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## General Corporation and Investment News

**RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**
**Admiral Corp.—To Increase Facilities**

A major expansion program now being rushed to completion at Galesburg, Ill., by this corporation will make its Midwest Manufacturing Corp. subsidiary the largest plant in that city, as well as the largest of the 10 plants operated by the Admiral Corp.

Announcement of the new construction was made on Nov. 13 by John B. Huerta, Executive Vice-President of Admiral, who said the previous 385,000 square feet of floor space at Midwest will be nearly doubled when the several current projects are completed next spring.

Production of 400 electric ranges per day is anticipated by spring in one new building, while lengthened conveyor and refrigerator production lines in the main plant will permit an increase in refrigerator production to 2,000 units daily.

Currently nearing completion is a huge 126,000 square foot plant, measuring 180 by 700 feet, in which Admiral will manufacture electric ranges after the first of the year.

A new 33,000 square foot porcelain plant measuring 150 by 220 feet also is under construction and scheduled for completion next spring. It will double the present porcelain capacity.—V. 176, p. 1561.

**Alaska Air Transport, Inc., Juneau, Alaska—Files**

The corporation on Sept. 12 filed a letter of notification with the SEC covering 200,000 shares of 5 1/2% cumulative preferred stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase equipment and for investment.

**Alaska Coastal Airlines, Juneau, Alaska—Files**

This company, a co-partnership of Alaska Air Transport, Inc., and Marine Airways (which see), on Nov. 3 filed a letter of notification with the SEC covering 300,000 shares of 5 1/2% non-voting cumulative preferred stock (137,300 shares offered by Alaska Air Transport, Inc. and 162,700 shares by Marine Airways). The shares will be offered at \$1 per share, without underwriting, and the proceeds used to purchase new aircraft and equipment.—V. 176, p. 1797.

**Aluminium Ltd. (& Subs.)—Sales Up—Earnings Off—**

|   | 1952          | 1951          |
|---|---------------|---------------|
| Sales   | \$205,094,252 | \$183,483,585 |
| Profit before income taxes  | 44,520,232    | 59,522,531    |
| Prov. for income taxes (incl. \$22,022,970 Canadian taxes—\$27,688,179 in 1951) | 28,033,688    | 31,823,464    |
| Divs. on pfd. shares of subsidiary companies                                    | 548,244       | 534,771       |
| Minority interest in profit of subs. cos.                                       | 55,191        | 51,974        |
| Profit carried to earned surplus  | \$15,883,109  | \$27,112,322  |
| Profit per share (on 8,186,578 shs presently outstanding)                       | \$1.94        | \$3.31        |

NOTES—All amounts are in Canadian dollars.

The dividends of \$3 (U. S. funds) per share paid in the first nine months of 1952 on 4,003,269 shares amounted to \$12,095,317 in terms of Canadian dollars, against \$10,038,020 for the dividends of \$2.55 (U. S. funds) per share paid in the first nine months of 1951 on 3,722,050 shares. A quarterly dividend of 50 cents (U. S. funds) per share on the 8,186,578 shares presently outstanding is payable Dec. 5 to shareholders of record Nov. 7, 1952.—V. 176, p. 1469.

**Aluminum Industries, Inc.—Wood Becomes Chairman**

The Stockholders' Protective Committee headed by Thomas E. Wood of Cincinnati, Ohio, has elected four directors to the board of directors of this corporation, it was announced today by Mr. Wood, who was elected a director and Chairman of the Board. Previously, this position had been unoccupied. Harry Hater, President, was reelected to that position.

Other new directors named at the meeting were: Norbert A. McKenna, partner of the investment banking firm of Reynolds & Co.; Henry A. Benjamin of Benjamin, Galton & Robbins, attorneys of New York City, and Clement S. Crystal of C. A. Crystal, Inc., of New York City. Two of the former directors, James Favert and Louis Richter were reelected.—V. 176, p. 1641.

**American Alloys Corp. (Mo.)—Preferred Stock Sold—** McDonald, Evans & Co. on Nov. 6 publicly offered an issue of 10,000 shares of 7% cumulative participating preferred stock at par (\$10 per share). The offering was completed.

After the common stock shall have received for that year a dividend equal to 70 cents per share, then any additional dividends declared for that year shall be payable in like amounts per share to the preferred stock and to the common stock.

With the consent of two-thirds of the preferred stock outstanding at the time, such preferred stock, or any portion thereof, may be redeemed at \$10.50 per share, plus any accrued unpaid dividends thereon at the date of such redemption.

**PROCEEDS**—The net proceeds are to be used to reduce bank loans by \$60,000, and the balance to provide working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|                                     | Authorized  | Outstanding |
|-------------------------------------|-------------|-------------|
| 7% cum. part. pfd. stock (par \$10) | 15,000 shs. | 13,500 shs. |
| Common stock (par \$10)             | 20,000 shs. | 5,000 shs.  |

**BUSINESS**—Corporation was organized in Missouri on Feb. 15, 1952 to engage in the smelting and refining of aluminum alloys, secondary light metals and other nonferrous metals, and produce same in ingot form. A plant site was acquired in Kansas City, Mo., and construction was begun of a plant which is now 98% completed. Ingots of aluminum alloys are now being produced and shipped.

The plant is located on a tract of 6 1/2 acres of ground and the building covers an area of 9,000 square feet, adjoined by 2,000 square feet of dock space, with railroad switch along the south side.

Equipment consists of two reverberatory furnaces and two tilt furnaces capable of producing from 1,500,000 lbs. to 2,000,000 lbs. per month.—V. 176, p. 1765.

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**American-Marietta Co.—Quarterly Earnings Higher—**

Period End, Aug. 31— 1952—3 Mos.—1951 1952—9 Mos.—1951

Net profit after taxes— \$808,787 \$690,319 \$1,915,833 \$2,077,970

Grover M. Hermann, Chairman, on Nov. 5, said in part:

"Sales for the quarter ended Aug. 31 were 29% ahead of a year ago, September, despite its fewer than normal working days, yielded net sales of \$6,790,133, an increase of 31% over September of 1951. A tabulation of preliminary figures for October indicates an all-time high of more than \$7,500,000 in net sales. We are pointing toward a sales record well in excess of \$20,000,000 for our fourth quarter and when our fiscal year ends on Nov. 30 we will be way above any previous year in our history."—V. 176, p. 2585.

**American Metal Co., Ltd.—Expects Tax Adjustment—**

Walter Hochschild, President, in a letter dated Nov. 12 said:

"In our annual reports of past years, we have pointed to the inequities of multiple taxation of foreign income which adversely affect the earnings of this company. In our report for 1951, we spoke of certain changes in the tax laws which removed part of this burden.

"Since publication of our third quarter earnings, there has been further clarification of the rules governing this multiple taxation with respect to the company's investments in United Kingdom corporations which have operations in Northern Rhodesia and Mexico.

"As a result, the company's fourth quarter earnings will reflect an increase of \$1,646,000 approximately, of which \$953,000 is in respect of dividends received in 1951 and the balance in respect of dividends received in the first nine months of the current year.

"If the applicable tax laws remain unchanged, the company expects to receive a credit for all foreign income taxes paid with respect to income received by the company as dividends from its major foreign investments."—V. 176, p. 681.

**American Phenolic Corp.—Earnings Higher—**

9 Months Ended Sept. 30— 1952 1951

Net sales— \$27,196,025 \$18,045,760

Cost of sales— 20,691,706 14,183,018

Selling, general and administrative expenses— 1,851,300 1,575,716

Net profit from operations— \$4,653,019 \$2,287,028

Other income (net)— Dr 155,216 20,137

Net profit before Federal taxes on income— \$4,497,803 \$2,307,165

Provision for Federal taxes on income— 3,575,000 1,675,809

Net profit for period— \$922,803 \$631,356

Dividends declared— 280,392 240,000

Earnings per share— \$2.30 \$1.57

"As adjusted to reflect retroactive aspects of the Revenue Act of 1951, net profit as originally reported was \$742,165.—V. 175, p. 2277.

**American Mutual Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—**

This investment company filed a registration statement with the SEC on Nov. 12, 1952, covering 250,000 shares of its \$1 par capital stock.—V. 174, p. 2185.

**Aspinook Corp.—Offers to Buy Common Stock—**

The New York Curb Exchange on Nov. 7 announced that the corporation had appropriated \$5,000,000 for purchase for cancellation and retirement of outstanding shares of the corporation's common stock at the lowest prices at which such shares may be purchased but not in excess of \$19 per share and invited tenders from the holders of said stock subject to the terms and conditions specified in a notice of the corporation dated Oct. 23, 1952 to the holders of said stock.

The offer to tender expired at 3 p.m. (EST), on Nov. 10, 1952, and tenders were received by The First National Bank of Jersey City, N. J.—V. 175, p. 2374.

**Atlantic Coast Line RR.—Places Equipment Orders—**

C. McD. Davis, President, stated on Nov. 10 that this company has just placed orders for 2,000 units of freight car equipment as follows: 800 50-ton pulpwood cars to be built by Bethlehem Steel Co.; 600 70-ton covered hopper cars to be built by Pullman-Standard Car Manufacturing Co.; and 600 70-ton covered hopper cars to be built by American Car and Foundry Co. All of the cars will be equipped with roller bearings.

Deliveries of the cars are expected in second and third quarters. 1953.—V. 176, p. 1666.

**Atlantic Refining Co.—Secondary Offering—Lehman Brothers and Blyth & Co., Inc., made a secondary distribution of 66,750 shares of (par \$10) common stock at \$33.25 per share after the close of the New York Stock Exchange on Nov. 12. The offering was oversubscribed and the books were closed. The dealer's discount was 75 cents per share.—V. 176, p. 682.****Atlas Corp.—To Advance Funds to ISP—**

Floyd B. Odum, President, disclosed on Nov. 11 that a contract had been entered into between this corporation and Italian Superpower Corp., covering a recapitalization of the latter company. This contract will be subject to any necessary SEC approval. The necessary charter amendments will be submitted to the stockholders of Italian Superpower Corp. on Dec. 4, 1952.

"Under this agreement," Mr. Odum stated, "Atlas Corp. is to provide Italian Superpower Corp. with funds to pay all that company's publicly held past due coupons including those to mature on Jan. 1, 1953. These funds will be loaned by Atlas Corp. to Italian Superpower Corp. or may be invested by Atlas Corp. in prior preferred stock of Italian Superpower Corp. This advance of money by Atlas is conditioned on the charter amendments being approved by the stockholders. Atlas will surrender past due coupons held by it for a note or prior preferred stock of ISP.

"Italian Superpower Corp. besides having authorized but unissued prior preferred stock has outstanding 124,172 shares of nonvoting preferred stock, 970,015 shares of class A nonvoting common stock and two series of class B voting common stock.

"The proposed charter amendments reclassify all this common stock into one class with one vote per share and despite the present common stock so that one new share will be issued for each 20 shares of the presently outstanding common stock.

"The preferred stock is left unchanged but the holders will be given the right for a limited period to exchange one share of such preferred stock either for ten shares of new common stock or one share of prior preferred stock plus three shares of such new common stock.

"The authorized but unissued prior preferred stock will be entitled and limited to 30 cents per year of preferential dividend and a \$5 per share plus accrued unpaid dividends in case of liquidation. It will have one vote per share and will be convertible into common stock for a period of three years. During the first year each such share may

**Avon Sole Co., Holbrook, Mass.**—Note Placed Privately—Estabrook & Co. and Chace, Whiteside, West & Winslow, Inc. have placed privately with an institutional investor a \$500,000 5% note, due Aug. 15, 1962, it was announced on Nov. 13.

**Baltimore & Ohio RR.**—Annual Meeting Nov. 17—

At the annual meeting to be held Nov. 17 the stockholders will vote on a proposal to ratify certain obligations assumed by the B & O in connection with the Baltimore and Ohio Cargo Terminal RR. Co., a subsidiary, and by the Terminal Railroad Association of St. Louis, of which the B & O is a one-sixteenth part owner.—V. 176, p. 1765.

**Beaumont, Sour Lake & Western Ry.**—Earnings—

| September—                 | 1952      | 1951        | 1950      | 1949      |
|----------------------------|-----------|-------------|-----------|-----------|
| Gross from railway         | \$850,566 | \$1,024,043 | \$557,528 | \$552,052 |
| Net from railway           | 397,132   | 552,937     | 164,220   | 206,413   |
| Net ry. oper. income       | 32,282    | 261,859     | 20,601    | 102,714   |
| From Jan. 1—               |           |             |           |           |
| Gross from railway         | 8,231,988 | 7,566,777   | 6,986,726 | 6,547,514 |
| Net from railway           | 3,667,761 | 3,372,817   | 3,342,024 | 2,907,317 |
| Net ry. oper. income       | 1,353,710 | 1,533,867   | 1,357,607 | 991,805   |
| *Deficit.—V. 176, p. 1666. |           |             |           |           |

**(A. S.) Beck Shoe Corp.**—Current Sales Up—

| Period End. Oct. 25— | 1952—4 Weeks | 1951        | 1952—43 Weeks | 1951         |
|----------------------|--------------|-------------|---------------|--------------|
| Sales                | \$3,341,441  | \$3,290,536 | \$35,493,369  | \$36,399,689 |

Sales of the C. H. Eaker Corp. are not included in the recent sales figures reported by the shoe chain.—V. 176, p. 1470.

**Belle-Air Golf Club, Inc., Overland Park, Kansas—Files With Securities and Exchange Commission—**

The corporation on Oct. 28 filed a letter of notification with the SEC covering 200,000 shares of common stock, series No. 1, to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

**Bishop Oil Co.**—Earnings—

| First Nine Months—   | 1952        | 1951        |
|----------------------|-------------|-------------|
| Gross income         | \$1,270,803 | \$1,393,282 |
| Net profit           | 82,373      | 216,758     |
| Net profit per share | \$0.23      | \$0.60      |

—V. 176, p. 1786.

**Bond Stores, Inc.**—October Sales Up—

| Period Ended Oct. 31— | 1952—Month  | 1951        | 1952—10 Mos. | 1951         |
|-----------------------|-------------|-------------|--------------|--------------|
| Sales                 | \$9,132,372 | \$7,476,772 | \$61,313,117 | \$59,895,491 |

—V. 176, p. 1470.

**Borg-Warner Corp. (& Subs.)**—Earnings—

| Nine Months Ended Sept. 30— | 1952          | 1951        |
|-----------------------------|---------------|-------------|
| Net sales                   | \$253,698,807 | 295,350,299 |

| Cost of sales, administrative and selling expenses, and development of new products   | 211,667,137  | 249,509,970  |
|---|--------------|--------------|
| Depreciation and amortization   | 5,100,068    | 4,060,899    |
| Interest, discounts, royalties, sundry receipts and adjustments (net)                 | Cr1,205,032  | Cr860,130    |
| Federal and Canadian taxes on income (including excess profits tax) and renegotiation | 24,435,079   | 27,191,295   |
| Net earnings  | \$13,701,554 | \$15,448,265 |

The earnings of \$13,701,554 are equal to \$5.54 per share on 2,394,978 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$425,381.

Sales in the third quarter of 1952 amounted to \$68,496,383, compared with total sales of \$93,517,865 in the third quarter of 1951. Net profit in the third quarter of the present year totaled \$2,834,096, equal to \$1.02 per share, compared with net earnings of \$3,853,676, or \$1.58 per share, in the third quarter of last year.

E. C. Atkins and Co. of Indianapolis, century-old manufacturer of all types of high-quality saws, was acquired by Borg-Warner as of Oct. 1, 1952. The company now is operated as the Atkins Saw Division of Borg-Warner. The transfer was effected by an exchange of Borg-Warner's common shares for the outstanding stock of all of the Atkins stockholders.

Also, the corporation in recent months has greatly increased its activity in the manufacture and distribution of weather-protection equipment for the home. This is due in part to Borg-Warner's acquisition of Reflectal Corp., producer of aluminum foil blanket-type insulation, late in June.—V. 176, p. 950.

**British Columbia Electric Co., Ltd.**—Stock Offered—

An issue of 100,000 shares of 5% cumulative redeemable preferred stock (par \$50) was publicly offered in Canada on Nov. 5 at \$46.50 per share by Nesbitt, Thomson & Co., Ltd., and Societe des Placements, Inc., of Montreal, and Wood, Gundy & Co., Ltd., Toronto, and associates.

The 5% preferred stock is redeemable at any time at \$52 per share. The net proceeds from the above financing will be used for expansion.—V. 176, p. 2346.

**Brunner Manufacturing Co., Utica, N. Y.**—Files—Rights

The company on Nov. 5 filed a letter of notification with the SEC covering 56,435 20/26 shares of common stock (par \$1) to be offered for subscription by common stockholders of record Nov. 13 at the rate of one new share for each 5 1/2 shares held; with rights to expire on Nov. 28. Mohawk Valley Investing Co., Inc., Utica, N. Y., will underwrite up to 10,000 shares. The net proceeds are to be used to remodel plant and purchase new machinery and for working capital. The price to stockholders will be \$5 per share and to the public \$5.75 per share.—V. 176, p. 994.

**Bush Terminal Building Co.**—Tenders—

The Irving Trust Co., 1 Wall St., New York 15, N. Y., will receive on or before Dec. 3, 1952, sealed bids for the purchase of \$264,098 first mortgage 30-year sinking fund gold bonds due April 1, 1980 at not more than 105% and accrued interest. Bids will be opened on Dec. 4, 1952 and accepted bonds must be delivered on Dec. 8, 1952.—V. 176, p. 514.

**California Electric Power Co. (& Subs.)**—Earnings—

| Period End. Sept. 30— | 1952—3 Mos. | 1951        | 1952—12 Mos. | 1951         |
|-----------------------|-------------|-------------|--------------|--------------|
| Operating revenues    | \$4,315,621 | \$3,717,504 | \$14,858,472 | \$13,102,672 |
| Oper. exps. and taxes | 3,344,037   | 3,084,354   | 11,966,035   | 11,034,256   |

Net oper. revenue

Other income

Gross income

Interest, etc., deductions

Net income

Pfd. & preference divs.

Earned for com. stock

Earnings per com. share

Shares of stock outstanding at Sept. 30

5% cumul. preferred stock (par \$50)

2.50% cumul. preferred stock (par \$50)

5% convert. prefer. stock (par \$20)

5.60% convert. prefer. stock (par \$20)

Common stock (par \$1)

FINANCING—During October, the company sold 350,000 shares of new common stock through Merrill Lynch, Pierce, Fenner & Beane

and Dean Witter & Co. The stock was widely distributed throughout the country and about 2,500 new names were added to the list of 10,000 who share in the ownership of the company. Subsequently, the remaining outstanding shares of 5 1/2% and 5.60% convertible preference stock were called for redemption on Nov. 17, 1952. The right of conversion expires at the close of business on Nov. 14, 1952. The company plans to carry out further financing early in 1953 to retire all short-term bank loans then outstanding and to provide further funds for the heavy construction program made necessary by the continued growth of the area the company serves.—V. 176, p. 1562.

**Calumet & Hecla, Inc.**—Earnings—

| Nine Months Ended Sept. 30—                                   | 1952         | 1951         |
|---|--------------|--------------|
| Revenue from processing and selling metals and metal products | \$38,438,367 | \$33,156,738 |
| Operating costs   | 34,589,303   | 28,403,356   |
| Net operating income  | \$3,849,064  | \$4,663,380  |
| Other income  | 174,313      | 176,535      |
| Total   | \$4,023,377  | \$4,839,915  |
| Other charges   | 784,207      | 703,815      |
| Provision for Federal taxes on income                         | 1,684,000    | 2,482,000    |
| Net income  | \$1,555,170  | \$1,654,180  |
| Earnings per share  | \$0.75       | \$0.80       |

NOTE—No provision has been made for possible renegotiation of Government contracts in 1952 and 1951.—V. 176, p. 1766.

**Canadera Ltd., Toronto, Canada**—Formed to Finance Natural Resources Development in Canada—

Prominent Canadian, American and European interests have organized this company whose capital will be applied to the development of natural resources and industries of Canada. It was announced on Nov. 13. Participants in the company include Lazard Frères & Co., New York; Credit Suisse, Zurich; Whitehall Canada Ltd., Toronto; Banque de l'Indochine, Paris; Ford, Bacon & Davis Inc. and Newmont Mining Corp., New York.

The initial authorized capital of the company is \$1,000,000. The shares will remain privately owned and no public offering is anticipated.

Directors of the company include Lionel A. Forsyth, Q. C., President of Dominion Steel & Coal Corp.; Joseph Harris, President of The Great West Life Assurance Co., Winnipeg; Pierre David-Weill, partner Lazard Frères & Co.; James Stewart, President Canadian Bank of Commerce; Dr. A. Linder, General Manager Credit Suisse and Emile Minot, President Banque de l'Indochine. James H. Moseley of Toronto is President. The company's office is in Toronto, Canada.

**Canadian Investment Fund, Ltd.**—Assets, Etc.—

At Sept. 30, 1952, total net assets, with securities valued at market quotations, amounted to \$43,482,758. The balance of realized profits on sales of investments amounted to \$2,073,348, and, in addition, the total market value of investments exceeded their average cost by \$10,003,669. The company had outstanding 7,046,238 shares, a new high figure.—V. 173, p. 658.

**Carver Oil & Gas Co., Inc. (Del.)**—Stock Offered—West & Co., on Nov. 12 publicly offered "as a speculation" an issue of 2,393,600 shares of common stock (par one cent) at 12 1/2 cents per share.

PROCEEDS—The net proceeds will be used to pay for acquisition of properties and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par one cent) 10,000,000 shs. 4,893,800 shs.

**BUSINESS**—The corporation was formed in Delaware on June 3, 1952 for the purpose of exploring for oil and gas and the development of likely oil and gas prospects.

This increased coke production will also materially increase the production of the coke plant coal chemicals division.

The ovens are Koppers-Becker type which may be under-fired with coke oven or blast furnace gas.

This is another step in Crucible's continuing program of improvement and modernization of its basic steel-making facilities. Previous steps were taken when Crucible improved much of its modern mechanical mining equipment and added a new diesel tow boat which stepped up the transportation of coal from the mines to the Midland Works.—V. 176, p. 1672.

#### Curtis Publishing Co.—Buys 18,568 Prior Pfd. Shares

The company has purchased 18,568 shares of its own prior preferred stock for a total less than \$1,000,000. A ceiling of \$55 per share was set by the company, and tenders ranging from \$54.80 to \$55 were accepted.—V. 176, p. 1264.

#### Davison Chemical Corp.—Registers With SEC

The corporation, filed a registration statement with the SEC on Nov. 12, 1952, covering 160,666 shares of common stock, \$1 per value, to be offered for subscription by stockholders at the rate of one share of additional stock for each four shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale, together with other funds expected to be obtained through long term debt, will be used for a program of expansion for major plant additions, replacements and improvements and other expenditures. The aggregate contemplated expenditures for this program are estimated at \$25,000,000, of which \$1,975,000 was expended during the fiscal year ended June 30, 1952, and it is anticipated that \$13,700,000 and \$9,925,000 will be expended during the fiscal years ending June 30, 1953 and 1954, respectively.—V. 176, p. 1767.

#### Delta Air Lines, Inc.—CAB Examiner Recommends Merger

CAB Examiner William Cusick on Nov. 13 recommended the approval of merger of this corporation and Chicago & Southern Air Lines, Inc. in a 74-page report, it was announced jointly by the two concerns. The joint statement continued, "Mr. Cusick found that the proposed merger is in the public interest and recommended that the CAB issue two orders, one transferring the domestic routes of C & S to Delta and the other transferring the international routes. He pointed out that only the international route order needed to be sent to the White House of Presidential approval. The examiner's recommendation goes to the CAB for adoption, rejection or revision, after which the proposal must be submitted to stockholders of both companies.

"Mr. Cusick heard the case in August and a final decision from the CAB may be forthcoming before the end of the year."—V. 176, p. 1563.

#### Detroit & Toledo Shore Line RR.—Bids for Bonds

The company will up to noon (EST) on Nov. 18 receive bids for the purchase from it of \$3,000,000 first mortgage bonds due Dec. 1, 1982, which will be guaranteed by the Grand Trunk Western RR. and the New York, Chicago & St. Louis RR.

The net proceeds are to be used to retire approximately \$3,000,000 of 4% bonds which mature on Jan. 1, 1953.—V. 176, p. 1767.

#### Diana Stores Corp.—October Sales Slightly Higher

Period End. Oct. 31— 1952—Month—1951 1952—3 Mos.—1951 Sales \$2,898,772 \$2,823,605 \$8,135,141 \$7,989,509 —V. 176, p. 1376.

#### Diversified Funds, Inc.—Corporate Structure to Be Simplified

The stockholders on Nov. 11 approved a proposal to eliminate 22 "specialty" funds and industry shares of this investment company by reclassifying them into shares of two general management funds, Diversified Investment Fund and Diversified Growth Stock Fund. Diversified Common Stock Fund will not be affected.

Reclassification of the 22 series will be on the basis of the relative net asset values of the respective series on Nov. 28, 1952, in full shares of either Diversified Investment Fund, or Diversified Growth Stock Fund, as follows: Diversified Preferred Stock Fund, Corporate Bond Series and Government Bond Series into Diversified Investment Fund; and Pacific Coast Investment Fund and 18 Industry Series into Diversified Growth Stock Fund.

The stockholders also approved an increase in authorized capitalization from 10 million to 15 million shares.—V. 176, p. 1471.

#### Diversified Growth Stock Fund—Initial Stock Offering—Kidder, Peabody & Co. on Nov. 13 headed an underwriting group which made an initial offering of 700,000 shares of this Fund, a newly-created series of Diversified Funds, Inc. The shares are priced at \$8 per share for single transactions of less than \$25,000 each; \$7.79 per share for single transactions of \$25,000 through \$49,999; \$7.68 per share for single transactions of \$50,000 through \$99,999; \$7.60 per share for single transactions of \$100,000 through \$249,999, and \$7.49 per share for single transactions of 250,000 or more.

PRINCIPAL UNDERWRITERS—The names of the several underwriters and the number of shares of Diversified Growth Stock Fund which each has agreed to purchase from the corporation, are as follows:

| Shares                                | Shares                             |
|---------------------------------------|------------------------------------|
| Kidder, Peabody & Co. 59,500          | Lester, Ryans & Co. 9,000          |
| Arthurs, Lestrange & Co. 4,500        | Manley, Bennett & Co. 15,000       |
| Atwill & Co. 3,500                    | Mann and Gould 4,500               |
| Bingham, Walter & Hurry, Inc. 5,000   | Marache, Dofflemyre & Co. 4,500    |
| J. C. Bradford & Co. 20,000           | Mason, Moran & Co. 9,000           |
| Branch, Cabell & Co. 4,500            | McCarley & Co. 3,000               |
| Clayton Securities Corp. 3,000        | Mitchum, Tully & Co. 12,000        |
| Courts & Co. 20,000                   | Morgan & Co. 3,000                 |
| Dewar, Robertson & Pan-coast 4,500    | Ed Murray & Co. 9,000              |
| Dick & Merle-Smith 9,000              | T. Nelson O'Rourke, Inc. 3,000     |
| Draper, Sears & Co. 4,500             | Charles A. Parcells & Co. 4,500    |
| Eppier, Guerin & Turner 9,000         | Pasadena Corp. 4,500               |
| First California Co., Inc. 30,000     | Reinholdt & Gardner 9,000          |
| First of Iowa Corp. 4,500             | Irving J. Rice & Co., Inc. 3,000   |
| First Securities Co. of Chicago 9,000 | Russ & Co. 4,500                   |
| Poster & Marshall 10,000              | Saunders, Stiver & Co. 9,000       |
| Glover & MacGregor, Inc. 10,000       | Scott, Horner & Mason, Inc. 40,000 |
| John S. Green & Co. 3,500             | Chas. Scranton & Co. 4,500         |
| Grimm & Co. 10,000                    | William R. Staats & Co. 9,000      |
| Hanrahan & Co. 9,000                  | Stifel, Nicolaus & Co., Inc. 4,500 |
| Hill, Richards & Co. 20,000           | Sutro & Co. 3,000                  |
| T. H. Jones & Co. 6,000               | Waggoner & Durst, Inc. 3,000       |
| Kerr & Bell 3,000                     | Wilson, Johnson & Higgins 4,500    |
| A. M. Kidder & Co. 10,000             | Dean Witter & Co. 50,000           |
| Total number of shares 500,000        | Wulff, Hansen & Co. 3,000          |

BUSINESS—Diversified Growth Stock Fund is designed to provide a means whereby an investor may secure an interest in a diversified list of securities selected and continuously supervised. The objective of the management will be to invest substantially all of the assets of the Fund in securities of companies which it believes to possess better than average prospects for long-term growth.

The Fund was created by a resolution of the board of directors of Diversified Funds, Inc. which became effective as an amendment to

the charter on Sept. 29, 1952. Diversified Funds, Inc. has been in operation as an investment company since 1936. Until 1944 its shares were issued in a number of series, each devoted to a single industry. Later, certain other specialized series were added. In 1944, the corporation created two general management series—Diversified Investment Fund and what is now known as Diversified Common Stock Fund. Since that time, the net assets of the corporation have increased from less than \$10,000,000 to approximately \$45,000,000 at Aug. 31, 1952—largely as the result of sale of shares of the general management series.

Diversified Growth Stock Fund is the third general management series. On Nov. 10, 1952, stockholders of Diversified Funds, Inc. approved provisions for recapitalization under which all of the outstanding shares of Diversified Preferred Stock Fund, Corporate Bond Series and Government Bonds Series will be reclassified into shares of Diversified Investment Fund, and the outstanding shares of Pacific Coast Investment Fund and of all the 18 industry series will be reclassified into shares of Diversified Growth Stock Fund. The reclassification will become effective at the close of business on Nov. 28, 1952.

SALE OF SHARES AFTER INITIAL OFFERING—Beginning Dec. 1, 1952, a continuous public offering of the shares of Diversified Growth Stock Fund will be made by Hugh W. Long & Co., Inc., upon the same terms applicable to the other continuing series of the corporation.—V. 176, p. 1563.

#### Duquesne Light Co.—Bids for Stock

Philadelphia Co. and Duquesne Light Co. on Nov. 13 invited sealed, written proposals for the purchase of an aggregate of 250,000 shares of common stock (par \$10) of Duquesne Light Co. Such proposals will be received by Philadelphia and Duquesne at Room 1540, 15 Broad St., New York 5, N. Y., up to 11 a.m. (EST) on Nov. 19, 1952.

Of the aggregate of 250,000 shares of common stock in respect of which such proposals are being invited, 170,000 shares will be sold by Philadelphia and the remaining 80,000 shares will be issued and sold by Duquesne.—V. 176, p. 1471.

#### Eagle-Picher Co.—Building New Plant

See Empire District Electric Co. below.—V. 176, p. 239.

#### Edison Brothers Stores, Inc.—Sales Increase

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951 Sales \$7,166,921 \$6,823,111 \$64,910,737 \$62,700,266 —V. 176, p. 1376.

#### Electric Bond & Share Co.—SEC Approves Offering

The SEC on Nov. 7 announced approval of the proposal of this company to sell through a rights offering to its stockholders, 525,036 shares of the common stock of its subsidiary, United Gas Corp. The proposed offer will be made on the basis of one share of United Gas stock for each 10 shares of Bond and Share stock held. The offering will be open for a period of at least 14 days, and the record date and the exercise price of the rights will be determined immediately prior to the commencement of the offering period. It is estimated that the exercise price will be fixed at a discount of approximately 10% to 15% of the market price of the United Gas common on the New York Stock Exchange. (See also under United Gas Corp. below.)

Bond and Share prior to the offering owns 3,165,871 shares, or 27.01% of the outstanding common stock of United Gas, which holdings the Commission previously decided were not retainable by Bond and Share. The rights offering was originally proposed by Bond and Share as one step of its pending plan for compliance with the provisions of the Holding Company Act, pursuant to which plan it would dispose of all but approximately 4.9% of the outstanding common stock of United Gas by means of a series of rights offerings and stock distributions, retain its holdings of approximately 55% of the outstanding stock of American & Foreign Power Co., Inc. and all of the outstanding stock of Ebasco Services, Inc., and as an exempt holding company engage in the business of an investment company. Bond and Share asked for permission to withdraw the present rights offering from the plan and consummate it separately because of certain tax advantages in selling the stock this year and its desire to avoid any conflict with a rights offering which United Gas plans to make to its own stockholders in the first half of 1953.

Objections to Bond and Share's plan have been raised by representatives of certain of its stockholders who have contended, among other things, that the Commission should not permit Bond and Share to dispose of its holdings of United Gas stock by rights offerings but should require it to distribute those holdings to its stockholders. These stockholders also objected to the Commission's approval of the present rights offering in advance of its determination of the issues raised by Bond and Share's overall plan. However, the Commission overruled their objections, finding that, without passing upon any of the other issues raised by the plan, the present rights offering could be approved as a necessary step in compliance with the Act and fair and equitable to Bond and Share's stockholders.

The objecting stockholders also contended among other things that sale of the United Gas stock by Bond and Share at this time would result in a loss of income to it since Bond and Share would be restricted to investing in relatively low yield readily marketable securities. The Commission stated that, while it was unnecessary to determine definitively at this time whether or not Bond and Share may remain in existence as an investment company, it believed it appropriate to permit Bond and Share, in view of the present stage of its progress towards complying with the Act, to invest the proceeds of the rights offering, subject to certain limitations, in readily marketable securities. On this question, parties were given 20 days to file statements of position for further SEC consideration.—V. 176, p. 1767.

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for gallon exchange basis for like products of its own manufacture. The company's filling stations also sell automobile accessories customarily obtainable at filling stations.

## SUMMARY OF EARNINGS

|   | 1952        | 1951        |
|---|-------------|-------------|
| Net sales and operating revenue               | \$4,685,193 | \$4,326,941 |
| Cost of sales and operating expenses          | 4,581,147   | 3,954,432   |
| Net income from operations                    | \$104,046   | \$372,509   |
| Other income                                  | 5,607       | 18,213      |
| Total   | \$109,653   | \$390,722   |
| Interest and other charges                    | 70,037      | 78,425      |
| Prov. for Federal taxes on income             |             | 42,500      |
| Net income                                    | \$39,616    | \$269,797   |
| Dividends paid or declared on preferred stock | 7,928       | 8,225       |
| Earnings per share of common stock            | \$0.06      | \$0.53      |

During the three months ended Aug. 31, 1952 (unaudited), the company's operations were curtailed due to a 75-day strike called by the Oil Workers International Union-CIO. This strike was settled and normal operations were resumed in September, 1952. It is estimated that the aggregate increase in wages under new labor contracts will be approximately \$65,000 per annum in addition to the company's cost of certain profit sharing arrangements.

Common stock dividends of 5% and 10% were paid in July 1951 and July 1952 respectively. In order to make the figures properly comparable, the earnings per share of common stock shown in the foregoing tabulation have been determined on the basis of the number of shares which would have been outstanding at the end of each period if effect were given retroactively to the stock dividends.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company under which the company has agreed to sell to the underwriters severally and the underwriters have severally agreed to purchase from the company \$700,000 principal amount of said 5 1/4% convertible debentures due 1962 at a purchase price of \$95 per \$100 face amount thereof plus accrued interest to date of delivery.

In addition the underwriters have severally agreed with the company to use their best efforts to sell for the company at par within 60 days from the date the registration statement becomes effective the remaining \$300,000 authorized amount of the debentures at a commission of 5%.

The names of the several underwriters and the respective principal amount of debentures which each has agreed to purchase from the company are as follows:

|                                    |           |
|------------------------------------|-----------|
| Peters, Writer & Christensen, Inc. | \$150,000 |
| Sidlo, Simons, Roberts & Co.       | 150,000   |
| Boettcher & Company                | 100,000   |
| Bosworth, Sullivan, Co., Inc.      | 100,000   |
| First California Company           | 100,000   |
| Harold H. Huston & Co.             | 100,000   |
| —V. 176, p. 1564.                  |           |

## General Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission

The Trust on Nov. 7 filed a letter of notification with the SEC covering 50,000 shares of beneficial interest in the Trust.—V. 176, p. 1275.

General Mills, Inc.—Recent Developments—Harry A. Bullis, Chairman of the Board, in his remarks made at the regional stockholders' meeting in New York, said in part:

In the last few months, there have been exciting new happenings like these:

The company has arranged to borrow \$15,000,000 from the Prudential Insurance Co. on a long-term basis to finance plant improvement and product expansion. The preferred stockholders authorized borrowing to a top debt limit of \$50,000,000, of which the \$15,000,000 loan is a portion.

The company has purchased the O-Cel-O Corp. of Buffalo, N. Y., makers of cellulose products. This purchase will be consummated through an exchange of stock.

The company's Larro Research Farm near Detroit, Mich., has been sold.

Plans are being made to build a new formula feed mill at Stockton, Calif.

General Mills' research laboratories are on the verge of turning out new food products, which will soon be placed on the market. They will be important additions to the quality Betty Crocker line.—V. 176, p. 1059.

## General Telephone Co. of Indiana, Inc.—Earnings

| Period End. Sept. 30  | 1952—Month—1951 | 1952—9 Mos.—1951 |
|-----------------------|-----------------|------------------|
| Operating revenues    | \$619,862       | \$537,239        |
| Oper. expenses        | 488,992         | 410,893          |
| Federal income taxes  | 24,000          | 29,000           |
| Other operating taxes | 40,698          | 37,317           |
| Net operating income  | \$66,172        | \$60,029         |
| Net after charges     | 34,954          | 32,654           |
| —V. 176, p. 1768.     |                 | 370,603          |
|                       |                 | 321,593          |

## General Telephone Co. of Ohio—Earnings

| Period End. Sept. 30  | 1952—Month—1951 | 1952—9 Mos.—1951 |
|-----------------------|-----------------|------------------|
| Operating revenues    | \$534,309       | \$436,226        |
| Operating expenses    | 449,668         | 326,537          |
| Federal income taxes  | 5,000           | 38,000           |
| Other operating taxes | 42,444          | 34,620           |
| Net operating income  | \$37,197        | \$39,069         |
| Net after charges     | 20,949          | 12,069           |
| —V. 176, p. 1768.     |                 | 301,010          |
|                       |                 | 218,508          |

## General Time Corp. (&amp; Subs.)—Earnings

| 16 Weeks Ended   | Oct. 4, '52  | Oct. 6, '51  |
|--|--------------|--------------|
| Net sales  | \$11,488,267 | \$11,037,395 |
| Profit before U. S. and Canadian income and excess profits taxes | 852,009      | 1,771,938    |
| Prov. for U. S. and Canadian income and excess profits taxes     | 459,593      | 1,100,208    |
| Net income   | \$392,416    | \$671,730    |

Net sales for the fiscal year to Oct. 4, 1952 (40 weeks) were \$27,761,227, compared with \$29,669,188 for the first 40 weeks ended Oct. 6, 1951. Consolidated net income for the first 40 weeks of 1952 was \$1,094,127, compared with \$2,004,668 for the first 40 weeks of 1951.

All the companies operate on a 13 period calendar basis. This report covers 16 weeks. The principal plants were closed for two weeks on account of the regular vacation.—V. 176, p. 508.

## Goodyear Tire &amp; Rubber Co.—Stock Dividend

The company announced on Nov. 10 that in distributing its 5% common stock dividend, payable Dec. 20, only full shares will be issued. Fractional amounts will be paid in cash on Dec. 20. Applications from banks, brokers and nominees for fractional values should be made to the company by Nov. 25.—V. 176, p. 1673.

## (W. T.) Grant Co.—October Sales Higher

| Period End. Oct. 31 | 1952—Month—1951 | 1952—10 Mos.—1951 |
|---------------------|-----------------|-------------------|
| Sales               | \$26,935,267    | \$23,866,166      |

—V. 176, p. 1377.

## Grayson-Robinson Stores, Inc.—October Sales

| Period End. Oct. 31 | 1952—Month—1951 | 1952—3 Mos.—1951 |
|---------------------|-----------------|------------------|
| Sales               | \$9,704,544     | \$7,891,340      |

—V. 176, p. 1673.

## Great Western Petroleum Co.—New Well

This company on Nov. 12 announced the bringing in of its Glenrock Robbins No. 1 Well in Section 33, Township 34 North, Range 25 West, Converse County, Wyoming, on Nov. 10.—V. 176, p. 1861.

## (H. L.) Green Co., Inc.—October Sales Up

| Period End. Oct. 31 | 1952—Month—1951 | 1952—9 Mos.—1951 |
|---------------------|-----------------|------------------|
| Sales               | \$9,024,438     | \$8,786,022      |

—V. 176, p. 1377.

## Group Securities, Inc.—Asset Values Higher

| Net Asset Value Per Share            | Oct. 31, '52 | Apr. 30, '52 |
|--------------------------------------|--------------|--------------|
| Group Securities electric: equipment | \$15.09      | \$13.61      |
| Fully administered fund              | \$7.88       | \$7.86       |

—V. 176, p. 1377.

## Guardian Chemical Corp. (Del.)—Stock Offered—Batin kin &amp; Co. on Nov. 10 offered publicly 299,900 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used as follows: \$12,500 for the retirement of 125 shares of the outstanding preferred stock; \$100,000 for industrial advertising and the establishment of distribution facilities of the company and its products; \$50,000 for the expansion of the company's manufacturing facilities; and the balance for working capital.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Authorized | Outstanding |
|------------|-------------|
| 2,500 shs. | 125 shs.    |

Common stock (par 10 cents) 2,000,000 shs. 1,122,900 shs.

BUSINESS—Corporation was organized in Delaware on June 26, 1952 for the purpose of manufacturing and selling a group of closely related chemical products which collectively bear the name of "Cloractin."

There are five major grades of the Cloractin products which the corporation is now producing. They are all white powders, and are, in their various forms, powerful disinfectants, fungicides, deodorizers, strong bleaches and detergents.

The company is presently leasing space from United International Research, Inc., in Long Island City, N. Y., and has equipment capable of manufacturing over 1,000,000 pounds of Cloractin annually.—V. 176, p. 1472.

## Gulf Sulphur Corp.—Announces New Discovery

Robert H. Van Doren, President, has announced discovery by this corporation of its fourth rich sulphur deposit in its Mexican properties. This latest discovery, he said, will add thousands of tons of Frasch producible sulphur to its present proven reserves of more than 600,000 long tons.—V. 176, p. 1673.

## Gunther Brewing Co., Inc., Baltimore, Md.—Expands

This company will soon have a new 10,000-square-foot storage and distributing center for Southern Maryland. It was announced on Nov. 12.

Under a contract just awarded to the Luria Engineering Co. of New York City and Bethlehem, Pa., the structure is scheduled to be completed on Central Avenue, Capital Heights, Md., during February.

The building will be of the standardized single-story type, measuring 100x100 feet.

It is expected to be opened for business about the first of March.

## Hazel Park Racing Association, Inc., Hazel Park (Detroit), Mich.—Stock Offered—White, Noble &amp; Co., on Nov. 10 offered 24,107 shares of common stock (par \$1) at approximately \$3.50 per share.

The net proceeds are to go to Richard A. Connell, who is the selling stockholder.—V. 176, p. 1768.

## Holeproof Hosiery Co. (&amp; Subs.)—Earnings

| Nine Months Ended Sept. 30 | 1952 | 1951 |
| --- | --- | --- |

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**Long Island Lighting Co.—Bids for Bonds—**

The company will up to noon (EST) on Nov. 17 receive bids at the office of City Bank Farmers Trust Co., 20 Exchange Place, New York, N. Y., for the purchase from it of an issue of \$20,000,000 first mortgage bonds, series E, due 1982.—V. 176, p. 1769.

**Lowell Adams Factors Corp.—Acquires Sentry Safety Control Corp. Stock in Exchange for Assets of Unit—**

See Sentry Safety Control Corp. below.—V. 176, p. 1675.

**Lynn Gas & Electric Co.—Earnings—**

|                                      | 1952        | 1951        |
|--------------------------------------|-------------|-------------|
| Operating revenues                   | \$5,852,475 | \$5,632,795 |
| Operating expenses                   | 4,652,327   | 4,795,819   |
| Income from operations               | \$1,200,148 | \$836,976   |
| Non-operating revenues               | 12,895      | 18,567      |
| Gross income                         | \$1,213,043 | \$855,543   |
| Interest                             | 135,688     | 106,878     |
| Federal income tax                   | 515,325     | 309,434     |
| Net income                           | \$562,030   | \$439,231   |
| Earned per share (on 409,500 shares) | \$1.37      | \$1.07      |
| —V. 176, p. 600.                     |             |             |

**Macco Corp. (Calif.)—Filing With SEC—**

A letter of notification was filed with the SEC on Nov. 4 covering 1,470 shares of common stock (par \$1) to be offered at the market (about \$10 per share) by Dean Witter & Co., San Francisco, Calif., for the account of Mrs. Helen R. Davis.—V. 176, p. 240.

**Magma Copper Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Nov. 7, 1952, covering 281,018 shares of its \$10 par capital stock, to be offered for subscription by stockholders at the rate of one new share for each 2 1/4 shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Lazard Frères & Co. is named as the principal underwriter.

The subscription warrants will become void if not exercised before 3 p. m. (EST) 15 days after the date they are issued.

The number of shares to be offered and the ratio of the offering may be changed prior to the time the registration statement becomes effective.

The purpose of this stock offering is to obtain \$6,000,000 which Magna Copper, in compliance with the condition of an RFC loan to its wholly-owned subsidiary, San Manuel Copper Corp., in the authorized amount of \$94,000,000, is to advance to San Manuel Copper Corp. San Manuel Copper, according to the prospectus, since 1945 "has been acquiring and developing properties in Arizona, and now plans to prepare and equip its mining property as promptly as possible for the production and treatment of ore at the rate of 30,000 tons per day, to produce about 70,000 tons of refined copper per year, together with lesser quantities of molybdenum concentrates, gold and silver." To finance the project, RFC has agreed to make a loan of \$94,000,000, one condition of which is that Magna Copper inject \$6,000,000 derived from the sale of its capital stock, into San Manuel Copper. The purpose of Magna Copper's stock offering is to obtain \$6,000,000 to be used to purchase notes of San Manuel Copper subordinate to the RFC loan.

The net proceeds of the stock sale in excess of \$6,000,000 will be used for additional assistance to San Manuel Copper and for the company's general corporate purposes.—V. 176, p. 1675.

**Maracaibo Oil Exploration Corp.—Bank Loan, etc.—**

The corporation has borrowed \$2,000,000 from the National City Bank of New York, the loan being evidenced by promissory notes bearing 4 1/2% interest and maturing Dec. 31, 1953 through July 31, 1956.

The proceeds from this loan, together with other funds, are to be used to purchase a 25% interest in a Carthage, Texas, plant which will manufacture petroleum by-products.—V. 176, p. 1769.

**Marine Airways, Inc., Juneau, Alaska—Files With SEC**

The corporation on Sept. 12 filed a letter of notification with the SEC covering 200,000 shares of 5 1/2% cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to increase investment and to purchase aircraft parts.

**(W. L.) Maxson Corp.—Arranges V-Loan—**

This corporation, which manufactures electro-mechanical and electronic devices for the armed forces, on Nov. 13 announced that it has been granted a \$4,500,000 line of credit under a V-Loan from the Federation Bank & Trust Co. and Guaranty Trust Co. of New York.

This V-loan is to be used to perform defense-production contracts which total \$45,000,000.

H. A. Leander, President, said this new Maxson loan replaced a \$2,500,000 loan. The new line of credit runs to Dec. 31, 1953.—V. 173, p. 2291.

**McCrory Stores Corp.—October Sales Higher—**

Period End. Oct. 31—1952—Month—1951 1951—10 Mos.—1951  
Sales \$8,954,323 \$8,917,104 \$79,320,872 \$76,984,899  
—V. 176, p. 1378.

**McLellan Stores Co.—October Sales Off—**

Period End. Oct. 31—1952—Month—1951 1952—10 Mos.—1951  
Sales \$5,203,799 \$5,292,560 \$45,480,071 \$43,859,693  
—V. 176, p. 1378.

**Mead Johnson & Co. (& Subs.)—Earnings—**

9 Months Ended Sept. 30—1952 1951  
Gross sales \$22,979,650 \$21,091,075  
Profit before taxes on income and exchange adjustment 3,263,903 3,461,899  
Federal income and excess profits tax 1,835,000 1,965,000  
Exchange adjustment Cr13,639 —  
Net profit \$1,442,542 \$1,476,899  
Dividends on preferred stock 34,000 34,000  
Dividends on common stock 742,500 990,000  
Earnings per common share after provision for dividends on preferred stock \$0.84 \$0.86  
—V. 174, p. 1991.

**Melville Shoe Corp.—Current Sales Up—**

Period Ended Oct. 25—1952—4 Wks.—1951 1952—43 Wks.—1951  
Sales \$7,210,339 \$7,061,857 \$56,014,016 \$55,150,570  
—V. 176, p. 1378.

**Mercantile Stores Co., Inc.—Current Sales Increase—**

Period End. Oct. 31—1952—Month—1951 1952—9 Mos.—1951  
Sales \$11,618,100 \$11,034,400 \$86,782,900 \$87,178,900  
—V. 176, p. 1378.

**Midcontinent Chemical Co. (Ohio)—Debentures Offered—**

The Ohio Company is offering \$50,000 of 5 1/2% secured debentures dated March 15, 1951, and due March 15, 1963, at 100% and accrued interest (in denominations of \$1,000 each).

For brief description of these debentures, see V. 173, p. 1700.

PROCEEDS—The net proceeds are to be used to retire bank loans, to purchase additional equipment and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized | Outstanding |
|--|------------|-------------|
| 12-year 5 1/2% secured debts, due 1963 | \$250,000  | \$191,000   |
| 6% cum. pfid. stock (par \$100)        | 250 shs.   | 150 shs.    |
| 8% cum. pfid. stock (par \$100)        | 385 shs.   | 385 shs.    |
| Common stock (no par)                  | 2,500 shs. | 2,250 shs.  |

**BUSINESS**—As of April 1, 1951, Midcontinent Adhesive Co., a wholly-owned subsidiary of the company, took over the operations of the adhesive division of Midcontinent Chemical Co.

On Sept. 1, 1951, Midcontinent Chemical Co. purchased for cash all of the outstanding stock of Mt. Vernon Heel Co. (an Ohio corporation), Mr. Vernon, Ohio, and the name of the latter company was subsequently changed to Midcontinent Manufacturing Co. This wholly-owned subsidiary at Mt. Vernon manufactures heels for ladies' shoes. At this plant heels are molded from cork, sawdust and chemical binders. This subsidiary also manufactures and sells Neoprene sponge shoe soles under the name "Neofoam."

The company has successfully introduced and is using a new process for staining its soles to give them the appearance of leather.

The company and its subsidiaries now lease and operate four plants—three in Grove City and one in Mt. Vernon, Ohio. The leases are renewable and contain purchase options.—V. 176, p. 1267.

**Middletown & Royalton Water Co., Middletown, Pa.—****Files With Securities and Exchange Commission—**

The company on Nov. 7 filed a letter of notification with the SEC covering \$65,000 of 5% refunding and improvement mortgage bonds due Jan. 1, 1965, to be offered at par and accrued interest by Blair F. Claybaugh & Co., Harrisburg, Pa. The net proceeds are to be used for capital additions and improvements.—V. 172, p. 754.

**Minnesota Mining & Manufacturing Co. (& Domestic Subs.)—Earnings—**

| Period End. Sept. 30—                       | 1952—3 Mos.—1951 | 1952—9 Mos.—1951 |
|---|------------------|------------------|
| Net sales                                   | \$45,704,053     | \$40,960,503     |
| Cost of sales, selling, gen. & admin. exps. | 35,060,271       | 32,426,026       |
| Profit from opers.                          | 10,643,782       | 8,534,477        |
| Other income credits                        | 307,835          | 824,338          |
| Prof. before inc. taxes                     | 10,951,617       | 9,358,815        |
| Federal income taxes                        | 5,446,000        | 4,550,000        |
| Fed. excess profits tax                     | 1,550,000        | 942,000          |
| Net income                                  | 3,955,617        | 3,866,815        |
| Preferred dividends paid                    | 99,660           | 100,000          |
| Earned on com. stock                        | 3,855,957        | 3,766,815        |
| Common shs. outstand.                       | 8,014,736        | 7,981,228        |
| Earns. per com. share                       | \$0.48           | \$0.47           |
|   |                  | \$1.39           |
|   |                  | \$1.39           |

The provision for Federal income taxes for the nine months ended Sept. 30, 1951 is as published last year and includes an adjustment of the provision for the first half of that year to reflect the changes in the Revenue Act enacted on Oct. 20, 1951. State income taxes, formerly included in the provision for income taxes, have been reclassified to general and administrative expenses in both years.

NOTE—During the nine months ended Sept. 30, 1952 stock issued under the Employees' Stock Purchase Plan amounted to 23,294 shares.—V. 176, p. 1770.

**Missouri Research Laboratories, Inc., St. Louis, Mo.—Rights to Preferred Stockholders—**

The 25,000 shares of common stock (par 10 cents), which are covered by letter of notification filed Oct. 29 with the SEC, are to be offered for subscription by the preferred stockholders at \$1.25 per share at the rate of two shares of common stock for each three shares of preferred stock held. The approximate date of the offering is Nov. 20, 1952. Morsfeld, Moss & Hartnett of St. Louis, Mo., is underwriting 20,000 shares of this offering.

The net proceeds are to be used for working capital.—V. 176, p. 1770.

**Mosinee (Wis.) Paper Mills Co.—Bonds Privately Placed—**

The company has sold to Northwestern Mutual Life Insurance Co. an issue of \$3,000,000 first mortgage bonds.

The proceeds will be used to refund \$500,000 bonds presently outstanding, to modernize plant and for working capital.—V. 156, p. 1506.

**Munsingwear, Inc. (& Subs.)—Earnings—**

| Nine Months Ended Sept. 30—   | 1952         | 1951         |
|-------------------------------|--------------|--------------|
| Sales                         | \$20,562,774 | \$22,648,613 |
| Net profit after income taxes | 304,146      | 435,250      |
| Earnings per common share     | \$0.65       | \$1.02       |

—V. 176, p. 510.

**(G. C.) Murphy Co.—October Sales Up 16.25%—**

Period End. Oct. 31—1952—Month—1951 1952—10 Mos.—1951  
Sales \$16,008,428 \$13,770,293 \$136,000,608 \$122,664,915  
—V. 176, p. 1379.

**National City Lines, Inc. (& Wholly-Owned Subs.)—**

| Nine Months Ended Sept. 30—        | 1952         | 1951         |
|------------------------------------|--------------|--------------|
| Operating revenues                 | \$23,183,021 | \$22,928,168 |
| Operating expenses                 | 20,684,987   | 20,567,960   |
| Income from operations             | \$2,498,034  | \$2,360,208  |
| Other income                       | 817,570      | 1,125,645    |
| Total                              | \$3,315,604  | \$3,485,853  |
| Interest expense                   | 185,482      | 205,752      |
| Provision for Federal income taxes | 1,353,000    | 1,410,800    |
| Amortization of intangibles        | 74,026       |              |

**Newton-Conroe Oil Corp.**—Offering Oversubscribed—The recent offering of 1,000 shares of common stock of this company has been oversubscribed and the books closed, it was announced on Nov. 7 by Morris Cohen & Co., members of the New York Security Dealers Association. The securities were offered as a speculation.

**PROCEEDS**—It is presently estimated that the proceeds from the sale of the stock will be allocated as follows: \$116,000 to repay loans from Phoenix-Campbell Corp.; \$60,000 for drilling of additional wells; and the remainder for working capital, tanks, pumps and other equipment.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) 2,500,000 shs. \*2,500,000 shs. Authorized Outstanding

\*Includes 225,000 shares sold to W. F. Newton, President, for \$2,250 in cash plus his services as President; and 1,275,000 shares acquired by The Phoenix-Campbell Corp. for properties and services.

**BUSINESS**—Corporation was organized in Delaware on Sept. 15, 1952, for the purpose of engaging in all phases of the oil business and, more particularly, to acquire and exploit leases, covering certain properties in Hardin County, Texas; in Orange County, Texas; in Fort Bend County, Texas; and in Coleman County, Texas. Some of these leases were acquired for stock from The Phoenix-Campbell Corp.

The Newton-Conroe Oil Corp. has leasehold interests in the following properties:

(1) Sour Lake, Hardin County, Texas—The company has a 55/64 interest in three acres on the Houston Oil Co. fee lease. There are two producing wells on this lease, presently producing 600 bbl. of 21.5 gravity oil per month. This oil is presently being sold to Sun Oil Co.

(2) Orange County, Texas—This prospect consists of three small parcels out of the William Dyson Survey, A-10, one of 3 acres, one of 5 acres and one of 5.27 acres, in which Newton-Conroe holds a 329/384 interest.

(3) Orange County, Texas—This prospect consists of 25 acres out of the same survey for which Newton-Conroe paid \$2,500 in cash.

(4) Orange County, Texas—This prospect consists of 25 acres in which Newton-Conroe has a 55/72 interest.

(5) Fort Bend County, Texas—This prospect consists of three contiguous parcels in the Fulshear area aggregating about 247 acres, in which Newton-Conroe has an 49/64 interest.

(6) Goldsboro Prospect, Coleman County, Texas—The company has a 105/128 interest in 640 acres immediately northwest of the Goldsboro oil field.—V. 176, p. 1771.

#### North American Co.—Liquidation Plan Approved

In a decision announced on Nov. 10 the SEC approved a plan filed by this company providing for its liquidation and dissolution under the Holding Company Act.

This plan, to be effectuated by means of distributions to North American stockholders over the next two years of its holdings of the common stock of Union Electric Co. of Missouri (St. Louis), represents the final step in North American's compliance with the Commission's 1942 order which, in effect, directed North American to divest itself of practically all of its interests other than Union's utility system. At that time, North American was the top holding company in a system containing 80 companies operating in 17 States and the District of Columbia and having aggregate assets in excess of \$2 billion, and which conducted many businesses other than that of a utility company. Since 1942, substantial compliance with the 1942 order has been effected through the divestment of various, non-retainable properties; and the resulting reduction in the size of the system was accompanied by a reduction in North American's capital structure to an all common stock basis through the redemption of \$70,000,000 of long-term debt and \$65,000,000 of preferred stocks.

On the effective date of the plan, which is subject to approval by the U. S. District Court in New Jersey, North American will make an immediate distribution to the holders of its common stock of one share of Union stock for each ten shares of North American common. A similar distribution will be made approximately 12 months after the effective date of the plan; and a further and final distribution is to be made 24 months after the effective date on a share-for-share basis upon surrender of the certificates for North American stock.

After the plan becomes effective, North American will stop paying cash dividends on its own common stock. During the two-year distribution period, Union will pay \$1.20 a share cash dividends on the shares of its stock being distributed to the public. After the two-year period, the dividends to be paid by Union will be such as then may be declared by its board of directors.

No fractional shares of Union stock will be distributed; cash will be paid in lieu thereof. North American stockholders who receive four shares or less of Union stock will be provided assistance in the sale of such stock without any commissions or brokerage costs.

The plan is also designed to provide Union with \$30,000,000 equity capital needed by it in connection with its construction program during the next few years. As part of the plan, North American will contribute at least \$10,000,000 to Union and Union will borrow \$20,000,000 from banks as temporary financing which it will repay out of retained earnings during the two-year distribution period.—V. 176, p. 1771.

#### North Shore Gas Co.—Partial Redemption

The company has called for redemption on Dec. 1, next, \$41,000 of first mortgage 4 1/4% bonds, series A, due Dec. 1, 1961, at 101 1/2 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., 231 So. La Salle St., Chicago 96, Ill.—V. 174, p. 1696.

#### Northwest Airlines, Inc.—Reduces Bank Loan

The corporation on Nov. 7 announced it has prepaid an \$835,000 installment due Jan. 1, 1953 on its bank loan. This brings to a total of \$5,505,000 payments on this loan in 1952. The company's borrowings reached a total of \$21,000,000 in 1950. The current payment reduces the loan to \$7,635,363.

The loan was made to finance purchases of aircraft and ground equipment in 1948, 1949 and 1950.—V. 176, p. 1676.

#### Ohio Bell Telephone Co.—Earnings

Period End. Sept. 30— 1952—Month—1951 1952—9 Mos.—1951  
Operating revenues \$ 14,089,180 11,614,542 113,093,284 104,948,575  
Operating expenses 9,370,635 7,789,119 79,298,424 71,692,153  
Federal income taxes 1,953,602 2,219,576 12,894,281 12,424,867  
Other operating taxes 872,914 777,936 8,060,130 7,331,562

Net operating income 1,892,029 827,911 12,840,449 13,099,993  
Net after charges 1,893,968 820,903 12,666,691 12,817,136  
—V. 176, p. 1771.

#### Ohio Edison Co.—To Increase Capitalization and Sell Preferred and Common Shares

The company has applied to the SEC for authorization to amend its articles of incorporation so as to increase the authorized number of shares of its \$100 par preferred stock from 500,000 to 1,000,000 and to increase the par value of its common stock from \$8 to \$12 per share; and the SEC has given interested persons until Nov. 20, 1952 to request a hearing thereon.

The proposed charter amendment is to be submitted for approval by stockholders at a special meeting to be called for that purpose. The purpose thereof is to enable Ohio to issue and sell additional preferred shares in 1953 to assist in financing its construction program for 1953, involving anticipated expenditures of \$60,300,000 (including \$3,300,000 to be invested in the common stock of Ohio Valley Electric Corporation). The financing program involves the issuance and sale, early in 1953, of 150,000 additional shares of preferred stock and, at or about the same time, of an additional 479,846 shares of common stock on a rights offering.—V. 176, p. 1566.

#### Ohio Valley Electric Corp.—Financing Approved

The SEC on Nov. 7 announced a decision approving the proposal for the financing by this corporation and Indiana-Kentucky Electric Corp., its subsidiary, of the construction of two electric generating stations, having a combined expected capability of 2,200,000 kilowatts, required for the supply of power to the gaseous diffusion plant of the Atomic Energy Commission to be located in the vicinity of Portsmouth, Ohio.

The cost of the facilities proposed to be constructed is estimated at from \$370,000,000 to \$440,000,000. These funds are to be secured by the sale of debt securities to institutional investors and banks and by the issuance and sale of \$20,000,000 of equity securities to the sponsoring companies. The definitive terms of the debt securities have not been determined and will be the subject of later applications.

The Commission's order approves the sale by Ohio Valley of not to exceed 200,000 shares of its \$100 par common at par, of which 40,000 shares are to be issued initially and the proceeds thereof used to proceed with the acquisition of land and land rights and with excavation and preliminary construction operations. The remainder of the shares is to be issued from time to time prior to Jan. 1, 1957, as funds are required for construction. Similarly, Indiana-Kentucky proposes to issue and sell to Ohio Valley not to exceed 100,000 common shares as funds are required.

The creation of the two companies and the execution of contracts for the furnishing of power to the project are in accord with an agreement between AEC and 15 operating utility companies. The following companies have applied to the SEC for authorization to acquire Ohio Valley stock, in the percentages indicated: American Gas & Electric Co., 37.8%; The Cincinnati Gas & Electric Co., 9.0%; Kentucky Utilities Co., 2.5%; Louisville Gas & Electric Co., 7.0%; Ohio Edison Co., 16.5%; and The West Penn Electric Co., 12.5%. The stock participation of other companies, whose purchases are not subject to SEC approval, is: Columbus & Southern Ohio Electric Co., 4.3%; The Dayton Power & Light Co., 4.9%; Southern Indiana Gas & Electric Co., 1.5%; and The Toledo Edison Co., 4.0%. The other operating companies who are parties to the AEC agreement are: Appalachian Electric Power Co., Indiana & Michigan Electric Co., and The Ohio Power Co., subsidiaries of American Gas; Monongahela Power Co., The Potomac Edison Co., and West Penn Power Co., subsidiaries of West Penn Electric; and Pennsylvania Power Co., subsidiary of Ohio Edison.

#### Pacific Finance Corp. (Calif.)—Debentures Offered

Public offering of \$10,000,000 of 5 1/2% capital subordinated debentures due in 1973 was made on Nov. 14 by an investment banking group consisting of Blyth & Co., Inc.; Hornblower & Weeks, and Harris, Hall & Co. (Inc.). The debentures were priced at 100 and accrued interest.

The net proceeds of the sale will be used by the company in part to purchase \$5,018,200 of outstanding preferred stock of three series, namely, the 5% sinking fund series, the \$1.25 sinking fund series and the \$1.25 series. The company is offering to purchase such shares at par plus accrued dividends.

The corporation is engaged principally in automobile sales financing and related lines.

For the six months ended June 30, the company had loans and discounts acquired totaling \$212,193,642, loans and discounts outstanding, \$173,680,602, and net income of \$1,142,149.—V. 176, p. 1676.

#### Pacific Public Service Co. (& Subs.)—Earnings

Period End. Sept. 30— 1952—3 Mos.—1951 1952—9 Mos.—1951  
Operating revenues \$ 4,595,070 \$ 4,754,581 \$ 15,141,480 \$ 13,995,450  
Operating expenses 3,805,436 3,897,366 12,196,379 11,562,239

Net inc. fr. opers. 3789,634 \$ 856,715 2,945,101 \$ 2,433,151  
Other income 32,201 35,959 104,376 97,084

Total 3821,835 \$ 892,674 \$ 3,049,477 \$ 2,530,235

Interest, etc. deducts 95,704 67,993 273,275 191,536

Prov. for Fed. income taxes (estimated) 377,800 394,000 1,321,600 993,000

Divs. on pfd. stock of sub. co. held by public 53,500 53,500 160,500 160,500

Net income \$294,831 \$377,181 \$1,294,102 \$1,185,199

Estimated consol. earn. per share of:

First preferred stock held by public \$0.68 \$0.81 \$3.00 \$2.54

Common stock held by public \$0.21 \$0.31 \$1.18 \$0.99

\*After provision for preferred dividends.

#### Exchange of Preferred Stock for Debentures

Under the offer made to preferred shareholders of the company to exchange their preferred shares for newly created sinking fund debentures, the total shares tendered amounted to 132,704 shares. Since this amount did not exceed the limits of the offer, the company is able to effect an exchange of all shares tendered. Certificates for debentures are now being prepared and will be mailed by the trustee at the earliest possible date. It is anticipated that the mailing will be completed not later than Dec. 1. See V. 176, p. 1379.

#### Pacific Telephone & Telegraph Co.—To Receive Bids for Debentures—Rights to Be Given Stockholders to Purchase Additional Common Stock

Bids will be received at Room 2315, 195 Broadway, New York, before 11:30 a.m. (EST) on Nov. 25 for the purchase from the company of \$35,000,000 27-year debentures due Nov. 15, 1979.

The company also plans to mail on Dec. 4 subscription warrants to its preferred and common stockholders of record Dec. 3 entitling them to subscribe on or before Dec. 30 for an additional 703,375 shares of common stock at par (\$100 per share) at rate of one share for each nine shares of preferred and/or common stock held. The stock offering will not be underwritten.—V. 176, p. 1676.

#### Patino Mines & Enterprises Consolidated (Inc.)—Stock Distribution

A stock distribution will be made on Nov. 19 of one share of common stock, \$1 par value, of Smelters Development Corp. for each two shares of capital stock, \$5 par value, of Patino held of record at close of business on Nov. 10. Scrip to be issued for fractional shares.—V. 168, p. 650.

#### (J. C.) Penney Co., Inc.—October Sales Increased

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951  
Sales \$104,847,847 \$96,912,991 \$800,995,025 \$780,919,897  
—V. 176, p. 1474.

#### Pennsylvania Edison Co.—Time Extended

The SEC has issued an order authorizing an extension to Dec. 31, 1952, within which holders of the \$5 series and \$2.80 series preferred stock may surrender same to the paying agent and receive payment for the liquidating value thereof, under terms of the 1946 merger of that company into Pennsylvania Electric Co., plus additional amounts subsequently found to be payable over and above the liquidating value.

#### Peoples Drug Stores, Inc.—Sales Show Gain

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951  
Sales \$4,565,097 \$4,231,918 \$43,684,040 \$40,717,771  
—V. 176, p. 1379.

#### Peoples Gas Light & Coke Co.—Rights

It is proposed that the proposed offering of 186,715 shares of capital stock will be made to stockholders of record Nov. 19 at par (\$100 per share) at the rate of one new share for each five shares held. Rights are to expire on Dec. 15. Subscription warrants are to be mailed on or about Nov. 25. There will be no underwriting.—V. 176, p. 1676.

#### Phelps Dodge Corp. (& Subs.)—Earnings

Nine Months Ended Sept. 30— 1952 1951  
Sales and other income \$ 189,632,480  
Profit before income taxes 52,595,150

Prov. for Federal and foreign income and excess profits taxes 25,400,000

Depletion of mines 1,551,479

Net profit 25,643,671 \$31,163,162

Capital shares outstanding 10,142,520 5,071,260

Earnings per common share \$2.53 \$6.07

\*After taxes and depletion. \*Adjusted to reflect two-for-one stock split in April, 1952.

NOTES—Dividends declared and paid during the nine months to Sept. 30, 1952, aggregated \$19,524,351, equivalent to \$1.92 per \$12.50 par value share. Capital expenditures for the nine months amounted to \$6,940,095. The net current assets, which at Dec. 31, 1951 were \$12,231,059, amounted to \$104,502,882 at Sept. 30, 1952. The corporation has purchased as an investment 100,000 shares of the capital stock of Amerada Petroleum Corp. at a cost of \$18,844,800.—V. 176, p. 1379.

#### Philadelphia Co.—Stock Sale Authorized

The SEC has authorized this company to offer for sale at competitive bidding 170,000 shares of the common stock of Duquesne Light Co., the net proceeds of which will be applied by Philadelphia to the reduction of its outstanding bank loans, presently aggregating \$16,000,000.

The Commission also authorized Duquesne to issue and sell, at competitive bidding, an additional 80,000 shares of its common stock, the proceeds of which would be used by Duquesne for construction purposes.—V. 176, p. 1676.

be paid on or before Dec. 31, 1953 with interest at the rate of 6% per annum from Jan. 1, 1953.

The company plans to drill its first well on the A. E. Crowthers 158 acre lease in the Southerly Block, which is the northeast one-fourth of Section 18 of Perry Township. The company has made what is known as a turnkey drilling contract with Morrow Oil & Gas Co. to drill said well for \$10,000.

A second well probably will be drilled on the Sallie D. Conrad lease, and a third well probably will be drilled on the Neldon-Buxton lease.

The drilling of the first of said wells was started Oct. 15, 1952 and it is expected that this well will be drilled by Nov. 30, 1952.

The agreement of the company with Morrow Oil & Gas Co. calls for the payment to it of \$5,000 under the turnkey drilling contract above mentioned by Oct. 31, 1952 (which has been done), and \$5,000 on or before Nov. 24, 1952, or the completion of the drilling, whether the well be a producer or not.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                             | Authorized     | Outstanding |
|-----------------------------|----------------|-------------|
| Common stock (par \$1)      | 1,000,000 shs. | 50,500 shs. |
| Common stock (par one cent) | 50,000 shs.    | 50,000 shs. |

Both classes of stock are equal in every respect.—V. 176, p. 1713.

#### Procter & Gamble Co.—Registers With SEC

The Procter & Gamble Profit Sharing Dividend Plan and The Procter & Gamble Stock Purchase Plan, together with The Procter & Gamble Co., on Nov. 12 filed a registration statement with the SEC covering 1,500 Profit Sharing Dividend Plans, 1,200 Stock Purchase Plans, and 35,000 shares of the no par common stock of Procter & Gamble purchaseable under terms of the two plans.—V. 176, p. 1713.

**Racine Hydraulics & Machinery, Inc., Racine, Wis.—Notes Privately Placed**—The corporation has placed privately with an institutional investor \$300,000 of first mortgage notes due Nov. 1, 1953, through May 1, 1963. The financing was advanced through Loewi & Co.—V. 175, p. 1226.

#### Radio Corp. of America—Dunn President of Unit

Election of Cecil M. Dunn as President and Robert A. Seidel as Chairman of the Board of the new RCA Appliance Corp. was announced on Nov. 12 by Frank M. Folsom, President of the Radio Corporation of America.

This announcement followed the action of stockholders of the Noma Electric Corp. approving the sale to RCA of the Estate Stove Co. of Hamilton, Ohio. Estate Stove Co. becomes a wholly-owned subsidiary of RCA.

Mr. Dunn was formerly President of Estate, and Mr. Seidel is a Vice-President of RCA.—V. 176, p. 1713.

#### Rayonier Inc. (& Subs.)—Earnings

| Nine Months Ended Sept. 30—                  | 1952         | 1951         |
|--|--------------|--------------|
| Net sales                                    | \$59,868,545 | \$62,469,702 |
| Cost of sales                                | 38,433,865   | 37,153,170   |
| Selling, administrative and general expenses | 1,470,743    | 1,263,887    |
| Profit from operations                       | \$19,963,937 | \$24,052,545 |
| Interest, etc., deductions (net)             | 663,347      | Cr 177,629   |
| Federal taxes on income                      | 10,873,000   | 115,471,000  |

Net income \$8,427,590 \$8,759,274  
Preferred stock dividends (in cash) 939,308 939,308  
Common dividends (in cash) 2,236,210 1,490,806  
\*Earnings per common share \$3.77 \$3.93

\*Based on 1,987,742 common shares outstanding at Sept. 30, 1952. Restated to reflect year-end tax adjustments. Includes sales of \$993,598 by wholly-owned subsidiaries of pulp in transit at seller's risk to foreign ports on Sept. 30, 1952 against letters of credit. Federal taxes on income for the nine months ended Sept. 30, 1951 give effect to rates provided in the Revenue Act of 1951 and to year-end tax adjustments retroactively applied.

NOTE—At Sept. 30 current assets were \$31,943,376 and current liabilities were \$4,567,556. Working capital was \$27,375,820, a gain of \$2,603,960 since Dec. 31, 1951.

**IMPORTANT TIMBER ACQUISITION**—On June 18, in a lease negotiated with the Quinault Indian Tribe and the Indian Service of the Department of the Interior, Rayonier acquired the timber cutting rights for 34 years on approximately 35,000 acres in the Crane Creek Unit of the Quinault Indian Reservation, which is situated on the Olympic Peninsula in the State of Washington.

The lease involved a total commitment of more than \$6,000,000 beginning with a down payment representing 25% of the total estimated value of the timber to be cut, and additional payments totaling 25% to be paid within six years. The balance will be paid as the timber is logged.

This large tract, equivalent to 55 square miles, is all in one block, and represents almost entirely old growth timber.—V. 176, p. 331.

#### (D. M.) Read Co., Bridgeport, Conn.—Files Exchange Offer

The company on Nov. 3 filed a letter of notification with the SEC covering \$300,000 of 10-year 5% debentures which are to be offered in exchange for a like par amount of 4 3/4% cumulative convertible preferred stock (par \$50) on a par for par basis. Warren W. York & Co., Inc., Allentown, Pa., has been named as underwriter.—V. 167, p. 1850.

#### Reynolds Metals Co.—Unit Sells Securities Privately—See Reynolds Reduction Co. below.—V. 175, p. 2080.

**Reynolds Reduction Co.—Securities Placed Privately**—This company, a wholly-owned subsidiary of Reynolds Metals Co., has arranged to place privately through Dillon, Read & Co. Inc. and Reynolds & Co. \$76,750,000 of first mortgage bonds and notes due Jan. 1, 1968, according to an announcement made on Nov. 13.

The proceeds are to be used to finance expansion of the company's plants in Texas and Arkansas.

#### Rochester Telephone Corp.—Trustee Appointed

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$6,000,000 first mortgage 3 1/2% bonds, series B, due Oct. 1, 1987.—V. 176, p. 1772.

#### Rockland Light & Power Co.—Plans Financing

The company expects to raise about \$24,000,000 of construction money in the next two years through sale of bonds, preferred and common stock, F. L. Lovett, President, declared on Nov. 12.

Mr. Lovett told the New York Society of Security Analysts the company would probably sell \$5,500,000 first mortgage bonds and an equal amount of preferred stock in 1953. The next year the company expects to sell \$6,000,000 each of bonds and preferred and \$1,000,000 of common stock.

Expansion costs over the next four years are estimated at \$36,000,000, according to Mr. Lovett, who indicated the company expects no need to sell securities in 1955 and 1956.—V. 176, p. 1772.

#### Rose's 5, 10 & 25-Cent Stores, Inc.—Sales

| Period End. Oct. 31— | 1952—Month—1951 | 1952—10 Mos.—1951                     |
|----------------------|-----------------|---------------------------------------|
| Sales                | \$1,963,431     | \$1,930,510 \$15,639,003 \$14,583,687 |

—V. 176, p. 1380.

#### Safeway Stores, Inc. (& Subs.)—Current Sales Up

| Period End. Nov. 1— | 1952—4 Wks.—1951 | 1952—4 Wks.—1951 |
|---------------------|------------------|------------------|
| Domestic sales      | 117,999,013      | 105,381,986      |

Canadian sales 10,807,620 10,234,710 117,826,726 108,252,273

—V. 176, p. 1474.

#### Seaboard Air Line RR.—To Issue Equipments

The company will on Dec. 2 receive bids for the purchase from it of about \$5,700,000 equipment trust certificates, which are to be secured by new equipment estimated to cost approximately \$7,600,000.—V. 176, p. 1714.

#### (Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings

| Year Ended July 31—                | 1952         | 1951         |
|------------------------------------|--------------|--------------|
| Profit after all operating charges | \$52,953,931 | \$80,777,653 |
| Income and excess profits taxes    | 23,400,000   | 46,200,000   |
| Net profit                         | \$29,553,931 | \$34,577,653 |

—V. 176, p. 1226.

#### Sears, Roebuck & Co.—October Sales Increased

| Period End. Oct. 31— | 1952          | 1951          | 1952—9 Mos.—1951 |
|----------------------|---------------|---------------|------------------|
| Sales                | \$300,580,104 | \$256,948,613 | \$2,189,495,796  |
| —V. 176, p. 1380.    |               |               | 1,983,238,987    |

—V. 176, p. 1380.

#### Selmix Dispensers, Inc.—Stock Offering Completed

Arthur Segal, President, announced on Nov. 12 that the company's recent stock offering under Regulation A of slightly under \$300,000 has been disposed of in an unusual manner. The issue was distributed publicly without the benefit of underwriters. Belmont Towbin and Roberts & Co. acted as financial advisers to the company. Roberts & Co. are the members of the New York Stock Exchange who did the financing for Cinerama Productions. Mr. Roberts, the company head, is President of Cinerama Productions.

Mr. Segal reported that a small amount of the offering was sold by the officers and employees of the company and the balance by members of the National Association of Security Dealers, whose commissions totaled less than \$15,000. The shares are being sold over the counter and are being quoted at a premium, Mr. Segal reported.

The corporation, located in Long Island City manufactures a line of manually-operated soft drink dispensing equipment and component parts for use at soda fountains, bars, theaters, race tracks, baseball parks, offices, factories, etc. The company is one of two manufacturers of the familiar red fountain dispenser for Coca-Cola. It also produced equipment for the dispensing of all forms of soft drinks, including Pepsi-Cola, Canada Dry, Hires, Orange Crush, Mission Orange, Vernors, and others.—V. 176, p. 687.

#### Sentry Safeway Control Corp. (Del.)—Stock Offered

Louis L. Rogers Co., on Oct. 29 publicly offered 200,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds will provide additional working capital for the manufacture and sale of sanitary plumbing ware at Mannington, W. Va.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                             | Authorized     | Outstanding    |
|-----------------------------|----------------|----------------|
| Common stock (par 10 cents) | 2,000,000 shs. | 1,300,000 shs. |

\*Includes 600,000 shares to be issued as a result of the acquisition of the assets at Mannington, W. Va.

**BUSINESS**—Corporation was created under the laws of Delaware in 1927. More recently Sentry acquired all the stock of a plastic manufacturing corporation, Glenside Division of Scientific Research, Inc., a Pennsylvania corporation, and its wholly-owned affiliate, Scientific Research, Inc., a Delaware corporation and now is engaged in manufacturing molded plastics for which items a fairly optimistic market is developing.

Sentry has on its books, the stockholdings of three inactive subsidiaries: Universal Sound System, Inc., through which, at one time, it distributed motion picture sound heads; Theatre Products Co., Inc., through which, at one time, it had planned to distribute various things used by theatres; and Film Circulation Corp., which owned, at one time, a library of film of the old silent type, to which sound tracks were added to some of the subjects. These three companies are totally inactive and have been for many years prior to the year 1951, and each has no assets of any kind.

Sentry, through Glenside, developed a new item in plastic known as a "Hamp-r-ette," which is a small hamper designed especially to be hung on door or wall. This item is being distributed and sold generally throughout the United States by leading department stores and mail order houses.

Sentry is presently working upon other new plastic items, which it intends to present to the market.

Sentry owns a parcel of real estate, building, machinery and equipment at 1917, 1919 and 1921 West Oxford Street, Philadelphia, Pa.; as well as the land and building located at 141 E. Glenside Avenue, Glenside, Pa., in which is located machinery and equipment of Glenside (the wholly owned subsidiary of Sentry) and all of the stock of Sentry Sanitary Corp., a West Virginia corporation, which will be the owner of the land, buildings, machinery and equipment located at Mannington, W. Va.

#### Acquires Blue Ridge Sanitary Corp. Assets

The corporation has acquired all of the physical assets of Blue Ridge Sanitary Corp. (Mannington, W. Va.) from Lowell Adams Factors Corp. (New York, N. Y.) in exchange for 600,000 shares of Sentry capital stock, according to an announcement by M. A. Abrams, President of Sentry. Blue Ridge Sanitary Corp., successor company to Manning Pottery Co., manufactures toilet tank and bowl combinations, as well as lavatories for bathrooms, in its modern kilns.

Blue Ridge Sanitary Corp. is currently producing from 11,000 to 12,000 bowl and tank combinations per month. Sales for the fiscal year ending May 31, 1953 are expected to aggregate \$2,500,000, according to Mr. Abrams.

Bulk of products of Blue Ridge Sanitary is sold principally in the domestic market. A limited percentage of output earmarked for foreign sale is shipped principally to Latin-American markets.

Acquisition of Blue Ridge Sanitary lends further

**Sperry Corp.—Expands in Missouri—**

See Empire District Electric Co. above.—V. 176, p. 1568.

**Spiegel Inc. (& Subs.)—October Sales Up—**

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951  
Sales 15,427,507 14,803,810 109,323,575 112,014,475  
—V. 176, p. 1419.

**Sprague Electric Co.—50% Stock Dividend, Etc.—**

Robert C. Sprague, President, announces that, at a recent meeting of the directors, it was voted to distribute one additional share of common stock for each two shares held by the stockholders of record Nov. 20, 1952, with a cash adjustment for fractional shares.

The directors further declared on the common stock, including the new shares to be distributed, a dividend of 40 cents per share, payable on Dec. 15 to stockholders of record Nov. 20, 1952.—V. 176, p. 960.

**Standard Gas & Electric Co.—Court Approves Initial Step in Liquidation Plan—**

The U. S. District Court in Delaware on Nov. 7 approved the initial and most important step in the complete liquidation of this company, one of the nation's largest and most complex public utility holding companies. Edward O. Boshell, Chairman of the Board and President, announced.

Dissolution of this company marks the end of the era of the giant public utility holding companies. Standard Gas is the last of the large combines to liquidate.

The District Court's action, which will result in the distribution of more than \$83,000,000 of common stocks of three utilities to holders of Standard's \$7 and \$6 prior preference stocks, has already been approved by the SEC.

Other steps in the dissolution plan are expected to receive SEC and Court approval in the near future and liquidation of Standard Gas is scheduled to be completed about the middle of 1953." Mr. Boshell said. "The Division of Public Utilities of the SEC has already indicated that it is in agreement with the proposed allocations to the company's \$4 preferred and common stockholders."

Completion of the plan will mark the end of one of the most controversial and troublesome holding company affairs with which the SEC has had to deal under the Public Utility Holding Company Act of 1935. At its peak, Standard Gas was a \$650,000,000 company, controlling utilities spread over half the States of the nation through an ultra-complicated and multi-tiered system of sub-holding companies.

Under the first step of the company's liquidation plan, each share of \$7 prior preference stock will receive 4.7 shares of Wisconsin Public Service Corp. common stock, 2.9 shares of Oklahoma Gas & Electric Co. common, and 2.1 shares of Duquesne Light Co. common. The \$6 preference stock will receive about 4.4 shares of Wisconsin Public Service common, 2.6 shares of Oklahoma Gas & Electric common, and 1.8 shares of Duquesne Light common. Distribution of the operating company stocks will probably take place Dec. 1, 1952.

Under another step in the plan, each share of Standard Gas \$4 preferred stock will receive four shares of Duquesne Light common stock. The effective date for completion of this exchange of stock is expected to be about March, 1953.

After distributions to the three classes of preferred stock, Standard Gas will turn over all of its assets (other than its holdings of Philadelphia Co.) to Philadelphia Co. and receive additional shares of that subholding company. Standard Gas now owns 5,024,790 shares of Philadelphia Co. All of the common shares of Philadelphia Co. are now owned by Standard Gas will be distributed to Standard Gas common stockholders early next summer, according to present plans. After simplification of Philadelphia Co. by the retirement of its preferred stock issues, it is estimated that the ultimate liquidation of Philadelphia Co. will result in a distribution per share of Standard Gas common of a minimum of one-half share of Duquesne Light common, plus whatever values are realized through Philadelphia's holdings of 547,673 shares of common stock of Pittsburgh Railways and the final resolution of tax claims of potential but indeterminate value.—V. 176, p. 1474.

**Standard Sulphur Co., New York—Registers With SEC**

The company on Nov. 7 filed a registration statement with the SEC covering 1,250,000 shares of its 10 cents par common stock, to be offered for public sale at \$1 per share through Gearhart & Otis, Inc., and F. L. Rossmann & Co., underwriters, who are to receive 20 cents per share selling commission. No firm commitment is involved, the underwriters to "use their best efforts" to find purchasers of the stock.

Gilbert B. Ebarb, Sr., President, and William Biel, Counsel (of Rosenberg, Texas, and New York City, respectively) received a total of 2,660,000 shares of stock for assignment of a lease to the company, of which 1,250,000 were returned by Ebarb and are held by the company. Nothing of value was paid for the lease by Messrs. Ebarb and Biel. The company has sold 400,000 shares to seven individuals at 12½ cents, and the two underwriting firms received 100,000 shares for arranging such sale. Ebarb also has agreed to give them one share of his stock for each 6.25 shares of stock sold for the company, and an additional 100,000 shares if the entire 1,250,000 shares are sold.

Standard Sulphur was organized on Aug. 18, 1952, under Delaware law "for the purpose of producing, selling and exploring for crude sulphur. The company has no operating history. The very nature of the company's business is speculative . . ." The lease obtained from the promoters covers sulphur and salt deposits in the Damon Mound, Brazoria County, Tex. (about 50 miles from Houston). Proceeds of the offering are to be used for construction of a plant, for purchasing machinery and equipment, for working capital and other purposes.

**Starrett Corp.—Offer to Stockholders—**

The corporation has invited holders of certificates for 5 shares or less of its common stock of record April 11, 1952 to sell to it up to 5 shares of said stock of record on that date at a price of \$5 per share net. Such offer will expire at the close of business on Dec. 23, 1952.—V. 171, p. 1611.

**Sterchi Bros. Stores Inc.—Sales Increased—**

Period End. Oct. 31— 1952—Month—1951 1952—8 Mos.—1951  
Net sales \$1,406,131 \$1,286,280 \$11,127,404 \$8,149,744  
—V. 176, p. 1474.

**(J. P.) Stevens & Co.—Borrows from Bank—**

The company has borrowed \$4,000,000 from the Chemical Bank & Trust Co., New York, on its 3½% notes to mature Dec. 15, 1953 through 1962.

The proceeds from this loan are to be used to retire, in part, debts of a company, J. P. Stevens & Co., acquired this year.—V. 176, p. 1063.

**Tennessee Gas Transmission Co.—Secondary Offering—**

A secondary offering of 3,000 shares of common stock (par \$5) was made on Nov. 5 by Blyth & Co., Inc., at \$25 per share, with a dealer's discount of 40 cents per share. It was quickly completed.—V. 176, p. 1568.

**Thew Shovel Co.—Officials Promoted—**

Harry L. Reynolds, formerly Assistant Secretary-Treasurer and Personal Relations Director, has been promoted to become Treasurer, and Wald V. Clark, now Controller and Assistant Secretary and Director, will become the Secretary and Controller, it was announced on Nov. 10, by C. B. Smythe, President. R. B. Miller, formerly Secretary-Treasurer, will retire, but will retain his directorship in the company with which he has been associated for 46 years.—V. 176, p. 1569.

**Third Avenue Transit Corp.—Payment on Bonds—**

The U. S. District Court for Southern New York has ordered the trustee of this corporation to make a payment of 5% on account of principal on the 4% first refunding mortgage bonds of Third Avenue Ry. Co. There are \$14,830,550 face amount of bonds outstanding, so the distribution would amount to a total of \$711,525, or to \$50 per \$1,000 bond. Payment is to begin on or after Nov. 20, providing no appeal of the order is granted before then either by the District Court or the U. S. Circuit Court of Appeals.—V. 176, p. 1773.

**Tide Water Associated Oil Co. (& Subs.)—Earnings—**

| Period End. Sept. 30—   | 1952—3 Mos.—1951 | 1952—9 Mos.—1951 |
|-------------------------|------------------|------------------|
| Sales and other income  | \$104,000,000    | \$93,486,000     |
| Costs, exps., and taxes | 91,463,000       | 81,469,000       |
| Est. Fed. income taxes  | 3,067,000        | 2,469,000        |
| Net income              | 9,473,000        | 9,548,000        |
| Shares outstanding      | 12,793,618       | 12,793,618       |
| Net income per share    | \$0.74           | \$0.74           |
| Dividends paid per shr. | \$0.25           | \$0.25           |
|                         | \$0.75           | \$0.75           |

\*Figures shown for last year's third quarter and nine months are restated on basis of 12,793,618 common shares outstanding as at Sept. 30, 1952.—V. 176, p. 1270.

**Traders Finance Corp., Ltd.—Debentures Offered—**An issue of \$5,000,000 5 1/4% sinking fund debentures is being offered publicly by a group of underwriters headed by McLeod, Young, Weir & Co., Ltd., at 99 and accrued interest to yield approximately 5.35%.

The proceeds are to be used for general corporate purposes. On April 30, last, \$1,500,000 of 5 1/4% sinking fund debentures due May 15, 1968 were offered publicly by the same bankers.—V. 162, p. 2992.

**Trans World Airlines, Inc.—Rights to Subscribe—**

The proposed offering of 381,916 shares of common stock (par \$5) will be made to common stockholders of record Nov. 19 at rate of one new share for each seven shares held; rights to expire on Dec. 5.

The subscription price will be determined shortly before the offering is made.—V. 176, p. 1773.

**Treesdale Laboratories & Textile Processing Co.—Rights—**

See Preferred Oil & Gas Co. above.—V. 172, p. 666.

**Union Bag & Paper Corp.—Registers With SEC—**

The corporation on Nov. 7 filed a registration statement with the SEC covering 253,008 shares of its \$20 par capital stock, to be offered for subscription by stockholders of record on or about Nov. 28, 1952, at the rate of one new share for each six shares then held. Rights will expire on Dec. 15. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter. Net proceeds of the stock sale are to be added to the general funds of the company, which will be available for capital expenditures and additional working capital. The company is now engaged in an expansion of its productive facilities.—V. 176, p. 1773.

**Union Investment Co., Detroit, Mich. — Securities Placed Privately—**The company has sold to two institutional investors \$570,000 of subordinated debentures and \$400,000 of serial notes. They are to mature over an eight-year period.—V. 172, p. 1537.

**United Gas Corp.—Offering Price \$22.50 per Share—**

The Electric Bond & Share Co. announced on Nov. 10 that a price of \$22.50 per share had been set for an offering to its stockholders of the right to purchase 525,036 shares of United Gas Corp. common stock at the rate of one United share for each 10 shares of Bond & Share common held as of Nov. 10.

The offering, subject to the registration statement becoming effective, is due to start today (Nov. 17) and end Dec. 3.

Rights were to be mailed Nov. 14 to holders of record Nov. 10.—V. 176, p. 1475.

**United Gas Improvement Co.—Court Approves Merger—**

Chief Judge, Hon. Wm. H. Kirkpatrick, of the United States District Court for the Eastern District of Pennsylvania, at Philadelphia, Pa. on Nov. 12 entered an order enforcing Part 2 of the reorganization plan of this company, including the merger into United of its public utility subsidiaries. This constitutes the final approval required to this merger, inasmuch as the stockholders of United at a special meeting held Nov. 10 approved the merger by an overwhelming majority. Previously the required approvals of the SEC, the Pennsylvania P. U. Commission, the Federal Power Commission and the respective boards of directors and stockholders of each of the subsidiary companies had been obtained to this merger. It is contemplated that the merger will become effective at the close of business, Dec. 31, 1952.—V. 176, p. 1166.

**United Merchants & Manufacturers, Inc. — Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on Nov. 10, 1952, covering "Interests in The Employees Stock Purchase Plan for 1953 and common stock for the Executive Employees Restricted Stock Option Plan" to be offered to eligible employees of United Merchants and its subsidiaries. The interests are limited to \$500,000 in amount. The statement also includes 75,000 shares of \$1 par common stock for issuance under the Employees Stock Purchase Plan for 1953.—V. 176, p. 1715.

**Unitelko, Inc., New York—Files With SEC—**

The corporation on Oct. 31 filed a letter of notification with the SEC covering 40,000 shares of preferred stock (par \$1) and 80,000 shares of common stock (par 10 cents) to be offered in units of one preferred and two common shares at 85 per unit. The proceeds are to be used in connection with the production of television shows, etc., and for general corporate purposes. No underwriting is involved.

If units for an aggregate price of \$100,000 are not subscribed for, the amount deposited will be returned in full.

The corporation was organized in Delaware in September, 1952, with an authorized capitalization of 100,000 shares of preferred stock and 400,000 shares of common stock.

**Universal Gas & Oil Corp. (N. M.)—Stock Offered—**Frank M. Cryan & Co. on Nov. 12 offered publicly an issue of 295,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

**PROCEEDS**—The net proceeds will be used to liquidate an indebtedness of \$95,000, to acquire properties and for working capital.—V. 176, p. 1569.

**Utilities Building Corp. (Calif.)—Files—**

The corporation on Oct. 24 filed a letter of notification with the SEC covering 2,200 shares of common stock (no par) to be offered at \$100 per share through Real Property Investment, Inc., Beverly Hills, Calif. The proceeds are to be used to purchase building and for working capital.

**Vulcan Detinning Co.—Earnings Higher—**

| Quarter Ended Sept. 30—                       | 1952        | 1951        |
|---|-------------|-------------|
| Income from sale of products                  | \$2,628,397 | \$2,988,845 |
| Profit before Federal taxes on income         | 457,984     | 248,804     |
| Reserve for Federal taxes on income           | 242,000     | 124,000     |
| Net income                                    | \$215,984   | \$124,804   |
| Dividends paid or declared on common stock    | 112,903     | 9,475       |
| Dividends paid or declared on preferred stock | 9,475       | 0           |
| Earnings per common share                     | \$0.64      | \$0.36      |

\*1951 dividends paid during the quarter were declared and charged to surplus in previous quarter.—V. 176, p. 859.

**Wachusett Gas Co.—Stock to Parent—**

This company has received SEC authorization to issue and sell to its parent, New England Electric System, 5,000 shares of additional capital stock, \$100 par, for \$500,000. Of the proceeds, \$430,000 will be used to pay off an outstanding bank note in that amount and the balance used to pay for construction expenditures.—V. 171, p. 788.

**Walgreen Co.—October Sales 3.1% Higher—**

| Period End. Oct. 31— | 1952—Month—1951 | 1952—10 Mos.—1951 |
|----------------------|-----------------|-------------------|
| Sales                | \$15,225,781    | 14,768,232        |
| —V. 176, p. 1420.    | 145,411,825     | 140,129,921       |

**Wasatch Corp.—Proposed New Name—**

See under Atlas Corp. above.

**Webster-Chicago Corp.—Blash Reelected President—**

R. P. Blash, Chairman of the Board of Directors, announced on Nov. 10 that the board has accepted the resignation of Donald MacGregor as President of this company. Mr. MacGregor has returned to Zenith Radio Corp. with whom he had been associated for 5½ years prior to rejoining Webster-Chicago Corporation. Mr. Blash has been re-elected President of the company.—V. 176, p. 1166.

**Wellington Fund, Inc.—Sales Up 31% Over Year Ago**

Gross sales of Wellington Fund shares in October ran 31% ahead of October sales last year to top all previous sales marks for that month, A. J. Wilkins, Vice-President, announced on Nov. 12.

He added that at the present rate the Fund's sales for the full year of 1952 are likely to top the \$50,000,000 mark.—V. 176, p. 1475.

**Western Auto Supply Co. (Mo.)—Sales Up—**

| Period End. Oct. 31— | 1952—Month—1951 | 1952—10 Mos.—1951 |
|----------------------|-----------------|-------------------|
| Sales                | \$15,972,000    | 14,663,000        |
| —V. 176, p. 1420.    | 139,066,000     | 131,224,600       |

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company  | Per Share   | When Payable | Holders Payable of Rec. |
|--|-------------|--------------|-------------------------|
| Abitibi Power & Paper Co., Ltd.—<br>Common (quar.)   | 25c         | 1-2          | 12-1                    |
| \$1.50 preferred   | 37 1/2c     | 1-2          | 12-1                    |
| Acme Industries, Inc. (stock dividend)   | 10c         | 12-15        | 11-20                   |
| Addressograph-Multigraph Corp. (quar.)   | 75c         | 1-10         | 12-18                   |
| Aid Investment & Discount<br>Extra   | 6 1/4c      | 1-2          | 12-20                   |
| Stock dividend   | 1 1/4c      | 1-2          | 12-20                   |
| Albany & Vermont RR.   | 100c        | 12-15        | 11-20                   |
| Allied Gas Co. (quar.)   | \$1.25      | 11-15        | 11-1                    |
| Allis (Louis) Co. (quar.)<br>Extra   | 50c         | 12-1         | 11-17                   |
| American District Telegraph  | 50c         | 12-15        | 12-1                    |
| American Fruit Growers, Inc.   | 12 1/2c     | 12-10        | 11-26                   |
| American Home Fire Assurance   | 12 1/2c     | 12-15        | 12-1                    |
| American Insulator Corp. of Delaware—<br>Common (quar.)  | \$1         | 12-18        | 12-4                    |
| Prior preferred (s-a)  | 20c         | 12-15        | 12-5                    |
| American National Fire Insurance (quar.)<br>Extra  | 12 1/2c     | 1-15         | 12-19                   |
| Anheuser-Busch, Inc. (extra)   | 12 1/2c     | 12-1         | 11-20                   |
| Apo-Monsberg Co. (s-a)<br>Extra  | 20c         | 12-15        | 11-17                   |
| Ashland Oil & Refining common (quar.)<br>\$5 preferred (quar.)   | 7 1/2c      | 11-14        | 11-7                    |
| \$1.50 preferred (quar.)   | 25c         | 12-15        | 11-24                   |
| Atlanta Gas Light Co. common<br>4 1/2% preferred (quar.)   | 30c         | 12-1         | 11-21                   |
| Automotive Gear Works (quar.)  | \$1.12 1/2c | 12-1         | 11-21                   |
| Avildsen Tools & Machines, Inc.—<br>5% prior preferred (accum.)  | 50c         | 12-1         | 11-20                   |
| Avon Products, Inc.  | 6 1/4c      | 12-20        | 12-1                    |
| Bancobio Corp. (quar.)<br>Extra  | 40c         | 12-1         | 11-17                   |
| Barcalo Mfg. Co.   | 25c         | 12-29        | 12-19                   |
| Beacon Mfg. Co. 6 1/2% preferred (quar.)   | 10c         | 12-29        | 12-19                   |
| Bird & Son, Inc. 5% preferred (quar.)  | 10c         | 11-20        | 10-27                   |
| Bond Investment Trust of America (quar.)<br>Extra  | \$1.50      | 11-15        | 11-10                   |
| Borg-Warner Corp. common (quar.)<br>Extra  | \$1.25      | 12-1         | 11-19                   |
| 3 1/2% preferred (quar.)   | 4c          | 12-1         | 11-18                   |
| Boston Insurances Co.—<br>A special meeting of stockholders has been called for Dec. 16 to vote on a proposed two-for-one stock split. The par value would then be reduced from \$10 to \$5.   | \$1         | 12-1         | 11-18                   |
| British American Oil Co., Ltd. (quar.)   | 12 1/2c     | 1-2          | 11-24                   |
| Brown & Bigelow, common (quar.)<br>6% preferred (quar.)  | 25c         | 12-12        | 11-21                   |
| Brunner Mfg. Co.   | \$1.50      | 11-30        | 10-31                   |
| Bunswig Drug Co. (quar.)   | 10c         | 12-15        | 11-29                   |
| Burnham Corp. 6 1/2% preferred (s-a)   | 25c         | 12-1         | 11-14                   |
| Burton-Dixie Corp. (quar.)   | \$1.50      | 1-2          | 12-8                    |
| Butte Copper & Zinc Co. (year-end)   | 30c         | 11-30        | 11-20                   |
| Camden Forge Co. common (quar.)<br>5 1/2% preferred (quar.)  | 25c         | 12-15        | 11-23                   |
| Canada Flooring Co., Ltd.—<br>\$1 class A (quar.)  | 10c         | 1-1          | 12-15                   |
| Canada Foundries & Forgings, Ltd.—<br>Class A (quar.)<br>Extra   | 125c        | 12-1         | 11-14                   |
| Class B  | 152 1/2c    | 12-15        | 11-20                   |
| Extra  | 181 1/2c    | 12-16        | 11-29                   |
| Canada Iron Foundries, Ltd. (quar.)  | \$1.50      | 12-16        | 11-20                   |
| Canadian Breweries, Ltd. (interim)   | 130c        | 1-2          | 12-10                   |
| Canadian Canners, Ltd. (quar.)   | 125c        | 1-2          | 11-28                   |
| Canadian Refractories, Ltd.—<br>4 1/2% 1st preferred (quar.)   | 150c        | 1-2          | 12-1                    |
| Canadian Western Natural Gas Co., Ltd.—<br>4% preferred (quar.)  | \$1.12 1/2c | 1-15         | 12-30                   |
| Cannon Mills Co. common (quar.)  | 120c        | 12-1         | 11-15                   |
| Class B (quar.)  | 75c         | 12-27        | 12-1                    |
| Carlisle Corp. (quar.)<br>Year-end   | 10c         | 12-5         | 11-21                   |
| Carson, Pirie Scott & Co. 4 1/4% pfd. (quar.)  | \$1.12 1/2c | 12-1         | 11-15                   |
| Central Illinois Light, common (quar.)<br>4 1/4% preferred (quar.)   | 55c         | 12-19        | 11-28                   |
| Central Steel & Wire Co. (quar.)<br>Year-end   | 12c         | 1-2          | 12-12                   |
| Central Telephone, 5.40% pfd. (quar.)  | 67 1/2c     | 11-29        | 11-14                   |
| Century Ribbon Mills, Inc. (quar.)<br>Extra  | 15c         | 12-15        | 12-1                    |
| Clark Equipment Co., common (quar.)<br>Extra   | 10c         | 12-15        | 12-1                    |
| Stock dividend   | 5c          | 1-15         | 12-22                   |
| 5% preferred (quar.)   | 12c         | 12-10        | 11-26                   |
| Claussner Hosiery Co. (quar.)  | \$1.25      | 12-15        | 11-28                   |
| Clayton Silver Mines   | 1 1/2c      | 12-15        | 11-15                   |
| Coleman Company, common (quar.)<br>Year-end  | 25c         | 11-28        | 11-21                   |
| 4 1/4% preferred (quar.)   | \$1         | 12-28        | 11-21                   |
| Collins Radio Co. \$2.75 preferred (quar.)   | 53 1/2c     | 12-12        | 11-28                   |
| Colonial Acceptance Corp., class A   | 63 1/2c     | 1-2          | 12-19                   |
| Colonial Stores, Inc. common (quar.)<br>4% preferred (quar.)   | 9c          | 11-29        | 11-17                   |
| 5% preferred (quar.)   | 50c         | 12-1         | 11-20                   |
| Combined Locks Paper Co., class A (quar.)  | 62 1/2c     | 12-1         | 11-20                   |
| Community Public Service (increased)   | 25c         | 12-1         | 11-17                   |
| Stock dividend (one share for each five shares held) subject to the approval of the Regulatory Commissions having jurisdiction. The dividend will be paid 21 days after the order of approval by the Federal Power Commission, to holders 14 days after such approval order. | 25c         | 12-15        | 11-25                   |
| Confederation Amusements, Ltd.—<br>8% participating preferred (year-end)   | \$84        | 12-15        | 11-14                   |
| Connecticut Investment Management Corp.—<br>Semi-annual  | 10c         | 12-15        | 12-1                    |
| Consolidated Water Power & Paper (quar.)   | 30c         | 11-25        | 11-10                   |
| Consumers Company (quar.)<br>Extra   | 50c         | 12-15        | 11-30                   |
| Continental Motors Corp. (year-end)  | \$1         | 12-15        | 11-30                   |
| Cook Paint & Varnish Co. common (quar.)<br>Year-end  | 20c         | 12-26        | 12-5                    |
| \$3 prior preferred (quar.)  | 25c         | 11-29        | 11-19                   |
| Coty International Corp.   | 42          | 11-29        | 11-19                   |
| Crampton Mfg. Co. 5% preferred (s-a)   | 75c         | 11-29        | 11-18                   |
| Creole Petroleum Corp. (quar.)<br>Year-end   | 10c         | 12-8         | 11-20                   |
| Davison Chemical Corp. com. (quar.)<br>4.60% preferred A (quar.)   | 37 1/2c     | 12-30        | 12-1                    |
| Del Monte Properties Co. (quar.)   | 57 1/2c     | 12-30        | 12-1                    |
| Delaware & Bound Brook RR. (quar.)   | 35c         | 12-1         | 11-15                   |
| Dentists' Supply Co. (N. Y.) (quar.)   | 50c         | 11-20        | 11-13                   |
| 25c  | 12-1        | 11-15        |                         |

| Name of Company  | Per Share   | When Payable | Holders Payable of Rec. | Name of Company   | Per Share | When Payable | Holders Payable of Rec. |
|--|---|--------------|-------------------------|---|-----------|--------------|-------------------------|
| Dayton Power & Light Co., common (quar.)<br>3.90% preferred C (quar.)  | 50c   | 12-1         | 11-18                   | International Paper Co., common (quar.)<br>84 preferred (quar.) | 75c       | 12-15        | 11-31                   |
| 3.75% preferred A (quar.)  | 97 1/2c   | 12-1         | 11-18                   | Interstate Motor Freight (quar.)                                | \$1       | 12-15        | 11-21                   |
| 3.75% preferred B (quar.)  | 93 1/2c   | 12-1         | 11-18                   | Extra   | 25c       | 12-1         | 11-17                   |
| Devon & Raynolds, Inc., class A (quar.)<br>Class B (quar.)   | 50c   | 12-18        | 12-8                    | Interstate Natural Gas Co. (s-a)<br>Common (quar.)              | 10c       | 12-1         | 11-17                   |
| Diamond Alkali Co. common (quar.)<br>4.40% preferred (quar.)   | 37 1/2c   | 12-19        | 11-25                   | Iowa Electric Light & Power Co.—<br>4.80% preferred (quar.)     | \$1.25    | 12-15        | 12-1                    |
| Dictaphone Corp., common (year-end)  | \$1.10  | 12-15        | 11-25                   | Irving Trust Co. (N. Y.) (quar.)<br>Extra                       | 27 1/2c   | 1-2          | 13-13                   |
| 4% preferred (quar.)   | \$1.75  | 12-1         | 11-21                   | Jamaica Water Supply, common (quar.)<br>55 preferred B (quar.)  | 60c       | 1-2          | 12-15                   |
| Dominion Coal Co., Ltd.—<br>Directors deferred dividend action on the 6% preferred stock at a meeting held on Nov. 7.  | \$1   | 12-1         | 11-21                   | Kahn's (E.) Sons Co., common (quar.)<br>5% preferred (quar.)    | 25c       | 1-2          | 12-20                   |
| Dominion Structural Steel, Ltd.  | 110c  | 12-15        | 11-15                   | Kalamazoo Vegetable Parchment                                   | 125c      | 12-20        | 12-5                    |
| Dover Industries, Ltd.   | 115c  | 12-1         | 11-15                   | Kelvinator of Canada, Ltd.                                      | 10c       | 12-1         | 11-15                   |
| Dow Chemical Co.—<br>New common (increased initial)  | 25c   | 1-15         | 1-2                     | Kerr-McGee Oil Industries, com. (quar.)<br>Extra                | 10c       | 12-1         | 11-15                   |
| \$4 preferred A (quar.)  | \$1   | 1-15         | 1-2                     | \$1.20 convertible preferred (quar.)                            | 30c       | 12-1         | 11-15                   |
| Dow Drug Co., 7% pfd. (quar.)  | \$1.75  | 1-2          | 12-22                   | Lansing Stamping Co. (quar.)                                    | 5c        | 12-3         | 11-13                   |
| Dreyfus Fund, Inc.—<br>8c from investment income and a year-end distribution of 15c from realized net security profits | 23c   | 12-29        | 11-19                   | Langston Monotype Machine Co.                                   | 25c       | 11-26        | 11-14                   |
| Duke Power Co. (stock dividend)  | Two extra shares for each share held, so as to effect a three-for-one split-up. | 12-2         | 11-24                   | Lau Blower Co. (quar.)  | 25c       | 12-31        | 12-10                   |
| Durex Plastics & Chemicals, Inc. (quar.)   | 25c   | 12-12        | 11-21                   | Lee (H. D.) Co. (quar.)   | 50c       | 12-5         | 11-20                   |
| Early & Daniel Co. (s-a)   | \$4   | 11-19        | 11-12                   | Liberty Fabrics of N. Y., common<br>5% preferred (quar.)        | 18 1/2c   | 12-15        | 12-1                    |
| Economy Baler Co. (extra)  | 5c  | 12-31        | 12-10                   | Lincoln Stores, Inc. (quar.)                                    | 20c       | 12-1         | 11-20                   |
| Eddy Paper Co., Ltd., class A  | 125c  | 12-15        | 11-17                   | Lion Oil Co. (quar.)  | 50c       | 12-18        | 11-19                   |
| Empire District Electric (quar.)   | 35c   | 12-15        | 12-1                    | Lock Joint Pipe Co., common<br>Common                           | \$1       | 11-29        | 11-19                   |
| Emseco Derrick & Equipment Co. (quar.)   | 25c   | 12-15        | 11-30                   | Lone Star Gas Co. (Texas) (quar.)                               | 35c       | 1-2          | 11-21                   |
| Equity Corp., \$2 convertible preferred  | 50c   | 12-1         | 11-21                   | Lowell Adams Factors, 6% pfd. (quar.)                           | 6c        | 12-30        | 12-15                   |
| Erie & Pittsburgh RR.—<br>7% guaranteed (quar.)  | 87 1/2c   | 12-10        | 12-1                    | Ludlow Mfg. & Sales Co. (quar.)                                 | 65c       | 12-15        | 12-1                    |
| Erie Flooring & Wood Products, Ltd.—<br>Class A (s-a)  | 130c  | 12-31        | 12-15                   | Manischewitz (B.) Co. (special)                                 | \$1       | 12-9         | 11-25                   |
| Ex-Cell-O Corp. (quar.)  | 50c   | 12-23        | 12-10                   | Maple Leaf Milling Co., Ltd., 5% pfd. (quar.)                   | \$1.25    | 1-2          | 12-15                   |
| Fairchild Engine & Airplane Corp.—<br>Year-end   | 20c   | 12-22        | 12-3                    | Mary Lee Candies, 5 1/2% preferred (quar.)                      | 13 1/2c   | 11-21        | 11-15                   |
| Falconbridge Nickel Mines, Ltd.  | 22 1/2c   | 12-15        | 11-24                   | Massachusetts Investors Trust                                   | 27c       | 12-24        | 11-14                   |
| Federal Enterprises, common (quar.)<br>\$1.25 preferred (quar.)  | 25c   | 12-1         | 11-14                   | Master Electric Co. (quar.)                                     |           |              |                         |

| Name of Company                               | Per Share | When Payable | Holders of Rec. | Name of Company                             | Per Share | When Payable | Holders of Rec. | Name of Company                             | Per Share                             | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|---------------------------------------|--------------|-----------------|
| Ross Gear & Tool (quar.)                      | 30c       | 11-25        | 11-15           | Airfleets, Inc. (initial quar.)             | 25c       | 11-21        | 11-10           | Automatic Canteen Co. of America—           | 25c                                   | 12- 1        | 11-15           |
| Extra   | \$1.20    | 11-25        | 11-15           | Extra                                       | 75c       | 11-21        | 11-10           | Common (quar.)                              | 22½c                                  | 12- 1        | 11-15           |
| St. Joseph Lead Co. (year-end)                | 75c       | 12-10        | 11-21           | Alabama Great Southern RR.                  | \$4       | 12-24        | 12- 4           | 4½% convertible preferred (quar.)           | 15c                                   | 12-20        | 11-28           |
| St. Louis-San Francisco Ry. Co.               | 50c       | 12-15        | 12- 1           | Allegheny & Western Ry., guaranteed (s-a)   | \$3       | 1-2-53       | 12-20           | Aveo Mfg. Corp. (quar.)                     | 8c                                    | 12- 1        | 11-15           |
| Sebewaing Brewing Co.                         | 4c        | 12- 1        | 11-15           | Allied (R. C.) Business Machines, Inc.      | 25c       | 12- 1        | 11-15           | Avondale Mills, common (monthly)            | 10c                                   | 12-15        | 12- 1           |
| Sheaffer (W. A.) Pen (stock dividend)         | 1½%       | 12- 5        | 11-20           | Allied Finance Co. (s-a)                    | 50c       | 11-25        | 11-10           | \$4.50 preferred                            |                                       |              |                 |
| Shepard Niles Crane & Hoist Corp.—            |           |              |                 | Allied Laboratories, Inc. (quar.)           | 30c       | 12-29        | 12- 8           | Axe-Houghton Fund "A"—                      |                                       |              |                 |
| Year-end                                      |           |              |                 | Extra                                       | 10c       | 12-29        | 12- 8           | 5c from net investment income and 30c       |                                       |              |                 |
| Shoe Corp. of America, class A (quar.)        | 25c       | 12-15        | 11-29           | Allied Stores Corp., common (quar.)         | 75c       | 1-20         | 12-19           | from net realized securities profits        | 35c                                   | 11-24        | 11-10           |
| \$4.50 preferred A (quar.)                    | \$1.12½   | 12-15        | 11-29           | 4½% preferred (quar.)                       | \$1       | 12- 1        | 11-14           | Ayres (L. S.) Co., 4½% preferred (quar.)    | \$1.12½                               | 12-24        | 12-10           |
| Signal Oil & Gas, class A (quar.)             | 25c       | 12-10        | 11-15           | Allis-Chalmers Mfg. Co., com. (quar.)       | \$1       | 12-22        | 11-28           | Ayrshire Collieries Corp. (quar.)           | 25c                                   | 12-24        | 12-10           |
| Extra   | 50c       | 12-10        | 11-15           | 3½% preferred (quar.)                       | 81½c      | 12- 5        | 11-19           | Baker Raulang (stock dividend)              | 5%                                    | 12-15        | 12- 1           |
| Stock dividend                                | 5%        | 12-10        | 11-15           | Alpha Portland Cement Co. (year-end)        | \$1.50    | 12-10        | 11-15           | Balatoe Mining Co.                          | 10c                                   | 12-29        | 10-31           |
| Class B (quar.)                               | 25c       | 12-10        | 11-15           | Aluminum, Ltd., new com. (initial quar.)    | 50c       | 12- 5        | 11- 7           | Bancroft (Joseph) & Sons (quar.)            | 25c                                   | 12-12        | 11-24           |
| Extra   | 50c       | 12-10        | 11-15           | Aluminum Co. of America, common (quar.)     | 75c       | 12-10        | 11-15           | Bangor & Aroostook RR. Co.                  | 5% preferred (quar.)                  |              |                 |
| Stock dividend                                | 5%        | 12-10        | 11-15           | \$3.75 preferred (quar.)                    | 93¾c      | 1-2-53       | 12-10           | \$1.25                                      | 1-2-53                                | 12- 5        |                 |
| Silver Miller Mines (stock dividend)          | 10%       | 11-30        | 10-31           | Aluminum Co. of Canada, Ltd.—               |           |              |                 | Bankers Bond & Mortgage Guaranty Co. of     |                                       |              |                 |
| Simpsons, Ltd., 4½% preferred                 | \$1.42    | 1- 8         | —               | Extra                                       |           |              |                 | America                                     | 20c                                   | 1-16-53      | 12-19           |
| Singer Mfg. Co. (quar.)                       | 60c       | 12-15        | 11-21           | Allied Stores Corp., common (quar.)         | 25c       | 12- 1        | 11- 5           | Barber-Ellis of Canada, Ltd.                | 162½c                                 | 12-15        | 11-28           |
| Silver Steel Castings (year-end)              | 50c       | 11- 7        | 10-27           | 4½% preferred (quar.)                       | 30c       | 1- 2         | 11-28           | Barcale Mfg.                                | 10c                                   | 11-20        | 10-27           |
| 61 Broadway Corp. (liquidating distribution)  |           |              |                 | Allied Stores Corp., common (quar.)         | 30c       | 1- 2         | 11-28           | Barium Steel Corp. (quar.)                  | 12½c                                  | 11-28        | 11- 7           |
| One share of U. S. Leather common for         |           |              |                 | Extra                                       | 87½c      | 1-2-53       | 12-14           | Barym Co., Ltd.                             | 15c                                   | 12- 1        | 11-14           |
| each vtc share held                           |           |              |                 | American & Foreign Power (initial)          | 10c       | 12- 5        | 11- 5           | Basin Oil Co. (monthly)                     | 5c                                    | 11-21        | 11-10           |
| Skiles Oil Corp., 6% preferred (quar.)        | 15c       | 12- 1        | 11-21           | Stock dividend (one share for each 100      |           |              |                 | Basin Oil Co.                               | 5c                                    | 12-22        | 12-10           |
| Solar Aircraft Corp. (quar.)                  | 20c       | 1-15         | 12-31           | held)                                       | 1%<br>25c | 11-20        | 11- 5           | Bath Iron Works Corp.                       | 50c                                   | 12-29        | 12-12           |
| Extra   | 5c        | 1-15         | 12-31           | American & Foreign Power (initial)          | 87½c      | 1-2-53       | 12-14           | Bathurst Power & Paper, class A (quar.)     | 75c                                   | 12- 1        | 11- 3           |
| Southern California Water, com. (quar.)       | 16½c      | 12- 1        | 11-17           | Stock dividend (one share for each 100      |           |              |                 | Class B                                     | 125c                                  | 12- 1        | 11- 3           |
| 4% preferred (quar.)                          | 25c       | 12- 1        | 11-17           | held)                                       | 1%<br>25c | 11-20        | 11- 5           | Beck (A. S.) Shoe Corp.—                    |                                       |              |                 |
| 4½% preferred (quar.)                         | 30.2656½c | 12- 1        | 11-17           | American Airlines Inc., common              | 30c       | 1-15         | 12-19           | 4½% preferred (quar.)                       | \$1.18½c                              | 12- 1        | 11-14           |
| 5% preferred (quar.)                          | 34½c      | 12- 1        | 11-17           | Quarterly                                   | 30c       | 12-15        | 11-20           | Beech Aircraft Corp. (increased quar.)      | 25c                                   | 12- 2        | 11-17           |
| Southwestern Public Service (increased quar.) | 30c       | 12- 1        | 11-17           | Extra                                       | 87½c      | 1-2-53       | 12-14           | Belden Mfg. Co. (quar.)                     | 20c                                   | 12- 2        | 11-17           |
| Southwestern States Telephone (quar.)         | 25c       | 12- 1        | 11-15           | American Automobile Insurance (St. Louis)   | 50c       | 12- 1        | 11-15           | Belding Corticelli, Ltd., common (quar.)    | 40c                                   | 12- 1        | 11-17           |
| Speed Queen Corp.                             | 25c       | 12- 1        | 11-17           | Quarterly                                   | 3½c       | 11-20        | 10-17           | Extra                                       | 15c                                   | 1- 2         | 11-28           |
| Sprague Electric Co., new common (initial)    | 40c       | 12-15        | 11-20           | American Business Shares, Inc.              | 50c       | 12- 1        | 11-15           | 7% preferred (quar.)                        | 117½c                                 | 1- 2         | 11-28           |
| Stock dividend                                | 50%       | 12-15        | 11-20           | Quarterly from net investment income        | 3½c       | 12- 1        | 11-14           | Belding Heminway Co. (quar.)                | 12½c                                  | 12- 3        | 11-10           |
| Staley (A. E.) Mfg. Co., common (quar.)       | 25c       | 12- 1        | 11-17           | Special from net realized security profits  |           |              |                 | Belknap Hardware & Mfg. Co., common         | 15c                                   | 12- 1        | —               |
| Extra   | 25c       | 12- 1        | 11-17           | (payable in cash or stock at the            |           |              |                 | Common                                      | 15c                                   | 3-1-53       | —               |
| \$3.75 preferred (quar.)                      | 93c       | 12-20        | 12- 6           | holders option)                             | 11c       | 11-24        | 10-17           | Bell & Gosset Co. (quar.)                   | 30c                                   | 12- 1        | 11-15           |
| Standard Accident Ins. Co. (Detroit) (quar.)  | 40c       | 12- 5        | 11-24           | American Car & Foundry Co.—                 | 75c       | 1-15-53      | 1- 2            | Bell & Howell Co., common (quar.)           | 12½c                                  | 12- 1        | 11-20           |
| Standard Commercial Tobacco Co. (quar.)       | 15c       | 1- 5         | 12- 2           | Common                                      | 75c       | 4-15-53      | 12-12           | Extra                                       | 50c                                   | 12- 1        | 11-20           |
| Standard Oil Co. of Kentucky (quar.)          | 50c       | 12-10        | 11-28           | 7% preferred                                | \$1.75    | 1-2-53       | 12-12           | 4½% preferred (quar.)                       | \$1.06½c                              | 12- 1        | 11-20           |
| Extra   | 40c       | 12-10        | 11-28           | American Chicle Co. (quar.)                 | 50c       | 12-10        | 11-24           | Benguet Consolidated Mining Co.             | 10c                                   | 12-29        | 10-31           |
| Stuart Co. (quar.)                            | 20c       | 12-15        | 11-21           | Extra                                       | 75c       | 4-15-53      | 12-12           | Berkshire Fine Spinning Associates, Inc.    | 25c                                   | 12- 1        | 11-10           |
| Stuart (D. A.) Oil Co., Ltd.—                 | 120c      | 12- 1        | 11-19           | American Forging & Socket Co. (quar.)       | 50c       | 12-10        | 11-24           | Beryllium Corp. (stock dividend)            | 6%                                    | 12-19        | 12- 1           |
| Class A participating preferred (quar.)       | 20c       | 12-22        | 11-21           | American Greetings (quar.)                  | 50c       | 12-10        | 11-24           | Bessemer & Lake Erie RR., \$3 pfd. (s-a)    | \$1.50                                | 12- 1        | 11-15           |
| Sunshine Mining Co. (quar.)                   |           |              |                 | American Home Products Corp. (monthly)      | 15c       | 12- 1        | 11-14           | Bethlehem Steel Corp., common               | 91                                    | 12- 1        | 11-10           |
| Taylor, Pearson & Carson (Canada), Ltd.—      |           |              |                 | Extra                                       | 20c       | 12- 1        | 11-14           | 7% preferred (quar.)                        | \$1.75                                | 1-2-53       | 12- 5           |
| 5% convertible preferred                      |           |              |                 | American Gas & Electric (quar.)             | 75c       | 12-10        | 11-10           | Bibb Mfg. Co. (quar.)                       | 50c                                   | 1- 2         | 12-20           |
| Telephone Bond & Share, 7% pfd. (accum.)      | \$1.12½c  | 12- 1        | 11-14           | Stock dividend (one share for each 40       | 2½%       | 3-10-53      | 2- 2            | Bigelow-Sanford Carpet Co., Inc.—           | 112½c                                 | 12- 1        | 11-14           |
| Television-Electronics Fund                   |           |              |                 | held)                                       | \$3       | 12-12        | 11-14           | 4½% preferred (quar.)                       | 15c                                   | 12-10        | 11-24           |
| (12c from investment income and 22½%          | 34½c      | 11-29        | 11-18           | American Ice Co., 6% non-cum. preferred     | 40c       | 12- 1        | 11-15           | Black Hills Power & Light, com. (quar.)     | 32c                                   | 12- 1        | 11-20           |
| from realized capital gains)                  |           |              |                 | American Investment Co. of Illinois (quar.) | 20c       | 12-10        | 11-25           | Bowen Rubber Bearing Co.                    | 40c                                   | 12- 1        | 11-20           |
| Texas Fund, Inc. (out of investment income)   | 5c        | 11-26        | 11-14           | Stock dividend                              | 2½%       | 12-16        | 11-25           | Brantford Cordage, class A (quar.)          | 12½c                                  | 1-2-53       | 12-25           |
| Texas Gas Transmission, common (quar.)        | 25c       | 12-15        | 12- 5           | Year-end                                    | 50c       | 12-10        | 12- 1           | Brazilian Traction, Light & Power Co., Ltd. | 150c                                  | 12- 1        | 11-20           |
| 5.40% preferred (quar.)                       | \$1.35    | 1- 2         | 12-15           | Stock dividend                              | 50c       | 12- 1        | 11-21           | Common (s-a)                                | 15c                                   | 12-15        | 11-10           |
| Texas Gulf Sulphur Co.—                       | 75c       | 12-15        | 11-24           | 4½% preferred (quar.)                       | \$1.75    | 1-2-53       | 12-12           | 5% preferred (quar.)                        | 62½c                                  | 1-2-53       | 12-25           |
| Tip Top Tailors, Ltd.                         | 115c      | 1- 2         | 12- 1           | 4½% preferred (quar.)                       | 25c       | 12-10        | 11-24           | Extra                                       | 25c                                   | 12-12        | 11-17           |
| Title Insurance Corp. (St. Louis) (quar.)     | 40c       | 11-28        | 11-18           | American Machine & Foundry Co. (quar.)      | 50c       | 12-10        | 11-25           | Bissell (Phil.) Co., common (quar.)         | 10c                                   | 12-24        | 10-31           |
| Tokheim Oil, Tank & Pump (quar.)              | 30c       | 11-29        | 11-15           | Stock dividend                              | 2½%       | 12-16        | 11-25           | Blauner's (Phil.) Co., common (quar.)       | 25c                                   | 12- 1        | 11-10           |
| Transcon Lines                                | 12½c      | 12-20        | 12- 9           | Year-end                                    | 50c       | 12-10        | 12- 1           | Blyden (Phil.) Co., (year-end)              | 6 %</td <td>12-19</td> <td>12- 1</td> | 12-19        | 12- 1           |
| Tyler Rubber Co.                              | 81        | 11-15        | 11- 7           | Stock dividend                              |           |              |                 |   |                                       |              |                 |

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED ISSUE

| Range for Previous<br>Year 1951 |                | Range Since Jan. 1 |                 | STOCKS<br>NEW YORK STOCK<br>EXCHANGE     |           | Monday<br>Nov. 10 | LOW AND HIGH SALE PRICES |                      |                     | Sales for<br>the Week<br>Shares |
|---------------------------------|----------------|--------------------|-----------------|--|-----------|-------------------|--------------------------|----------------------|---------------------|---------------------------------|
| Lowest                          | Highest        | Lowest             | Highest         | Par                                      | Par       |                   | Tuesday<br>Nov. 11       | Wednesday<br>Nov. 12 | Thursday<br>Nov. 13 |                                 |
| 41 1/2 Mar 15                   | 62 Aug 3       | 41 1/2 Oct 6       | 64 1/2 Jan 10   | Abbott Laboratories                      | 5         | 45% 46%           | 46% 47 1/2               | 46 1/2 47 1/2        | 46 1/2 47 1/2       | 6,100                           |
| 113 1/2 Dec 24                  | 114 1/2 Dec 14 | 108 Oct 2          | 125 Jan 24      | 4% preferred                             | 100       | 110% 110%         | 111% 111%                | 111% 111%            | 111% 111%           | 900                             |
| 4 1/2 Mar 15                    | 8 Sep 19       | 5% Nov 6           | 8% May 2        | ACF-Brill Motors Co.                     | 2.50      | 5% 5%             | 5% 5%                    | 5% 5%                | 5% 5%               | 1,100                           |
| 27 1/2 Jan 2                    | 32 1/2 Jan 20  | 25 Sep 15          | 30 1/2 Jan 24   | Acme Steel Co.                           | 10        | 25% 25%           | 25% 25%                  | 25% 25%              | 25% 25%             | 1,000                           |
| 35 1/2 Jan 2                    | 34 Oct 18      | 30% Sep 16         | 35% Jan 30      | Adams Express Co.                        | 1         | 32% 32 1/4        | 32% 32 1/4               | 32% 32 1/4           | 32% 32 1/4          | 2,700                           |
| 36 1/2 July 12                  | 43 1/2 Sep 17  | 33% Oct 20         | 42% Jan 5       | Adams-Mills Corp.                        | No par    | *35% 36           | *34% 35 1/2              | *34% 35              | *34% 34 1/2         |                                 |
| 49 Apr 4                        | 63 1/2 Sep 25  | 56 1/2 Feb 13      | 64 Sep 24       | Addressograph-Multigraph Corp.           | 10        | 59% 59 1/2        | 59% 59 1/2               | 59% 59 1/2           | 59% 59 1/2          | 1,100                           |
| 20 1/2 July 17                  | 29% Feb 26     | 24% Jan 22         | 32% Oct 9       | Admiral Corp.                            | 1         | 30% 31 1/4        | 30% 31 1/4               | 30% 30 1/2           | 30% 31              | 11,600                          |
| 7 1/2 July 17                   | 11 1/2 May 2   | 7% July 17         | 9% Jan 7        | Affiliated Gas Equipment Corp.           | 1         | 8% 8 1/2          | 8% 8 1/2                 | 8% 8 1/2             | 8% 8 1/2            | 7,100                           |
| 47 1/2 Jan 18                   | 53 Jun 8       | 48 Jan 18          | 51 May 21       | Air Reduction Inc common                 | 50        | *50% 50 1/2       | 50% 50 1/2               | 50% 50 1/2           | *50% 50 1/2         | 300                             |
| 24 1/2 Nov 7                    | 31 1/2 Apr 30  | 24 May 1           | 27 1/2 Jan 23   | Air Reduction Inc pfd 1951 series        | 100       | 24% 25            | 25% 25                   | 24% 24 1/2           | 24% 24 1/2          | 9,300                           |
| 101 1/2 Nov 2                   | 111 1/2 Dec 20 | 106 1/2 May 2      | 113 Feb 13      | Alabama & Vicksburg Ry.                  | 100       | *150% 160         | 108 1/2 109 1/2          | x107% 107%           | 108 1/2 108 1/2     | 400                             |
| 121 1/2 Jan 19                  | 127 1/2 Dec 12 | 139 Jan 17         | 155 Aug 26      | Alaska Juneau Gold Mining                | 10        | 2% 3              | 2% 2 1/2                 | 2% 2 1/2             | 2% 2 1/2            | 4,700                           |
| 2 1/2 May 10                    | 3% Oct 9       | 2% Jan 3           | 3% Mar 6        | Aldens Inc common                        | 5         | *19% 19 1/2       | 19% 19 1/2               | 19% 19 1/2           | 19% 19 1/2          | 800                             |
| 19 1/2 Jun 25                   | 27 1/2 Feb 8   | 18% Oct 29         | 23% July 1      | Aldens Inc preferred                     | 100       | *71% 72           | *71% 72                  | *71% 72              | *71% 72             | 30                              |
| 70 Dec 6                        | 80 Feb 2       | 70 Jan 4           | 76 May 9        | Allegheny Corp common                    | 1         | 3% 3 1/2          | 3% 3 1/2                 | 3% 3 1/2             | 3% 3 1/2            | 51,900                          |
| 3 May 31                        | 4% Jan 2       | 2% Apr 24          | 3% Nov 14       | Allegheny Corp preferred A               | 100       | 109% 110          | 110% 111                 | 111% 111 1/2         | 110% 114 1/4        | 4,300                           |
| 73 1/2 Jan 28                   | 87% Jan 3      | 79% May 5          | 114 1/2 Nov 14  | Allegheny Ludlum Steel Corp. No par      | 50        | *76% 80           | *76% 80                  | *76% 80              | *76% 80             |                                 |
| x78 Nov 26                      | 86 Apr 26      | 73 Apr 7           | 82 May 24       | Allegheny Ludlum Steel Corp. No par      | 34 1/2 35 | 34% 34 1/2        | 34% 34 1/2               | 34% 34 1/2           | 34% 34 1/2          | 5,300                           |
| 38 1/2 May 26                   | 52 1/2 Oct 18  | 31% Oct 16         | 46% Jan 21      | Allegheny & West Ry 6% gtd               | 100       | *92% 93 1/2       | *92% 93 1/2              | *92% 93 1/2          | *92% 93 1/2         | 300                             |
| 104 Dec 3                       | 106 1/2 Dec 14 | 98 Nov 10          | 110 Jan 17      | Allied Industries Inc                    | 1         | *8 1/2 8 1/2      | *8 1/2 8 1/2             | *8 1/2 8 1/2         | *8 1/2 8 1/2        | 900                             |
| 91 1/2 July 6                   | 102 Feb 12     | 85 Jan 3           | 96 Jun 12       | Allied Chemical & Dye                    | No par    | 72 72 1/2         | 72% 72 1/2               | 72% 72 1/2           | 72% 72 1/2          | 5,000                           |
| 9 Dec 11                        | 11 Feb 8       | 8 Apr 30           | 9 Jan 2         | Allied Kid Co.                           | 5         | 18 1/4 18 1/4     | 18 1/4 18 1/4            | 17 1/2 18 1/4        | 17 1/2 18 1/4       | 500                             |
| 58 Jan 16                       | 77% Sep 14     | 67 1/2 May 7       | 78% Aug 11      | Allied Mills                             | No par    | 33 1/2 33 1/2     | 33 1/2 33 1/2            | 33 1/2 33 1/2        | 33 1/2 33 1/2       | 600                             |
| 20 Nov 8                        | 23% Feb 2      | 18 Aug 28          | 21 1/2 Jan 8    | Allied Stores Corp common                | No par    | 37 1/2 37 1/2     | 37 1/2 37 1/2            | 37 1/2 37 1/2        | 37 1/2 37 1/2       | 2,000                           |
| 28 1/2 Jan 4                    | 37 Oct 17      | 32 1/2 Feb 21      | 36 Mar 27       | Allis-Chalmers Mfg common                | No par    | 100 93            | *91% 94 1/2              | *91% 94 1/2          | *90% 93 1/2         | 100                             |
| 91 1/2 July 3                   | x101 Feb 9     | 90 July 17         | 95 Oct 1        | Allis-Chalmers Mfg convertible preferred | 100       | 54% 55 1/2        | 54% 55 1/2               | 55% 56 1/2           | 55% 56 1/2          | 30,300                          |
| 40 Jun 25                       | 54 1/2 Oct 12  | 46 1/2 Apr 17      | 56 1/2 Nov 14   | Allis-Chalmers Mfg convertible preferred | 100       | 109% 110 1/2      | 111% 112                 | x111% 112 1/2        | x111% 112 1/2       | 7,300                           |
| 89 1/2 Jun 29                   | 107 1/2 Oct 18 | 95% May 1          | x112 1/2 Nov 14 | Alpha Portland Cement                    | No par    | x42 42 1/2        | 42% 42 1/2               | 42% 42 1/2           | 42% 42 1/2          | 1,300                           |
| 67 1/2 July 2                   | 88 1/2 Aug 31  | 73 1/2 May 1       | 92 1/2 Feb 4    | Aluminum Co of America                   | No par    | x82 1/2 82 1/2    | 82% 83 1/2               | 82% 83 1/2           | 82% 83 1/2          | 3,600                           |
| 2 1/2 Dec 31                    | 5% Jan 3       | 2 1/2 Oct 23       | 3% Jan 3        | Aluminum Limited new                     | No par    | 51% 52            | 50% 51 1/2               | 49% 50 1/2           | 49% 49 1/2          | 8,400                           |
| 36 Oct 15                       | 41 Jan 23      | 33 1/2 May 3       | 35 Jan 2        | Amalgamated Leather Co com               | 1         | *2 1/2 2 1/2      | *2 1/2 2 1/2             | *2 1/2 2 1/2         | *2 1/2 2 1/2        | 500                             |
| 16 1/2 July 13                  | 19 Feb 8       | 15 1/2 Sep 18      | 18 1/2 Jan 11   | Amalgamated Sugar Co (The)               | 1         | *16% 17 1/2       | *16% 17 1/2              | *16% 17 1/2          | *16% 17 1/2         |                                 |
| 94 Jun 4                        | 105 1/2 Oct 26 | 141 1/2 Jan 9      | x235 Apr 9      | Amerada Petroleum Corp.                  | No par    | 165% 186 1/2      | 184% 186 1/2             | 187% 188 1/2         | 185% 186 1/2        | 2,500                           |
| 49 Jan 2                        | 66 1/2 Sep 10  | 60 1/2 Feb 20      | 70 1/2 Nov 10   | Amer Agricultural Chemical               | No par    | 69 1/2 70 1/2     | 70% 70 1/2               | 69% 70 1/2           | 69% 69 1/2          | 1,900                           |
| 13 1/2 Jan 15                   | 17 1/2 Dec 14  | 12 1/2 May 2       | 16 1/2 Jan 2    | American Airlines common                 | 1         | 13% 13% 13%       | 13% 13% 13%              | 13% 13% 13%          | 13% 13% 13%         | 12,900                          |
| 78 Jan 13                       | 93 Dec 19      | 73 Apr 29          | 90 Jan 2        | American Bank Note common                | 10        | x78% 78 1/2       | 78% 78 1/2               | 78% 78 1/2           | 78% 78 1/2          | 2,300                           |
| 16 1/2 Jan 20                   | 20 1/2 July 8  | 16 1/2 May 5       | 19 1/2 Jan 2    | American Bosch Corp common               | 2         | 57% 57% 57%       | 57% 57% 57%              | 57% 57% 57%          | 57% 57% 57%         | 3,200                           |
| 57 Jan 22                       | 66 1/2 Aug 2   | 55 1/2 July 28     | 61 1/2 Feb 19   | 2nd preferred 1952 ser 5%                | 50        | *46% 48% 46%      | *46% 48% 46%             | *46% 48% 46%         | *45% 48% 45%        | 3,500                           |
| 12 1/2 Jun 29                   | 17 1/2 Jan 19  | 11 1/2 Oct 23      | 15 1/2 Aug 7    | Amer Brake Shoe Co com                   | No par    | 37% 37% 37%       | 37% 37% 37%              | 37% 37% 37%          | 37% 37% 37%         | 2,600                           |
| 34 1/2 Jun 25                   | 44 1/2 Feb 6   | 36 1/2 Oct 30      | 41 1/2 Mar 13   | 4% convertible preferred                 | 100       | 102% 103 1/2      | 102% 102 1/2             | 102% 102 1/2         | 102% 102 1/2        | 200                             |
| 102 July 6                      | 114 Jan 16     | 102 Oct 17         | 107 Apr 2       | American Broadcasting Co Inc             | 1         | 9% 9 1/2          | 9% 9 1/2                 | 9% 9 1/2             | 9% 9 1/2            | 12,400                          |
| 10% Jan 10                      | 14 1/2 Apr 30  | 8 1/2 Oct 15       | 12 1/2 Jan 4    | American Cable & Radio Corp.             | 1         | 4% 4%             | 4% 4%                    | 4% 4%                | 4% 4%               | 6,000                           |
| 5 1/2 Jun 29                    | 7 1/2 Mar 3    | 4% Oct 17          | 6 Jan 7         | American Can Co common                   | 12.50     | 32% 33%           | 33% 33 1/2               | 33% 33 1/2           | 33% 33 1/2          | 13,400                          |
| —                               | —              | —                  | —               | 7% preferred                             | 25        | 44% 45%           | 45% 45%                  | 45% 45%              | 45% 45%             | 2,800                           |
| x29 1/2 Jun 29                  | 39 1/2 Jan 18  | 31 Oct 22          | 42% Jun 27      | American Car & Fdry common               | 25        | 33% 33%           | 33% 33%                  | 33% 33%              | 33% 34              | 1,600                           |
| 73 1/2 July 2                   | 85 1/2 May 17  | 73 1/2 Apr 22      | 83 1/2 Jun 26   | American Car & Fdry preferred            | 100       | *74% 75 1/2       | 75% 75 1/2               | 75% 75 1/2           | 75% 75 1/2          | 600                             |
| 27 1/2 July 2                   | 33 1/2 Oct 19  | 27 1/2 Oct 24      | 32 1/2 Feb 8    | American Chain & Cable                   | No par    | 27 1/2 27 1/2     | 28 28 1/2                | 28 28 1/2            | 27 1/2 27 1/2       | 1,500                           |
| 30 1/2 July 5                   | 245 Feb 21     | 42 1/2 Jan 3       | 50 1/2 Jun 6    | American Chicle Co                       | No par    | 49 49%            | 49% 49%                  | 49% 49%              | 49% 49%             | 2,300                           |
| 18 1/2 Dec 26                   | 22% Feb 9      | 14 1/2 May 21      | 19% Feb 25      | American Colorotype Co                   | 10        | 16 1/4            |                          |                      |                     |                                 |

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| Range for Previous Year 1951 |                |                |                | Range Since Jan. 1               |         |          |         | STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Par     | Monday<br>Nov. 10 | LOW AND HIGH SALE PRICES |                      |                     |                   | Sales for<br>the Week<br>Shares |
|------------------------------|----------------|----------------|----------------|----------------------------------|---------|----------|---------|--------------------------------------|---------|-------------------|--------------------------|----------------------|---------------------|-------------------|---------------------------------|
| Lowest                       | Highest        | Lowest         | Highest        | Lowest                           | Highest | Lowest   | Highest |                                      |         |                   | Tuesday<br>Nov. 11       | Wednesday<br>Nov. 12 | Thursday<br>Nov. 13 | Friday<br>Nov. 14 |                                 |
| 36 1/2 July 2                | 51 1/2 Jan 29  | 15 1/2 Oct 7   | 27 1/2 Jan 22  | Argo Oil Corp.                   | 5       | x16 1/2  | 17      | 17                                   | 16 1/2  | 17                | 16 1/2                   | 16 1/2               | 16 1/2              | 2,200             |                                 |
| 8 1/2 July 18                | 12 1/2 Jan 9   | 35 1/2 May 1   | 41 1/2 Jan 30  | Armeo Steel Corp.                | 10      | 37       | 37 1/2  | 36 1/2                               | 36 1/2  | 36 1/2            | 36 1/2                   | 37 1/2               | 9,800               |                   |                                 |
| 76 1/2 July 20               | 96 Dec 10      | 8 1/2 Oct 22   | 12 1/2 Mar 5   | Armour & Co. of Illinois com.    | 5       | 9 1/2    | 9 1/2   | 9 1/2                                | 9 1/2   | 9 1/2             | 9 1/2                    | 9 1/2                | 10 1/2              | 30,300            |                                 |
| 46 1/2 Jan 3                 | 59 1/2 Aug 7   | 46 1/2 Nov 10  | 57 Jan 28      | \$6 conv prior preferred         | No par  | *80      | 81 1/2  | 81                                   | 81 1/2  | 82                | 82                       | 82                   | 84                  | 4,400             |                                 |
| 91 1/2 Dec 7                 | 104 Jan 5      | 92 1/2 Jan 3   | 99 Apr 1       | Armstrong Cork Co com.           | No par  | 46 1/2   | 46 1/2  | 46 1/2                               | 46 1/2  | 46 1/2            | 46 1/2                   | 46 1/2               | 47 1/2              | 8,800             |                                 |
| 109 1/2 July 17              | 120 Aug 8      | 107 1/2 Nov 3  | 116 1/2 Jan 22 | \$3.75 preferred                 | No par  | 95 1/2   | 96      | 96                                   | 96      | 96                | 96                       | 96                   | 96 1/2              | 50                |                                 |
| 15 1/2 July 23               | 19 1/2 Feb 16  | 16 1/2 Jan 22  | 18 July 24     | \$4 convertible preferred        | No par  | *108     | 109     | 108 1/2                              | 108 1/2 | 108 1/2           | 108 1/2                  | 108 1/2              | 108 1/2             | 100               |                                 |
| 8 1/2 Dec 26                 | 13 1/2 Feb 9   | 7 1/2 Oct 24   | 9 Feb 8        | Arnold Constable Corp.           | 5       | *17 1/2  | 17 1/2  | *17 1/2                              | 17 1/2  | *17 1/2           | 17 1/2                   | 17 1/2               | 17 1/2              | —                 |                                 |
| 22 1/2 July 12               | 28 1/2 Oct 15  | 25 1/2 May 6   | 30 1/2 Nov 12  | Artiomo Carpet Co Inc.           | No par  | 30       | 30 1/2  | 30 1/2                               | 30 1/2  | 30                | 30                       | 30                   | 30                  | 1,200             |                                 |
| —                            | —              | 16 1/2 Oct 22  | 23 1/2 Mar 25  | Arvin Industries Inc.            | 2.50    | 1.4      | 1.4     | 1.4                                  | 1.4     | 1.4               | 1.4                      | 1.4                  | 1.4                 | 5,500             |                                 |
| —                            | —              | 28 1/2 Oct 16  | 31 Aug 18      | Ashland Oil & Refining Co.       | 1       | 17 1/2   | 17 1/2  | 17 1/2                               | 17 1/2  | 17 1/2            | 17 1/2                   | 17 1/2               | 17 1/2              | —                 |                                 |
| 20 Nov 7                     | 24 1/2 Oct 2   | 18 1/2 Feb 20  | 22 1/2 July 25 | 2nd preferred \$1.50 series      | No par  | 29 1/2   | 29 1/2  | 29 1/2                               | 29 1/2  | 29 1/2            | 29 1/2                   | 29 1/2               | 29 1/2              | 400               |                                 |
| 91 Nov 28                    | 101 1/2 Sep 25 | 91 Feb 28      | 98 1/2 Oct 31  | Associated Dry Goods Corp.       | —       | 1        | 19 1/2  | 19 1/2                               | 19 1/2  | 19 1/2            | 19 1/2                   | 19 1/2               | 19 1/2              | 1,700             |                                 |
| 89 Nov 21                    | 98 Oct 11      | 91 Jan 2       | 98 Jan 23      | 5.25 1st preferred               | 100     | 97 1/2   | 97 1/2  | 97 1/2                               | 97 1/2  | 97 1/2            | 97 1/2                   | 97 1/2               | 97 1/2              | 70                |                                 |
| 41 1/2 Jan 3                 | 68 1/2 Dec 4   | 66 Jan 22      | 84 Aug 8       | 6% 2nd preferred                 | 100     | 97       | 97      | 95 1/2                               | 95 1/2  | 95 1/2            | 95 1/2                   | 95 1/2               | 95 1/2              | 410               |                                 |
| —                            | —              | —              | —              | Associates Investment Co.        | 10      | *76 1/2  | 78      | 77                                   | 77      | 77                | 77                       | 77                   | 77                  | 100               |                                 |
| 68 1/2 Oct 31                | 82 Aug 2       | 73 1/2 Feb 27  | 95 1/2 Sep 24  | Atchison Topeka & Santa Fe       | —       | 50       | 91 1/2  | 92 1/2                               | 91 1/2  | 91 1/2            | 91 1/2                   | 91 1/2               | 91 1/2              | 5,800             |                                 |
| 50 1/2 Nov 30                | 55 Aug 3       | 51 1/2 Jan 4   | 58 Jun 13      | Common                           | 50      | 55 1/2   | 55 1/2  | 55 1/2                               | 55 1/2  | 55 1/2            | 55 1/2                   | 55 1/2               | 55 1/2              | 1,100             |                                 |
| 18 1/2 Jan 2                 | 23 1/2 Oct 10  | 21 1/2 Jan 7   | 26 1/2 Mar 5   | Preferred                        | 50      | 26       | 26      | 26                                   | 26      | 26                | 26                       | 26                   | 26                  | 1,000             |                                 |
| —                            | —              | 94 Aug 26      | 97 1/2 Nov 6   | Atlantic City Electric Co.       | 10      | 96       | 97      | 96                                   | 97 1/2  | 97 1/2            | 97 1/2                   | 97 1/2               | 97 1/2              | —                 |                                 |
| 61 1/2 Jun 29                | 82 Feb 7       | 75 1/2 Jan 9   | 118 Jun 11     | 4% preferred                     | 100     | *104 1/2 | 105 1/2 | 104 1/2                              | 105 1/2 | 104 1/2           | 104 1/2                  | 104 1/2              | 104 1/2             | 2,500             |                                 |
| 83 Jan 4                     | 110 Dec 17     | 96 1/2 Feb 23  | 109 May 28     | Atlantic Coast Line RR.          | No par  | *104 1/2 | 108     | 106 1/2                              | 106 1/2 | 106 1/2           | 106 1/2                  | 106 1/2              | 106 1/2             | 200               |                                 |
| —                            | —              | 31 Sep 15      | 34 1/2 May 8   | Atlantic G & W I SS Lines        | 1       | 34       | 34      | 33 1/2                               | 33 1/2  | 33 1/2            | 33 1/2                   | 33 1/2               | 33 1/2              | 33 1/2            | 17,400                          |
| 92 1/2 Jun 25                | 105 1/2 Jan 17 | x93 1/2 Jan 2  | 100 1/2 Jun 24 | Atlantic Refining common         | 10      | *97 1/2  | 98      | 97 1/2                               | 98      | 97 1/2            | 98                       | 97 1/2               | 98                  | 40                |                                 |
| x25 May 23                   | 26 1/2 Sep 12  | 26 1/2 May 1   | 30 1/2 Jan 26  | Preferred \$3.75 series B        | 100     | 26 1/2   | 26 1/2  | 26 1/2                               | 26 1/2  | 26 1/2            | 26 1/2                   | 26 1/2               | 26 1/2              | 2,300             |                                 |
| —                            | —              | —              | —              | Atlas Corp.                      | 5       | 33 1/2   | 33 1/2  | 33 1/2                               | 33 1/2  | 33 1/2            | 33 1/2                   | 33 1/2               | 33 1/2              | —                 |                                 |
| 17 1/2 Jun 28                | 43 1/2 Sep 18  | 31 1/2 Sep 30  | 44 1/2 Jan 30  | Atlas Powder                     | —       | 20       | 33 1/2  | 33 1/2                               | 33 1/2  | 33 1/2            | 33 1/2                   | 33 1/2               | 33 1/2              | 1,000             |                                 |
| 108 1/2 Dec 13               | 120 Sep 18     | 102 1/2 Oct 20 | 117 1/2 Jan 30 | Common (voting)                  | 100     | *103 1/2 | 105     | 103 1/2                              | 104     | 103 1/2           | 104                      | 103 1/2              | 104                 | 380               |                                 |
| 26 Jun 25                    | 31 Jan 11      | 24 1/2 Feb 4   | 31 Mar 3       | 4% convertible pfid series A     | 100     | *26      | 28      | 26                                   | 27      | 26                | 26                       | 26                   | 26                  | 200               |                                 |
| 7 1/2 Nov 29                 | 10 1/2 Jan 15  | 5 1/2 Oct 16   | 7 1/2 Jan 3    | Atlas Tack Corp.                 | No par  | 6 1/2    | 6 1/2   | 6 1/2                                | 6 1/2   | 6 1/2             | 6 1/2                    | 6 1/2                | 6 1/2               | 1,200             |                                 |
| 15 1/2 Sep 18                | 16 1/2 Jan 10  | 14 1/2 May 5   | 17 Nov 3       | Austin Nichols common            | No par  | *16      | 16 1/2  | 16 1/2                               | 16 1/2  | 16 1/2            | 16 1/2                   | 16 1/2               | 16 1/2              | —                 |                                 |
| 8 1/2 July 10                | 11 1/2 Jan 19  | 6 Oct 30       | 9 1/2 Jan 5    | Conv. prior pref (\$1.20)        | No par  | 6 1/2    | 6 1/2   | 6 1/2                                | 6 1/2   | 6 1/2             | 6 1/2                    | 6 1/2                | 6 1/2               | 500               |                                 |
| 12 Aug 23                    | 14 1/2 Dec 31  | 12 1/2 Apr 17  | 15 1/2 Jan 3   | Autocar Co.                      | 5c      | *12 1/2  | 12 1/2  | 12 1/2                               | 12 1/2  | 12 1/2            | 12 1/2                   | 12 1/2               | 12 1/2              | 400               |                                 |
| 6 1/2 Jun 25                 | 8 1/2 Mar 1    | 6 1/2 Jun 3    | 8 1/2 Nov 14   | Automatic Canteen Co of Amer.    | 5       | *12 1/2  | 12 1/2  | 12 1/2                               | 12 1/2  | 12 1/2            | 12 1/2                   | 12 1/2               | 12 1/2              | —                 |                                 |
| 43 1/2 Jun 18                | 51 1/2 Mar 8   | 42 1/2 Jun 26  | 50 1/2 Nov 14  | Avco Mfg Corp (The) common       | 3       | 7 1/2    | 7 1/2   | 7 1/2                                | 7 1/2   | 7 1/2             | 7 1/2                    | 7 1/2                | 7 1/2               | 95,500            |                                 |
| —                            | —              | —              | —              | 82.25 conv preferred             | No par  | 48 1/2   | 48 1/2  | 48 1/2                               | 48 1/2  | 48 1/2            | 48 1/2                   | 48 1/2               | 48 1/2              | 2,400             |                                 |
| 9 1/2 Dec 24                 | 13 1/2 Jan 30  | 5 1/2 Jun 3    | 9 1/2 Jan 30   | Babbitt (B T) Inc.               | 1       | 6        | 6       | 6                                    | 6       | 6                 | 6                        | 6                    | 6                   | 1,200             |                                 |
| 10 Jun 28                    | 15 1/2 Jan 22  | 8 1/2 Oct 6    | 11 1/2 Jan 22  | Babcock & Wilcox Co (The) No par | —       | 32 1/2   | 33 1/2  | 33 1/2                               | 34 1/2  | 34 1/2            | 34 1/2                   | 34 1/2               | 34 1/2              | 1,700             |                                 |
| 15 1/2 July 2                | 24 1/2 Jan 17  | 17 1/2 Feb 20  | 24 1/2 Jan 9   | Baltimore & Ohio common          | 100     | 9 1/2    | 9 1/2   | 9 1/2                                | 9 1/2   | 9 1/2             | 9 1/2                    | 9 1/2                | 9 1/2               | 7,200             |                                 |
| 34 July 2                    | 45 1/2 Nov 17  | 36 1/2 Feb 20  | 49 1/2 Nov 13  | 4% noncumulative preferred       | 100     | 48 1/2   | 48 1/2  | 48 1/2                               | 48 1/2  | 48 1/2            | 48 1/2                   | 48 1/2               | 48 1/2              | 8,400             |                                 |
| 15 Jun 28                    | 27 1/2 Jan 16  | 18 Apr 23      | 23 1/2 Jan 26  | Bangor & Aroostook common        | 50      | 21       | 21      | 20 1/2                               | 20 1/2  | 20 1/2            | 20 1/2                   | 20 1/2               | 20 1/2              | 800               |                                 |
| 63 1/2 Sep 14                | 74 1/2 Jan 30  | 65 1/2 Jan 11  | 72 Sep 30      | Convertible 5% preferred         | 100     | *71 1/2  | 72 1/2  | 71 1/2                               | 71 1/2  | 71 1/2            | 71 1/2                   | 71 1/2               | 71 1/2              | 10                |                                 |
| —                            | —              | 42 Oct 16      | 47 1/2 Oct 2   | Barber Oil Corp. new             | 10      | 44       | 44      | 44 1/2                               | 44 1/2  | 44 1/             |                          |                      |                     |                   |                                 |

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| Range for Previous Year 1951 |                 | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE Par   |                  | Monday Nov. 10   | Tuesday Nov. 11  | LOW AND HIGH SALE PRICES |                  | Sales for the Week Shares |  |
|------------------------------|-----------------|--------------------|----------------|--------------------------------------|------------------|------------------|------------------|--------------------------|------------------|---------------------------|--|
| Lowest                       | Highest         | Lowest             | Highest        |                                      |                  |                  |                  | Wednesday Nov. 12        | Thursday Nov. 13 | Friday Nov. 14            |  |
| 103 1/2 Nov 23               | 111 1/2 July 17 | 104 1/2 Jan 9      | 116 Aug 5      | Carolina Clinchfield & Ohio Ry 100   | 110 1/2 110 1/2  | 110 1/2 110 1/2  | 110 1/2 110 1/2  | *110 1/2 111 1/2         | 40               |                           |  |
| 30 1/2 Jan 29                | 35 1/2 Dec 7    | 34 Feb 20          | 38 1/2 Aug 21  | Carolina Power & Light No par        | 37 1/2 38        | 38 38 1/2        | 38 38            | 38 38                    | 2,700            |                           |  |
| 46 Apr 2                     | 58 Oct 13       | 39 1/2 Oct 30      | 53 1/2 Jan 28  | Carpenter Steel Co. 5                | *41 1/2 42 1/2   | 41 41 1/2        | 41 41 1/2        | 41 41 1/2                | 800              |                           |  |
| 18 1/2 Jan 2                 | 25 1/2 Aug 17   | 21 1/2 Jan 23      | 32 1/2 Nov 12  | Carrier Corp common 10               | x31 1/2 31 1/2   | 31 1/2 32 1/2    | 31 1/2 32 1/2    | 31 1/2 31 1/2            | 15,100           |                           |  |
| 35 Jan 5                     | 45 1/2 July 13  | 39 1/2 Jan 10      | 51 1/2 Nov 12  | Conv preferred 4% series 50          | 50 1/2 50 1/2    | 50 1/2 51 1/2    | 50 1/2 50 1/2    | *50 50 1/2               | 800              |                           |  |
|                              |                 | 57 1/2 Oct 16      | 64 1/2 Nov 12  | Conv preferred 4.80% series 50       | 62 1/2 63 1/2    | 64 64 1/2        | 64 64            | 63 63                    | 1,000            |                           |  |
| 9 1/2 Jan 2                  | 13 Dec 6        | 10 1/2 Feb 20      | 13 1/2 Aug 11  | Carriers & General Corp 1            | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 13 1/2 13 1/2            | 1,400            |                           |  |
|                              |                 | 22 Oct 21          | 30 1/2 Apr 18  | Case (J) Co common 12 50             | 22 1/2 23 1/2    | 22 1/2 23 1/2    | 22 1/2 23 1/2    | 22 1/2 23                | 4,800            |                           |  |
| 138 Nov 8                    | 155 Mar 12      | 142 Nov 3          | 154 1/2 Aug 21 | 7% preferred 100                     | 144 144          | 145 145          | *144 146         | 144 1/2 144 1/2          | 90               |                           |  |
| 43 May 24                    | 55 1/2 Jan 3    | 47 1/2 Jan 2       | 59 1/2 Sep 9   | Caterpillar Tractor common 10        | 55 1/2 56        | 56 56            | 57 57            | 57 1/2 58                | 7,400            |                           |  |
| 98 1/2 Dec 5                 | 106 Feb 13      | 99 1/2 Jan 3       | 104 1/2 Aug 7  | Preferred 4.20% 100                  | *103 1/2 104     | *103 1/2 104     | *103 1/2 104     | 103 1/2 103 1/2          | 200              |                           |  |
| 43 1/2 Jan 10                | 58 1/2 Aug 2    | 33 1/2 Oct 30      | 51 1/2 Jan 2   | Celanese Corp of Amer com No par     | 35 35            | 35 35            | 35 35            | 35 35                    | 15,000           |                           |  |
| 140 Jan 2                    | 152 Apr 12      | 132 Nov 7          | 150 1/2 Feb 26 | 7% 2nd preferred 100                 | 132 1/2 132 1/2  | *131 1/2 132     | *131 1/2 132     | *131 1/2 132             | 20               |                           |  |
| 105 1/2 May 24               | 116 Jun 18      | 94 1/2 Nov 6       | 110 1/2 Jan 2  | 4 1/2 % conv preferred series A 100  | 95 1/2 95 1/2    | 95 1/2 96 1/2    | 95 1/2 97 1/2    | 97 97 1/2                | 5,700            |                           |  |
| 14 1/2 Jan 2                 | 20 1/2 Sep 21   | 15 1/2 Oct 24      | 19 1/2 Jan 28  | Celotex Corp common No par           | 15 1/2 16        | 15 1/2 15 1/2    | 15 1/2 16        | 15 1/2 16                | 1,900            |                           |  |
| 15 1/2 Jan 3                 | 17 1/2 Oct 3    | 16 Oct 15          | 17 1/2 Jan 28  | 5% preferred 20                      | *16 16           | *16 16           | *16 16           | 16 16                    | 300              |                           |  |
| 18 1/2 Jan 2                 | 20 1/2 Jun 6    | 19 1/2 July 30     | 20 1/2 Mar 12  | Central Aguirre Sugar Co 5           | 19 1/2 19 1/2    | 19 1/2 19 1/2    | 19 1/2 19 1/2    | 19 1/2 19 1/2            | 2,300            |                           |  |
| 8 1/2 Jan 2                  | 10 1/2 May 1    | 6 Oct 23           | 9 1/2 Feb 14   | Central Foundry Co. 1                | 6 6              | 6 6              | 6 6              | 6 6                      | 2,800            |                           |  |
| 16 1/2 July 2                | 24 1/2 Feb 23   | 17 1/2 Jan 7       | 29 1/2 Nov 14  | Central of Georgia Ry vtc No par     | 27 27            | 28 28            | 27 27            | 29 1/2 29 1/2            | 5,300            |                           |  |
| 30 1/2 Jan 3                 | 57 1/2 Feb 23   | 47 1/2 Jan 17      | 64 1/2 Nov 14  | 5% preferred series B vtc 100        | 59 59 1/2        | 60 60 1/2        | 61 64            | 64 64 1/2                | 3,600            |                           |  |
| 9 Jan 3                      | 18 1/2 Dec 21   | 10 1/2 Jan 29      | 12 1/2 Oct 1   | Central Hudson Gas & Elec No par     | 11 12            | 12 12            | 12 12            | 12 12                    | 5,500            |                           |  |
| 32 1/2 Jan 4                 | 36 1/2 Dec 13   | 36 Apr 24          | 40 1/2 Aug 18  | Central Illinois Light common No par | 38 38            | 38 38            | 39 39            | 38 39                    | 1,100            |                           |  |
| 101 1/2 Dec 22               | 112 1/2 Feb 18  | 104 Jan 8          | 110 1/2 Oct 2  | Central Illinois Public Service 10   | *109 1/2 110 1/2 | *109 1/2 110 1/2 | *109 1/2 110 1/2 | *109 1/2 110 1/2         | 4,600            |                           |  |
| 16 Jun 25                    | 29 Mar 2        | 15 1/2 Feb 5       | 24 1/2 Oct 9   | Central RR Co of N J class A 50      | *21 1/2 22       | 22 22            | *21 1/2 22       | *21 1/2 22               | 400              |                           |  |
| 15 1/2 July 3                | 28 1/2 Mar 2    | 15 Feb 20          | 24 1/2 Oct 9   | Class B 50                           | *22 1/2 23       | *22 1/2 23       | *21 1/2 22       | *21 1/2 22               | 400              |                           |  |
| 13 1/2 Jan 2                 | 17 1/2 Dec 27   | 16 1/2 Apr 17      | 20 1/2 Nov 5   | Central & South West Corp 5          | 19 1/2 19 1/2    | 19 1/2 19 1/2    | 19 1/2 19 1/2    | 19 1/2 19 1/2            | 6,800            |                           |  |
| 19 Nov 26                    | 27 May 11       | 15 1/2 Oct 31      | 21 Feb 6       | Central Violeta Sugar Co 9.50        | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 15 1/2 15 1/2            | 100              |                           |  |
| 8 1/2 Jan 2                  | 11 1/2 Jan 18   | 8 Apr 3            | 10 Jan 29      | Century Ribbon Mills No par          | *8 1/2 9         | 9 9              | *8 1/2 9         | *8 1/2 9                 | 100              |                           |  |
| 33 1/2 Jan 25                | 58 1/2 Oct 30   | 34 1/2 Nov 13      | 58 1/2 Feb 8   | Cerro de Pasco Corp 5                | 35 35 1/2        | 34 1/2 35        | 34 1/2 34        | 34 1/2 34                | 4,400            |                           |  |
| 14 1/2 Jan 2                 | 18 1/2 Oct 5    | 13 1/2 Oct 23      | 16 1/2 Apr 1   | Certain-Teed Products Corp 1         | 13 1/2 14        | 13 1/2 13 1/2    | 13 1/2 13 1/2    | 13 1/2 13 1/2            | 5,200            |                           |  |
| 33 1/2 Apr 6                 | 40 1/2 Feb 7    | 33 1/2 Oct 28      | 42 Feb 8       | Chain Belt Co. 10                    | 34 1/2 34 1/2    | *34 1/2 35       | 34 1/2 34        | *33 1/2 34               | 400              |                           |  |
| 25 Nov 23                    | 32 Aug 6        | 22 1/2 May 1       | 30 July 24     | Champion Paper & Fibre Co Common     | *28 1/2 28 1/2   | *28 1/2 28 1/2   | *28 1/2 28 1/2   | *28 1/2 28 1/2           | 1,700            |                           |  |
| 97 Dec 3                     | 107 1/2 Feb 2   | 98 Jan 18          | 105 1/2 Oct 21 | 45.50 preferred No par               | *104 106         | *104 106         | 104 104          | *104 106                 | 10               |                           |  |
| 5 1/2 Aug 10                 | 9 1/2 Jan 16    | 5 Oct 23           | 8 1/2 Jan 17   | Checker Cab Manufacturing 1.25       | 5 5              | 6 6              | 6 6              | 6 6                      | 6,100            |                           |  |
| 29 Jan 2                     | 38 1/2 Oct 15   | 28 May 17          | 34 1/2 Jan 26  | Chesapeake Corp of Virginia 5        | *29 1/2 30       | *29 1/2 30       | *29 1/2 29 1/2   | *29 1/2 29 1/2           |                  |                           |  |
| 28 1/2 Jun 26                | 38 1/2 Feb 8    | 33 1/2 Jan 2       | 37 1/2 Oct 8   | Chesapeake & Ohio Ry common 25       | 36 1/2 37        | 37 1/2 37        | 37 1/2 37        | 36 1/2 37                | 13,900           |                           |  |
| 80 Apr 27                    | 90 1/2 Jan 2    | 81 1/2 Jan 4       | 87 Jun 13      | 3 1/2 % convertible preferred 100    | *84 85           | *84 85           | *84 85           | *84 85                   |                  |                           |  |
| 14 May 24                    | 23 1/2 Feb 24   | 16 1/2 Feb 20      | 20 1/2 July 1  | Chicago & East Ill RR com No par     | 17 1/2 17 1/2    | 17 1/2 17 1/2    | 17 1/2 17 1/2    | 17 1/2 17 1/2            | 4,900            |                           |  |
| 20 1/2 July 2                | 27 Feb 13       | 22 July 22         | 27 Jun 20      | Class A 40                           | *23 1/2 23       | *23 1/2 23       | *23 1/2 23       | *23 1/2 23               | 500              |                           |  |
| 12 1/2 Jan 9                 | 17 Feb 9        | 15 1/2 Feb 20      | 21 1/2 July 7  | Chicago Corp (The) 1                 | 18 1/2 18 1/2    | 18 1/2 18 1/2    | 18 1/2 18 1/2    | 18 1/2 18 1/2            | 6,100            |                           |  |
| 17 1/2 Oct 29                | 33 1/2 Jan 9    | 18 1/2 Feb 20      | 23 1/2 Aug 22  | Chicago Great Western Ry com 50      | 21 1/2 22        | 21 1/2 22        | 22 22            | 21 1/2 22                | 3,900            |                           |  |
| 27 1/2 Nov 5                 | 38 1/2 Feb 2    | 28 1/2 Apr 17      | 33 1/2 Aug 29  | 5% preferred 50                      | 32 1/2 33        | 33 1/2 33        | 33 1/2 33        | 32 1/2 33                | 1,400            |                           |  |
| 12 1/2 Jun 29                | 19 Jan 16       | 12 1/2 Mar 1       | 15 1/2 Jan 28  | Chicago Ind & Louisville Ry cl A 25  | 14 1/2 14        | 14 1/2 14        | 14 1/2 14        | 14 1/2 14                | 1,700            |                           |  |
| 7 1/2 Nov 7                  | 14 1/2 Feb 5    | 7 Oct 28           | 9 Jan 4        | Class B No par                       | 7 1/2 7 1/2      | 7 1/2 7 1/2      | 7 1/2 7 1/2      | 7 1/2 7 1/2              |                  |                           |  |
| 17 1/2 Jun 25                | 30 Feb 9        | 18 1/2 Oct 15      | 24 Mar 19      | Chic Milw St Paul & Pac No par       | 18 1/2 19        | 18 1/2 19        | 18 1/2 18 1/2    | 18 1/2 18 1/2            | 8,800            |                           |  |
| 39 1/2 Jun 28                | 59 1/2 Feb 9    | 39 1/2 Feb 27      | 49 Feb 13      | 5% series A noncumulative pfd 100    | 46 46            | 46 46            | 46 46            | 45 46                    | 3,100            |                           |  |
| 15 Nov 24                    | 28 1/2 Mar 3    | 15 Jan 16          | 20 1/2 Apr 26  | Chic & North Western com No par      | 16 1/2 16 1/2    | 16 1/2 16 1/2    | 16 1/2 16 1/2    | 16 1/2 16 1/2            | 4,500            |                           |  |
| 37 Dec 29                    | 52 1/2 Feb 9    | 32 1/2 Feb 20      | 41 1/2 Jun 12  | Chicago Pneumatic Tool com No par    | 38 38            | 38 38            | 37 37            | 37 38                    | 2,700            |                           |  |
| 38 1/2 Mar 28                | 52 1/2 Oct 3    | 45 1/2 Apr 24      | 56 1/2 July 23 |                                      |                  |                  |                  |                          |                  |                           |  |

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| Range for Previous Year 1951 |                |                |                | Range Since Jan. 1 |                                |                 |                   | STOCKS NEW YORK STOCK EXCHANGE |                |         |         | LOW AND HIGH SALE PRICES |         |         |        | Sales for the Week |  |
|------------------------------|----------------|----------------|----------------|--------------------|--------------------------------|-----------------|-------------------|--------------------------------|----------------|---------|---------|--------------------------|---------|---------|--------|--------------------|--|
| Lowest                       | Highest        | Lowest         | Highest        | Par                | Monday Nov. 10                 | Tuesday Nov. 11 | Wednesday Nov. 12 | Thursday Nov. 13               | Friday Nov. 14 | Nov. 15 | Nov. 16 | Nov. 17                  | Nov. 18 | Nov. 19 | Shares |                    |  |
| 12 1/4 Jan 10                | 17 1/4 Oct 13  | 11 1/4 Oct 20  | 15 1/4 Feb 8   | 5                  | Continental Diamond Fibre      | 5               | 11 1/4            | 11 1/4                         | 11 1/4         | 11 1/4  | 11 1/4  | 11 1/4                   | 11 1/4  | 11 1/4  | 1,000  |                    |  |
| 64 1/4 Nov 28                | 78 Jan 3       | 68 1/4 Apr 16  | 78 1/4 July 15 | 10                 | Continental Insurance          | 10              | 77 1/4            | 78 1/4                         | 77 1/4         | 78 1/4  | 79 1/4  | 79 1/4                   | 79 1/4  | 79 1/4  | 2,700  |                    |  |
| 7 1/2 July 2                 | 11 1/2 Jan 20  | 7 1/2 Apr 30   | 9 1/2 Sep 24   | 1                  | Continental Motors             | 1               | 9 1/4             | 9 1/4                          | 9 1/4          | 9 1/4   | 9 1/4   | 9 1/4                    | 9 1/4   | 9 1/4   | 25,900 |                    |  |
| 48 1/4 July 2                | 59 1/4 Sep 12  | 56 1/2 Jan 2   | 75 Apr 3       | 5                  | Continental Oil of Delaware    | 5               | 64 1/4            | 64 1/4                         | 64 1/4         | 64 1/4  | 64 1/4  | 64 1/4                   | 64 1/4  | 64 1/4  | 6,000  |                    |  |
| 22 July 2                    | 32 Feb 1       | 19 1/4 Oct 28  | 25 Jan 30      | 14                 | Continental Steel Corp         | 14              | 20 1/4            | 20 1/4                         | 20 1/4         | 20 1/4  | 20 1/4  | 20 1/4                   | 20 1/4  | 20 1/4  | 400    |                    |  |
| 26 1/4 Jan 12                | 33 1/4 Nov 16  | 27 1/4 Oct 24  | 31 1/4 Aug 13  | 5                  | Cooper-Bessemer Corp common    | 5               | 28 1/2            | 28 1/2                         | 28 1/2         | 28 1/2  | 28 1/2  | 28 1/2                   | 28 1/2  | 28 1/2  | 1,000  |                    |  |
| 25 1/2 Dec 14                | 55 1/4 July 8  | 53 1/2 Mar 5   | 60 Sep 18      | 5                  | Cooper Range Co                | 5               | 56 1/4            | 56 1/4                         | 56 1/4         | 56 1/4  | 56 1/4  | 56 1/4                   | 56 1/4  | 56 1/4  | 210    |                    |  |
| 22 1/4 Jun 28                | 42 1/2 Jan 8   | 18 1/2 Oct 22  | 29 1/4 Jan 18  | 10                 | Copperweld Steel Co common     | 5               | 19 1/4            | 19 1/4                         | 19 1/4         | 19 1/4  | 19 1/4  | 19 1/4                   | 19 1/4  | 19 1/4  | 1,000  |                    |  |
| 19 1/4 Jun 29                | 30 1/2 Nov 1   | 23 1/4 May 2   | 28 1/2 Jan 3   | 5                  | Convertible pref 5% series     | 50              | 24 1/4            | 24 1/4                         | 24 1/4         | 24 1/4  | 24 1/4  | 24 1/4                   | 24 1/4  | 24 1/4  | 1,100  |                    |  |
| 49 Mar 17                    | 52 Oct 11      | 47 1/2 Aug 22  | 51 1/2 Jan 14  | 1                  | Cornell Dubilier Electric Corp | 1               | 18 1/4            | 18 1/4                         | 18 1/4         | 18 1/4  | 18 1/4  | 18 1/4                   | 18 1/4  | 18 1/4  | 1,600  |                    |  |
| 13 1/4 May 24                | x20 1/2 Sep 19 | 17 1/2 Jun 10  | 22 1/2 Mar 21  | 20                 | Corn Exchange Bank & Tr Co     | 20              | 63 1/4            | 64                             | 63 1/4         | 64      | 64 1/2  | 64 1/2                   | 64 1/2  | 64 1/2  | 670    |                    |  |
| 60 1/4 Jun 29                | 72 1/2 Jan 2   | 63 Oct 23      | 69 1/2 Jan 9   | 5                  | Corning Glass Works common     | 5               | 68 1/2            | 68 1/2                         | 68 1/2         | 68 1/2  | 68 1/2  | 68 1/2                   | 68 1/2  | 68 1/2  | 7,100  |                    |  |
| 38 Jan 2                     | 78 July 18     | 66 1/2 Nov 5   | 87 1/2 Jan 25  | 5                  | 3 1/2 preferred                | 100             | 96 1/2            | 98                             | 96 1/2         | 98      | 96 1/2  | 98                       | 96 1/2  | 98      | —      |                    |  |
| 29 1/2 Dec 11                | 104 1/4 Mar 2  | 93 Jan 16      | 99 1/2 Apr 23  | 100                | Cum pf 3 1/2% series of 1947   | 100             | 95 1/2            | 97                             | 95 1/2         | 97      | 95 1/2  | 97                       | 95 1/2  | 97      | 20     |                    |  |
| 29 1/2 Dec 11                | 104 1/4 Feb 18 | 93 Jan 23      | 99 1/2 Apr 23  | 28                 | Corn Products Refining common  | 28              | 71                | 71 1/2                         | 71             | 71 1/2  | 71      | 71 1/2                   | 71      | 6,600   |        |                    |  |
| x66 Jan 3                    | 79 1/2 Aug 4   | 75 1/2 Aug 22  | 73 Sep 25      | 1                  | Coty Inc                       | 1               | 4 1/4             | 4 1/4                          | 4 1/4          | 4 1/4   | 4 1/4   | 4 1/4                    | 4 1/4   | 4 1/4   | 3,900  |                    |  |
| 166 1/4 May 17               | 186 Jan 23     | 166 Jan 10     | 178 Apr 15     | 5                  | Coty International Corp        | 1               | 1 1/4             | 1 1/4                          | 1 1/4          | 1 1/4   | 1 1/4   | 1 1/4                    | 1 1/4   | 1 1/4   | 1,100  |                    |  |
| 4 1/4 Nov 16                 | 5 1/2 Jan 26   | 3 1/4 Jun 3    | 4 1/2 Jan 3    | 2                  | Crane Co common                | 25              | 29 1/2            | 29 1/2                         | 29 1/2         | 29 1/2  | 29 1/2  | 29 1/2                   | 29 1/2  | 29 1/2  | 6,700  |                    |  |
| 2 Jun 28                     | 2 1/2 Jan 12   | 1 1/2 Oct 16   | 2 1/2 Jan 3    | 1                  | Creameries of America          | 1               | 11 1/4            | 11 1/4                         | 11 1/4         | 11 1/4  | 11 1/4  | 11 1/4                   | 11 1/4  | 11 1/4  | 1,600  |                    |  |
| 27 1/2 Jan 2                 | 42 1/2 Oct 19  | 28 1/2 Oct 30  | 38 1/2 Jan 25  | 100                | Cream of Wheat Corp (The)      | 25              | 25 1/2            | 25 1/2                         | 25 1/2         | 25 1/2  | 25 1/2  | 25 1/2                   | 25 1/2  | 25 1/2  | 1,200  |                    |  |
| 88 1/2 Dec 20                | 103 1/2 Feb 20 | 91 1/2 Jan 9   | 97 May 22      | 1                  | Crown Cork & Seal common       | 2.50            | 13                | 13 1/4                         | 13             | 13 1/4  | 13      | 13 1/4                   | 13      | 13 1/4  | 5,600  |                    |  |
| 10 1/2 Jan 2                 | 12 1/2 May 8   | 11 1/2 Jun 1   | 12 1/2 Jan 24  | 24                 | Crown Cork & Seal common       | 2.50            | 32 1/2            | 32 1/2                         | 32 1/2         | 32 1/2  | 32 1/2  | 32 1/2                   | 32 1/2  | 32 1/2  | 1,900  |                    |  |
| 25 Nov 17                    | 29 1/2 Mar 7   | 24 Jun 19      | 30 1/2 Sep 16  | 100                | Crown Zellerbach Corp common   | 5               | 57 1/2            | 58                             | 57 1/2         | 58      | 57 1/2  | 58                       | 57 1/2  | 58      | 2,300  |                    |  |
| 15 Jan 2                     | 22 Oct 8       | 12 1/2 Oct 22  | 19 1/2 Jan 28  | 100                | Crucible Steel of Amer common  | 35              | 102 1/2           | 102 1/2                        | 102 1/2        | 102 1/2 | 102 1/2 | 102 1/2                  | 102 1/2 | 102 1/2 | 230    |                    |  |
| 33 1/2 Dec 26                | 39 1/2 Feb 14  | x32 1/2 Nov 13 | 36 1/2 Feb 5   | 5                  | Cuban RR 6% noncum pfd         | 100             | 79 1/4            | 79 1/4                         | 79 1/4         | 79 1/4  | 79 1/4  | 79 1/4                   | 79 1/4  | 79 1/4  | 700    |                    |  |
| 47 1/2 Nov 24                | 57 1/2 Oct 3   | 48 1/2 May 1   | 59 1/2 Aug 29  | 100                | Cuban-American Sugar common    | 10              | 15 1/4            | 16                             | 15 1/4         | 16      | 15 1/4  | 16                       | 15 1/4  | 16      | 1,100  |                    |  |
| 97 1/2 Nov 20                | 106 Jan 31     | 99 1/2 Jan 9   | 103 1/2 Jun 13 | 100                | Cudahy Packing Co common       | 10              | 6 1/2             | 6 1/2                          | 6 1/2          | 6 1/2   | 6 1/2   | 6 1/2                    | 6 1/2   | 6 1/2   | 12,000 |                    |  |
| 31 1/2 Jun 29                | 47 1/2 Oct 20  | 37 1/2 Aug 24  | 48 1/2 Jan 13  | 100                | Cuneo Press Inc                | 5               | 58 1/2            | 59                             | 58 1/2         | 59      | 58 1/2  | 59                       | 58 1/2  | 59      | —      |                    |  |
| 23 Jun 25                    | 32 Mar 20      | 22 Mar 25      | 30 Nov 13      | 100                | Cunningham Drug Stores Inc     | 2.50            | 29                | 29                             | 29             | 29      | 29      | 29                       | 29      | 29      | 2,000  |                    |  |
| 6 1/2 Nov 23                 | 10 1/2 Feb 3   | 6 1/2 Feb 20   | 8 1/2 Mar 20   | 100                | Curtis Publishing common       | 1               | 6 1/2             | 6 1/2                          | 6 1/2          | 6 1/2   | 6 1/2   | 6 1/2                    | 6 1/2   | 6 1/2   | 7,200  |                    |  |
| 19 1/2 Mar 29                | 24 1/2 Feb 13  | 15 1/2 Sep 25  | 20 1/2 Jan 18  | 100                | Cutter-Wright common           | 1               | 93 1/2            | 94                             | 93 1/2         | 94      | 93 1/2  | 94                       | 93 1/2  | 94      | 50     |                    |  |
| 180 Mar 27                   | 185 Apr 10     | 129 1/2 Jan 19 | 190 Feb 25     | 100                | Deere & Co new common          | 10              | 175               | 188                            | 175            | 188     | 175     | 188                      | 175     | 188     | —      |                    |  |
| 7 1/2 July 2                 | 11 Jan 8       | 5 1/2 Oct 28   | 7 1/2 Jan 2    | 100                | Deere & Co new common          | 10              | 6 1/2             | 6 1/2                          | 6 1/2          | 6 1/2   | 6 1/2   | 6 1/2                    | 6 1/2   | 6 1/2   | 12,000 |                    |  |
| 62 Nov 13                    | 77 Mar 8       | 58 1/2 Nov 3   | 65 1/2 May 26  | 100                | Deere & Co new common          | 10              | 58 1/2            | 61                             | 58 1/2         | 61      | 58 1/2  | 61                       | 58 1/2  | 61      | 200    |                    |  |
| 9 1/2 July 9                 | 14 1/2 Oct 8   | 9 1/2 Aug 27   | 12 1/2 Jan 16  | 100                | Deere & Co new common          | 10              | 10 1/2            | 10 1/2                         | 10 1/2         | 10 1/2  | 10 1/2  | 10 1/2                   | 10 1/2  | 10 1/2  | 3,000  |                    |  |
| x25 Jan 3                    | 31 1/2 Aug 20  | 26 1/2 Apr 24  | 30 Jan 22      | 100                | Deere & Co new common          | 10              | 27 1/2            | 29                             | 27 1/2         | 29      | 27 1/2  | 29                       | 27 1/2  | 29      | 200    |                    |  |
| 6 1/2 Nov 23                 | 10 1/2 Feb 3   | 6 1/2 Feb 20   | 8 1/2 Mar 20   | 100                | Deere & Co new common          | 10              | 6 1/2             | 6 1/2                          | 6 1/2          | 6 1/2   | 6 1/2   | 6 1/2                    | 6 1/2   | 6 1/2   | 7,200  |                    |  |
| 96 Dec 31                    | 106 1/2 Feb 15 | 93 Sep 10      | 99 Jan 29      | 100                | Deere & Co new common          | 10              | 93 1/2            | 94                             | 93 1/2         | 94      | 93 1/2  | 94                       | 93 1/2  | 94      | 50     |                    |  |
| 48 1/2 Jun 28                | 57 Jan 10      | 49 1/2 Jan 3   | 54 1/2 Oct 10  | 100                | Deere & Co new common          | 10              | 53 1/2            | 54                             | 53 1/2         | 54      | 53 1/2  | 54                       | 53 1/2  | 54      | 1,300  |                    |  |
| 8 1/2 July 2                 | 12 1/2 Jan 8   | 7 1/2 Apr 24   | 10 Jan 7       | 100                | Deere &                        |                 |                   |                                |                |         |         |                          |         |         |        |                    |  |

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| Range for Previous Year 1951 |               |              |              | Range Since Jan. 1    |                |                 |                   | STOCKS NEW YORK STOCK EXCHANGE |                |                  |                | LOW AND HIGH SALE PRICES |                 |                   |                  | Sales for the Week |                  |
|------------------------------|---------------|--------------|--------------|-----------------------|----------------|-----------------|-------------------|--------------------------------|----------------|------------------|----------------|--------------------------|-----------------|-------------------|------------------|--------------------|------------------|
| Lowest                       | Highest       | Lowest       | Highest      | Pay                   | Monday Nov. 10 | Tuesday Nov. 11 | Wednesday Nov. 12 | Thursday Nov. 13               | Friday Nov. 14 | Saturday Nov. 15 | Sunday Nov. 16 | Monday Nov. 17           | Tuesday Nov. 18 | Wednesday Nov. 19 | Thursday Nov. 20 | Friday Nov. 21     | Saturday Nov. 22 |
| 5 1/2 July 27                | 8 1/2 May 3   | 5 1/2 May 1  | 7 1/2 Sep 24 | Eureka Williams Corp. | 8              | 6 1/2           | 6 1/2             | 6 1/2                          | 6 1/2          | 6 1/2            | 6 1/2          | 6 1/2                    | 6 1/2           | 6 1/2             | 6 1/2            | 3,500              |                  |
| 13 1/2 July 11               | 18 1/2 Apr 13 | 10 1/2 Nov 6 | 15 1/2 Mar 4 | Evans Products Co.    | 5              | 10 1/2          | 10 1/2            | 10 1/2                         | 10 1/2         | 10 1/2           | 10 1/2         | 11 1/2                   | 11 1/2          | 11 1/2            | 11 1/2           | 2,100              |                  |
| 11 1/2 Jun 28                | 16 Apr 6      | 11 Jan 22    | 13 1/2 Oct 2 | Eversharp Inc.        | 1              | 12 1/2          | 12 1/2            | 12 1/2                         | 12 1/2         | 12 1/2           | 12 1/2         | 12 1/2                   | 12 1/2          | 12 1/2            | 12 1/2           | 1,600              |                  |
| 37 Jun 25                    | 53 Dec 14     | 44 May 17    | 54 Feb 11    | Ex-Cell-O Corp.       | 3              | 49 1/2          | 49 1/2            | 49 1/2                         | 49 1/2         | 49 1/2           | 49 1/2         | 50 1/2                   | 51 1/2          | 51 1/2            | 51 1/2           | 2,700              |                  |
| 2 1/2 Dec 31                 | 4 1/2 Feb 26  | 2 1/2 Nov 10 | 3 1/2 Feb 15 | Exchange Buffet Corp. | 2.50           | 2 1/2           | 2 1/2             | 2 1/2                          | 2 1/2          | 2 1/2            | 2 1/2          | 2 1/2                    | 2 1/2           | 2 1/2             | 2 1/2            | 500                |                  |

## F

|                |                |               |                |                                   |        |         |         |         |         |         |         |        |        |        |        |        |
|----------------|----------------|---------------|----------------|-----------------------------------|--------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|
| 26 1/2 Dec 27  | 27 1/2 Dec 28  | 21 1/2 Oct 29 | 27 1/2 Jan 3   | Pairbanks Morse & Co.             | No par | 21 1/2  | 22 1/2  | 21 1/2  | 21 1/2  | 21 1/2  | 21 1/2  | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 2,900  |
| 21 1/2 July 20 | 26 1/2 Feb 2   | 20 1/2 Sep 29 | 23 1/2 Jan 11  | Fairchild Engine & Airplane Corp. | 1      | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2   | 7 1/2  | 7 1/2  | 7 1/2  | 7 1/2  | 28,100 |
| 12 1/2 July 30 | 17 1/2 Feb 19  | 12 1/2 Jan 3  | 16 1/2 Jan 29  | Fajardo Sugar Co.                 | 20     | x21 1/2 | 21 1/2  | 21 1/2  | 21 1/2  | 21 1/2  | 21 1/2  | 21 1/2 | 21 1/2 | 21 1/2 | 600    |        |
| 13 1/2 Jan 9   | 16 1/2 Dec 3   | 15 1/2 Jan 2  | 19 1/2 Jun 4   | Fairstaff Brewing Corp.           | 1      | 15      | 15      | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  | 15     | 15     | 15     | 15     | 600    |
| —              | —              | 53 1/2 Nov 5  | 54 1/2 Oct 8   | Family Finance Corp common        | 1      | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2  | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 2,400  |
| 11 1/2 Jun 28  | 20 1/2 Mar 27  | 12 1/2 Feb 28 | 15 1/2 Apr 22  | 5 1/2 preferred series B          | 50     | 54 1/2  | 55 1/2  | 54 1/2  | 54 1/2  | 54 1/2  | 54 1/2  | 54 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 6,400  |
| 40 1/2 Dec 12  | 51 1/2 Dec 31  | 48 1/2 Feb 19 | 57 1/2 Apr 25  | Fansteel Metallurgical Corp.      | No par | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 100    |
| 5 Nov 26       | 8 1/2 Feb 2    | 4 1/2 May 1   | 6 1/2 Oct 23   | Fenders-Quigan Corp common        | 1      | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2  | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 4,400  |
| 50 1/2 Jan 2   | 82 1/2 Oct 9   | 56 1/2 Apr 28 | 76 1/2 July 21 | Federal Dept Stores common        | 2      | 5 1/2   | 6       | 5 1/2   | 5 1/2   | 5 1/2   | 5 1/2   | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | 1,300  |
| 38 1/2 Oct 30  | 54 1/2 Feb 8   | 37 1/2 Feb 21 | 45 1/2 Oct 3   | Federal Mining & Smelting Co.     | 2      | 60      | 60 1/2  | 60 1/2  | 60 1/2  | 60 1/2  | 60 1/2  | 60 1/2 | 60 1/2 | 60 1/2 | 60 1/2 | 500    |
| 100 Dec 14     | 106 Jan 4      | 100 Jan 3     | 106 Sep 25     | Federal-Mogul Corp new            | 5      | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 500    |
| 13 1/2 Jan 2   | 18 Apr 26      | 11 1/2 Nov 3  | 16 1/2 Jan 19  | Felt & Tarrant Mfg Co.            | 5      | 11 1/2  | 12      | 12      | 12      | 12      | 12      | 12     | 12     | 12     | 12     | 2,300  |
| 17 1/2 Jan 3   | 23 1/2 Aug 29  | 25 1/2 Nov 7  | 28 1/2 Apr 2   | Ferro Corp.                       | 1      | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2  | 25 1/2 | 25 1/2 | 25 1/2 | 5,900  |        |
| 65 Jan 21      | 78 Jan 4       | 68 1/2 Mar 3  | 80 Nov 14      | Fidelity Phoenix Fire Ins N Y     | 10     | 78 1/2  | 78 1/2  | 78 1/2  | 78 1/2  | 78 1/2  | 78 1/2  | 80     | 80     | 80     | 1,500  |        |
| 54 1/2 Nov 20  | 70 1/2 Dec 31  | 50 May 1      | 86 1/2 Jan 2   | Fireside Tire & Rubber com        | 12.50  | x66 1/2 | 66 1/2  | 66 1/2  | 66 1/2  | 66 1/2  | 66 1/2  | 66 1/2 | 66 1/2 | 66 1/2 | 66 1/2 | 5,400  |
| 103 Oct 19     | 107 1/2 Mar 17 | 104 Jan 12    | 107 Apr 23     | 4 1/2 preferred                   | 100    | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 105    | 105    | 105    | 105    | 220    |
| 35 Sep 28      | 40 1/2 Aug 16  | 34 1/2 Mar 13 | 43 1/2 Oct 7   | First National Stores             | No par | 42      | 42      | 42      | 42      | 42      | 42      | 42     | 42     | 42     | 42     | 1,200  |
| 10 1/2 Nov 21  | 14 1/2 Apr 13  | 9 1/2 May 17  | 12 July 1      | Firth (The) Carpet Co.            | 5      | 10      | 10      | 10      | 10      | 10      | 10      | 11     | 11     | 11     | 11     | 2,400  |
| 25 Jan 2       | 33 1/2 Oct 15  | 27 1/2 Sep 18 | 32 1/2 Mar 20  | Flintkote Co (The) common         | No par | 29      | 29 1/2  | 29 1/2  | 29 1/2  | 29 1/2  | 29 1/2  | 30     | 30     | 30     | 30     | 4,500  |
| 92 Dec 3       | 106 1/2 Feb 20 | 96 May 20     | 101 1/2 Aug 7  | Flintkote Co (The) preferred      | No par | 98 1/2  | 99      | 99      | 99      | 99      | 99      | 100    | 100    | 100    | 100    | 420    |
| 21 Dec 19      | 28 1/2 Mar 21  | 19 1/2 May 2  | 24 1/2 Sep 3   | Florence Stove Co.                | 1      | *21 1/2 | 22      | *21 1/2 | *21 1/2 | *21 1/2 | *21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 800    |
| 17 1/2 Jan 2   | 19 1/2 Aug 21  | 17 1/2 Mar 7  | 23 1/2 Nov 13  | Florida Power Corp.               | 7 1/2  | 23      | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2  | 23 1/2 | 23 1/2 | 23 1/2 | 12,700 |        |
| 21 1/2 Jun 28  | 26 1/2 Dec 16  | 25 1/2 Jan 25 | 33 1/2 Nov 14  | Florida Power & Light Co.         | No par | 32 1/2  | 33      | 32 1/2  | 32 1/2  | 32 1/2  | 32 1/2  | 33     | 33     | 33     | 33     | 6,600  |
| 13 1/2 Dec 31  | 17 Jan 12      | 13 1/2 Jun 3  | 16 1/2 Oct 3   | Florsheim Shoe class A            | No par | 15      | 15      | 15      | 15      | 15      | 15      | 15     | 15     | 15     | 300    |        |
| 18 1/2 Jan 2   | 25 1/2 Feb 13  | 14 1/2 Oct 16 | 23 1/2 Jan 20  | Follansbee Steel Corp.            | 10     | x15 1/2 | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2  | 15 1/2 | 15 1/2 | 15 1/2 | 700    |        |
| 19 1/2 Mar 30  | 26 1/2 Oct 8   | 19 1/2 Apr 18 | 24 July 9      | Food Fair Stores Inc common       | 1      | *22 1/2 | 22 1/2  | 22 1/2  | 22 1/2  | 22 1/2  | 22 1/2  | 22 1/2 | 22 1/2 | 22 1/2 | 800    |        |
| 90 1/2 Dec 26  | 100 Feb 27     | 92 1/2 Jan 10 | 98 Apr 25      | 84.50 div cum pfid ser of '51     | 15     | 96 1/2  | 97 1/2  | 97 1/2  | 97 1/2  | 97 1/2  | 97 1/2  | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | —      |
| 33 1/2 Apr 2   | 54 Dec 14      | 58 1/2 Oct 16 | 64 1/2 Jan 29  | Food Machinery & Chem Corp.       | 10     | 39 1/2  | 39 1/2  | 39 1/2  | 39 1/2  | 39 1/2  | 39 1/2  | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 11,800 |
| 94 Apr 8       | 110 1/2 Dec 14 | 95 1/2 Oct 16 | 114 Jan 29     | 3 1/2% convertible preferred      | 100    | 99 1/2  | 101 1/2 | 97 1/2  | 97 1/2  | 97 1/2  | 97 1/2  | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 210    |
| 87 1/2 Nov 30  | 102 Jan 18     |               |                |                                   |        |         |         |         |         |         |         |        |        |        |        |        |

## NEW YORK STOCK RECORD

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| Range for Previous Year 1951 |               |               |                | Range Since Jan. 1            |                |                 |                   | STOCKS NEW YORK STOCK EXCHANGE |                |          |         | LOW AND HIGH SALE PRICES |  |  |  | Sales for the Week |  |
|------------------------------|---------------|---------------|----------------|-------------------------------|----------------|-----------------|-------------------|--------------------------------|----------------|----------|---------|--------------------------|--|--|--|--------------------|--|
| Lowest                       | Highest       | Lowest        | Highest        | Par                           | Monday Nov. 10 | Tuesday Nov. 11 | Wednesday Nov. 12 | Thursday Nov. 13               | Friday Nov. 14 | Shares   |         |                          |  |  |  |                    |  |
| 19 1/2 Jun 29                | 27 1/2 Jan 9  | 23 1/4 Apr 25 | 31 1/2 July 15 | Grumman Aircraft Corp.        | 1              | 26 1/4          | 26 1/2            | 26 1/4                         | 27             | 26 1/2   | 27 1/2  | 5,700                    |  |  |  |                    |  |
| 10 1/4 Jan 25                | 14 1/2 Jun 11 | 7 1/2 Nov 12  | 13 1/4 Mar 21  | Guantanamo Sugar              | 1              | 8               | 8 1/2             | 7 1/2                          | 8              | 8 1/2    | 8 1/2   | 1,600                    |  |  |  |                    |  |
| 21 1/4 Jan 10                | 33 1/4 Oct 9  | 25 Feb 20     | 37 1/2 Jun 18  | Gulf Mobile & Ohio RR com.    | No par         | 34 3/4          | 35 1/2            | 34 1/2                         | 34 1/2         | 34 1/2   | 34 1/2  | 7,800                    |  |  |  |                    |  |
| 59 1/2 July 2                | 68 1/2 Feb 5  | 63 Feb 27     | 74 1/2 Sep 3   | 85 preferred                  | No par         | 73              | 73                | 73                             | 73 1/2         | 72       | 73      | 300                      |  |  |  |                    |  |
| 44 Jun 1                     | 58 1/2 Sep 13 | 46 1/2 Oct 16 | 58 1/2 Jan 25  | Gulf Oil Corp.                | 25             | x49 1/2         | 50 1/2            | 49                             | 49 1/2         | 47 1/2   | 48 1/2  | 16,100                   |  |  |  |                    |  |
|                              |               |               |                | "When issued"                 |                | x48 1/2         | 49 1/2            | 48 1/2                         | 48 1/2         | 47 1/2   | 47 1/2  |                          |  |  |  |                    |  |
| 20 1/2 May 23                | 23 1/2 Jan 17 | 21 Mar 26     | 26 1/2 Nov 14  | Gulf States Utilities Co com. | No par         | 25 1/2          | 25 1/2            | 25 1/2                         | 26 1/2         | 26 1/2   | 26 1/2  | 8,100                    |  |  |  |                    |  |
| 99 Dec 5                     | 104 Feb 14    | 97 1/2 Jan 3  | 103 May 7      | \$4.20 dividend preferred     | 100            | x101            | 102               | x101                           | 102            | x101 1/2 | 103     | 103                      |  |  |  |                    |  |
| 97 Dec 27                    | 110 Feb 14    | 98 1/2 Jan 2  | 106 1/2 May 20 | \$4.40 dividend preferred     | 100            | x103 1/4        | 105               | 104 1/2                        | 104 1/2        | 105 1/2  | 105 1/2 | 540                      |  |  |  |                    |  |
|                              |               |               |                | \$4.44 dividend preferred     | 100            | x104            | 105               | x104                           | 105 1/2        | x104 1/2 | 105 1/2 |                          |  |  |  |                    |  |

## H

|                |                |                |                |                                |        |          |         |          |         |          |         |       |  |  |  |  |
|----------------|----------------|----------------|----------------|--------------------------------|--------|----------|---------|----------|---------|----------|---------|-------|--|--|--|--|
| 30 1/2 Feb 28  | 33 1/2 Oct 9   | 30 1/2 Mar 26  | 33 1/2 Sep 24  | Hackensack Water               | 25     | x32      | 33 1/2  | 33 1/2   | 32 1/2  | 33 1/2   | 32 1/2  | 200   |  |  |  |  |
| 30 1/2 Jan 19  | 50 1/2 Nov 29  | 44 Feb 19      | 54 1/2 Jun 27  | Halliburton Oil Well Cementing | 5      | 50 1/2   | 50 1/2  | 52       | 52 1/2  | 52 1/2   | 52 1/2  | 5,700 |  |  |  |  |
| 15 1/2 Apr 4   | 19 1/2 Dec 1   | 15 1/2 May 26  | 17 1/2 Jan 3   | Hall (W F) Printing Co.        | 5      | 15 1/2   | 16      | 15 1/2   | 15 1/2  | 15 1/2   | 15 1/2  | 1,000 |  |  |  |  |
| 12 1/2 Dec 31  | 15 1/2 Mar 14  | 11 1/2 May 29  | 18 1/2 July 16 | Hamilton Watch Co com.         | No par | x13 1/2  | 14      | 14       | 14      | 14       | 14      | 1,500 |  |  |  |  |
| 73 1/2 Jan 11  | 84 Oct 2       | 68 May 26      | 81 Feb 19      | 4 1/2% conv preferred          | 100    | x76      | 76 1/2  | 76       | 76 1/2  | 76       | 76 1/2  |       |  |  |  |  |
|                |                | 14 1/2 Nov 13  | 17 1/2 Sep 9   | Hammermill Paper Co.           | 2.50   | 15 1/2   | 15 1/2  | 15       | 15 1/2  | 15       | 15 1/2  | 2,400 |  |  |  |  |
| 101 Dec 10     | 107 1/2 May 1  | 102 1/2 Jan 23 | 107 Jun 18     | Hanna (M A) Co \$4.25 pfd.     | No par | x104     | 105     | x104     | 105     | x104     | 105     | 1,600 |  |  |  |  |
| 27 1/2 July 2  | 34 1/2 Oct 17  | 26 1/2 Oct 23  | 34 1/2 Aug 5   | Harbison-Walk Refrac com.      | No par | x28 1/2  | 28 1/2  | 28 1/2   | 28 1/2  | 29       | 29      |       |  |  |  |  |
| 143 1/2 Dec 11 | 154 Jan 17     | 139 1/2 Oct 2  | 142 Jan 21     | Hart Schaffner & Marx          | 10     | x139     | 143     | x139     | 143     | x140     | 144     |       |  |  |  |  |
| 22 1/2 July 3  | 30 Jan 5       | 21 1/2 Oct 23  | 26 July 29     | Hart Corp of America common    | 1      | 5 1/2    | 5 1/2   | 5 1/2    | 5 1/2   | 5 1/2    | 5 1/2   | 700   |  |  |  |  |
| x5 1/2 Dec 18  | 8 Mar 5        | 5 1/2 Oct 29   | 6 1/2 Jan 4    | 4 1/2% preferred               | 50     | x33 1/2  | 34 1/2  | x33 1/2  | 34 1/2  | x33 1/2  | 34 1/2  | 20    |  |  |  |  |
| 39 1/2 Jun 28  | 11 1/2 Jan 11  | 9 1/2 May 20   | 12 1/2 July 1  | Hayes Industries Inc.          | 1      | 10 1/2   | 10 1/2  | 10 1/2   | 10 1/2  | 10 1/2   | 10 1/2  | 600   |  |  |  |  |
| 6 1/2 July 17  | 8 1/2 Oct 6    | 6 1/2 Apr 15   | 7 1/2 Jan 26   | Hayes Mfg Corp.                | 2      | 6 1/2    | 6 1/2   | 6 1/2    | 6 1/2   | 6 1/2    | 6 1/2   | 3,000 |  |  |  |  |
| 20 1/2 Nov 26  | 27 1/2 Jan 12  | 19 1/2 Jun 16  | 23 Jan 30      | Hazel-Atlas Glass Co.          | 5      | 20 1/2   | 20 1/2  | 20 1/2   | 20 1/2  | 20 1/2   | 20 1/2  | 3,300 |  |  |  |  |
| 30 1/2 July 30 | 37 Mar 8       | 28 1/2 May 1   | 32 1/2 Jan 2   | Hecht Co common                | 15     | 29 1/2   | 29 1/2  | 29 1/2   | 29 1/2  | 29 1/2   | 29 1/2  | 800   |  |  |  |  |
| 82 1/2 Dec 21  | 97 Mar 8       | 80 Sep 18      | 90 May 7       | 3 1/2% preferred               | 100    | x81 1/2  | 83 1/2  | x81 1/2  | 83 1/2  | x81 1/2  | 83 1/2  |       |  |  |  |  |
| 32 Nov 13      | 41 1/2 July 13 | 29 1/2 May 12  | 34 Nov 3       | Heinz (H J) Co common          | 25     | x33      | 33 1/2  | x33      | 33 1/2  | x33      | 33 1/2  | 100   |  |  |  |  |
| 94 Sep 14      | 106 1/2 Jan 31 | 93 1/2 Mar 4   | 100 May 20     | 3 65% preferred                | 100    | x97 1/2  | 99 1/2  | x97      | 98      | x96 1/2  | 98      | 30    |  |  |  |  |
| 22 1/2 Dec 22  | 27 Feb 5       | 21 1/2 Apr 30  | 24 Feb 11      | Heine (G W) common             | 10     | 22 1/2   | 22 1/2  | 22 1/2   | 22 1/2  | 22 1/2   | 22 1/2  | 1,300 |  |  |  |  |
| 36 Oct 2       | 40 1/2 Feb 1   | 34 1/2 Apr 26  | 38 1/2 Sep 3   | 7% non-cum preferred           | 25     | x37      | 37 1/2  | x37      | 37 1/2  | x37      | 37 1/2  | 610   |  |  |  |  |
| 17 1/2 July 9  | 23 1/2 Feb 24  | 17 Oct 29      | 21 1/2 Mar 31  | Hercules Motors                | No par | x18 1/2  | 18 1/2  | x18 1/2  | 18 1/2  | x18 1/2  | 18 1/2  | 500   |  |  |  |  |
| 62 Nov 20      | 79 Feb 15      | 66 1/2 Oct 31  | x78 1/2 Mar 5  | Hercules Powder common         | No par | x68 1/2  | 69 1/2  | x67 1/2  | 68 1/2  | x67 1/2  | 67 1/2  | 1,700 |  |  |  |  |
| 120 Nov 21     | 127 1/2 Mar 15 | 120 1/2 Feb 21 | 125 May 9      | 5% preferred                   | 100    | x123 1/2 | 124 1/2 | x123 1/2 | 124 1/2 | x123 1/2 | 123 1/2 | 30    |  |  |  |  |
| 37 1/2 Nov 3   | 44 1/2 Mar 12  | 37 1/2 May 21  | 42 1/2 Feb 7   | Hershey Chocolate common       | No par | x40 1/2  | 40 1/2  | x40 1/2  | 40 1/2  | x40 1/2  | 40 1/2  | 400   |  |  |  |  |
| 49 Dec 14      | 54 Mar 29      | 51 1/2 Jan 9   | 53 1/2 Oct 15  | 4 1/4% preferred series A      | 50     | x53      | 53 1/4  | x53      | 53 1/4  | x53      | 53 1/4  | 400   |  |  |  |  |
| 20 1/2 Jan 3   | 28 1/2 Sep 6   | 21 1/2 Oct 22  | 26 1/2 Jan 7   | Hewitt-Robins Inc.             | 5      | 22 1/2   | 22 1/2  | 22 1/2   | 22 1/2  | 22 1/2   | 22 1/2  | 300   |  |  |  |  |
| 18 1/2 Jan 4   | 26 1/2 Aug 6   | 14 1/2 Oct 31  | 24 1/2 Jan 7   | Heyden Chemical Corp common    | 1      | x14 1/2  | 14 1/2  | x14 1/2  | 14 1/2  | x14 1/2  | 14 1/2  | 6,400 |  |  |  |  |
| 69 Nov 16      | 86 1/2 Jan 31  | 70 Apr 24      | 74 Jan 26      | Houle & Hershey common         | 3      | x13 1/2  | 13 1/2  | x13 1/2  | 13 1/2  | x13 1/2  | 13 1/2  | 1,800 |  |  |  |  |
| 104 Nov 6      | 106 1/2 Dec 11 | x87 Nov 10     | 107 1/2 Jan 14 | 5 1/2% cum 2nd pfd (conv)      | No par | x70 1/2  | 70 1/2  | x70 1/2  | 70 1/2  | x70 1/2  | 70 1/2  | 10    |  |  |  |  |
| 12 1/2 July 18 | 17 1/2 Feb 13  | 14 1/2 Jan 21  | 16 1/2 Mar 5   | Hilton Hotels Corp.            | 5      | x87      | 88      | x88      | 89 1/2  | x88 1/2  | 88 1/2  | 290   |  |  |  |  |
| 18 1/2 Mar 29  | 23 Aug 29      | 18 May 12      | 22 Sep 25      | Hinde & Dauch Paper Co.        | 10     | x15      | 15      | x15      | 15      | x15      | 15      | 600   |  |  |  |  |
| 10 Nov 2</td   |                |                |                |                                |        |          |         |          |         |          |         |       |  |  |  |  |

NEW YORK STOCK RECORD Continued—Page 7

| Range for Previous Year 1951 |            |             |             | Range Since Jan. 1                  |         |         |         | STOCKS NEW YORK STOCK EXCHANGE |         | Monday Nov. 10 |         | Tuesday Nov. 11 |         | Wednesday Nov. 12 |         | Thursday Nov. 13 |         | Friday Nov. 14 |        | Sales for the Week |       |
|------------------------------|------------|-------------|-------------|-------------------------------------|---------|---------|---------|--------------------------------|---------|----------------|---------|-----------------|---------|-------------------|---------|------------------|---------|----------------|--------|--------------------|-------|
| Lowest                       | Highest    | Lowest      | Highest     | Par                                 | Par     | Nov. 10 | Nov. 11 | Nov. 12                        | Nov. 13 | Nov. 14        | Nov. 15 | Nov. 16         | Nov. 17 | Nov. 18           | Nov. 19 | Nov. 20          | Nov. 21 | Shares         |        |                    |       |
| 23% Mar 30                   | 28% Nov 2  | 26% Jan 5   | 30 Oct 6    | Kansas City Pr & Lt Co com...No par | 29% 29% | 29% 29% | 29% 29% | 29% 29%                        | 29% 29% | 29% 29%        | 29% 29% | 29% 29%         | 29% 29% | 29% 29%           | 29% 29% | 29% 29%          | 2,900   |                |        |                    |       |
| 88% Dec 28                   | 103% Feb 1 | 87% Jan 2   | 95% Jun 9   | 3.80% preferred                     | 100     | 94      | 95 1/2  | 94                             | 95 1/2  | 95             | 96      | 95              | 96      | 95                | 96      | 95               | 96      | —              |        |                    |       |
| 96 Nov 19                    | 108 Jan 5  | 95 Jan 15   | 102% May 21 | 4% cum preferred                    | 100     | 100     | 101     | 100                            | 101     | 100            | 101     | 101             | 100     | 101               | 100     | 101              | 101     | —              |        |                    |       |
| —                            | —          | 103% Mar 12 | 106 May 1   | 4.50% preferred                     | 100     | 104 1/2 | 106     | 105 1/2                        | 105 1/2 | 104            | 105 1/2 | 104             | 105 1/2 | 104               | 105     | 105              | 105     | 50             |        |                    |       |
| 57 Jun 29                    | 75% Feb 8  | 62 Feb 5    | 84% Nov 5   | Kansas City Southern com...No par   | 83 1/2  | 84      | 84      | 84                             | 84      | 84             | 84      | 84              | 84      | 84                | 84      | 84               | 84      | 3,800          |        |                    |       |
| 63 Sep 21                    | 70% Feb 24 | 66 Feb 6    | 71% Jun 18  | 4% noncum preferred                 | 100     | 69      | 70      | 69                             | 70      | 69             | 70      | 69              | 70      | 69                | 70      | 69               | 70      | 100            |        |                    |       |
| 15% July 20                  | 17% Mar 1  | 16% Jan 2   | 19% Sep 4   | Kansas Power & Light Co             | 8.75    | 18%     | 18%     | 18%                            | 18%     | 18%            | 18%     | 18%             | 18%     | 18%               | 18%     | 18%              | 18%     | 1,500          |        |                    |       |
| 11% Dec 26                   | 15% Feb 6  | 9% Feb 28   | 12% Aug 8   | Kayser (Julius) & Co.               | 5       | 11 1/4  | 11 1/4  | 11 1/4                         | 11 1/4  | 11 1/4         | 11 1/4  | 11 1/4          | 11 1/4  | 11 1/4            | 11 1/4  | 11 1/4           | 11 1/4  | 2,900          |        |                    |       |
| 28 Jan 5                     | 34% Oct 19 | 32% Jan 7   | 35% Sep 8   | Kelsey Hayes Wheel conv class A—1   | 34      | 34      | 33      | 33                             | 33      | 33             | 33      | 33              | 33      | 33                | 33      | 33               | 33      | 1,100          |        |                    |       |
| 24% Jan 2                    | 33% Oct 25 | 31 Jan 3    | 35% Sep 8   | Class B—1                           | 33%     | 33%     | 33%     | 33%                            | 33%     | 33%            | 33%     | 33%             | 33%     | 33%               | 33%     | 33%              | 1,200   |                |        |                    |       |
| 67% July 2                   | 88% Nov 14 | 68% Oct 22  | 92% Jan 26  | Kennecott Copper                    | No par  | 72 1/2  | 73      | 72 1/2                         | 73 1/2  | 72 1/2         | 73 1/2  | 72 1/2          | 73 1/2  | 72 1/2            | 73 1/2  | 72 1/2           | 73 1/2  | 11,500         |        |                    |       |
| 36% Aug 6                    | 49% Oct 31 | 40% Feb 20  | 71 July 9   | Kern County Land Co                 | 2.50    | 52 1/2  | 53      | 52 1/2                         | 53      | 52 1/2         | 53      | 52 1/2          | 53      | 51 1/2            | 53      | 51 1/2           | 53      | 5,100          |        |                    |       |
| 19% July 3                   | 25% Jan 29 | 20% May 1   | 22% Aug 7   | Keystone Steel & Wire Co            | No par  | x20%    | 20%     | 20%                            | 20%     | 20%            | 20%     | 20%             | 20%     | 20%               | 20%     | 20%              | 20%     | 600            |        |                    |       |
| 42% Mar 15                   | 50% Sep 20 | 40 Apr 30   | 51% Sep 3   | Kimberly-Clark Corp com...No par    | 47 1/2  | 47 1/2  | 47 1/2  | 47 1/2                         | 47 1/2  | 47 1/2         | 47 1/2  | 47 1/2          | 47 1/2  | 47 1/2            | 47 1/2  | 47 1/2           | 47 1/2  | 1,500          |        |                    |       |
| 107% Dec 12                  | 108 Dec 18 | 110 Mar 5   | 114 Jan 12  | 4% conv preferred (cum)             | 100     | 111 1/2 | 111 1/2 | 111 1/2                        | 111 1/2 | 111 1/2        | 111 1/2 | 111 1/2         | 111 1/2 | 111 1/2           | 111 1/2 | 111 1/2          | 111 1/2 | 800            |        |                    |       |
| 23 Dec 31                    | 27% Aug 27 | 21% Feb 27  | 24% May 26  | King-Seeley Corp                    | 1       | 23 1/2  | 23 1/2  | 23 1/2                         | 23 1/2  | 23 1/2         | 23 1/2  | 23 1/2          | 23 1/2  | 23 1/2            | 23 1/2  | 23 1/2           | 23 1/2  | 1,200          |        |                    |       |
| 17% Mar 20                   | 19% Jan 10 | 18% Jan 2   | 25 Nov 7    | Kinney (G R) Co common              | 1       | 24 1/2  | 25      | 24 1/2                         | 25      | 24 1/2         | 25      | 24 1/2          | 25      | 24 1/2            | 25      | 24 1/2           | 25      | 24 1/2         | 25     |                    |       |
| 72 Jan 24                    | 80 May 4   | 70 Apr 8    | 80 Oct 27   | 85 prior preferred                  | No par  | 76      | 77      | 76                             | 77      | 76             | 77      | 76              | 77      | 76                | 77      | 76               | 77      | 76             | 160    |                    |       |
| 36 Jan 2                     | 47% Sep 13 | 35% Oct 23  | 49% Jan 21  | Koppers Co Inc common               | 10      | 39 1/2  | 40      | 39 1/2                         | 40      | 39 1/2         | 40      | 39 1/2          | 40      | 39 1/2            | 40      | 39 1/2           | 40      | 39 1/2         | 40     |                    |       |
| 91 Nov 29                    | 103 Feb 13 | 91 Apr 26   | 97% July 30 | 4% preferred                        | 100     | 92      | 92      | 91                             | 91 1/2  | 91             | 91 1/2  | 91              | 91 1/2  | 91                | 91 1/2  | 91               | 91 1/2  | 91             | 150    |                    |       |
| 36% Jan 5                    | 42 Sep 21  | 34 Oct 21   | 39% Jan 5   | Kress (S S) Co                      | 10      | 35 1/2  | 35 1/2  | 35 1/2                         | 35 1/2  | 35 1/2         | 35 1/2  | 35 1/2          | 35 1/2  | 35 1/2            | 35 1/2  | 35 1/2           | 35 1/2  | 35 1/2         | 2,700  |                    |       |
| 51 Nov 26                    | 56% May 9  | 50% Mar 25  | 54% Sep 5   | Kress (S H) & Co                    | No par  | 52 1/2  | 52 1/2  | 52 1/2                         | 52 1/2  | 52 1/2         | 52 1/2  | 52 1/2          | 52 1/2  | 52 1/2            | 52 1/2  | 52 1/2           | 52 1/2  | 52 1/2         | 300    |                    |       |
| 32 Jun 25                    | 39 May 7   | 31% Jan 25  | 39 Oct 3    | Kroger Co (The)                     | No par  | 37      | 37 1/2  | 37                             | 37 1/2  | 37             | 37 1/2  | 37              | 37 1/2  | 37                | 37 1/2  | 37               | 37 1/2  | 37             | 37 1/2 | 37 1/2             | 2,600 |

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|             |               |              |               |                                   |        |        |        |        |         |        |        |        |        |        |        |        |        |        |        |     |
|-------------|---------------|--------------|---------------|-----------------------------------|--------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----|
| 6% May 24   | 9 Dec 17      | 8% Mar 13    | 9% May 24     | Laclede Gas Co                    | 4      | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2   | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2  | 9,800  |        |     |
| 5% July 9   | 8 Mar 1       | 5 1/2 Sep 19 | 7% Jan 19     | La Consolidad 6% pfd 75 Pesos Mex | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2   | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  | —      |        |     |
| 22 Dec 26   | 28% May 4     | 18% Oct 6    | 24 Jan 21     | Lambert Co (The)                  | No par | 20     | 20     | 19 1/2 | 20      | 19 1/2 | 20     | 20     | 20     | 20     | 20     | 20     | 20     | 20     | 1,500  |     |
| 11% Jan 2   | 14% Feb 6     | 11% Mar 7    | 16 July 17    | Lane Bryant common                | No par | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2  | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 500 |
| 42% Jan 2   | 51% Feb 9     | 45 Jan 10    | 49 1/2 Oct 17 | 4 1/2% preferred                  | 50     | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2  | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 100    |        |     |
| 16% Jun 28  | 21 1/2 Sep 28 | 20% Jan 2    | 25% July 16   | Lane-Wells Co                     | 1      | 22     | 22     | 22     | 22      | 22     | 22     | 22     | 22     | 22     | 22     | 22     | 22     | 22     | 1,700  |     |
| 56 Jan 2    | 72% Oct 9     | 54% May 1    | 72 1/2 Aug 25 | Lee Rubber & Tire                 | 5      | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2  | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 300    |     |
| 19% July 27 | 25% Feb 16    | 20% Apr 15   | 26% Aug 25    | Lees (James) & Sons Co common     | 3      | 24 1/2 | 25     | 24 1/2 | 25      | 24 1/2 | 25     | 24 1/2 | 25     | 24 1/2 | 25     | 24 1/2 | 25     | 24 1/2 | 500    |     |
| 87 Dec 13   | 100% Feb 15   | 88 Jan 2     | 92% May 1     | 3.85% preferred                   | 100    | 89     | 92     | 89     | 92      | 89     | 92     | 89     | 92     | 89     | 92     | 89     | 92     | —      |        |     |
| 21% Aug 1   | 26% Apr 19    | 21% May 1    | 28% Aug 1     | Lehigh Coal & Navigation Co       | 10     | 8 1/2  | 8 1/2  | 8 1/2  | 8 1/2</ |        |        |        |        |        |        |        |        |        |        |     |

NEW YORK STOCK RECORD Continued—Page 8

| Range for Previous Year 1951 |                |                |                | Range Since Jan. 1                       |                 |                   |                  | STOCKS NEW YORK STOCK EXCHANGE |                  |                |                | LOW AND HIGH SALE PRICES |                   |                  |                | Sales for the Week |     |
|------------------------------|----------------|----------------|----------------|--|-----------------|-------------------|------------------|--------------------------------|------------------|----------------|----------------|--------------------------|-------------------|------------------|----------------|--------------------|-----|
| Lowest                       | Highest        | Lowest         | Highest        | Monday Nov. 16                           | Tuesday Nov. 17 | Wednesday Nov. 18 | Thursday Nov. 19 | Friday Nov. 20                 | Saturday Nov. 21 | Sunday Nov. 22 | Monday Nov. 23 | Tuesday Nov. 24          | Wednesday Nov. 25 | Thursday Nov. 26 | Friday Nov. 27 | Shares             |     |
| 13 1/2 Nov 8                 | 21 1/2 Feb 9   | 13 1/2 Feb 26  | 17 1/2 Aug 1   | Minneapolis & St Louis Ry. No par        | 16 1/2 17 1/2   | 16 1/2 17 1/2     | 16 1/2 16 1/2    | 16 1/2 16 1/2                  | 16 1/2 16 1/2    | 16 1/2 16 1/2  | 16 1/2 16 1/2  | 16 1/2 16 1/2            | 16 1/2 16 1/2     | 16 1/2 16 1/2    | 16 1/2 16 1/2  | 2,500              |     |
| 13 1/2 Mar 28                | 21 1/2 Sep 21  | 15 1/2 Oct 23  | 19 1/2 Mar 8   | Minn St Paul & SS Marie. No par          | 16 1/2 16 1/2   | 16 1/2 16 1/2     | 16 1/2 16 1/2    | 16 1/2 16 1/2                  | 16 1/2 16 1/2    | 16 1/2 16 1/2  | 16 1/2 16 1/2  | 16 1/2 16 1/2            | 16 1/2 16 1/2     | 16 1/2 16 1/2    | 16 1/2 16 1/2  | 1,300              |     |
| 41 1/2 Jan 2                 | 56 1/2 July 17 | 45 1/2 Feb 14  | 55 Jun 24      | Minneapolis-Honeywell Reg. 1.50          | 52 1/2 53 1/2   | 52 1/2 53 1/2     | 52 1/2 53 1/2    | 52 1/2 53 1/2                  | 52 1/2 53 1/2    | 52 1/2 53 1/2  | 52 1/2 53 1/2  | 52 1/2 53 1/2            | 52 1/2 53 1/2     | 52 1/2 53 1/2    | 52 1/2 53 1/2  | 5,000              |     |
| 107 1/2 Oct 29               | 117 1/2 Sep 31 | 107 Mar 3      | 113 Jun 24     | 83.75 conv preferred                     | 100             | 111 1/2 111 1/2   | 111 1/2 112      | 112 112                        | 112 112          | 112 112        | 112 112        | 112 112                  | 112 112           | 112 112          | 112 112        | 700                |     |
| 37 1/2 Feb 20                | 54 May 4       | 39 Apr 24      | 48 1/2 Jan 2   | Minn Min & Mfg common. No par            | 40 1/2 41       | 41 1/2 41 1/2     | 41 1/2 41 1/2    | 41 1/2 41 1/2                  | 41 1/2 41 1/2    | 41 1/2 41 1/2  | 41 1/2 41 1/2  | 41 1/2 41 1/2            | 41 1/2 41 1/2     | 41 1/2 41 1/2    | 41 1/2 41 1/2  | 4,500              |     |
| 100 1/2 Nov 30               | 107 Mar 7      | 101 1/2 Feb 25 | 105 Jan 23     | 84 preferred                             | 100             | 103 1/2 103 1/2   | 103 1/2 104      | 103 1/2 104                    | 103 1/2 104      | 103 1/2 104    | 103 1/2 104    | 103 1/2 104              | 103 1/2 104       | 103 1/2 104      | 103 1/2 104    | 100                |     |
| 18 1/2 Jun 29                | 27 1/2 Oct 15  | 16 Oct 28      | 24 1/2 Jan 2   | Minneapolis-Moline Co common. 1          | 16              | 16 1/2            | 16 1/2           | 16 1/2                         | 16 1/2           | 16 1/2         | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 5,400              |     |
| 83 1/2 Jan 2                 | 93 1/2 Feb 14  | 80 1/2 Nov 3   | 91 1/2 Jan 11  | Minneapolis-Moline Co 1st preferred      | 100             | 81 1/2 82 1/2     | 80 1/2 80 1/2    | 80 1/2 80 1/2                  | 80 1/2 80 1/2    | 80 1/2 80 1/2  | 80 1/2 80 1/2  | 80 1/2 80 1/2            | 80 1/2 80 1/2     | 80 1/2 80 1/2    | 80 1/2 80 1/2  | 190                |     |
| 25 1/2 Jan 2                 | 34 1/2 Oct 13  | 23 1/2 Nov 7   | 30 1/2 Jan 9   | Minneapolis-Moline Co 2nd conv preferred | 25              | 23 1/2 24         | 23 1/2 24        | 23 1/2 24                      | 23 1/2 24        | 23 1/2 24      | 23 1/2 24      | 23 1/2 24                | 23 1/2 24         | 23 1/2 24        | 23 1/2 24      | 200                |     |
| 29 1/2 Jun 14                | 33 1/2 Nov 8   | 32 1/2 Jan 2   | 37 1/2 Oct 28  | Minnesota Power & Light Co. No par       | 36              | 36                | 36 1/2           | 36 1/2                         | 36 1/2           | 36 1/2         | 36 1/2         | 36 1/2                   | 36 1/2            | 36 1/2           | 36 1/2         | 1,500              |     |
| 24 1/2 Jun 29                | 32 1/2 Dec 26  | 25 Oct 15      | 37 Mar 12      | Mission Corp. 1                          | 27 1/2          | 27 1/2            | 27 1/2           | 27 1/2                         | 27 1/2           | 27 1/2         | 27 1/2         | 27 1/2                   | 27 1/2            | 27 1/2           | 27 1/2         | 4,100              |     |
| 13 1/2 Apr 11                | 15 1/2 Sep 21  | 15 1/2 Oct 22  | 20 1/2 Jan 22  | Mission Development Co. 5                | 16 1/2          | 17                | 16 1/2           | 16 1/2                         | 16 1/2           | 16 1/2         | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 2,400              |     |
| 30 1/2 July 2                | 35 1/2 Dec 6   | 33 1/2 Oct 16  | 38 Aug 29      | Mississippi River Fuel Corp. 10          | 35 1/2          | 35 1/2            | 35 1/2           | 35 1/2                         | 35 1/2           | 35 1/2         | 35 1/2         | 35 1/2                   | 35 1/2            | 35 1/2           | 35 1/2         | 5,300              |     |
| 7 1/2 Jun 25                 | 13 1/2 Mar 9   | 3 1/2 Oct 10   | 8 1/2 Feb 15   | Missouri-Kan-Tex RR com. No par          | 3 1/2           | 3 1/2             | 3 1/2            | 3 1/2                          | 3 1/2            | 3 1/2          | 3 1/2          | 3 1/2                    | 3 1/2             | 3 1/2            | 3 1/2          | 14,000             |     |
| 45 1/2 July 2                | 73 1/2 Mar 9   | 50 Jan 16      | 67 1/2 Aug 7   | 7% preferred A. 100                      | 58 1/2          | 60                | 59               | 59                             | 59               | 59             | 59             | 59                       | 59                | 59               | 59             | 9,400              |     |
| 18 1/2 Aug 15                | 33 1/2 Mar 12  | 21 1/2 Apr 21  | 36 1/2 Nov 14  | Missouri Pac RR 5% conv pfd. 100         | 31 1/2          | 33 1/2            | 33 1/2           | 33 1/2                         | 33 1/2           | 33 1/2         | 33 1/2         | 33 1/2                   | 33 1/2            | 33 1/2           | 33 1/2         | 40,200             |     |
| 29 Nov 24                    | 39 1/2 Feb 12  | 24 1/2 Nov 12  | 31 1/2 Jan 7   | Mohawk Carpet Mills. 20                  | 25              | 25 1/2            | 25 1/2           | 25 1/2                         | 25 1/2           | 25 1/2         | 25 1/2         | 25 1/2                   | 25 1/2            | 25 1/2           | 25 1/2         | 1,600              |     |
| 12 1/2 Nov 3                 | 16 1/2 Feb 10  | 12 1/2 Mar 4   | 14 1/2 Aug 5   | Mojud Hosiery Co Inc. 1.25               | 13              | 13                | 13               | 13                             | 13               | 13             | 13             | 13                       | 13                | 13               | 13             | 700                |     |
| 16 1/2 July 2                | 24 1/2 Jan 8   | 16 1/2 Oct 20  | 18 1/2 Jan 4   | Monarch Machine Tool. No par             | 16 1/2          | 16 1/2            | 16 1/2           | 16 1/2                         | 16 1/2           | 16 1/2         | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 1,400              |     |
| 73 Jan 25                    | 107 1/2 Aug 1  | 82 1/2 Oct 30  | 109 1/2 Jan 2  | Monsanto Chemical Co. 5                  | 86 1/2          | 87 1/2            | 86 1/2           | 86 1/2                         | 86 1/2           | 86 1/2         | 86 1/2         | 86 1/2                   | 86 1/2            | 86 1/2           | 86 1/2         | 9,100              |     |
| 11 1/2 Jan 2                 | 27 1/2 Oct 8   | 22 Oct 16      | 28 1/2 Jun 30  | Montana-Dakota Utilities Co. 5           | 22 1/2          | 22 1/2            | 22 1/2           | 22 1/2                         | 22 1/2           | 22 1/2         | 22 1/2         | 22 1/2                   | 22 1/2            | 22 1/2           | 22 1/2         | 4,700              |     |
| 21 1/2 Jan 13                | 29 Dec 21      | 26 1/2 Apr 16  | 30 1/2 Jan 22  | Montana Power Co (The). No par           | 27 1/2          | 27 1/2            | 27 1/2           | 27 1/2                         | 27 1/2           | 27 1/2         | 27 1/2         | 27 1/2                   | 27 1/2            | 27 1/2           | 27 1/2         | 2,300              |     |
| 64 Jan 2                     | 75 1/2 Sep 19  | 55 1/2 Oct 22  | 67 1/2 Jan 2   | Montgomery Ward & Co. No par             | 59 1/2          | 59 1/2            | 59 1/2           | 59 1/2                         | 59 1/2           | 59 1/2         | 59 1/2         | 59 1/2                   | 59 1/2            | 59 1/2           | 59 1/2         | 14,300             |     |
| 15 Jun 29                    | 22 1/2 Sep 24  | 16 1/2 Jan 2   | 18 1/2 Aug 5   | Moore-McCormack Lines. 12                | 16 1/2          | 17                | 16 1/2           | 16 1/2                         | 16 1/2           | 16 1/2         | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 1,900              |     |
| 12 1/2 Nov 27                | 18 1/2 Feb 16  | 12 Nov 3       | 14 1/2 Jan 10  | Morell (John) & Co. No par               | 12 1/2          | 12 1/2            | 12 1/2           | 12 1/2                         | 12 1/2           | 12 1/2         | 12 1/2         | 12 1/2                   | 12 1/2            | 12 1/2           | 12 1/2         | 6,000              |     |
| 23 1/2 Nov 28                | 31 1/2 Jan 29  | 22 1/2 Jan 14  | 28 1/2 Oct 9   | Motorola Inc. 3                          | 41 1/2          | 42 1/2            | 42 1/2           | 42 1/2                         | 42 1/2           | 42 1/2         | 42 1/2         | 42 1/2                   | 42 1/2            | 42 1/2           | 42 1/2         | 1,200              |     |
| 24 1/2 Dec 14                | 29 May 9       | 23 Mar 1       | 25 1/2 Apr 1   | Motor Wheel Corp. 5                      | 25              | 25                | 25               | 25                             | 25               | 25             | 25             | 25                       | 25                | 25               | 25             | 1,300              |     |
| 17 1/2 July 2                | 21 1/2 Feb 23  | 18 Feb 20      | 24 1/2 Nov 5   | Mueller Brass Co. 1                      | 23 1/2          | 24                | 24               | 24                             | 24               | 24             | 24             | 24                       | 24                | 24               | 24             | 2,800              |     |
| 16 1/2 Jun 25                | 30 1/2 Nov 20  | 22 1/2 May 1   | 29 1/2 Jan 25  | Mullins Mfg Corp. 1                      | 26              | 26 1/2            | 26               | 26 1/2                         | 26               | 26 1/2         | 26             | 26 1/2                   | 26                | 26 1/2           | 26             | 1,400              |     |
| 11 1/2 Dec 19                | 15 1/2 Feb 26  | 11 1/2 Jun 5   | 13 1/2 Jan 26  | Munsingwear Inc. 5                       | 11 1/2          | 11 1/2            | 11 1/2           | 11 1/2                         | 11 1/2           | 11 1/2         | 11 1/2         | 11 1/2                   | 11 1/2            | 11 1/2           | 11 1/2         | 600                |     |
| 48 1/2 July 19               | 60 1/2 Dec 18  | 51 Feb 25      | 57 1/2 Jan 4   | Murphy Co (G C) common. 1                | 53 1/2          | 54                | 54               | 54                             | 54               | 54             | 54             | 54                       | 54                | 54               | 54             | 54                 | 900 |
| 107 1/2 Sep 11               | 112 1/2 Jun 11 | 106 1/2 Oct 6  | 109 1/2 Feb 18 | 4 1/2% preferred                         | 100             | 108 1/2           | 108 1/2          | 108 1/2                        | 108 1/2          | 108 1/2        | 108 1/2        | 108 1/2                  | 108 1/2           | 108 1/2          | 108 1/2        | 30                 |     |
| 18 1/2 Jun 25                | 23 1/2 Feb 27  | 18 1/          |                |  |                 |                   |                  |                                |                  |                |                |                          |                   |                  |                |                    |     |

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| Range for Previous Year 1951 |              |               |                | Range Since Jan. 1               |         | STOCKS NEW YORK STOCK EXCHANGE Par |         |         | LOW AND HIGH SALE PRICES |         |        | Sales for the Week |  |
|------------------------------|--------------|---------------|----------------|----------------------------------|---------|------------------------------------|---------|---------|--------------------------|---------|--------|--------------------|--|
| Lowest                       | Highest      | Lowest        | Highest        | Nov. 10                          | Nov. 11 | Nov. 12                            | Nov. 13 | Nov. 14 | Nov. 15                  | Nov. 16 | Shares |                    |  |
| 10 Aug 6                     | 13 1/2 Jan 2 | 8 1/2 Apr 12  | 13 1/2 Aug 28  | Omnibus Corp (The) common 5      | 12      | 12 1/2                             | 11 1/2  | 12      | 12 1/2                   | 12      | 12     | 6,400              |  |
| 95% Jun 15                   | 105 Jan 8    | 91 1/2 Apr 15 | 116 1/2 Oct 30 | 8% conv pfld called Jan 1 53.100 | 115 1/2 | 116 1/2                            | 116 1/2 | 116 1/2 | 116 1/2                  | 116 1/2 | 340    |                    |  |
| 25 Mar 24                    | 27 Dec 6     | 27 Feb 5      | 27 1/2 Sep 11  | Oppenheim Collins 10             | *25     | 28 1/2                             | *25     | 28 1/2  | *25                      | 28 1/2  | —      |                    |  |
| 33% Jan 25                   | 39% Apr 13   | 35 Feb 19     | 38% Mar 25     | Otis Elevator No par             | 35 1/2  | 36 1/2                             | 36 1/2  | 36 1/2  | 36 1/2                   | 36 1/2  | 3,200  |                    |  |
| 17% Sep 13                   | 21% Jan 12   | 19 Jan 2      | 27 1/2 Nov 13  | Outboard Marine & Mfg. 2.50      | 25 1/2  | 25 1/2                             | 25 1/2  | 25 1/2  | 25 1/2                   | 25 1/2  | 1,600  |                    |  |
| 75 Dec 19                    | 81 Aug 6     | 79 Feb 19     | 83 Jan 11      | Outlet Co. No par                | 79      | 79                                 | 79      | 79      | 79                       | 80      | 100    |                    |  |
| 73% Feb 2                    | 89% Aug 30   | 69 1/2 Sep 16 | 85% Jan 23     | Owens-Corning Fiberglas Corp. 5  | 42      | 42 1/2                             | 41 1/2  | 42 1/2  | 42                       | 42 1/2  | 5,100  |                    |  |
| 73% Feb 2                    | 89% Aug 30   | 69 1/2 Sep 16 | 85% Jan 23     | Owens-Illinois Glass Co. 12.50   | 71 1/2  | 72 1/2                             | 71 1/2  | 72 1/2  | 70 1/2                   | 71 1/2  | 2,600  |                    |  |

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| 16% Nov 28     |                |                |                | 21 Mar 21                         |         | 18% Oct 30 |         | 17% Jan 14 |         | 11 1/2 11 1/2 |         | 11 1/2 11 1/2 |         | 11 1/2 11 1/2 |         | 11 1/2 11 1/2 |         | 11 1/2 11 1/2 |         |        |        |        |
|----------------|----------------|----------------|----------------|-----------------------------------|---------|------------|---------|------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|--------|--------|--------|
| 95 Nov 16      | 101 1/2 Mar 1  | 89 Nov 5       | 97 1/2 Jan 24  | 4% cum conv preferred 100         | *88     | 91         | *88     | 91         | *88     | 91            | *88     | 91            | *88     | 91            | *88     | 91            | *88     | 91            | 6,100   |        |        |        |
| 14 Dec 20      | 19 1/2 Feb 6   | 12 1/2 Oct 29  | 19 1/2 Jan 11  | Pacific Amer Fisheries Inc. 5     | 13 1/2  | 13 1/2     | 13 1/2  | 13 1/2     | 13 1/2  | 13 1/2        | 13 1/2  | 13 1/2        | 13 1/2  | 13 1/2        | 13 1/2  | 13 1/2        | 13 1/2  | 13 1/2        | 13 1/2  | 400    |        |        |
| 17 1/2 Jan 10  | 35 Oct 1       | 25 1/2 Mar 23  | 38 Oct 31      | Pacific Coast Co common 10        | 36 1/2  | 36 1/2     | 36 1/2  | 36 1/2     | 36 1/2  | 36 1/2        | 36 1/2  | 36 1/2        | 36 1/2  | 36 1/2        | 36 1/2  | 36 1/2        | 36 1/2  | 36 1/2        | 36 1/2  | 220    |        |        |
| 53 July 13     | 65 Nov 29      | 51 Mar 17      | 63 Oct 28      | 1st preferred noncum No par       | *61     | 62         | *61     | 62         | *61     | 62            | *61     | 62            | *61     | 62            | *61     | 62            | *61     | 62            | *61     | 62     | —      |        |
| 37 Apr 6       | 44 Feb 15      | 35 Mar 18      | 46 1/2 Oct 28  | 2nd preferred noncum No par       | 46      | 46         | 45 1/2  | 46         | 45 1/2  | 46            | 45 1/2  | 46            | 45 1/2  | 46            | 45 1/2  | 46            | 45 1/2  | 46            | 45 1/2  | 46     | 130    |        |
| 16 1/2 Jan 3   | 25 1/2 Dec 27  | 25 1/2 Jan 2   | 26 1/2 Jun 23  | Pacific Finance Corp. 10          | x28 1/2 | 28 1/2     | 28 1/2  | 28 1/2     | 28 1/2  | 28 1/2        | 28 1/2  | 28 1/2        | 28 1/2  | 28 1/2        | 28 1/2  | 28 1/2        | 28 1/2  | 28 1/2        | 28 1/2  | 28 1/2 | 1,600  |        |
| 31 1/2 Mar 27  | 34 1/2 Mar 3   | 32 1/2 Jun 12  | 33 1/2 Nov 14  | Pacific Gas & Electric 25         | 36 1/2  | 37 1/2     | 37 1/2  | 37 1/2     | 37 1/2  | 37 1/2        | 37 1/2  | 37 1/2        | 37 1/2  | 37 1/2        | 37 1/2  | 37 1/2        | 37 1/2  | 37 1/2        | 37 1/2  | 37 1/2 | 18,700 |        |
| 24 1/2 Jan 17  | 54 1/2 Mar 6   | 50 Apr 17      | 52 1/2 Jan 16  | Pacific Lighting Corp. No par     | 51 1/2  | 51 1/2     | 51 1/2  | 51 1/2     | 51 1/2  | 51 1/2        | 51 1/2  | 51 1/2        | 51 1/2  | 51 1/2        | 51 1/2  | 51 1/2        | 51 1/2  | 51 1/2        | 51 1/2  | 51 1/2 | 4,100  |        |
| 31 Nov 24      | 49 1/2 Feb 5   | 24 1/2 Oct 23  | 35 1/2 July 14 | Pacific Mills No par              | 24 1/2  | 25 1/2     | 24 1/2  | 25 1/2     | 24 1/2  | 25 1/2        | 24 1/2  | 25 1/2        | 24 1/2  | 25 1/2        | 24 1/2  | 25 1/2        | 24 1/2  | 25 1/2        | 24 1/2  | 25 1/2 | 4,500  |        |
| 103 Jan 3      | 114 1/2 Oct 11 | 108 1/2 Apr 24 | 114 1/2 Sep 3  | Pacific Telep & Teles. com 100    | 113     | 113 1/2    | 113 1/2 | 113 1/2    | 113 1/2 | 113 1/2       | 113 1/2 | 113 1/2       | 113 1/2 | 113 1/2       | 113 1/2 | 113 1/2       | 113 1/2 | 113 1/2       | 113 1/2 | 530    |        |        |
| 113 1/2 Dec 27 | 151 1/2 Jan 30 | 132 Jan 3      | 145 1/2 May 19 | 6% preferred 100                  | 137 1/2 | 138 1/2    | 137 1/2 | 137 1/2    | 137 1/2 | 137 1/2       | 137 1/2 | 137 1/2       | 137 1/2 | 137 1/2       | 137 1/2 | 137 1/2       | 137 1/2 | 137 1/2       | 137 1/2 | 280    |        |        |
| 4 1/2 Jun 29   | 6 1/2 Feb 14   | 5 1/2 Jan 2    | 7 1/2 Aug 21   | Pacific Tin Consolidated Corp. 1  | 6 1/2   | 7          | 6 1/2   | 7          | 6 1/2   | 7             | 6 1/2   | 7             | 6 1/2   | 7             | 6 1/2   | 7             | 6 1/2   | 7             | 6 1/2   | 7      | 2,300  |        |
| 17 May 24      | 22 1/2 Sep 19  | 17 1/2 Oct 16  | 26 1/2 Mar 15  | Pacific Western Oil Corp common 4 | 19 1/2  | 20         | 19 1/2  | 20         | 19 1/2  | 20            | 19 1/2  | 20            | 19 1/2  | 20            | 19 1/2  | 20            | 19 1/2  | 20            | 19 1/2  | 20     | 4,000  |        |
| 8 1/2 Jan 3    | 9 Dec 7        | 8 1/2 Jan 7    | 9 1/2 Nov 7    | 4% preferred 10                   | *9 1/2  | 9 1/2      | *9 1/2  | 9 1/2      | *9 1/2  | 9 1/2         | *9 1/2  | 9 1/2         | *9 1/2  | 9 1/2         | *9 1/2  | 9 1/2         | *9 1/2  | 9 1/2         | *9 1/2  | 9 1/2  | 42,800 |        |
| 4 1/2 Jun 29   | 6 1/2 Mar 7    | 4 1/2 Apr 30   | 5 1/2 May 22   | Packard Motor Car No par          | 4 1/2   | 5          | 4 1/2   | 5          | 4 1/2   | 5             | 4 1/2   | 5             | 4 1/2   | 5             | 4 1/2   | 5             | 4 1/2   | 5             | 4 1/2   | 5      | 4 1/2  | 5,800  |
| x9% July 18    | 13 1/2 Apr 18  | 9 Oct 16       | 12 Jan 2       | Pan Amer World Airways Inc. 1     | 9 1/2   | 9 1/2      | 9 1/2   | 9 1/2      | 9 1/2   | 9 1/2         | 9 1/2   | 9 1/2         | 9 1/2   | 9 1/2         | 9 1/2   | 9 1/2         | 9 1/2   | 9 1/2         | 9 1/2   | 9 1/2  | 16,300 |        |
| 25 Mar 15      | 40% Oct 6      | 33 1/2 Jan 10  | 41 Apr 12      | Pan-American Petrol & Transp. 5   | *34     | 35         | *34     | 35         | *34     | 35            | *34     | 35            | *34     | 35            | *34     | 35            | *34     | 35            | *34     | 35     | 100    |        |
| 140 Feb 20     | 62 Nov 20      | 59 Jan 9       | 81 Mar 18      | Panhandle East Pipe L com No par  | 76 1/2  | 77 1/2     | 76 1/2  | 77 1/2     | 76 1/2  | 77 1/2        | 76 1/2  | 77 1/2        | 76 1/2  | 77 1/2        | 76 1/2  | 77 1/2        | 76 1/2  | 77 1/2        | 76 1/2  | 77 1/2 | 4,500  |        |
| 92 Dec 31      | 104 1/2 Jan 18 | 93 Jan 2       | 100% Jun 13    | 4% preferred 100                  | 98      | 98         | 97 1/2  | 98         | 97 1/2  | 98            | 97 1/2  | 98            | 97 1/2  | 98            | 97 1/2  | 98            | 97 1/2  | 98            | 97 1/2  | 98     | 240    |        |
| 7 Jun 29       | 10 Feb 5       | 8 1/2 Oct 16   | 9 1/2 Jan 14   | Panhandle Oil Corp. 1             | 7       | 7 1/2      | 7       | 7 1/2      | 7       | 7 1/2         | 7       | 7 1/2         | 7       | 7 1/2         | 7       | 7 1/2         | 7       | 7 1/2         | 7       | 7 1/2  | 7      | 9,200  |
| 21 May 24      | 33 1/2 Sep 20  | 21 1/2 July 16 | 30 1/2 Mar 13  | Paramount Pictures Corp. 1        | 24      | 24 1/2     | 24      | 24 1/2     | 24      | 24 1/2        | 24      | 24 1/2        | 24      | 24 1/2        | 24      | 24 1/2        | 24      | 24 1/2        | 24      | 24 1/2 | 24     | 14,000 |
| 40% July 10    | 57 Jan 18      | 29 Oct 28      | 43 1/2 Jan 16  | Park & Tilford Distillers Corp. 1 | *30     | 31 1/2     | 29 1/2  | 30         | 30      | 31            | 30      | 30            | 30      | 30            | 30      | 30            | 30      | 30            | 30      | 30     | 400    |        |
| 2 1/2 July 2   | 4 1/2 Jan 8    | 1 1/2 Nov 14   | 3 1/2 Jan 21   |                                   |         |            |         |            |         |               |         |               |         |               |         |               |         |               |         |        |        |        |

## NEW YORK STOCK RECORD

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| Range for Previous Year 1951 |                |                |                | Range Since Jan. 1           |                 |                   |                  | STOCKS NEW YORK STOCK EXCHANGE Par |                    |        |  | LOW AND HIGH SALE PRICES |  |  |  | Sales for the Week |  |
|------------------------------|----------------|----------------|----------------|------------------------------|-----------------|-------------------|------------------|------------------------------------|--------------------|--------|--|--------------------------|--|--|--|--------------------|--|
| Lowest                       | Highest        | Lowest         | Highest        | Monday Nov. 10               | Tuesday Nov. 11 | Wednesday Nov. 12 | Thursday Nov. 13 | Friday Nov. 14                     | Sales for the Week |        |  |                          |  |  |  |                    |  |
| 33% Dec 24                   | 37% Feb 13     | 24% May 1      | 35% Aug 6      | Rayonier Inc common          | 1               | 31                | 31 1/2           | 31 1/2                             | 31% 32 1/2         | 9,200  |  |                          |  |  |  |                    |  |
| 24% Nov 24                   | 32% Feb 8      | 9 1/2 Sep 15   | 11 1/2 Sep 24  | \$2 preferred                | 25              | 35 1/2            | 35 1/2           | 35                                 | 34 1/2 35 1/2      | 900    |  |                          |  |  |  |                    |  |
| 35% Aug 22                   | 44% Feb 16     | 25 1/2 Feb 4   | 31 Jun 18      | Raytheon Mfg Co              | 5               | 10 1/2            | 10 1/2           | 10 1/2                             | 10 1/2 10 1/2      | 14,600 |  |                          |  |  |  |                    |  |
| 30 Dec 14                    | 37 Feb 3       | 30% Jan 15     | 35 July 1      | Reading Co common            | 50              | 29 1/2            | 29 1/2           | 29 1/2                             | 30 1/2 30 1/2      | 3,600  |  |                          |  |  |  |                    |  |
| 13 Dec 19                    | 19% Feb 7      | 11 1/2 Feb 11  | 13 1/2 Jan 8   | 4% noncum 1st preferred      | 50              | 40 1/2            | 41               | 40 1/2                             | 41 40 1/2          | 200    |  |                          |  |  |  |                    |  |
| 17 Jun 29                    | 20% Feb 1      | 18% Jan 4      | 22 July 1      | 4% noncum 2nd preferred      | 50              | 33 1/2            | 33 1/2           | 34 1/2                             | 34 1/2 34 1/2      | 300    |  |                          |  |  |  |                    |  |
| 15% Jun 25                   | 21% Jan 8      | 13 1/2 Oct 30  | 17 1/2 Jun 26  | Real Silk Hosiery Mills      | 5               | 12                | 12 1/2           | 11 1/2                             | 11 1/2 12 1/2      | —      |  |                          |  |  |  |                    |  |
| 7% Dec 31                    | 12 1/2 Feb 8   | 5 1/2 Aug 15   | 7 1/2 Jan 7    | Reed Roller Bit Co           | No par          | 18 1/2            | 19 1/2           | 18 1/2                             | 19 1/2 19 1/2      | 400    |  |                          |  |  |  |                    |  |
| 22% Aug 30                   | 28% Mar 5      | 25 Jan 7       | 30 1/2 July 24 | Reeves Bros Inc              | 50c             | 14 1/2            | 14 1/2           | 14 1/2                             | 14 1/2 14 1/2      | 1,700  |  |                          |  |  |  |                    |  |
| 9% Aug 21                    | 13% Feb 9      | 8 1/2 Oct 28   | 10 1/2 July 3  | Reis (Robt) & Co             | —               | 6 1/2             | 6 1/2            | 6                                  | 5 1/2 5 1/2        | 100    |  |                          |  |  |  |                    |  |
| 54% Dec 15                   | 64 Feb 2       | 52 1/2 Sep 23  | 58 Jan 26      | \$1.25 div prior preference  | 10              | 28                | 29               | 28 1/2                             | 28 1/2 29          | 200    |  |                          |  |  |  |                    |  |
| 14% Jan 2                    | 22 1/2 Sep 17  | 17 1/2 Oct 16  | 21 1/2 Jan 2   | Reliable Stores Corp         | No par          | 9 1/2             | 9 1/2            | 9 1/2                              | 9 1/2 9 1/2        | 100    |  |                          |  |  |  |                    |  |
| 90 Jan 11                    | 100 Apr 6      | 90 1/2 Feb 19  | 98 July 30     | Reliance Mfg Co common       | 5               | 53                | 53               | 54                                 | 53 55              | 40     |  |                          |  |  |  |                    |  |
| 16% July 2                   | 22% Feb 17     | 18 1/2 Jan 3   | 20% Oct 27     | Conv pfd 3 1/2% series       | 100             | —                 | —                | —                                  | —                  | —      |  |                          |  |  |  |                    |  |
| 10% July 3                   | 16 1/2 Jan 9   | 13 1/2 Jan 19  | 21 1/2 Nov 3   | Remington-Rand common        | 50c             | 18 1/2            | 18 1/2           | 18 1/2                             | 18 1/2 18 1/2      | 5,400  |  |                          |  |  |  |                    |  |
| 3% May 21                    | 6 1/2 Sep 24   | 3 1/2 Nov 5    | 5 1/2 Jan 11   | \$4.50 preferred             | 25c             | 96 1/2            | 98               | 96 1/2                             | 101 1/2 101 1/2    | —      |  |                          |  |  |  |                    |  |
| 9% Jun 27                    | 11 1/2 Sep 21  | 9 1/2 Jun 6    | 10 1/2 Mar 29  | Reo Motors Inc               | 1               | 21                | 21 1/2           | 21 1/2                             | 21 1/2 22 1/2      | 7,900  |  |                          |  |  |  |                    |  |
| 35% Jun 29                   | 49% Feb 2      | 37 1/2 Oct 16  | 44 1/2 Jan 30  | Republi Aviation Corp        | 1               | 20 1/2            | 20 1/2           | 20 1/2                             | 20 1/2 21          | 11,900 |  |                          |  |  |  |                    |  |
| 111 July 19                  | 118 1/2 Jan 5  | 108 1/2 Jun 24 | 115 Jan 3      | Republic Pictures common     | 50c             | 3 1/2             | 3 1/2            | 3 1/2                              | 3 1/2 3 1/2        | 4,000  |  |                          |  |  |  |                    |  |
| 27% Jun 25                   | 34% May 9      | 28 1/2 Jun 16  | x32 1/2 Aug 6  | \$1 convertible preferred    | 10              | 9 1/2             | 10               | 10 1/2                             | 10 1/2 10 1/2      | 600    |  |                          |  |  |  |                    |  |
| 6% Jun 28                    | 8% Feb 5       | 5 July 29      | 6% Jan 2       | Reynolds                     | —               | 39 1/2            | 40 1/2           | 39 1/2                             | 39 1/2 39 1/2      | 13,400 |  |                          |  |  |  |                    |  |
| 38 1/2 Jan 25                | 66 1/2 Sep 13  | 48 Oct 23      | 67 1/2 Jan 30  | Revere Copper & Brass        | No par          | 109 1/2           | 109 1/2          | 110 1/2                            | 110 1/2 109 1/2    | 300    |  |                          |  |  |  |                    |  |
| 139 Jan 25                   | 240 Sep 13     | 172 Oct 31     | 242 Feb 1      | Rexall Drug Inc              | 2.50            | 5 1/2             | 5 1/2            | 5 1/2                              | 5 1/2 5 1/2        | 7,400  |  |                          |  |  |  |                    |  |
| 27 1/2 Nov 28                | 11 1/2 Jan 29  | 6 1/2 Oct 21   | 10 1/2 Jan 2   | Reynolds Metals Co com       | No par          | 49 1/2            | 49 1/2           | 48 1/2                             | 48 1/2 48 1/2      | 2,300  |  |                          |  |  |  |                    |  |
| 31 Dec 26                    | 36 Jan 4       | 32 1/2 Jan 2   | 40 1/2 Nov 14  | 5 1/2% convertible preferred | 100             | 172               | 182              | 170                                | 170 178            | —      |  |                          |  |  |  |                    |  |
| 41 Jan 2                     | 45 Mar 31      | 40 1/2 Jan 5   | 47 Oct 28      | Reynolds Spring Co           | 1               | 7                 | 7                | 7                                  | 7 6 6 1/2          | 400    |  |                          |  |  |  |                    |  |
| 83 Dec 13                    | 98 1/2 Jan 23  | 85 Jan 3       | 92 1/2 Apr 25  | Reynolds (R J) Tob class B   | 10              | 39 1/2            | 40               | 40                                 | 40 40 40           | 10,500 |  |                          |  |  |  |                    |  |
| x101 1/2 Dec 6               | 108 1/2 Mar 19 | 101 1/2 Jan 2  | 106 1/2 Jun 4  | Common                       | 10              | 46                | 51               | 46                                 | 51 51              | —      |  |                          |  |  |  |                    |  |
| 28 Jan 19                    | 34 1/2 Apr 16  | 24 Nov 14      | 33 Jan 12      | Preferred 3.60% series       | 100             | 92                | 92               | 91 1/2                             | 91 1/2 91 1/2      | 400    |  |                          |  |  |  |                    |  |
| 50% Apr 2                    | 62 1/2 Sep 10  | 53 1/2 Feb 27  | 74 1/2 July 9  | Preferred 4.50% series       | 100             | 104 1/2           | 104 1/2          | 105                                | 105 1/2 105 1/2    | 380    |  |                          |  |  |  |                    |  |
| 23 Jan 10                    | 32 Oct 5       | 23 1/2 Mar 5   | 26 July 24     | Rheem Manufacturing Co       | 1               | x24 1/2           | 25 1/2           | 24 1/2                             | 24 1/2 24 1/2      | 4,600  |  |                          |  |  |  |                    |  |
| 4 1/2 Aug 21                 | 6 1/2 Oct 18   | 5 1/2 May 13   | 7 1/2 Sep 5    | Richtield Oil Corp           | No par          | 63                | 63 1/2           | 62 1/2                             | 62 1/2 62 1/2      | 2,100  |  |                          |  |  |  |                    |  |
| 26 1/2 Nov 8                 | 42 Feb 17      | 18 1/2 Nov 10  | 29 1/2 Jan 2   | Ritter Company               | No par          | 25 1/2            | 26               | 25 1/2                             | 25 1/2 26          | 100    |  |                          |  |  |  |                    |  |
| 45% Dec 31                   | 47 Dec 26      | 37 1/2 Oct 31  | 48 1/2 Jan 23  | Roan Antelope Copper Mines   | 20              | 7 1/2             | 7 1/2            | 7 1/2                              | 7 1/2 7 1/2        | 2,700  |  |                          |  |  |  |                    |  |
| 16 1/2 July 2                | 21 1/2 May 4   | 16 1/2 May 2   | 19 1/2 Jan 4   | Robbins Mills Inc common     | 20              | 38 1/2            | 39               | 38 1/2                             | 39 1/2 39 1/2      | 900    |  |                          |  |  |  |                    |  |
| 31 Apr 3                     | 34 1/2 July 12 | 33 1/2 Jan 16  | 38 1/2 Sep 4   | Robertshaw-Fulton Controls   | 1               | 17 1/2            | 17 1/2           | 16 1/2                             | 16 1/2 16 1/2      | 800    |  |                          |  |  |  |                    |  |
| 93% Jan 20                   | 180 1/2 Aug 29 | 110 May 1      | 155 Jan 22     | Rochester Gas & El Corp      | No par          | 67 1/2            | 68 1/2           | 68 1/2                             | 68 1/2 68 1/2      | 1,900  |  |                          |  |  |  |                    |  |
| 100 Aug 30                   | 107 Feb 23     | x99 Nov 3      | 103 Apr 23     | Rohm & Haas Co common        | 20              | 125               | 125              | 127                                | 123 130            | 200    |  |                          |  |  |  |                    |  |
| 15% Jan 11                   | 20 1/2 May 29  | 9 1/2 Sep 29   | 18 1/2 Feb 15  | 4% preferred series A        | 100             | 99                | 102              | 99                                 | 99 102             | —      |  |                          |  |  |  |                    |  |
| 20% Jan 2                    | 26 1/2 Sep 13  | 19 1/2 Oct 29  | 24 1/2 Jan 3   | Ronson Art Metal Works Inc   | 1               | 10 1/2            | 10 1/2           | 10 1/2                             | 10 1/2 10 1/2      | 3,000  |  |                          |  |  |  |                    |  |
| 47 1/2 Jan 3                 | 63 Oct 17      | 54 Jan 2       | 65 1/2 July 15 | Royal Typewriter             | 1               | 19 1/2            | 19 1/2           | 19 1/2                             | 19 1/2 19 1/2      | 7,700  |  |                          |  |  |  |                    |  |
| 8 1/2 Jan 3                  | 12 1/2 Feb 21  | 10 1/2 Apr 17  | 17 1/2 July 18 | Rubberoid Co (The)           | No par          | 61                | 62               | 60 1/2                             | 61 61              | 400    |  |                          |  |  |  |                    |  |
| 99 Ruppert (Jacob)           | —              | —              | —              | Ruppert (Jacob)              | 5               | 13 1/2            | 14 1/2           | 13 1/2                             | 13 1/2 13 1/2      | 600    |  |                          |  |  |  |                    |  |
| <b>S</b>                     |                |                |                |                              |                 |                   |                  |                                    |                    |        |  |                          |  |  |  |                    |  |
| 29 1/2 Nov 7                 | 39 1/2 Mar 9   | 29 1/2 Feb 29  | 33 1/2 Jan 4   | Safeway Stores common        | 5               | 30 1/2            | 30 1/2           | 30 1/2                             | 30 1/2 30 1/2      | 6,500  |  |                          |  |  |  |                    |  |
| 89 1/2 Dec 20                | 101 1/2 Jan 9  | 84 Oct 9       | 99 1/2 Feb 21  | 4% preferred                 | 100             | 85 1/2            | 85 1/2           | 84 1/2                             | 84 1/2 85 1/2      | 420    |  |                          |  |  |  |                    |  |
| —                            | —              | 99 1/2 Sep 10  | 104 1/2 Oct 8  | 4 1/2% conv preferred        | 100             | 102               | 102 1/2          | 102 1/2                            | 102 1/2 103        | 1,300  |  |                          |  |  |  |                    |  |
| 41 Apr 4                     | 57 Sep 18      | 35 1/2 Oct 23  | 54 Feb 6       | St Joseph Lead Co            | 10              | 38                | 39               | 39 1/2                             | 39 1/2 39 1/2      | 6,700  |  |                          |  |  |  |                    |  |
| 19 1/2 May 23                | 25 1/2 Dec 31  | 24 1/2 Apr 16  | 28 1/2 July 31 | St Joseph Light & Power Co   | No par          | 27 1/2            | 27 1/2           | 28                                 | 28 28              | 1,600  |  |                          |  |  |  |                    |  |
| 21 1/2 July 2                | 32 1/2 Oct 8   | 22 1/2 Apr 17  | 28 1/2 July 31 | St L San P Ry Co common      | No par          | 26 1/2            | 27 1/2           | 27 1/2                             | 27 1/2 27 1/2      | 10,000 |  |                          |  |  |  |                    |  |
| 57 Jun 29                    | 71 1/2 Oct 6   | x60 1/2 Feb 27 | 70 July 31     | Preferred series A 5%        | 100             | 67 1/2            | 68 1/2           | 68 1/2                             | 68 1/2 68 1/2      | —      |  |                          |  |  |  |                    |  |
| 205 Apr 5                    | 320 May 11     | 205 Feb 8      | 258 Aug 11     | St Louis Southwestern Ry Co  | 100             | 228               | 238              | 228                                | 228 238            | —      |  |                          |  |  |  |                    |  |
| 122 Apr 11                   | 148 Jun 11     | 150 Oct 7      | 150 Oct 7      | St Regis Paper Co common     | 5               | 136               | 160              | 136                                | 136 160            | —      |  |                          |  |  |  |                    |  |
| 11 1/2 Jan 10                | 18 1/2 Sep 10  | 16 1/2 Jan 9   | 24 1/2 Feb 6   | 1st pf 4.40% series A        | 100             | 18 1/2            | 19               | 18 1/2                             | 18 1/2 19 1/2      | 18,400 |  |                          |  |  |  |                    |  |
| 89 1/2 Jun 12                | 96 Feb 19      | x88 Mar 4      | 97 May 29      |                              |                 |                   |                  |                                    |                    |        |  |                          |  |  |  |                    |  |

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| Range for Previous Year 1951 |               | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE |        | Monday Nov. 10 | Tuesday Nov. 11 | Wednesday Nov. 12 | Thursday Nov. 13 | Friday Nov. 14 | Sales for the Week |        |
|------------------------------|---------------|--------------------|----------------|--------------------------------|--------|----------------|-----------------|-------------------|------------------|----------------|--------------------|--------|
| Lowest                       | Highest       | Lowest             | Highest        | Par                            |        |                |                 |                   |                  |                | Shares             |        |
| 44 Mar 13                    | 55% Sep 10    | 50% Jan 3          | 64% July 23    | Standard Oil of California     | No par | 54 1/4 55      | 52 1/4 54 1/2   | 52 1/2 53 1/2     | 52 1/2 53 1/4    | 52 1/2 53 1/4  | 15,800             |        |
| 59 Apr 2                     | 78% Oct 17    | 70% Oct 16         | 92 Mar 15      | Standard Oil of Indiana        | 25     | 75 1/2 76      | 74 1/2 75 1/2   | 72 1/2 73 1/2     | 72 1/2 73 1/2    | 72 1/2 73 1/2  | 10,100             |        |
| 58% Jun 13                   | 75% Dec 31    | 72 Oct 16          | 85 Jan 25      | Standard Oil of New Jersey     | 15     | 75 1/2 75 1/2  | 73 1/2 75 1/2   | 73 1/2 74 1/2     | 73 1/2 74 1/2    | 73 1/2 74 1/2  | 32,400             |        |
| 33% Mar 15                   | 47% Oct 8     | 35% Oct 23         | 47% Jan 22     | Standard Oil of Ohio common    | 10     | 23 1/2 38 1/2  | 37 1/2 37 1/2   | 36 1/2 37         | 36 1/2 36 1/2    | 36 1/2 36 1/2  | 7,300              |        |
| 93% Dec 31                   | 105% Mar 9    | 94 Jan 10          | 100% Sep 18    | 3 1/2% preferred series A      | 100    | 99 1/4 99 1/4  | 99 1/2 99 1/2   | 99 1/2 99 1/2     | 99 1/2 99 1/2    | 99 1/2 100     | 200                |        |
| 14 Jun 25                    | 17% Oct 19    | 11% Oct 30         | 15% Jan 5      | Stand Ry Equip Mfg Co          | 1      | 12 1/2 12 1/2  | 12 1/2 12 1/2   | 12 1/2 12 1/2     | 12 1/2 12 1/2    | 12 1/2 12 1/2  | 1,600              |        |
| 20 July 2                    | 25 1/4 Apr 18 | 22% Feb 27         | 27 1/2 Nov 10  | Standard Steel Spring common   | 1      | 26 1/2 27 1/2  | 26 1/2 27 1/2   | 25 1/2 25 1/2     | 24 1/2 24 1/2    | 24 1/2 24 1/2  | 7,600              |        |
| 50% July 9                   | 56% Feb 13    | 53 Jun 6           | 61% Nov 12     | 4% convertible preferred       | 50     | 61 1/2 61 1/2  | 61 1/2 61 1/2   | 59 1/2 59 1/2     | 58 1/2 59 1/2    | 58 1/2 59 1/2  | 300                |        |
| 37 1/2 Jun 29                | 44% Feb 16    | 36% May 2          | 42 Oct 10      | Starrett Co (The) L S          | No par | 40 1/2 41      | 40 1/2 40 1/2   | 40 1/2 40 1/2     | 40 1/2 40 1/2    | 40 1/2 40 1/2  | 200                |        |
| 13 1/2 July 16               | 15 1/2 Feb 3  | 13% Mar 24         | 17 July 3      | Sterchi Bros Stores Inc        | 1      | 16 1/2 16 1/2  | 16 1/2 16 1/2   | 16 1/2 16 1/2     | 16 1/2 16 1/2    | 16 1/2 16 1/2  | 400                |        |
| 36% Jan 2                    | 47% Oct 3     | 32 1/2 Oct 22      | 43% Jan 31     | Sterling Drug Inc common       | 5      | 33 1/2 34      | 33 1/2 34 1/2   | 33 1/2 33 1/2     | 33 1/2 33 1/2    | 33 1/2 33 1/2  | 8,200              |        |
| 90 Jun 28                    | 104 1/4 Jan 4 | x91 1/4 Sep 11     | 98 Apr 30      | 3 1/2% preferred               | 100    | 92 1/2 93 1/2  | 93 1/2 93 1/2   | 93 1/2 93 1/2     | 93 1/2 93 1/2    | 93 1/2 93 1/2  | 30                 |        |
| 39 1/2 Apr 11                | 49% Jan 17    | 32 1/2 Oct 29      | 44% Jan 8      | Stevens (J P) & Co Inc         | 15     | 33 1/2 33 1/2  | 33 1/2 34       | 34 1/2 34         | 34 1/2 34 1/2    | 34 1/2 34 1/2  | 2,100              |        |
| 15% Jan 2                    | 20% Dec 11    | 18% May 1          | 20% Feb 11     | Stewart-Warner Corp            | 5      | x19 1/2 20     | 20 20 1/2       | 19 1/2 20         | 19 1/2 19 1/2    | 19 1/2 19 1/2  | 1,300              |        |
| 14 1/2 Jun 28                | 20 1/2 Feb 8  | 13 1/2 Oct 23      | 17% Sep 2      | Stin Baer & Fuller Co          | 5      | 14 1/2 15      | 15 1/2 15 1/2   | 15 1/2 15 1/2     | 15 1/2 15 1/2    | 15 1/2 15 1/2  | 1,600              |        |
| 16% Dec 26                   | 18% Mar 2     | 16% Jan 3          | 18% Feb 21     | Stokely-Van Camp Inc common    | 1      | 13 1/2 13 1/2  | 13 1/2 13 1/2   | 13 1/2 13 1/2     | 13 1/2 13 1/2    | 13 1/2 13 1/2  | 1,600              |        |
| 19% Jan 2                    | 25% Apr 14    | 23 Jan 8           | 30% Aug 6      | 5% prior preference            | 20     | 18 1/2 18 1/2  | 16 1/2 16 1/2   | 17 17             | 16 1/2 17        | 16 1/2 17      | 200                |        |
| 25 1/2 July 30               | 35 1/2 Mar 7  | 31 1/2 Feb 5       | 39 1/2 May 8   | Stone & Webster                | No par | 28 1/2 28 1/2  | 28 1/2 28 1/2   | 28 1/2 28 1/2     | 28 1/2 28 1/2    | 28 1/2 28 1/2  | 4,400              |        |
| 9 1/2 Dec 26                 | 12% May 2     | 9 Jun 17           | 10 1/2 Jan 21  | Studebaker Corp                | 1      | x35 35         | 34 1/2 35       | 34 1/2 34         | 34 1/2 34        | 34 1/2 34      | 8,900              |        |
| 96 Apr 4                     | 99 Feb 7      | 96 Apr 4           | 101 1/2 Jun 27 | Sunbeam Corp                   | No par | 29 29          | 29 29 1/2       | 29 29 1/2         | 29 29 1/2        | 29 29 1/2      | 2,900              |        |
| 67 1/2 Jan 4                 | 93 Nov 1      | 79 1/2 Jan 3       | 94 1/2 Jan 29  | Sun Chemical Corp common       | 1      | 9 9            | 9 9             | 9 9               | 9 9              | 9 9            | 2,700              |        |
| 115 1/2 Dec 11               | 119 1/2 Jan 5 | 114 1/2 Jan 8      | 119 1/2 Feb 15 | \$4.50 series A preferred      | No par | 100 100        | 100 100         | 100 100           | 100 100          | 100 100        | 30                 |        |
| 17 1/2 Jan 10                | 24% Sep 10    | 18 1/2 Oct 6       | 24 1/2 Apr 3   | Sunray Oil Corp common         | 1      | 19 1/2 19 1/2  | 19 1/2 19 1/2   | 19 1/2 19 1/2     | 19 1/2 19 1/2    | 19 1/2 19 1/2  | 14,900             |        |
| 21 1/2 Oct 23                | 24% Jan 29    | 22 1/2 Jan 28      | 24 1/2 Jun 16  | 4 1/2% preferred series A      | 25     | 23 23          | 23 23           | 23 23             | 23 23            | 23 23          | 100                |        |
| 21 1/2 Jan 8                 | 29 Sep 10     | 22 1/2 Sep 23      | 26 1/2 Apr 3   | 5 1/2% conv 2nd pfid ser 1950  | 20     | 23 23          | 23 23           | 23 23             | 23 23            | 23 23          | 100                |        |
| 56 Jan 10                    | 67 1/2 Oct 9  | 63 May 1           | 69 1/2 Aug 11  | Sunshine Biscuits Inc          | 12.50  | 65 1/2 66      | 66 66           | 66 66             | 66 66            | 66 66          | 66 66              | 1,400  |
| 10 Jun 26                    | 15 Jan 18     | 8 1/2 Oct 16       | 11 1/2 Jan 18  | Sunshine Mining Co             | 100    | 8 1/2 9        | 9 9             | 9 9               | 9 9              | 9 9            | 9 9                | 3,100  |
| 355 Mar 14                   | 570 Sep 20    | 490 Oct 17         | 570 Apr 14     | Superior Oil of California     | 25     | *500 515       | 512 512         | 506 525           | 500 510          | 500 510        | 300                |        |
| 16 1/2 Jun 29                | 24 1/2 Dec 4  | 19 Oct 30          | 27 1/2 Jan 26  | Superior Steel Corp            | 50     | 20% 20%        | *20 20          | 20% 20            | *20 20           | 20% 20         | 20% 20             | 200    |
| 22 Nov 20                    | 28 1/2 Aug 13 | 22 1/2 Apr 24      | 28 1/2 Aug 26  | Sutherland Paper Co common     | 5      | x24 24         | 24 24           | 24 24             | 24 24            | 24 24          | 24 24              | 1,600  |
| 101 1/2 Jun 26               | 110 1/2 Oct 5 | 102 1/2 Jan 2      | 109 1/2 Nov 7  | 4 40% preferred                | 100    | x109 109       | *109 110        | 109 110           | 109 110          | 109 110        | 109 110            | 60     |
| 10 1/2 July 24               | 13 1/2 Jan 18 | 10 1/2 Jan 24      | 13 1/2 Nov 14  | Sweets Co of America (The)     | 4.16%  | 12 1/2 12 1/2  | 12 1/2 12 1/2   | 12 1/2 12 1/2     | 12 1/2 12 1/2    | 12 1/2 12 1/2  | 12 1/2 12 1/2      | 3,400  |
| 32 Jun 28                    | 40 Jan 8      | 30 1/2 Oct 30      | 35 1/2 Jan 22  | Swift & Co                     | 25     | 30 1/2 31      | 30 1/2 31       | 30 1/2 31         | 30 1/2 31        | 30 1/2 31      | 30 1/2 31          | 4,200  |
| 13 1/2 Jan 2                 | 17 1/2 Oct 6  | 14 1/2 Oct 29      | 17 Feb 1       | Swift International Ltd        | 1      | *13 1/2 16 1/2 | *13 1/2 16 1/2  | *13 1/2 16 1/2    | *13 1/2 16 1/2   | *13 1/2 16 1/2 | *13 1/2 16 1/2     | 12,000 |
| 23 1/2 Jan 2                 | 39 Sep 19     | 32 1/2 May 2       | 39 1/2 Mar 8   | Sylvania Elec Prod Inc com     | 7.50   | 37 1/2 37 1/2  | 37 1/2 38 1/2   | 38 1/2 38 1/2     | 38 1/2 38 1/2    | 38 1/2 38 1/2  | 38 1/2 38 1/2      | 270    |
| 80 Dec 3                     | 95 1/2 Mar 1  | 81 1/2 Jan 14      | 89 1/2 Aug 25  | \$4 preferred                  | No par | 82 82          | 83 83           | 84 1/2 84 1/2     | 83 1/2 83 1/2    | 83 1/2 83 1/2  | 83 1/2 83 1/2      | 270    |
| 102 1/2 Dec 5                | 105% Dec 28   | 102 May 1          | 110 1/2 Jan 29 | \$4.40 cum pfid (conv)         | No par | 109 109        | 108 109         | 109 109           | 109 109          | 109 109        | 109 109            | 1,100  |
| 6 1/2 Nov 24                 | 10 1/2 May 3  | 5 1/2 Oct 23       | 7 1/2 Jan 21   | Symington Gould Corp           | 1      | 6 6            | 6 6             | 5 1/2 6           | 6 6              | 6 6            | 6 6                | 2,100  |

## T

|               |              |               |              |                     |   |                |                |                |               |            |       |
|---------------|--------------|---------------|--------------|---------------------|---|----------------|----------------|----------------|---------------|------------|-------|
| 12 1/2 July 2 | 14 Feb 21    | 13 1/2 Jan 13 | 14 1/2 Oct 9 | Talcott Inc (James) | 9 | *13 1/2 14 1/2 | STOCK EXCHANGE | *13 1/2 14 1/2 | 13 1/2 13 1/2 | *14 14 1/2 | 100   |
| 4 1/2 July 9  | 6 1/2 Sep 18 | 4 1/2 Mar 11  | 8 1/2 Oct 27 | Telautograph Corp   | 8 | 7 1/2 8        | CLOSED         | 7 1/2 8        | 7 1/2 7 1/2   | 8 8 1/2    | 3,700 |
| 25 Jan 2      | 40 Oct 4     | 34 1/2 May 19 | 42 Feb 1     | Tennessee Corp      | 5 | *38 1/2 39     | 38 1/2 39      | 38 1/2 38 1/2  | 39 39         | 39 39      | 800   |

## NEW YORK STOCK RECORD

Continued—Page 12

| Range for Previous Year 1951 |               | Range Since Jan. 1 |                | STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Per    | Monday<br>Nov. 10 | LOW AND HIGH SALE PRICES |                      |                     | Sales for<br>the Week<br>Shares |
|------------------------------|---------------|--------------------|----------------|--------------------------------------|--------|-------------------|--------------------------|----------------------|---------------------|---------------------------------|
| Lowest                       | Highest       | Lowest             | Highest        |                                      |        |                   | Tuesday<br>Nov. 11       | Wednesday<br>Nov. 12 | Thursday<br>Nov. 13 |                                 |
| 17 Jun 29                    | 20% Feb 16    | 18% Jan 3          | 23% July 21    | U S Lines Co common                  | 1      | 21 1/2            | 21 1/2                   | 21 1/2               | 21 1/2              | 1,400                           |
| 7% Dec 28                    | 8% Jan 12     | 7% Feb 13          | 8% Nov 5       | 4 1/2% preferred                     | 10     | 8 1/2             | 8 1/2                    | 8 1/2                | 8 1/2               | 300                             |
| 13 1/2 Nov 28                | 43 Jan 29     | 35% Oct 23         | 39% July 29    | U S Pipe & Foundry Co                | 20     | 37 1/2            | 38                       | 37 1/2               | 38                  | 1,600                           |
| 66 Dec 27                    | 84% Mar 5     | 56 Sep 19          | 67 Jan 4       | U S Playing Card Co                  | 10     | 58 1/2            | 60                       | 59                   | 59                  | 200                             |
| 29 Nov 24                    | 42% Feb 8     | 26% Oct 16         | 34% Mar 21     | U S Plywood Corp common              | 1      | 27                | 27 1/2                   | 26 1/2               | 26 1/2              | 5,000                           |
| 86 1/2 Dec 4                 | 96% Feb 14    | 88 1/2 Jun 17      | 90 Mar 28      | 3 1/2% preferred series A            | 100    | 84 1/2            | 86                       | 84 1/2               | 86                  | 10                              |
| 92 1/2 Dec 6                 | 106% Oct 9    | 91 1/2 Nov 14      | 102 1/2 Jan 31 | 3 1/2% preferred series B            | 100    | 93                | 95                       | 92 1/2               | 93 1/2              | 110                             |
| 12 1/2% July 2               | 151 Oct 6     | 136 1/2 Jan 2      | 146 1/2 Feb 6  | U S Rubber Co common                 | 10     | 25 1/2            | 25 1/2                   | 25 1/2               | 25 1/2              | 36,500                          |
| 45 Mar 28                    | 76% Oct 30    | 53 Oct 30          | 87% Mar 29     | 8% noncum 1st preferred              | 100    | 140               | 140                      | 139 1/2              | 140 1/2             | 1,120                           |
| 57 1/2% July 3               | 67% Mar 8     | 61 Jan 3           | 68% May 29     | 7% preferred                         | 50     | 64 1/2            | 64 1/2                   | 65                   | 66 1/2              | 200                             |
| 37% Jun 29                   | 47% Jan 30    | 37% Oct 23         | 42% Jan 30     | U S Steel Corp common                | No par | 36 1/2            | 38 1/2                   | 38                   | 38 1/2              | 34,800                          |
| 13 1/2% Dec 26               | 153% Jan 19   | 138% May 16        | 144 Jan 24     | 7% preferred                         | 100    | 140               | 141 1/2                  | 140 1/2              | 140 1/2             | 1,600                           |
| 18 1/2 Jan 3                 | 20% Mar 20    | 19 1/2 Oct 20      | 23 Feb 13      | U S Tobacco Co common                | No par | 19 1/2            | 19 1/2                   | 19 1/2               | 19 1/2              | 5,600                           |
| 37 1/2 Dec 21                | 43% Aug 27    | 36 1/2 July 25     | 41 May 18      | 7% noncumulative preferred           | 25     | 37                | 37 1/2                   | 37 1/2               | 38 1/2              | 80                              |
| 5% Jun 27                    | 7% Jan 26     | 5 1/2 Jan 7        | 7% Apr 10      | United Stockyards Corp               | 1      | 5                 | 5                        | 6                    | 6                   | 500                             |
| 9 1/2 Jun 28                 | 13 Feb 17     | 9 Sep 18           | 10% Jan 11     | United Stores \$4.20 noncu 3d pf     | 5      | 9                 | 9                        | 9                    | 9                   | 3,000                           |
| 87 Nov 7                     | 96 1/2 Jan 24 | x87 1/2 Oct 22     | 94 Jun 27      | \$6 convertible preferred            | No par | 87 1/2            | 88 1/2                   | 87 1/2               | 88 1/2              | —                               |
| 2% Dec 18                    | 4% Jan 22     | 2% Apr 23          | 4% Jan 19      | United Wall Paper Inc common         | 2      | 2                 | 2                        | 2                    | 2                   | 3,400                           |
| 24 Jan 9                     | 27% Jun 8     | 24% July 25        | 27 Jan 18      | 4% convertible preferred             | 50     | 25                | 25                       | 25                   | 25                  | 100                             |
| 2% May 15                    | 5% Jan 26     | 1% Sep 2           | 3% Jan 2       | Universal American Corp              | 1      | 2                 | 2 1/2                    | 2                    | 2                   | 6,300                           |
| 22 1/2 Jun 29                | 28 Oct 6      | 21 1/2 May 27      | 25 1/2 Jan 30  | Universal Cyclops Steel Corp         | 1      | 22 1/2            | 23                       | 23                   | 23 1/2              | 200                             |
| 22 1/2 Jan 27                | 27 1/2 Oct 15 | 23 May 2           | 26% Jan 7      | Universal Leaf Tobacco Co            | No par | 24 1/2            | 25                       | 25                   | 25                  | 300                             |
| 155 Nov 21                   | 170% Jan 12   | 156 Jan 14         | 169 Aug 6      | 8% preferred                         | 100    | 163 1/2           | 163 1/2                  | 163                  | 163                 | 70                              |
| 8% Jun 4                     | 14% Sep 26    | 11 Apr 24          | 13% Jan 11     | Universal Pictures Co Inc com        | 1      | 13 1/2            | 13 1/2                   | 13 1/2               | 13 1/2              | 5,500                           |
| 51 Jun 21                    | 64 Oct 19     | 57 May 23          | 65 July 28     | 4 1/2% preferred                     | 100    | 63                | 63                       | 61                   | 61                  | 80                              |
| 26 1/2 Jan 10                | 29% Dec 31    | 28 1/2 Apr 18      | 33 1/2 Sep 5   | Utah Power & Light Co                | No par | 31 1/2            | 32 1/2                   | 32                   | 32 1/2              | 1,500                           |

## V

| 30 1/2 Jan 2   |                | 40% Sep 13     |                | 34 Jan 8                        |        | 45% Aug 14 |         | Vanadium Corp of America |         | No par  |       |
|----------------|----------------|----------------|----------------|---------------------------------|--------|------------|---------|--------------------------|---------|---------|-------|
| 13 1/2% July 2 | 19 Oct 9       | 13% Nov 6      | 17% Jan 6      | Van Norman Co                   | 2.50   | 14 1/2     | 14 1/2  | 14 1/2                   | 15      | 15 1/2  | 2,500 |
| 29 July 24     | 33 1/2 Feb 8   | 27 1/2 Oct 30  | 31 Jan 18      | Van Raalte Co Inc               | 10     | 28         | 28      | 28                       | 28      | 28      | 400   |
| 14 Dec 26      | 23 1/2 Oct 23  | 10 1/2 Nov 14  | 15 1/2 Jan 23  | Vertientes-Camaguey Sugar Co    | 6 1/2  | 10         | 10      | 10                       | 10      | 10      | 5,000 |
| 23 1/2 July 5  | 28 1/2 Oct 9   | 23 1/2 Apr 23  | 25 1/2 Feb 11  | Vick Chemical Co                | 2.50   | x24 1/2    | 24 1/2  | 24                       | 24 1/2  | 24 1/2  | 1,800 |
| 104 Jan 2      | 115% Dec 14    | 116 Apr 3      | 127 Oct 31     | Vicks Shreve & Pacific Ry com   | 100    | 125        | 127     | 125                      | 125     | 125     | 20    |
| 105 1/2 Jan 9  | 115% Dec 19    | 116 Apr 3      | 127 Oct 31     | Victor Chemical Works common    | 5      | 26 1/2     | 26 1/2  | 26                       | 26      | 26      | 1,200 |
| 25 1/2 Nov 26  | 34 1/2 July 13 | 24% Oct 1      | 32 Jan 2       | Victor Chemical Works preferred | 100    | 91 1/2     | 93 1/2  | 91 1/2                   | 91 1/2  | 91 1/2  | 10    |
| 30 Dec 31      | 100% Jan 18    | 87 1/2 Sep 9   | 93 1/2 Apr 29  | Va-Carolina Chemical com        | No par | 19         | 19      | 19                       | 20      | 20      | 9,900 |
| 112 1/2 Jun 29 | 140 Dec 21     | 119 Nov 6      | 137 1/2 Jan 18 | 6% div part preferred           | 100    | 121        | 121 1/2 | 123 1/2                  | 123 1/2 | 123 1/2 | 1,000 |
| 18 1/2 Jan 3   | 22 1/2 Mar 1   | 21 1/2 Jan 2   | 26 1/2 Aug 19  | Virginia Elec & Power Co com    | 10     | 25         | 26      | 25                       | 26      | 26      | 9,000 |
| x110 Nov 28    | 116 1/2 Feb 20 | 110 1/2 Jan 8  | 115 1/2 May 13 | 85 preferred                    | 100    | 114        | 114     | 114                      | 115     | 115     | 20    |
| 95 Nov 26      | 106 1/2 Jan 26 | 95 Mar 12      | 103 1/2 May 2  | 84.04 dividend preferred        | 100    | 100        | 102 1/2 | 100                      | 102 1/2 | 102 1/2 | —     |
| 94 Dec 21      | 103 1/2 May 7  | 98 1/2 Jan 22  | 103 May 29     | 84.20 dividend preferred        | 100    | 101        | 102 1/2 | 101 1/2                  | 102 1/2 | 102 1/2 | —     |
| 29 1/2 Jun 29  | 38 1/2 Dec 6   | 33 1/2 Apr 24  | 37 1/2 Jan 4   | Virginia Ry Co common           | 25     | 34 1/2     | 35 1/2  | 34 1/2                   | 34      | 34 1/2  | 300   |
| 27 July 16     | 31 1/2 Mar 3   | x27 1/2 Jan 14 | 31 Jun 13      | 6% preferred                    | 25     | 29         | 29      | 29                       | 29      | 29      | 1,300 |
| 35 1/2 Jan 20  | 48 Oct 8       | 35 1/2 May 22  | 44% Jan 11     | Visking Corp (The)              | 5      | 36 1/2     | 36 1/2  | 36 1/2                   | 36 1/2  | 36 1/2  | 500   |
| 16 1/2 July 2  | 20 1/2 Jan 12  | 16 1/2 Apr 8   | 18 Jan 18      | Vulcan Detinning Co common      | 10     | 17 1/2     | 17 1/2  | 17 1/2                   | 17 1/2  | 17 1/2  | 600   |
| 29 Dec 13      | 32 Jan 20      | 28 1/2 Mar 8   | 31 1/2 Oct 2   | 7% preferred                    | 20     | 29         | 30      | 29                       | 30      | 29      | —     |

## W

|               |                |               |               |                            |        |         |        |        |        |        |       |
|---------------|----------------|---------------|---------------|----------------------------|--------|---------|--------|--------|--------|--------|-------|
| 54% Jun 25    | 71 1/2 Feb 7   | 55 Apr 17     | 64 Jan 30     | Wabash RR 4 1/2% preferred | 100    | 60 1/2  | 60 1/2 | 60 1/2 | 61     | 61     | 400   |
| 11 Dec 29     | 13 1/2 Feb 13  | 11 1/2 Jan 3  | 12 1/2 Aug 6  | Waldorf System             | No par | 12      | 12     | 12     | 12     | 12     | 200   |
| 27 Jun 29     | x29 1/2 Feb 13 | 27 1/2 May 20 | 29 1/2 Jan 14 | Walgreen Co                | No par | x27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 600   |
| 45 1/2 May 24 | 56 1/2 Oct 13  | 42 1/2 Apr 29 | 51 1/2 Jan 7  | Walker (Hiram) G & W       | No par | 42 1/2  | 43 1/2 | 43 1/2 | 43 1/2 | 44 1/2 | 2,600 |
| 8% Jan 4      | 12 1/2 Oct 15  | 8 1/2 Oct 20  | 10 1/2 Jan 30 | Walworth Co                | 2.50   | 8 1/2   | 8 1/2  | 8 1/2  | 8 1/2  | 8      |       |

# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

| Range for Previous Year 1951 |         |        |         | Range Since Jan. 1 |         |        |         | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE            |              |         |        | Monday Nov. 10 |      | Tuesday Nov. 11 |        | Wednesday Nov. 12 |        | Thursday Nov. 13 |        | Friday Nov. 14 |      | Sales for the Week Bonds (\$) |      |
|------------------------------|---------|--------|---------|--------------------|---------|--------|---------|---|--------------|---------|--------|----------------|------|-----------------|--------|-------------------|--------|------------------|--------|----------------|------|-------------------------------|------|
| Lowest                       | Highest | Lowest | Highest | Lowest             | Highest | Lowest | Highest | Lowest  | High         | Low     | High   | Low            | High | Low             | High   | Low               | High   | Low              | High   | Low            | High | Low                           | High |
| 109.8                        | May 9   | 109.9  | May 10  | —                  | —       | —      | —       | Treasury 2 1/2%                                     | 1955-1960    | *103.8  | 103.12 | —              | —    | *103.8          | 103.12 | *103.6            | 103.10 | *103.4           | 103.8  | —              | —    | —                             | —    |
| 98.20                        | July 16 | 100.4  | Apr 9   | —                  | —       | —      | —       | Treasury 2 1/2%                                     | 1956-1959    | *104.14 | 104.18 | —              | —    | *104.14         | 104.18 | *104.14           | 104.18 | *104.12          | 104.16 | —              | —    | —                             | —    |
| —                            | —       | —      | —       | 96.14              | Oct 14  | 96.14  | Oct 14  | Treasury 2 1/2%                                     | 1958-1963    | *105.28 | 106.4  | —              | —    | *105.24         | 106    | *105.24           | 106    | *105.24          | 106    | —              | —    | —                             | —    |
| —                            | —       | —      | —       | 96.9               | Oct 14  | 96.19  | Jan 9   | Treasury 2 1/2%                                     | 1960-1965    | *107.28 | 108.4  | —              | —    | *107.24         | 108    | *107.20           | 107.28 | *107.20          | 107.28 | —              | —    | —                             | —    |
| —                            | —       | —      | —       | 96.20              | Mar 18  | 96.20  | Mar 18  | Treasury 2 1/2%                                     | 1965-1970    | *97.6   | 97.10  | —              | —    | *97.2           | 97.6   | *96.22            | 96.26  | *96.26           | 96.30  | —              | —    | —                             | —    |
| 97.17                        | Apr 18  | 98.7   | Apr 13  | —                  | —       | —      | —       | Treasury 2 1/2%                                     | 1966-1971    | *97.2   | 97.6   | —              | —    | *97             | 97.4   | *96.20            | 96.24  | *96.24           | 96.28  | —              | —    | —                             | —    |
| 96.1                         | Dec 31  | 100.21 | Jan 16  | 96.17              | Mar 18  | 96.17  | Mar 18  | Treasury 2 1/2%                                     | 1967-1972    | *97.4   | 97.8   | —              | —    | *96.26          | 96.30  | *96.14            | 96.18  | *96.12           | 96.12  | 3,000          | —    | —                             | —    |
| 103.2                        | July 16 | 103.2  | July 16 | 102.18             | Jan 29  | 102.18 | Jan 29  | Treasury 2 1/2%                                     | 1954-1956    | *101.13 | 101.17 | —              | —    | *101.13         | 101.17 | *101.13           | 101.17 | *101.13          | 101.17 | —              | —    | —                             | —    |
| —                            | —       | —      | —       | 97.19              | Oct 27  | 97.19  | Oct 27  | Treasury 2 1/2%                                     | 1956-1959    | *99.2   | 99.5   | —              | —    | *98.31          | 99.2   | *98.27            | 98.30  | *99              | 99.3   | —              | —    | —                             | —    |
| 100                          | Oct 4   | 100.19 | Mar 1   | 99.18              | Oct 15  | 100.3  | Mar 18  | Treasury 2 1/2%                                     | 1959-1962    | *97.26  | 97.30  | —              | —    | *97.22          | 97.26  | *97.13            | 97.17  | *97.22           | 97.26  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | 100.3              | Jan 18  | 100.3  | Jan 18  | Treasury 2 1/2%                                     | 1952-1955    | *97.24  | 97.28  | —              | —    | *97.20          | 97.24  | *97.12            | 97.16  | *97.21           | 97.25  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | 100.3              | Jan 18  | 100.3  | Jan 18  | Treasury 2 1/2%                                     | 1952-1953    | *100    | 100.2  | —              | —    | *100            | 100.2  | *100              | 100.2  | *100             | 100.2  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | Treasury 2 1/2%                                     | 1952-1954    | *99.24  | 99.26  | —              | —    | *99.24          | 99.26  | *99.23            | 99.25  | *99.23           | 99.25  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | Treasury 2 1/2%                                     | 1952-1954    | *99.21  | 99.23  | —              | —    | *99.20          | 99.22  | *99.20            | 99.22  | *99.20           | 99.22  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | Treasury 2 1/2%                                     | 1953-1955    | *100.12 | 100.16 | —              | —    | *100.12         | 100.16 | *100.12           | 100.16 | *100.12          | 100.16 | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | International Bank for Reconstruction & Development | —            | —       | —      | —              | —    | —               | —      | —                 | —      | —                | —      | —              | —    | —                             | —    |
| 95.7                         | Dec 27  | 101.28 | Jan 15  | 93.4               | Oct 20  | 96.28  | Aug 7   | 48-year 3%  | July 15 1972 | *94     | 95     | —              | —    | *94             | 95     | *94               | 95     | *94              | 95     | —              | —    | —                             | —    |
| 96.20                        | Nov 8   | 99.9   | Aug 20  | 92.12              | Oct 22  | 96.4   | Apr 2   | 25-year 3%  | Mar 1 1976   | *92.24  | 93.24  | —              | —    | *92.24          | 93.24  | *92.24            | 93.24  | *94.8            | 94.8   | 1,000          | —    | —                             | —    |
| 96.24                        | Dec 4   | 97.24  | Nov 27  | 95.8               | Sep 26  | 97.24  | Feb 27  | 10-year 3 1/4%                                      | Oct 1 1981   | *94.8   | 95.8   | —              | —    | *94.24          | 95.16  | *94.24            | 95.16  | *94.24           | 95.16  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 23-year 3%  | 1975         | *98     | 99     | —              | —    | *98             | 99     | *98               | 99     | *98              | 99     | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1953                   | —            | *99.16  | 100.16 | —              | —    | *99.16          | 100.16 | *99.16            | 100.16 | *99.16           | 100.16 | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1954                   | —            | *99.16  | 100.16 | —              | —    | *99.16          | 100.16 | *99.16            | 100.16 | *99.16           | 100.16 | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1955                   | —            | *98.16  | 100    | —              | —    | *98.16          | 100    | *98.16            | 100    | *98.16           | 100    | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1956                   | —            | *97     | 98.16  | —              | —    | *97             | 98.16  | *97               | 98.16  | *97              | 98.16  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1957                   | —            | *96     | 97.16  | —              | —    | *96             | 97.16  | *96               | 97.16  | *96              | 97.16  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1958                   | —            | *95     | 97     | —              | —    | *95             | 97     | *95               | 97     | *95              | 97     | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1959                   | —            | *94     | 96     | —              | —    | *94             | 96     | *94               | 96     | *94              | 96     | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1960                   | —            | *93     | 95     | —              | —    | *93             | 95     | *93               | 95     | *93              | 95     | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1961                   | —            | *91.16  | 93.16  | —              | —    | *91.16          | 93.16  | *91.16            | 93.16  | *91.16           | 93.16  | —              | —    | —                             | —    |
| —                            | —       | —      | —       | —                  | —       | —      | —       | 2s serials of '50 due Feb 15 1962                   | —            | *90.16  | 92.16  | —              | —    | *90.16          | 92.16  | *90.16            | 92.16  | *90.16           | 92.16  | —              | —    | —                             | —    |

\*Bid and asked price No sales transacted this day. a Odd lot transactions. r Registered bond transactions

## RANGE FOR WEEK ENDED NOVEMBER 14

| BONDS<br>New York Stock Exchange | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br> |
|----------------------------------|--------------------|------------------------------|--|---------------|-----------------|
|----------------------------------|--------------------|------------------------------|--|---------------|-----------------|

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

| BONDS<br>New York Stock Exchange                             | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |         | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1 |         |
|--|--------------------|------------------------------|--|---------|----------------------|-----------------------|---------|
|  |                    |                              | Low  | High    |                      | Low                   | High    |
| ▲ Chile Mortgage Bank 6 1/2% 1957                            | June-Dec           | —                            | 53   | —       | —                    | 53 1/2                | 58      |
| △ 6 1/2% assented 1957                                       | June-Dec           | —                            | 35 1/2                                     | —       | —                    | 38 1/2                | 43      |
| ▲ Sinking fund 6 1/2% 1961                                   | June-Dec           | —                            | 53   | —       | —                    | 55                    | 57 1/2  |
| △ 6 1/2% assented 1961                                       | June-Dec           | —                            | 35 1/2                                     | —       | —                    | 37 1/2                | 40 1/2  |
| ▲ Guaranteed sinking fund 6s 1961                            | April-Oct          | —                            | 53   | —       | —                    | 56                    | 57 1/2  |
| △ 6s assented 1961   | April-Oct          | —                            | 35 1/2                                     | —       | —                    | 35 1/2                | 43      |
| ▲ Guaranteed sinking fund 6s 1962                            | May-Nov            | —                            | 53   | —       | —                    | 55                    | 57 1/2  |
| △ 6s assented 1962   | May-Nov            | —                            | 35 1/2                                     | —       | —                    | 36 1/2                | 43      |
| ▲ Chilean Consol Municipal 7s 1960                           | Mar-Sept           | —                            | 53   | —       | —                    | 54                    | 58 1/2  |
| △ 7s assented 1960   | Mar-Sept           | —                            | 35 1/2                                     | —       | —                    | 34                    | 42 1/2  |
| ▲ Chinese (Huakung Ry) 5s 1951                               | June-Dec           | —                            | 3 1/4                                      | 5       | —                    | 3 1/4                 | 5 1/2   |
| Colombia (Republic of) —                                     |                    |                              |  |         |                      |                       |         |
| △ 6s of 1928 Oct 1961  | April-Oct          | —                            | 97   | —       | —                    | 97                    | 99 1/2  |
| △ 6s of 1927 Jan 1961  | Jan-July           | —                            | 97   | —       | —                    | 58                    | 99 1/2  |
| 3s ext sinking fund dollar bonds 1970                        | April-Oct          | 52                           | 50 1/2                                     | 52      | 34                   | 49                    | 57      |
| ▲ Colombia Mortgage Bank 6 1/2% 1947                         | April-Oct          | —                            | 60   | —       | —                    | 62 1/2                | 62 1/2  |
| △ Sinking fund 7s of 1926 due 1946                           | May-Nov            | —                            | 60   | —       | —                    | 61                    | 61      |
| △ Sinking fund 7s of 1927 due 1947                           | Feb-Aug            | —                            | 60   | —       | —                    | 60 1/2                | 60 1/2  |
| Copenhagen (City) 5s 1952                                    | June-Dec           | 90 1/2                       | 90   | 91 1/2  | 19                   | 78                    | 91 1/2  |
| 25-year gold 4 1/2% 1953                                     | May-Nov            | 89                           | 87 1/2                                     | 89      | 42                   | 72 1/2                | 89      |
| ▲ Costa Rica (Republic of) 7s 1951                           | May-Nov            | 36 3/8                       | 35 1/2                                     | 37 1/2  | 64                   | 35 1/2                | 45 1/2  |
| Cuba (Republic of) 4 1/2% external 1977                      | June-Dec           | —                            | 110 1/2                                    | 112     | —                    | 109 1/2               | 113 1/2 |
| Cundinamarca (Dept of) —                                     |                    |                              |  |         |                      |                       |         |
| 30-year 3s sinking fund \$ bonds 1978                        | Jan-July           | 39 1/2                       | 39 1/2                                     | 39 1/2  | 1                    | 39 1/2                | 47      |
| Czechoslovakia (State) —                                     |                    |                              |  |         |                      |                       |         |
| Stamped assented (interest reduced to 6%) extended to 1960   | April-Oct          | —                            | 23   | 48 1/2  | —                    | 27                    | 53      |
| ▲ Denmark 20-year external 6s 1942                           | Jan-June           | —                            | 101  | 101 1/2 | 4                    | 95 1/2                | 102     |
| External gold 5 1/2% 1959                                    | Feb-Aug            | 100                          | 100  | 100 1/2 | 8                    | 94                    | 100 1/2 |
| External gold 4 1/2% 1962                                    | April-Oct          | 94 1/2                       | 94 1/2                                     | 95 1/2  | 77                   | 78                    | 95 1/2  |
| El Salvador (Republic of) —                                  |                    |                              |  |         |                      |                       |         |
| 4s ext s f dollar bonds Jan 1 1976                           | Jan-July           | —                            | 80   | 82      | —                    | 80                    | 82      |
| 3 1/2s ext s f dollar bonds Jan 1 1976                       | Jan-July           | —                            | 63   | 66      | —                    | 57 1/2                | 64      |
| 3s ext s f dollar bonds Jan 1 1976                           | Jan-July           | —                            | 53   | —       | —                    | 53 1/2                | 56      |
| ▲ Estonia (Republic of) 7s 1967                              | Jan-July           | —                            | 8 1/2                                      | 11 1/2  | —                    | 8                     | 10 1/2  |
| Great Consolidated Elec Power —                              |                    |                              |  |         |                      |                       |         |
| △ 7s 1st mtge series A 1944                                  | Feb-Aug            | —                            | 144  | 144 1/2 | 5                    | 84                    | 144 1/2 |
| △ 6 1/2s 1st & gen mtge 1950                                 | Jan-July           | —                            | 127  | 127     | 1                    | 82 1/2                | 127     |
| Greek Government —   |                    |                              |  |         |                      |                       |         |
| △ 7s part paid 1964  | May-Nov            | —                            | 8 3/4                                      | 8 3/4   | 1                    | 7 3/4                 | 11      |
| △ 6s part paid 1968  | Feb-Aug            | —                            | 7 1/2                                      | 8 1/4   | 76                   | 7 1/2                 | 9 1/2   |
| Helsingfor (City) external 6 1/2% 1960                       | April-Oct          | 94                           | 94   | 94      | 8                    | 79                    | 96      |
| Italian (Republic) —   |                    |                              |  |         |                      |                       |         |
| External f 2% to Jan 1, 1952, thereafter                     | Jan-July           | 43 1/2                       | 43 1/2                                     | 44 1/2  | 130                  | 40 1/2                | 45 1/2  |
| Italian Credit Consortium for Public Works                   |                    |                              |  |         |                      |                       |         |
| 2% to Jan 1, 1952, thereafter                                | Jan-July           | 43 1/2                       | 41 1/2                                     | 43 1/2  | 86                   | 40                    | 43 1/2  |
| 3% due 1977  | Jan-July           | 43 1/2                       | 41 1/2                                     | 43 1/2  | 73                   | 70 1/2                | 75      |
| ▲ 7s series B 1947   | Mar-Sept           | —                            | —  | —       | —                    | —                     | —       |
| Italian Public Utility Institute —                           |                    |                              |  |         |                      |                       |         |
| 2% to Jan 1 1952 thereafter                                  | Jan-July           | 43 1/2                       | 41 1/2                                     | 43 1/2  | 107                  | 40                    | 44 1/2  |
| 5% due 1977  | Jan-July           | 43 1/2                       | 41 1/2                                     | 43 1/2  | 70 1/2               | 76                    | 76      |
| ▲ External 7s 1952   | Jan-July           | —                            | 73   | —       | —                    | 70                    | 76      |
| △ Italy (Kingdom of) 7s 1951                                 | June-Dec           | —                            | 74   | —       | —                    | 70                    | 76      |
| Japanese (Imperial Govt) —                                   |                    |                              |  |         |                      |                       |         |
| △ 6 1/2s extl loan of '24 1954                               | Feb-Aug            | 122 1/2                      | 116 1/2                                    | 123     | 75                   | 88 1/2                | 124     |
| △ 5 1/2s extl loan of '30 1965                               | May-Nov            | 106 1/2                      | 102  | 106 1/2 | 92                   | 77                    | 114 1/2 |
| ▲ Jugoslavia (State Mtge Bank) 7s 1957                       | April-Oct          | —                            | 10 1/2                                     | 10 1/2  | 3                    | 8 1/2                 | 13      |
| △ M-dellin (Colombia) 6 1/2% 1954                            | June-Dec           | —                            | 61   | 65      | —                    | 62                    | 67 1/2  |
| 30-year 3s s f \$ bonds 1978                                 | Jan-July           | —                            | 40   | 40      | 1                    | 40                    | 47 1/2  |
| Mexican Irrigation —   |                    |                              |  |         |                      |                       |         |
| △ 4 1/2s assented (1922 agreement) 1943                      | May-Nov            | —                            | —  | —       | —                    | —                     | —       |
| △ 4 1/2s small 1943  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ New assented (1942 agree'mt) 1968                          | Jan-July           | —                            | 9  | 9 1/2   | —                    | 8 1/2                 | 9 1/2   |
| △ Small 1968   | —                  | —                            | —  | —       | —                    | 8 1/2                 | 8 1/2   |
| ▲ 5s of 1899 due 1945  | Quar-Jan           | —                            | —  | —       | —                    | —                     | —       |
| △ Large  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ Small  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ 5s assented (1922 agree'mt) 1945                           | Quar-Jan           | —                            | —  | —       | —                    | —                     | —       |
| △ Large  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ Small  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ 5s new assented (1942 agree'mt) 1963                       | Jan-July           | —                            | 16 1/2                                     | 16 1/2  | —                    | 15 1/2                | 16 1/2  |
| △ Large  | —                  | —                            | —  | —       | —                    | 15 1/2                | 16 1/2  |
| △ Small  | —                  | —                            | —  | —       | —                    | 16 1/2                | 16 1/2  |
| △ 4s of 1904 (assented to 1922 agreement) due 1954           | June-Dec           | —                            | —  | —       | —                    | —                     | —       |
| △ 4s new assented (1942 agree'mt) 1968                       | Jan-July           | —                            | 8 1/2                                      | 8 1/2   | 56                   | 8 1/2                 | 8 1/2   |
| △ 4s of 1910 (assented to 1922 agree'mt) 1968                | Jan-July           | —                            | —  | —       | —                    | —                     | —       |
| △ Small  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ 4s new assented (1942 agree'mt) 1963                       | Jan-July           | —                            | 14 1/2                                     | 14 1/2  | —                    | 14 1/2                | 14 1/2  |
| △ 4s new assented (1942 agree'mt) 1963                       | Jan-July           | —                            | 14 1/2                                     | 14 1/2  | —                    | 14 1/2                | 14 1/2  |
| ▲ Treasury 6s of 1913 (assented to 1922 agreement) 1933      | Jan-July           | —                            | —  | —       | —                    | —                     | —       |
| △ Small  | —                  | —                            | —  | —       | —                    | —                     | —       |
| △ 6s new assented (1942 agree'mt) 1963                       | Jan-July           | —                            | 17 1/2                                     | 18 1/4  | —                    | 17 1/2                | 18 1/4  |
| △ Small  | —                  | —                            | —  | —       | —                    | 17 1/2                | 18 1/4  |
| ▲ Milan (City of) 6 1/2% 1952                                | April-Oct          | 75                           | 74   | 75      | 5                    | 69                    | 75      |
| Minas Geraes (State) —                                       |                    |                              |  |         |                      |                       |         |
| Secured extl sinking fund 6 1/2% 1958                        | Mar-Sept           | —                            | 31 1/2                                     | 33 1/2  | —                    | 33 1/2                | 36 1/2  |
| Secured extl sinking fund 6 1/2% 1959                        | Mar-Sept           | —                            | —  | —       | 50                   | 53                    | —       |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sept           | —                            | —  | —       | —                    | —                     | —       |
| External sinking fund 4 1/2% 1965                            | April-Oct          | —                            | 31 1/2                                     | 38      | —                    | 33                    | 36 1/2  |
| 4s sinking fund external loan 1963                           | Feb-Aug            | —                            | 99 1/2                                     | 99 1/2  | 7                    | 99 1/2                | 101     |
| 3 1/2s sinking fund external 1957                            | April-Oct          | —                            | 99   | 99      | 1                    | 98 1/2                | 100 1/2 |
| Municipal Bank extl sink fund 5s 1970                        | Jun-Dec            | —                            | 100 1/2                                    | 100 1/2 | 1                    | 93                    | 96 1/2  |
| Oriental Development Co Ltd —                                |                    |                              |  |         |                      |                       |         |
| △ 6s extl loan (30-yr) 1953                                  | Mar-Sept           | 113 1/2                      | 111  | 113 1/2 | 32                   | 69                    | 116 1/2 |
| △ 5 1/2s extl loan (30-yr) 1958                              | May-Nov            | 101 1/2                      | 98   | 102 1/2 | 11                   | 67                    | 106     |
| Oslo (City) sinking fund 4 1/2% 1955                         | April-Oct          | —                            | 99 1/2                                     | 100     | —                    | 98                    | 100     |
| ▲ Pernambuco (State of) 7s 1947                              | Mar-Sept           | —                            | —  | —       | 52                   | 54 1/2                | —       |
| Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-               |                              |  |         |                      |                       |         |

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

| BONDS<br>New York Stock Exchange                                   | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>Jan. 1      | BONDS<br>New York Stock Exchange   | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold   | Range Since<br>Jan. 1 |
|--|--------------------|------------------------------|--|---------------|----------------------------|--|--------------------|------------------------------|--|-----------------|-----------------------|
| Brown Shoe Co 3 1/2% debts 1971                                    | Jan-July           | 95 1/4                       | *100 103 1/2<br>95 1/4 95 1/4              | —             | 103 1/2 104 1/2<br>94% 97% | Continental Can 3 1/4% debts 1976  | April-Oct          | —                            | *104 —                                     | —               | 102 1/2 104           |
| Buffalo Niagara Elec first mtge 2 1/2% 1975                        | May-Nov            | —                            | —  | —             | —                          | Crane Co 3 1/2% s f debts 1977   | May-Nov            | —                            | *101 1/4 —                                 | —               | 100 1/2 101 1/2       |
| Buffalo Rochester & Pittsburgh Ry—<br>Stamped modified 4 1/2% 1957 | May-Nov            | 82                           | 81 1/2 83                                  | 45            | 72 1/2 83                  | Crucible Steel Co of Am 1st mtge 3 1/2% 1966   | May-Nov            | —                            | *95 1/4 97                                 | —               | 95 1/4 97             |
| Bush Terminal Co Cons 5s 1955                                      | Jan-July           | 100                          | 100 100                                    | 2             | 98 102                     | Cuba Northern Ry 1st 5 1/2% 1942—<br>△ Certificates of deposit   | —                  | —                            | —  | 72              | 32 35 1/2             |
| Bush Terminal Buildings 4% std 1960                                | April-Oct          | —                            | 104 1/2 104 1/2                            | 1             | 104 1/2 105 1/2            | Cuba RR first 5s gold 1952—<br>△ Certificates of deposit   | —                  | 33 1/2                       | 33 1/2 34                                  | —               | 21 23 1/2 27 1/2      |
| 5s gen mtge income 1982  | Jan-July           | —                            | 82 1/2 82 1/2                              | 5             | 81 1/2 84                  | △ 7 1/2% series A deposit receipts 1946 (ctfs)   | —                  | 33 1/2                       | 33 1/2 33 1/2                              | 2               | 32 1/2 35 1/2         |
| 5s gen mtge income 1982  | Jan-July           | —                            | 82 1/2 82 1/2                              | 5             | 81 1/2 84                  | △ 6s series B deposit receipts 1946 (ctfs)   | —                  | 33 1/2                       | 33 1/2 33 1/2                              | 5               | 32 1/2 34 1/2         |
| 5s gen mtge income 1982  | Jan-July           | —                            | 82 1/2 82 1/2                              | 5             | 81 1/2 84                  | △ Improvement and equipment 5s 1960 (ctfs)   | —                  | —                            | *32 33                                     | —               | 30 1/2 36             |
| <b>C</b>   |                    |                              |  |               |                            |  |                    |                              |  |                 |                       |
| California Electric Power first 3s 1976                            | June-Dec           | —                            | *94 95 1/2                                 | —             | 92 96                      | <b>D</b>   |                    |                              |  |                 |                       |
| California Oregon Power 3 1/2% 1974                                | May-Nov            | —                            | 96 1/2 96 1/2                              | 1             | 95 97                      | Dayton Power & Lt first mtge 2 1/2% 1975—<br>First mortgage 3s 1978  | April-Oct          | 95 1/2                       | 95 1/2 95 1/2                              | 20              | 94 97                 |
| Canada Southern consol gtd 5s A 1962                               | April-Oct          | 105 1/2                      | 105 1/2 105 1/2                            | 25            | 102 106 1/2                | First mortgage 3s series A 1978  | Jan-July           | —                            | *106 —                                     | —               | 98 1/2 99             |
| Canadian National Ry—<br>Guaranteed gold 4 1/2% 1957               | Jan-July           | —                            | 106 1/2 107                                | 16            | 106 1/2 109 1/2            | First mortgage 3 1/2% 1982   | June-Dec           | —                            | —  | —               | —                     |
| Guaranteed gold 4 1/2% 1955  | June-Dec           | 105 1/2                      | 105 1/2 106                                | 27            | 105 1/2 107 1/2            | Dayton Union Ry 3 1/2% series B 1965   | June-Dec           | —                            | *102 1/2 103 1/2                           | —               | 102 103               |
| Guaranteed gold 4 1/2% 1956  | Feb-Aug            | —                            | 105 1/2 106 1/2                            | 36            | 105 1/2 107 1/2            | Deere & Co 2 1/2% debentures 1965—<br>3 1/2% debentures 1977   | April-Oct          | —                            | —  | 97 1/2          | 99 1/2                |
| Canadian Pacific Ry—<br>4% consol debenture (perpetual)            | Jan-July           | 102 1/2                      | 102 1/2 103 1/2                            | 59            | 99 1/2 106                 | Deere & Co 2 1/2% debentures 1965—<br>3 1/2% debentures 1977   | Jan-July           | 102                          | 101 1/2 102                                | 18              | 99 1/2 102            |
| Capital Airlines Inc—<br>4s debts series A 1960                    | Mar-Sep            | —                            | *96 97                                     | —             | 91 97                      | Delaware & Hudson 4s extended 1963—<br>Delaware Lackawanna & Western RR Co—<br>New York Lackawanna & Western Div         | May-Nov            | 99 1/2                       | 99 1/2 99 1/2                              | 31              | 97 1/2 101 1/2        |
| Carolina Clinchfield Ohio 4s 1965                                  | Mar-Sep            | —                            | 105 1/2 105 1/2                            | 2             | 103 1/2 107 1/2            | First and refund M 5s series C 1973—<br>△ Income mortgage due 1993   | May-Nov            | —                            | *88 1/2 —                                  | —               | 82 1/2 89 1/2         |
| Carthage & Adirondack Ry—<br>First mortgage guaranteed 4s 1981     | June-Dec           | 61 1/2                       | 61 1/2 61 1/2                              | 1             | 59 61 1/2                  | Morris & Essex division  | May                | —                            | *72 —                                      | —               | 68 1/2 74 1/2         |
| Celanese Corp 3s debentures 1965                                   | April-Oct          | 98 1/2                       | 98 1/2 99                                  | 11            | 98 101 1/2                 | Collateral trust 4-6 1/2% May 1 2042   | May-Nov            | 84                           | 83 1/2 84 1/2                              | 11              | 76 1/2 84 1/2         |
| 3 1/2% debentures 1976   | April-Oct          | 101 1/2                      | 101 1/2 101 1/2                            | 8             | 100 1/2 103 1/2            | Pennsylvania Division—<br>1st mtge & coll tr 5s ser A 1985   | May-Nov            | —                            | 84 84                                      | 1               | 78 84                 |
| Celotex Corp 3 1/2% debentures 1960                                | Feb-Aug            | —                            | *99 1/2 —                                  | —             | 99 100                     | 1st mtge & coll tr 4 1/2% ser B 1985   | May-Nov            | —                            | *78 1/2 —                                  | —               | 74 79                 |
| 3 1/2% debentures (1947 issue) 1960                                | Feb-Aug            | —                            | *98 1/2 —                                  | —             | 100 1/2 100 1/2            | First mortgage and coll trust 3 1/2% 1977  | June-Dec           | —                            | 97 —                                       | —               | —                     |
| △ Central Branch U P 1st gold 4s 1948                              | June-Dec           | —                            | —  | 102 1/2       | 102 1/2 103                | First mortgage and coll trust 2 1/2% 1979  | Jan-July           | —                            | *95 —                                      | —               | 95 95                 |
| Central of Georgia Ry—<br>First mortgage 4s series A 1995          | Jan-July           | 82 1/2                       | 79 1/2 82 1/2                              | 48            | 72 83 1/2                  | 1st mtge & coll trust 2 1/2% 1980  | Mar-Sep            | —                            | —  | —               | 95 1/2 95 1/2         |
| △ Gen mortgage 4 1/2% series A Jan 1 2020                          | May                | —                            | *78 —                                      | —             | 70 1/2 85                  | Denver & Rio Grande Western RR—<br>First mortgage series A (3% fixed   | —                  | 101 101                      | 4  | 97 1/2 103      |                       |
| △ Gen mortgage 4 1/2% series B Jan 1 2020                          | May                | 71 1/2                       | 69 1/2 71 1/2                              | 139           | 56 71 1/2                  | 1% contingent interest 1993  | Jan-July           | —                            | —  | —               | —                     |
| Central RR Co of N J—<br>General mortgage 3 1/2% 1987              | Jan-July           | 54 1/2                       | 54 1/2 55                                  | 195           | 46 1/2 56 1/2              | △ Income mortgage series A (4 1/2%<br>contingent interest) 2018  | April              | —                            | 94 94 1/2                                  | 16              | 81 95 1/2             |
| Central New York Power 3s 1974                                     | April-Oct          | —                            | —  | —             | 98 100 1/2                 | Denver & Salt Lake—<br>Income mortgage (3% fixed   | —                  | —                            | —  | —               |                       |
| Central Pacific Ry Co—<br>First and refund 3 1/2% series A 1974    | Feb-Aug            | —                            | *100 1/2 —                                 | —             | 100 102                    | 1% contingent interest 1993  | Jan-July           | 99 1/2                       | 99 1/2 99 1/2                              | 5               | 96 100                |
| First and refund 3 1/2% series B 1968                              | Feb-Aug            | —                            | 102 1/2 103 1/2                            | —             | 100 1/2 102 1/2            | Detroit Edison 3s series H 1970—<br>General and refund 2 1/2% series I 1982  | June-Dec           | 101 101 1/2                  | 26   | 99 101 1/2      |                       |
| Champion Paper & Fibre deb 3s 1965                                 | Jan-July           | —                            | *100 —                                     | —             | 99 1/2 100 1/2             | Gen & ref mtge 2 1/2% ser K 1985   | May-Sep            | —                            | 94 1/2 94 1/2                              | 1               | 93 96 1/2             |
| Chesapeake & Ohio Ry—<br>General 4 1/2% 1992                       | Mar-Sep            | 119 1/2                      | 119 1/2 119 1/2                            | 4             | 115 1/2 122 1/2            | Gen & ref 3 1/2% ser K 1976—<br>3s convertible debentures 1958   | May-Nov            | 104 1/2 104 1/2              | 4  | 103 1/2 105 1/2 |                       |
| Refund and impt M 3 1/2% series D 1996                             | May-Nov            | 98 1/2                       | 97 3/4 99                                  | 18            | 95 1/2 100 1/2             | Detroit & Mack first lien gold 4s 1995—<br>△ Second gold 4s 1995   | June-Dec           | 118 1/2                      | 118 1/2 118 1/2                            | 19              | 114 1/2 119 1/2       |
| Refund and impt M 3 1/2% series F 1996                             | Feb-Aug            | —                            | 98 1/2 99                                  | 10            | 96 101                     | June-Dec   | —                  | 72 74 1/2                    | —  | 69 1/2 72       |                       |
| Refund and impt M 3 1/2% series H 1973                             | June-Dec           | 103 1/2                      | 103 1/2 104                                | 27            | 102 1/2 105 1/2            | Detroit Terminal & Tunnel 4 1/2% 1961—<br>Detroit Tol & Ironton RR 2 1/2% ser B 1976                                     | May-Nov            | —                            | 103 103 1/2                                | 3               | 100 1/2 105           |
| F & A div first consol gold 4s 1989                                | Jan-July           | —                            | *111 1/2 —                                 | —             | 110 112 1/2                | Mar-Sep  | —                  | *94 1/2 86                   | —  | 84 1/2 87 1/2   |                       |
| Second consolidated gold 4s 1989                                   | Jan-July           | —                            | *109 —                                     | —             | 110 1/2 111 1/2            | Dow Chemical 2.35s debentures 1961—<br>3s subordinate debts 1982   | May-Nov            | —                            | *95 1/2 96 1/2                             | —               | 94 1/2 97 1/2         |
| Chicago Burlington & Quincy RR—<br>General 4s 1958                 | Mar-Sep            | —                            | 106 1/2 106 1/2                            | 9             | 104 107 1/2                | Jan-July   | 104 1/2            | 104 1/2 104 1/2              | 115  | 102 104 1/2     |                       |
| First and refund mortgage 3 1/2% 1985                              | Feb-Aug            | —                            | 96 1/2 96 1/2                              | 1             | 95 97 1/2                  | Feb-Aug  | —                  | 95 1/2 95 1/2                | 1  | 94 1/2 97 1/2   |                       |
| First and refund mortgage 2 1/2% 1970                              | Feb-Aug            | 95 1/2                       | 95 1/2 95 1/2                              | 3             | 93 1/2 97 1/2              | Feb-Aug  | —                  | 93 1/2 94                    | —  | 92 1/2 94       |                       |
| 1st & ref mtge 3s 1990   | Feb-Aug            | —                            | 95 1/2 95 1/2                              | 2             | 95 1/2 95 1/2              | Feb-Aug  | —                  | —                            | —  | 96 96           |                       |
| <b>E</b>   |                    |                              |  |               |                            |  |                    |                              |  |                 |                       |
| Chicago & Eastern III RR—<br>△ General mortgage inc conv 5s 1997   | April              | 90 1/2                       | 87 1/2 90 1/2                              | 130           | 76 1/2 91 1/2              | East Tenn Va & Georgia div first 5s 1956   | May-Nov            | —                            | *105 1/2 —                                 | —               | 105 107               |
| First mortgage 3 1/2% series B 1985                                | May-Nov            | 83 1/2                       | 83 1/2 83 1/2                              | 1             | 71 1/2 86                  | Edison El Ill (N Y) first cons gold 5s 1995  | Jan-July           | 134                          | 134 134                                    | 1               | 130 1/2 134           |
| Chicago & Erie 1st gold 5s 1982                                    | May-Nov            | —                            | 116 1/2 116 1/2                            | 1             | 108 1/2 116 1/2            | Elgin Joliet & Eastern Ry 3 1/2% 1970—<br>El Paso & Southwestern first 5s 1965—<br>5s stamped 1965—<br>Erie Railroad Co— | Mar-Sep            | —                            | 102 1/2 102 1/2                            | 1               | 101 102 1/2           |
| Chicago Great Western 4s ser A 1988                                | Jan-July           | 92                           | 91 92                                      | 28            | 82 1/2 92                  | General mtge inc 4 1/2% ser A Jan 2015—<br>First consol mortgage 3 1/2% series E 1984                                    | April-Oct          | 79 1/2                       | 78 1/2 79 1/2                              | 70              | 71 1/2 79 1/2         |
| △ General inc mtge 4 1/2% Jan 1 2038                               | April              | —                            | *80 —                                      | —             | 76 1/2 81                  | First consol mtge 3 1/2% series F 1990—<br>First consol mtge 3 1/2% series G 2000—<br>First consol mortgage              |                    |                              |  |                 |                       |

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

| BONDS<br>New York Stock Exchange         |           | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1<br>Low High | BONDS<br>New York Stock Exchange            |           | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1<br>Low High |
|--|-----------|--------------------|------------------------------|--|----------------------|-----------------------------------|---|-----------|--------------------|------------------------------|--|----------------------|-----------------------------------|
| Inland Steel Co 3 1/4s debts 1972        | Mar-Sept  | 106 1/4            | 106 106%                     | 17   | 105 1/4 110          |                                   | New Jersey Bell Telephone 3 1/4s 1988       | Jan-July  | 100%               | 100 100%                     | 1  | 98 102               |                                   |
| 1st mortgage 3 2/4s series I 1982        | Mar-Sept  | —                  | *103 1/4 —                   | —  | 101 103              |                                   | New Jersey Junction RR gtd first 4s 1986    | Feb-Aug   | —                  | *80 89                       | —  | 85 85                |                                   |
| International Great Northern RR          |           |                    |                              |  |                      |                                   | New Jersey Power & Light 3s 1974            | Mar-Sept  | —                  | —                            | —  | 96 1/2 96%           |                                   |
| △First 6s series A 1952                  | Jan-July  | 106 1/4            | 106 106%                     | 171  | 96 1/4 107 1/2       |                                   | New Orleans Great Nor 5s A 1983             | Jan-July  | —                  | *104 1/2 105                 | —  | 101 105              |                                   |
| △Adjustments 6s series A July 1952       | April-Oct | 62                 | 57 1/4 62 1/2                | 630  | 51 62 1/2            |                                   | New Orleans Terminal Co 1st gtd 4s 1953     | Jan-July  | 100 1/4            | 100 100 1/4                  | 3  | 100 1/4 101 1/4      |                                   |
| △First 5s series B 1956                  | Jan-July  | —                  | 99 99                        | 1  | 92 1/4 102 1/2       |                                   | △New Orleans Texas & Mexico Ry              |           |                    |                              |  |                      |                                   |
| △First gold 5s series C 1956             | Jan-July  | —                  | *98 —                        | —  | 93 102 1/2           |                                   | △First 5s series B 1954                     | April-Oct | —                  | *101 101 1/2                 | —  | 99 103               |                                   |
| Inter Rys Central America 1st 5s B 1972  | May-Nov   | —                  | *82 87                       | —  | 81 86                |                                   | △Certificates of deposit                    |           | —                  | —                            | —  | 99 1/2 100 1/4       |                                   |
| Interstate Oil Pipe Line Co              |           |                    |                              |  |                      |                                   | △First 5s series C 1956                     | Feb-Aug   | —                  | 101 101 1/2                  | 10   | 96 1/2 103 1/4       |                                   |
| 3 1/4s f debentures series A 1977        | Mar-Sept  | —                  | —                            | —  | 99 100%              |                                   | △Certificates of deposit                    |           | —                  | —                            | —  | 100 100              |                                   |
| Interstate Power Co                      |           |                    |                              |  |                      |                                   | △First 4 1/4s series D 1956                 | Feb-Aug   | —                  | *99 1/2 100 1/4              | —  | 95 100               |                                   |
| 1st mortgage 3 1/4s 1978                 | Jan-July  | —                  | *102 104 1/2                 | —  | 102 103              |                                   | △Certificates of deposit                    |           | —                  | —                            | —  | 100 1/4 104 1/4      |                                   |
| 1st mortgage 3s 1980                     | —         | —                  | —                            | —  | —                    |                                   | △First 5 1/2s series A 1954                 | April-Oct | 101 1/4            | 101 1/2 102                  | 12   | 100 104 1/4          |                                   |
| J  |           |                    |                              |  |                      |                                   | △Certificates of deposit                    |           | —                  | —                            | —  | 100 100 103          |                                   |
| Jamestown Franklin & Clear 1st 4s 1959   | June-Dec  | 87 1/2             | 86 87 1/2                    | 8  | 79 1/2 87 1/2        |                                   | New York Central RR Co                      |           |                    |                              |  |                      |                                   |
| Jersey Central Power & Light 2 1/2s 1976 | Mar-Sept  | —                  | *93 1/4 94 1/2               | —  | 91 1/2 95 1/2        |                                   | Consolidated 4s series A 1908               | Feb-Aug   | 62 1/4             | 61 1/4 62 1/2                | 133  | 60 1/2 65 1/2        |                                   |
| K  |           |                    |                              |  |                      |                                   | Refunding & impt 4 1/2s series A 2013       | April-Oct | 67                 | 66 1/2 67 1/4                | 179  | 64 1/4 71            |                                   |
| Kanawha & Mich 1st mtge 4s 1990          | April-Oct | —                  | *90 1/4 93                   | —  | 90 90 1/4            |                                   | Refunding & impt 5s series C 2013           | April-Oct | 76                 | 75 1/2 76 1/4                | 104  | 71 1/4 78 1/4        |                                   |
| Kansas City Power & Light 2 3/4s 1976    | June-Dec  | —                  | *94 1/4 100                  | —  | 93 98                |                                   | N Y Central & Hudson River RR               |           |                    |                              |  |                      |                                   |
| First mortgage 2 1/2s 1978               | June-Dec  | —                  | —                            | —  | 99 99                |                                   | General mortgage 3 1/2s 1997                | Jan-July  | 73                 | 72 1/2 73                    | 26   | 71 77                |                                   |
| 1st mortgage 2 3/4s 1980                 | June-Dec  | —                  | *93 1/2 —                    | —  | 99 99                |                                   | 3 1/2s registered 1997                      | Jan-July  | —                  | *69 72                       | —  | 69 75 1/2            |                                   |
| Kansas City Southern Ry 4s ser A 1975    | April-Oct | 105 1/4            | 104 105 1/2                  | 12   | 101 1/4 105 1/2      |                                   | Lake Shore collateral gold 3 1/2s 1998      | Feb-Aug   | 60                 | 59 1/2 60 1/4                | 12   | 58 1/2 63            |                                   |
| First mortgage 3 3/4s series B 1968      | June-Dec  | —                  | *103 1/4 —                   | —  | 101 1/4 103 1/4      |                                   | 3 1/2s registered 1998                      | Feb-Aug   | 58                 | 58 58                        | 2  | 56 59                |                                   |
| Kansas City Terminal Ry 2 3/4s 1974      | April-Oct | —                  | 95 95                        | 1  | 94 1/2 96 1/2        |                                   | Michigan Cent collateral gold 3 1/2s 1998   | Feb-Aug   | —                  | 60 60 1/2                    | 6  | 58 1/2 62 1/2        |                                   |
| Kentucky Central 1st mtge 4s 1987        | Jan-July  | —                  | *107 111                     | —  | 104 105 1/2          |                                   | 3 1/2s registered 1998                      | Feb-Aug   | —                  | *57 1/2 61 1/2               | —  | 56 1/2 61            |                                   |
| Kentucky & Indiana Terminal 4 1/2s 1961  | Jan-July  | —                  | *48 1/4 53                   | —  | 45 50                |                                   | New York Chicago & St Louis                 |           |                    |                              |  |                      |                                   |
| Stamped 1961                             | Jan-July  | —                  | *100 100                     | —  | 99 101 1/4           |                                   | Refunding mortgage 3 1/4s series E 1980     | June-Dec  | —                  | *97 1/2 98 1/4               | —  | 95 99                |                                   |
| Plain 1961                               | Jan-July  | —                  | —                            | —  | 100 100 1/4          |                                   | First mortgage 3 3/4s series F 1986         | April-Oct | —                  | 95 95                        | 5  | 91 1/4 95            |                                   |
| 4 1/2s unguaranteed 1961                 | Jan-July  | —                  | *99 100                      | —  | 98 99 1/2            |                                   | N Y Connecting RR 2 3/4s series B 1975      | April-Oct | —                  | 84 84 1/2                    | 3  | 80 1/2 88 1/2        |                                   |
| Kings County Elec Lt & Power 6s 1997     | April-Oct | 160                | 160 160                      | 3  | 157 160 1/2          |                                   | N Y & Harlem gold 3 1/2s 2000               | May-Nov   | —                  | *103 103                     | —  | 100 1/2 103 1/2      |                                   |
| Koppers Co 1st mtge 3s 1964              | April-Oct | —                  | *100 1/2 101                 | —  | 99 102               |                                   | Mortgage 4s series A 2043                   | Jan-July  | —                  | 100 1/2 100 1/4              | —  | 93 1/2 93 1/4        |                                   |
| △Kreuger & Toll 5s certificates 1959     | Mar-Sept  | %                  | % 1                          | 2  | % 1 1/4              |                                   | Mortgage 4s series B 2043                   | May-Nov   | —                  | 95 95 74 1/2                 | 4  | 71 76 1/2            |                                   |
| L  |           |                    |                              |  |                      |                                   | N Y Lack & West 4s series A 1973            | May-Nov   | 74 1/2             | 74 1/2 74 1/4                | —  | 77 1/2 81            |                                   |
| Lakefront Dock & RR Terminal             |           |                    |                              |  |                      |                                   | N Y New Haven & Hartford RR                 |           |                    |                              |  |                      |                                   |
| First mtge sink fund 3 1/2s ser A 1968   | June-Dec  | —                  | *95 —                        | —  | —                    |                                   | First & refunding mtge 4s ser A 2007        | Jan-July  | 69 1/2             | 68 1/4 69 1/4                | 308  | 65 1/2 70            |                                   |
| Lake Shore & Mich South gold 3 1/2s 1997 | June-Dec  | —                  | *84 89                       | —  | 79 87 1/2            |                                   | △General mtge conv inc 4 1/2s series A 2022 | May       | 61 1/2             | 60 61 1/2                    | 361  | 53 1/4 61 1/2        |                                   |
| 3 1/2s registered 1997                   | June-Dec  | —                  | *— 79 1/2                    | —  | 76 81                |                                   | Harlem River & Port Chester                 |           |                    |                              |  |                      |                                   |
| Lehigh Coal & Navigation Co              |           |                    |                              |  |                      |                                   | First mortgage 4s 1954                      | May-Nov   | 101 1/2            | 101 1/2 101 1/4              | 4  | 100 1/2 102          |                                   |
| Sinking fund mortgage 3 1/2s ser A 1970  | April-Oct | 91 1/2             | 91 1/2 91 1/2                | 3  | 88 1/4 93 1/2        |                                   | △N Y Ontario & West ref 4s June 1992        | Mar-Sept  | 7 1/2              | 7 1/2 8                      | 44   | 7 1/2 10 1/2         |                                   |
| Lehigh Valley Coal Co                    |           |                    |                              |  |                      |                                   | △General 4s 1955                            | —         | —                  | 2 1/2 2 1/2                  | 5  | 2 1/2 4 1/2          |                                   |
| First & ref 5s stamped 1954              | Feb-Aug   | —                  | *100 —                       | —  | 100 100 1/2          |                                   | N Y Power & Light first mtge 2 3/4s 1975    | Mar-Sept  | —                  | 96 96                        | 1  | 93 1/2 97            |                                   |
| First & ref 5s stamped 1964              | Feb-Aug   | —                  | *90 1/2 93                   | —  | 87 90 1/2            |                                   | N Y & Putnam first consol gtd 4s 1993       | April-Oct | —                  | 64 64 1/2                    | 3  | 61 1/2 64 1/2        |                                   |
| First & ref 5s stamped 1974              | Feb-Aug   | —                  | *86 1/4 88 1/2               | —  | 86 90                |                                   | N Y Steam Corp first 3 1/2s 1963            | Jan-July  | 104 1/2            | 103 1/2 104 1/2              | 33   | 103 105 1/2          |                                   |
| Lehigh Valley Harbor Term Ry             |           |                    |                              |  |                      |                                   | △N Y Susquehanna & Western RR               |           |                    |                              |  |                      |                                   |
| First mortgage 5s extended to 1984       | Feb-Aug   | 95 1/2             | 95 1/2 95 1/2                | 13   | 81 1/4 96            |                                   | △First refunding 5s 1937                    | Jan-July  | 74                 | 73 74                        | 11   | 72 74 1/2            |                                   |
| Lehigh Valley Railway Co (N Y)           |           |                    |                              |  |                      |                                   | △Second gold 4 1/2s 1937                    | Feb-Aug   | 40 1/2             | 40 1/2 40 1/2                | 15   | 37 40 1/2            |                                   |
| First mortgage 4 1/2s extended to 1974   | Jan-July  | —                  | 92 1/2 93                    | 13   | 80 1/4 93            |                                   | △General gold 5s 1940                       | Feb-Aug   | 25 1/2             | 25 1/2 25 1/2                | 31   | 21 26                |                                   |
| Lehigh Valley RR                         |           |                    |                              |  |                      |                                   | △Terminal first gold 5s 1943                | May-Nov   | —                  | 79 85                        | —  | 73 81                |                                   |
| General consolidated mortgage bonds      |           |                    |                              |  |                      |                                   | N Y Telephone 2 3/4s series D 1982          | Jan-July  | —                  | 94 1/2 94 1/2                | 1  | 93 96 1/2            |                                   |
| Series A is fixed interest 2003          | May-Nov   | —                  | 74 1/2 74 1/2                | 1  | 65 1/2 75 1/2        |                                   | Refunding mortgage 3 1/4s series E 1978     | Feb-Aug   | —                  | 100 1/2 101 1/2              | 13   | 100 1/2 103 1/2      |                                   |
| Series B 4 1/2s fixed interest 2003      | May-Nov   | —                  | 78 1/2 78 1/2                | 1  | 74 1/2 79 1/2        |                                   | Refunding mortgage 3 1/4s series F 1981     | Jan-July  | —                  | 99 100                       | 7  | 98 101 1/2           |                                   |
| Series C 5s fixed interest 2003          | May-Nov   | 88                 | 88                           | 1  | 83 1/2 88            |                                   | Niagara Mohawk Power Corp                   |           |                    |                              |  |                      |                                   |
| Series D 4s contingent interest 2003     | May       | 67                 | 65 1/2 67                    | 44   | 58 67                |                                   | General                                     |           |                    |                              |  |                      |                                   |

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

| BONDS                                       |           | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |                | Bonds Sold | Range Since Jan. 1 |        | BONDS |     | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |      | Bonds Sold | Range Since Jan. 1 |  |  |
|---|-----------|-----------------|------------------------|--------------------------------------|----------------|------------|--------------------|--------|-------|-----|-----------------|------------------------|--------------------------------------|------|------------|--------------------|--|--|
| New York Stock Exchange                     |           |                 |                        | Low                                  | High           |            | No.                | Low    | High  | No. | Low             |                        | Low                                  | High | Low        | High               |  |  |
| \$△ Philippine Ry 1st sink fund 4s 1937     | Jan-July  | 19              | 19 19%                 | 24                                   | 9 19%          |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| △ Certificates of deposit                   |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Philippe Petroleum 2 1/2s debentures 1964   | Feb-Aug   | 18 1/2          | 18 1/2 19              | 27                                   | 9 19           |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 | June-Dec  | 98 1/2          | 98 1/2 98 1/2          | 19                                   | 97 1/2 100 1/2 |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh Cincinnati Chic & St Louis Ry    |           |                 |                        |                                      |                |            |                    | 95     | 97    |     |                 |                        |                                      |      |            |                    |  |  |
| Consolidated guaranteed 4s ser F 1953       | June-Dec  |                 | *101 1/2               | --                                   | --             | 101        | 101 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Consolidated guaranteed 4s ser G 1957       | May-Nov   |                 | *103 1/2               | --                                   | --             | 100        | 104                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Consolidated guaranteed 4s ser H 1960       | Feb-Aug   |                 | *103 1/2               | --                                   | --             | 101 1/2    | 104 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Consolidated guaranteed 4 1/2s ser I 1963   | Feb-Aug   |                 | 107 1/2                | 107 1/2                              | 5              | 104 1/2    | 108                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Consolidated guaranteed 4 1/2s ser J 1964   | May-Nov   |                 | *107 1/2               | --                                   | --             | 104 1/2    | 108                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh Cinc Chicago & St Louis RR       |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| General mortgage 5s series A 1970           | June-Dec  | 106 1/2         | 106 1/2 107            | 37                                   | 100 107        |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| General mortgage 5s series B 1975           | April-Oct |                 | 106 1/2                | 107                                  | 11             | 100        | 107                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| General mortgage 3 1/2s series E 1975       | April-Oct | 84 1/2          | 84 1/2 84 1/2          | 5                                    | 76 1/2         | 85         |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsb Coke & Chem 1st mtge 3 1/2s 1964     | May-Nov   |                 | *101                   | 103                                  | --             | 100        | 101 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh Consolidation Coal               |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| 3 1/2s debentures 1965                      | Jan-July  |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh Plate Glass 3s debts 1967        | April-Oct |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh & West Virginia Ry               |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First mortgage 4 1/2s series A 1958         | June-Dec  | 96 1/2          | 95 1/2 96 1/2          | 3                                    | 88             | 96 1/2     |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First mortgage 4 1/2s series B 1959         | April-Oct | 97              | 96 1/2 97              | 5                                    | 89 1/2         | 97         |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First mortgage 4 1/2s series C 1960         | April-Oct |                 | 96 1/2                 | 97 1/2                               | 29             | 88 1/2     | 97 1/2             |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittsburgh Youngstown & Ashtabula Ry        |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First general 5s series B 1962              | Feb-Aug   |                 | 105 1/2                | 105 1/2                              | 10             | 105        | 106 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First general 5s series C 1974              | June-Dec  |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Pittston Co 5 1/2s income debentures 1964   | Jan-July  |                 | *101                   | --                                   | --             | 100        | 102                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Plantation Pipe Line 2 1/2s 1970            | Mar-Sept  |                 | *                      | 97                                   | --             | --         | 96                 | 96     |       |     |                 |                        |                                      |      |            |                    |  |  |
| Potomac Elec Power 1st mtge 3 1/2s 1977     | Feb-Aug   |                 | *                      | 108                                  | --             | --         | 94                 | 98 1/2 |       |     |                 |                        |                                      |      |            |                    |  |  |
| First mortgage 3s 1983                      | Jan-July  |                 | *95 1/2                | --                                   | --             | 94         | 98 1/2             |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First mortgage 2 1/2s 1984                  | May-Nov   |                 | *94                    | --                                   | --             | 99         | 100 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Providence Terminal 4s 1956                 | Mar-Sept  |                 | *99                    | 100                                  | --             | 99         | 100 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Public Service Electric & Gas Co            |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| 3s debentures 1963                          | May-Nov   |                 | 100 1/2                | 101 1/2                              | 18             | 99 1/2     | 101 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First and refunding mortgage 3 1/2s 1968    | Jan-July  |                 | *102 1/2               | 103 1/2                              | --             | 101 1/2    | 104                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First and refunding mortgage 5s 2037        | Jan-July  |                 | *135                   | --                                   | --             | 126 1/2    | 132 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First and refunding mortgage 8s 2037        | June-Dec  |                 | *206                   | 209                                  | --             | 202        | 207                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First and refunding mortgage 3s 1972        | May-Nov   |                 | *100                   | 100 1/2                              | --             | 100        | 101 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First and refunding mortgage 2 1/2s 1979    | June-Dec  |                 | *97                    | --                                   | --             | 95 1/2     | 98                 |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| 3 1/2s debentures 1972                      | June-Dec  |                 | 103 1/2                | 103 1/2                              | 20             | 101 1/2    | 103 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Quaker Oats 2 1/2s debentures 1964          | Jan-July  |                 | 96 1/2                 | 96 1/2                               | 5              | 96 1/2     | 99 1/2             |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Reading Co first & ref 3 1/2s series D 1995 | May-Nov   |                 | 86 1/2                 | 85 1/2 86 1/2                        | 14             | 80 1/2     | 89                 |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Reynolds (R J) Tobacco 3s debts 1973        | April-Oct | 99              | 99                     | 99%                                  | 8              | 98 1/2     | 100 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Rochester Gas & Electric Corp               |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| General mortgage 4 1/2s series D 1977       | Mar-Sept  |                 | *100 1/2               | --                                   | --             | 99 1/2     | 100 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| General mortgage 3 1/2s series J 1969       | Mar-Sept  |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Saguenay Power 3s series A 1971             | Mar-Sept  |                 | *96                    | --                                   | --             | 94         | 98 1/2             |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| St Lawrence & Adirondack 1st gold 5s 1996   | Jan-July  |                 | *68 1/2                | 73                                   | --             | 68 1/2     | 72 1/2             |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Second gold 6s 1996                         | April-Oct |                 | *77 1/2                | 84                                   | --             | 75         | 77                 |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| St Louis-San Francisco Ry Co                |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| 1st mortgage 4s series A 1997               | Jan-July  | 99              | 99                     | 99 1/2                               | 36             | 91 1/2     | 100                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| △ Second mtge inc 4 1/2s series A Jan 2022  | May       | 89              | 88 1/2                 | 89                                   | 34             | 78         | 89 1/2             |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| St Louis-Southeastern Ry                    |           |                 |                        |                                      |                |            |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| First 4s bond certificates 1989             | May-Nov   |                 | 111 1/2                | 112                                  | 21             | 110 1/2    | 112                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Second 4s inc bond certificates Nov 1989    | Jan-July  |                 | 101 1/2                | 101 1/2                              | 2              | 94 1/2     | 103                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| St Paul & Duluth first cons gold 4s 1968    | June-Dec  |                 | *99                    | --                                   | --             | 99         | 100                |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| St Paul Union Depot 3 1/2s B 1971           | April-Oct |                 | *100 1/2               | --                                   | --             | 100        | 100 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Scioto V & New England 1st gtd 4s 1989      | May-Nov   |                 | *120 1/2               | --                                   | --             | 120        | 121 1/2            |        |       |     |                 |                        |                                      |      |            |                    |  |  |
| Scot Paper 3s conv debts 1977               | Mar-Sept  |                 | 108 1/2                | 107 1/2                              | 78             | 105 1/     |                    |        |       |     |                 |                        |                                      |      |            |                    |  |  |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS<br>New York Curb Exchange  |      | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week | Range Since Jan. 1     |      |
|-----------------------------------|------|------------------------------|------------------------------|-------------------|------------------------|------|
|                                   | Par  | Low                          | High                         | Shares            | Low                    | High |
| Aluminum Co of America            |      | 94                           | 93 1/4 - 94                  | 300               | 89 Jan 97 1/2 Apr      |      |
| \$3.75 cumulative preferred       | 100  |                              | 22 1/2 - 22 1/2              | 100               | 21 1/2 Oct 25 1/2 Jan  |      |
| Aluminum Goods Manufacturing      | *    |                              | 14 1/2 - 15 1/2              | 1,700             | 11 1/2 Aug 16 1/2 Jan  |      |
| Aluminum Industries common        | *    | 15%                          | 14 1/2 - 15 1/2              |                   | 16 Feb 18 1/2 Oct      |      |
| Amer Air Filter 5% conv pfd       | 15   |                              | —                            |                   | —                      |      |
| American Bantam Car Co class A    | 1    | 1                            | 1 - 1 1/2                    | 3,600             | 1 July 1 1/2 Feb       |      |
| American Beverage common          | 1    | 1 1/2                        | 1 1/2 - 1 1/2                | 900               | 7 1/2 Nov 1 1/2 July   |      |
| American Book Co                  | 100  | 43                           | 43 - 43                      | 25                | 41 1/2 Oct 46 1/2 Jun  |      |
| American Hard Rubber Co           | 25   | 10 1/2                       | 10 1/2 - 11                  | 1,200             | 10 Nov 16 1/2 Apr      |      |
| American Laundry Machine          | 20   | 25%                          | 24 1/2 - 25 1/2              | 1,200             | 24 Jun 27 1/2 Aug      |      |
| American Manufacturing Co com     | 25   |                              | —                            |                   | 20 1/2 Jan 23 Aug      |      |
| American Maracaibo Co             | 1    | 5%                           | 5 - 5 1/2                    | 6,400             | 5 1/2 Oct 8 1/2 Mar    |      |
| American Meter Co                 | *    |                              | 26 1/2 - 26 1/2              | 100               | 24 1/2 Jan 27 1/2 May  |      |
| American Natural Gas Co 6% pfd    | 25   |                              | —                            |                   | 30 Jan 35 May          |      |
| American Potash & Chem class A    | *    |                              | 33 1/2 - 34                  | 150               | 33 1/2 Oct 40 Jan      |      |
| American Republics                | 10   | 55 1/2                       | 55 1/2 - 55 1/2              | 600               | 50 1/2 May 69 1/2 July |      |
| American Seal-Kap common          | 2    | 15 1/2                       | 15 1/2 - 15 1/2              | 50                | 15 Oct 22 1/2 Jan      |      |
| American Thread 5% preferred      | 5    | 4 1/2                        | 4 1/2 - 4 1/2                | 600               | 4 1/2 Jan 4 1/2 Jan    |      |
| American Writing Paper common     | 5    | 9 1/2                        | 9 1/2 - 9 1/2                | 900               | 9 1/2 Oct 11 1/2 Jan   |      |
| Anacon Lead Mines Ltd             | *    | 2 1/2                        | 2 1/2 - 3                    | 11,800            | 2 1/2 Oct 3 1/2 Jan    |      |
| Anchors Post Products             | 2    |                              | —                            |                   | 8 Sep 10 Feb           |      |
| Angerman Co Inc common            | 1    |                              | —                            |                   | 5% Apr 8 1/2 Aug       |      |
| Anglo-Iranian Oil Co Ltd          |      |                              |                              |                   |                        |      |
| American dep rts ord reg          | £1   |                              | 13 1/2 - 14 1/2              | 450               | 13 1/2 Mar 17 Aug      |      |
| Anglo-Lautaro Nitrate Corp        |      |                              |                              |                   |                        |      |
| 'A' shares                        | 2.40 | 7 1/2                        | 7 1/2 - 7 1/2                | 1,500             | 7 1/2 Nov 13 1/2 Jan   |      |
| Angostura-Wupperman               | 1    | 3 1/2                        | 3 1/2 - 3 1/2                | 100               | 3 1/2 Jun 4 1/2 Feb    |      |
| Apex-Elec Manufacturing Co        | 1    | 10 1/2                       | 10 1/2 - 10 1/2              | 90                | 101 Jan 108 1/2 Apr    |      |
| Appalachian Elec Power 4 1/2% pfd | 100  | 107 1/2                      | 107 1/2 - 108                |                   |                        |      |
| Argus Cameras Inc                 | 1    | 6 1/2                        | 6 1/2 - 6 1/2                | 3,500             | 5% Apr 6 1/2 Nov       |      |
| Arkansas Natural Gas common       | *    | 13 1/2                       | 13 1/2 - 13 1/2              | 2,400             | 13 Oct 15 1/2 Jun      |      |
| Common class A non-voting         | *    | 14 1/2                       | 14 1/2 - 14 1/2              | 4,400             | 14 1/2 Oct 17 Jun      |      |
| 6% preferred                      | 10   |                              | 10 1/2 - 10 1/2              | 800               | 10 1/2 Nov 11 1/2 July |      |
| Arkansas Power & Light 5% pfd     | *    |                              | —                            |                   | 11 1/2 Mar 11 1/2 Oct  |      |
| Armstrong Rubber Co class A       | *    | 22 1/2                       | 22 1/2 - 22 1/2              | 800               | 20 Jun 25 1/2 Jan      |      |
| 4 1/2% convertible preferred      | 50   | 50                           | 50 - 50                      | 50                | 44 1/2 Jun 56 Jan      |      |
| Aro Equipment Corp                | 2.50 | 14 1/2                       | 14 1/2 - 14 1/2              | 300               | 11 July 16 1/2 Oct     |      |
| Aspinook (The) Corp               | 1    | 18                           | 17 1/2 - 18 1/2              | 2,600             | 16 July 19 1/2 July    |      |
| Associated Electric Industries    |      |                              |                              |                   |                        |      |
| American dep rts reg              | £1   |                              | 13 1/2 - 14 1/2              | 450               | 13 1/2 Mar 17 Aug      |      |
| Associated Laundries of America   | *    | —                            | —                            | 200               | 7% Mar 9 1/2 Oct       |      |
| Associated Tel & Tel class A      | 1    | 13 1/2                       | 12 1/2 - 13 1/2              | 150               | 66 Feb 134 Nov         |      |
| Atlantic Coast Fisheries          | 1    | 2 1/2                        | 2 1/2 - 2 1/2                | 1,500             | 2 Nov 2 1/2 Jan        |      |
| Atlantic Coast Line Co            | 50   | —                            | 101 - 103                    | 100               | 77 Jan 114 1/2 Jun     |      |
| Atlas Corp warrants               | 6    | 6                            | 6 - 6 1/2                    | 6,600             | 6 Oct 8 1/2 Mar        |      |
| Atlas Plywood Corp                | 1    | 12 1/2                       | 12 1/2 - 13                  | 3,900             | 12 1/2 Oct 20 1/2 Mar  |      |
| Automatic Steel Products Inc      | 1    | 4 1/2                        | 4 1/2 - 4 1/2                | 300               | 8 1/2 Sep 6 1/2 Feb    |      |
| Automatic Voting Machine          | *    | 9 1/2                        | 9 1/2 - 9 1/2                | 200               | 8 Jan 9 1/2 Nov        |      |
| Ayshire Collieries Corp common    | 3    | 21 1/2                       | 21 1/2 - 21 1/2              | 2,200             | 15 1/2 July 22 1/2 Oct |      |

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|----------------------------------|------|------------------------------|------------------------------|-------------------|-----------------------|------|
|                                  | Par  | Low                          | High                         | Shares            | Low                   | High |
| Casco Products common            | *    | 4 1/2                        | 4 1/2 - 4 1/2                | 700               | 3% Aug 5 1/2 Oct      |      |
| Castle (A M) & Co                | 10   | 16 1/2                       | 15 1/2 - 16 1/2              | 2,900             | 14 1/2 May 17 1/2 Jan |      |
| Catalin Corp of America          | *    | 5 1/2                        | 5 1/2 - 5 1/2                | 1,200             | 5 Oct 7 1/2 Feb       |      |
| Central Explorers Ltd            | *    | 9                            | 9 - 10                       | 8,100             | 5 1/2 Jan 13 1/2 Sep  |      |
| Central Illinois Secur Corp      | *    | —                            | —                            | —                 | 3 1/2 Jan 4 1/2 Feb   |      |
| Conv preference \$1.50 series    | *    | —                            | 27 1/2 - 27 1/2              | 25                | 26 1/2 Apr 29 1/2 Aug |      |
| Conv preference \$1.40 series    | *    | —                            | —                            | —                 | 21 1/2 Jun 23 May     |      |
| Central Maine Power Co           |      |                              |                              |                   |                       |      |
| 3.50% preferred                  | 100  | 77 1/2                       | 77 1/2 - 78                  | 250               | 74 1/2 Mar 79 1/2 Nov |      |
| Central Ohio Steel Products      | 1    |                              | —                            |                   |                       |      |
| Central Power & Light 4% pfd     | 100  |                              | —                            |                   |                       |      |
| Century Electric Co common       | 10   |                              | 10 1/2 - 10 1/2              | 800               | 9 1/2 Apr 10 1/2 Oct  |      |
| Century Investors Inc            | 2    |                              | —                            |                   |                       |      |
| Convertible preference           | 10   | 7 1/2                        | 7 1/2 - 7 1/2                | 1,800             | 5 1/2 May 8 1/2 Sep   |      |
| Cessna Aircraft Co common        | 1    | 7 1/2                        | 7 1/2 - 7 1/2                | —                 | 7 1/2 Jan 8 1/2 Apr   |      |
| Chamberlin Co of America         | 2.50 |                              | —                            |                   |                       |      |
| Charis Corp common               | 10   | 9 1/2                        | 9 1/2 - 9 1/2                | 100               | 9 1/2 Oct 12 1/2 Jan  |      |
| Cherry-Burrell common            | 5    | 70                           | 71 1/2                       | 275               | 66 May 76 1/2 Feb     |      |
| Chesbrough Manufacturing com     | 10   |                              | —                            |                   |                       |      |
| Chicago Rivet & Machine          | 4    | 26 1/2                       | 26 1/2 - 26 1/2              | 25                | 22 1/2 Feb 28 1/2 Jan |      |
| Chief Consolidated Mining        | 1    | 18                           | 18 - 18                      | 1,800             | 18 Oct 1 1/2 Mar      |      |
| Circle Wire & Cable Corp         | 8    | 21 1/2                       | 21 1/2 - 22 1/2              | 2,700             | 15 1/2 Jan 22 1/2 Nov |      |
| City Auto Stamping               | 5    |                              | —                            |                   |                       |      |
| City & Suburban Homes            | *    | —                            | —                            | —                 |                       |      |
| Clark (The) D L Co               |      |                              |                              |                   |                       |      |
| Clark Controller Co              | 1    | 27 1/2                       | 26 - 27 1/2                  | 900               | 25 1/2 Oct 29 Jan     |      |
| Claroastat Manufacturing Co      | 1    | 4 1/2                        | 4 1/2 - 5                    | 400               | 4 1/2 May 6 1/2 Oct   |      |
| Claudie Neon Inc                 | 1    | 5 1/2                        | 5 1/2 - 5 1/2                | 10,100            | 4 1/2 Jan 6 Oct       |      |
| Clausner Hosiery Co              | 5    |                              | —                            |                   |                       |      |
| Clayton & Lambert Manufacturing  | 4    |                              | —                            |                   |                       |      |
| Clinchfield Coal Corp common     | 20   | 35 1/4                       | 33 - 35 1/4                  | 1,000             | 31 Oct 38 1/4 Jan     |      |
| Club Aluminum Products Co        | *    | 5 1/2                        | 5 1/2 - 5 1/2                | 100               | 5 1/2 Jan 6 1/2 Jun   |      |
| Cockshutt Farm Equipment Co      | *    | —                            | —                            | —                 |                       |      |
| Colon Development ordinary       |      |                              |                              |                   |                       |      |
| Colonial Airlines                | 1    | 11 1/2                       | 11 1/2 - 12 1/2              | 600               | 13 1/2 Mar 22 1/4 Aug |      |
| Colonial Sand & Stone Co         | 1    | 3 1/2                        | 3 1/2 - 3 1/2                | 300               | 3 Apr 4 1/2 Sep       |      |
| Colt's Manufacturing Co          | 25   | 63                           | 63 - 64                      | 225               | 52 Apr 64 1/2 Aug     |      |
| Columbia Machinery & Eng Corp    | 10c  | 1 1/4                        | 1 1/4 - 1 1/4                | 400               | 1 1/4 July 2 1/2 Mar  |      |
| Commodore Hotel Inc              | 1    | 9                            | 9 - 9                        | 800               | 7 1/2 Feb 9 Nov       |      |
| Community Public Service         | 10   | 20 1/2                       | 19 1/2 - 21 1/2              | 4,200             | 12 1/2 Jan 21 1/2 Nov |      |
| Compo Shoe Machinery             | *    | —                            | —                            | —                 |                       |      |
| Vic ext to 1956                  | 1    | 8 1/2                        | 8 1/2 - 8 1/2                | 600               | 8 Jun 9 1/2 Aug       |      |
| Consol Engineering Corp          | 50c  | 15 1/2                       | 14 1/2 - 15 1/2              | 2,300             | 10 1/2 May 17 1/2 Oct |      |
| Consolidated Gas Utilities       | 1    | 13 1/2                       | 13 1/2 - 14 1/2              | 1,100             | 11 1/2 Jan 15 1/2 Aug |      |
| Consolidated Liquidating         | *    | —                            | —                            | —                 | 4 Jun 2 Feb           |      |
| Consolidated Min'g & Smelt'g Ltd | *    | 33 1/2                       | 31 1/2 - 33 1/2              | 10,500            | 31 Oct 42 1/2 Feb     |      |
| Consolidated Royalty Oil         | 10   | 12 1/2                       | 12 1/2 - 13 1/2              | 3,500             | 7 1/2 Jan 16 July     |      |
| Continental Air Lines Inc        | 1.25 | 6 1/2                        | 6 1/2 - 7                    | 500               | 6 1/2 Oct 8 1/2 July  |      |
| Continental Car-Na-Var Corp      | 1    | 1 1/2                        | 1 1/2 - 1 1/2                | 200               | 1 Apr 1 1/2 Feb       |      |
| Continental Commercial Corp      | 1    | 6                            | 6 -                          |                   |                       |      |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS<br>New York Curb Exchange     | Friday<br>Last<br>Sale Price<br>Par | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 | Low          | High                 | STOCKS<br>New York Curb Exchange | Friday<br>Last<br>Sale Price<br>Par | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 | Low         | High        |            |  |  |  |  |
|--------------------------------------|-------------------------------------|------------------------------|-----------------------------|--------------------|--------------|----------------------|----------------------------------|-------------------------------------|------------------------------|-----------------------------|--------------------|-------------|-------------|------------|--|--|--|--|
| <b>F</b>                             |                                     |                              |                             |                    |              |                      |                                  |                                     |                              |                             |                    |             |             |            |  |  |  |  |
| Fairchild Camera & Instrument        | 1                                   | 23 1/2                       | 23 1/2 - 24 1/4             | 1,300              | 22 Oct       | 28 3/4 Jan           | Kaiser-Frazer Corp               | 1                                   | 4                            | 4 - 4 1/2                   | 25,500             | 3 1/2 Aug   | 7 Mar       |            |  |  |  |  |
| Fargo Oils Ltd                       | 1                                   | 1                            | 1                           | 3,400              | 14 Oct       | 1 1/2 Sep            | Kansas Gas & Electric 4 1/2% pfd | 100                                 | --                           | --                          | 100                | Jan         | 105 July    |            |  |  |  |  |
| Federated Petroleum Ltd              | 1                                   | 7 1/2                        | 7 1/2 - 7 3/4               | 5,300              | 7 Nov        | 11 1/2 Aug           | Kawneer Co                       | 1                                   | --                           | --                          | --                 | 19 1/2 Oct  | 26 1/2 Jan  |            |  |  |  |  |
| Fire Association (Phila)             | 10                                  | 68 1/2                       | 69 1/2 - 70 1/2             | 900                | 55 1/2 Apr   | 69 1/2 Oct           | Kennedy's Inc                    | 5                                   | 10 1/2                       | 11 1/2                      | 200                | 10 Oct      | 13 Jan      |            |  |  |  |  |
| First York Corp common               | 10c                                 | --                           | --                          | --                 | 2 1/2 Aug    | 3 1/2 Jan            | Key Co common                    | 1                                   | 7 1/2                        | 7 1/2                       | 300                | 16 1/2 Oct  | 10 1/2 Jan  |            |  |  |  |  |
| \$2 dividend cumulative preferred    | 1                                   | --                           | --                          | --                 | 30 1/2 Jan   | 34 1/2 Aug           | Kilde (Walter) & Co              | 5                                   | 24 1/2                       | 24 1/2                      | 100                | 20 Jan      | 31 May      |            |  |  |  |  |
| Fishman (M H) Co Inc                 | 1                                   | --                           | --                          | --                 | 10 1/2 May   | 11 1/2 Mar           | Kings County Lighting common     | 1                                   | 9 1/2                        | 9 1/2                       | 2,200              | 8 1/2 Jan   | 10 1/2 Sep  |            |  |  |  |  |
| Flying Tiger Lines Inc               | 1                                   | 9 1/2                        | 9 1/2 - 9 1/2               | 5,100              | 7 1/2 Jan    | 10 1/2 Oct           | 4 1/2% cumulative preferred      | 50                                  | 35 1/2                       | 35 1/2                      | 150                | 33 Jan      | 36 1/2 Apr  |            |  |  |  |  |
| Ford Motor of Canada                 | 1                                   | --                           | 58 - 58 1/4                 | 400                | 50 Feb       | 68 Aug               | Kingston Products                | 1                                   | 3 1/2                        | 3 1/2 - 3 1/2               | 900                | 3 1/2 Nov   | 4 1/2 Feb   |            |  |  |  |  |
| Class A non-voting                   | 1                                   | --                           | --                          | --                 | 54 1/2 Feb   | 72 Aug               | Kirby Petroleum                  | 1                                   | 30 1/2                       | 30 1/2 - 31 1/2             | 1,700              | 22 1/2 Jan  | 33 1/2 Oct  |            |  |  |  |  |
| Class B voting                       | 1                                   | --                           | --                          | --                 | --           | --                   | 50c preferred                    | 10                                  | 8 1/2                        | 8 1/2                       | 300                | 7 1/2 Jan   | 9 1/2 Aug   |            |  |  |  |  |
| Ford Motor Co Ltd                    | 1                                   | 6 1/2                        | 6 1/2 - 6 1/2               | 500                | 5 Mar        | 6 1/2 Aug            | Kirkland Lake G M Co Ltd         | 1                                   | --                           | 3 1/2                       | 700                | 1 1/2 Oct   | 1 1/2 Apr   |            |  |  |  |  |
| American deposit recs ord reg        | 1                                   | 12                           | 12 - 12                     | 5,500              | 3 1/2 May    | 1 1/2 Jan            | Klein (D Emil) Co common         | 1                                   | --                           | 3 1/2                       | 18                 | 9 1/2 Feb   | 14 1/2 Nov  |            |  |  |  |  |
| Ford Motor of France                 | 1                                   | --                           | 6 1/2                       | 6 1/2              | 6 Oct        | 9 1/2 Jan            | Kleinert (I B) Rubber Co         | 10                                  | --                           | --                          | --                 | 13 1/2 Feb  | 15 1/2 July |            |  |  |  |  |
| American deposit receipts bearer     | 1                                   | 12                           | 12 - 12                     | 1,000              | 6 1/2 Oct    | 11 1/2 Mar           | Knott Hotels Corp                | 5                                   | --                           | 11 1/2                      | 11 1/2             | 600         | 10 1/2 Apr  | 13 1/2 Feb |  |  |  |  |
| Fort Pitt Brewing Co                 | 1                                   | 6 1/2                        | 6 1/2 - 6 1/2               | 900                | 9 1/2 Feb    | 9 1/2 Feb            | Kobacker Stores                  | 7.50                                | --                           | 10 1/2                      | 10 1/2             | 200         | 9 1/2 Mar   | 11 1/2 Aug |  |  |  |  |
| Fox (Peter) Brewing                  | 1.25                                | 6 1/2                        | 6 1/2 - 6 1/2               | 43 Jan             | 45 1/2 Oct   | Kropp (The) Forge Co | 33 1/2 c                         | 3 1/2                               | 3 1/2                        | 1,400                       | 3 1/2 Oct          | 5 1/2 Jan   |             |            |  |  |  |  |
| Franklin Simon & Co Inc common       | 1                                   | --                           | --                          | --                 | 43 Jan       | 45 1/2 Oct           | Kroy Oils Ltd                    | 20c                                 | 1 1/2                        | 1 1/2 - 1 1/2               | 1,200              | 1 1/2 Oct   | 2 1/2 Aug   |            |  |  |  |  |
| 4 1/2% convertible preferred         | 50                                  | --                           | --                          | --                 | 10 1/2 Feb   | 11 1/2 May           | Krueger Brewing Co               | 1                                   | 6 1/2                        | 6 1/2 - 6 1/2               | 200                | 6 1/2 Jun   | 9 1/2 July  |            |  |  |  |  |
| Fuller (Geo A) Co                    | 5                                   | --                           | --                          | --                 | --           | --                   | <b>K</b>                         |                                     |                              |                             |                    |             |             |            |  |  |  |  |
| <b>G</b>                             |                                     |                              |                             |                    |              |                      |                                  |                                     |                              |                             |                    |             |             |            |  |  |  |  |
| Gatineau Power Co common             | 1                                   | 21                           | 21                          | 100                | 17 1/2 Mar   | 21 Oct               | Laclede-Christy Company          | 5                                   | 15                           | 15 - 15 1/2                 | 200                | 14 1/2 Oct  | 16 1/2 May  |            |  |  |  |  |
| 5% preferred                         | 100                                 | --                           | --                          | 95 Jan             | 106 Aug      | L'Agion Apparel Inc  | 1                                | 4 1/2                               | 4 1/2                        | 300                         | 4 1/2 Aug          | 4 1/2 Jan   |             |            |  |  |  |  |
| Gelman Mfg Co common                 | 1                                   | 4 1/2                        | 4 1/2 - 4 1/2               | 1,900              | 3 1/2 Jan    | 5 1/2 Sep            | Lake Shore Mines Ltd             | 1                                   | 8                            | 7 1/2                       | 8 1/2              | 6,700       | 7 1/2 Oct   | 13 1/2 Apr |  |  |  |  |
| General Acceptance Corp              | 1                                   | 11                           | 11 - 11 1/2                 | 2,100              | 8 1/2 Jan    | 11 1/2 Aug           | Lakey Foundry & Machine          | 1                                   | 7                            | 7                           | 1,300              | 6 1/2 Jan   | 7 1/2 Jan   |            |  |  |  |  |
| General Alloys Co                    | 1                                   | 2 1/2                        | 2 1/2 - 2 1/2               | 600                | 2 Oct        | 3 1/2 Feb            | Lanson Corp of Delaware          | 5                                   | 7 1/2                        | 7 1/2                       | 400                | 7 1/2 Oct   | 10 Jan      |            |  |  |  |  |
| General Builders Supply Corp com     | 1                                   | 2 1/2                        | 2 1/2 - 2 1/2               | 400                | 2 1/2 Sep    | 3 1/2 May            | Lanston Monotype Machine         | 5                                   | 12 1/2                       | 12 1/2 - 13 1/2             | 600                | 12 1/2 Nov  | 21 1/2 Jan  |            |  |  |  |  |
| 5% convertible preferred             | 25                                  | --                           | --                          | --                 | 18 1/2 Jan   | 22 1/2 May           | La Salle Extension University    | 5                                   | 5 1/2                        | 5 1/2                       | 900                | 4 1/2 Jan   | 5 1/2 Nov   |            |  |  |  |  |
| General Electric Co Ltd              | 1                                   | --                           | --                          | --                 | --           | --                   | Lefcourt Realty common           | 1                                   | 20 1/2                       | 20 1/2 - 20 1/2             | 100                | 16 1/2 Apr  | 21 Oct      |            |  |  |  |  |
| Amer dep recs ord reg                | 1                                   | 5 1/2                        | 5 1/2 - 5 1/2               | 300                | 5 1/2 Nov    | 5 1/2 Nov            | Le Tourneau (R G) Inc            | 1                                   | 20 1/2                       | 20 1/2 - 21 1/2             | 700                | 20 1/2 Oct  | 25 1/2 July |            |  |  |  |  |
| Amer dep recs new                    | 1                                   | --                           | --                          | --                 | --           | --                   | Liberty Fabrics of N Y           | 1                                   | --                           | 6 1/2                       | 6 1/2              | 50          | 6 1/2 May   | 8 Jan      |  |  |  |  |
| General Finance Corp 5% pfd A        | 10                                  | 28 1/2                       | 28 1/2 - 28 1/2             | 600                | 26 1/2 Apr   | 30 1/2 Sep           | Loblaw Grocerarias class A       | 10                                  | 37 1/2                       | 37 1/2                      | 50                 | 30 Jan      | 37 1/2 Nov  |            |  |  |  |  |
| General Fireproofing common          | 5                                   | --                           | --                          | --                 | 103 1/2 Mar  | 107 Feb              | Class B                          | 1                                   | 37 1/2                       | 37 1/2                      | 50                 | 31 1/2 Jan  | 37 1/2 Nov  |            |  |  |  |  |
| General Outdoor Adv 6% pfd           | 100                                 | --                           | 1 1/2                       | 1 1/2              | 1,500        | 1 1/2 Oct            | Locke Steel Chain                | 5                                   | 21 1/2                       | 21 1/2 - 21 1/2             | 50                 | 20 1/2 May  | 23 1/2 Jan  |            |  |  |  |  |
| General Plywood Corp common          | 50c                                 | --                           | 1 1/2                       | 1 1/2              | 300          | 10 1/2 Jan           | Lone Star Gas Co (Texas)         | 10                                  | 27 1/2                       | 26 1/2                      | 27 1/2             | 4,600       | 25 Jan      | 28 Jun     |  |  |  |  |
| 5% convertible preferred             | 20                                  | 11 1/2                       | 11 1/2 - 11 1/2             | 11 1/2             | 10 1/2 Jan   | 13 Jun               | Longines-Wittnauer Watch Co      | 1                                   | 14 1/2                       | 14 1/2                      | 200                | 11 1/2 May  | 14 1/2 Nov  |            |  |  |  |  |
| General Public Service \$6 preferred | 1                                   | --                           | 115                         | 115                | 25           | 113 Jan              | Louisiana Land & Exploration     | 1                                   | 42                           | 41 1/2                      | 43 1/2             | 5,300       | 40 1/2 Sep  | 54 1/2 Jan |  |  |  |  |
| 85 preferred                         | 1                                   | --                           | --                          | --                 | 108 1/2 July | 109 1/2 Jun          | Louisiana Power & Light \$6 pfd  | 1                                   | --                           | --                          | --                 | 111 1/2 Jan | 114 1/2 Oct |            |  |  |  |  |
| Georgia Power \$6 preferred          | 1                                   | --                           | 115                         | 115                | 25           | 117 Aug              | Lynch Corp                       | 2                                   | 13 1/2                       | 13 1/2 - 13 1/2             | 500                | 12 1/2 Jun  | 15 Jan      |            |  |  |  |  |
| Gerity Mich Corp                     | 1                                   | 3 1/2                        | 3 1/2 - 3 1/2               | 2,800              | 3 1/2 Oct    | 5 1/2 Jan            | <b>L</b>                         |                                     |                              |                             |                    |             |             |            |  |  |  |  |
| Giant Yellowknife Gold Mines         | 1                                   | 10                           | 9 1/2                       | 11 1/2             | 8,400        | 7 1/2 Oct            | Laclede-Christy Company          | 5                                   | 15                           | 15 - 15 1/2                 | 200                | 14 1/2 Oct  | 16 1/2 May  |            |  |  |  |  |
| Gilbert (A C) common                 | 1                                   | 27                           | 26 1/2                      | 27                 | 100          | 18 Feb               | L'Agion Apparel Inc              | 1                                   | 4 1/2                        | 4 1/2                       | 300                | 4 1/2 Aug   | 4 1/2 Jan   |            |  |  |  |  |
| Gilchrist Co                         | 1                                   | --                           | --                          | --                 | --           | 31 1/2 Sep           | Lake Shore Mines Ltd             | 1                                   | 8                            | 7 1/2                       | 8 1/2              | 6,700       | 7 1/2 Oct   | 13 1/2 Apr |  |  |  |  |
| Gladding McBean & Co                 | 10                                  | 15 1/2                       | 15 1/2 - 15 1/2             | 1,000              | 13 1/2 Jan   | 17 1/2 Feb           | Lakey Foundry & Machine          | 1                                   | 7                            | 7                           | 1,300              | 6 1/2 Jan   | 7 1/2 Jan   |            |  |  |  |  |
| Glen Alden Coal                      | 7 1/2                               | 7 1/2                        | 7 1/2                       | 6,600              | 7 Oct        | 10 1/2 Mar           | Lanson Corp of Delaware          | 5                                   | 7 1/2                        | 7 1/2                       | 400                | 7 1/2 Oct   | 10 Jan      |            |  |  |  |  |
| Glenmore Distilleries class B        | 1                                   | --                           | 12 1/2                      | 12 1/2             | 600          | 12 1/2 Oct           | 15 1/2 Jan                       | 1                                   | 12 1/2                       | 12 1/2 - 13 1/2             | 600                | 12 1/2 Nov  | 16 1/2 Mar  |            |  |  |  |  |
| Globe Union Co Inc                   | 5                                   | 27                           | 26 1/2                      | 27                 | 300          | 19 1/2 Apr           | 19 1/2 Mar                       | 1                                   | 12 1/2                       | 12 1/2                      | 400                | 12 1/2 Oct  | 28 1/2 Sep  |            |  |  |  |  |
| Gobel (Adolf) Inc common             | 1                                   | 3                            | 2 1/2                       | 3 1/2              | 3,700        | 2 1/2 Oct            | 5 1/2 Jan                        | 1                                   | 12 1/2                       | 12 1/2                      | 250                | 12 1/2 Oct  | 31 Mar      |            |  |  |  |  |
| Godchaux Sugars class A              | 1                                   | --                           | 53                          | 53                 | 10           | 48 1/2 Jan           | 63 Jun                           | 1                                   | 13 1/2                       | 13 1/2 - 13 1/2             | 2,800              | 12 1/2 Jul  | 48 1/2 Oct  |            |  |  |  |  |
| Class B                              | 1                                   | --                           | --                          | --                 | --           | 52 1/2 Apr           | 52 1/2 July                      | 1                                   | 2 1/2                        | 2 1/2                       | 12,700             | 2 1/2 May   | 3 1/2 Jan   |            |  |  |  |  |
| \$4.50 prior preferred               | 80                                  | 80                           | 81                          | 40                 | 73 Jan       | 88 July              | Mackintosh-Hemphill Co           | 5                                   | 12 1/2                       | 12 1                        |                    |             |             |            |  |  |  |  |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS<br>New York Curb Exchange   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 | STOCKS<br>New York Curb Exchange  | Friday<br>Last<br>Sale Price   | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             |
|------------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|-----------------------------------|--------------------------------|------------------------------|-----------------------------|--------------------|-------------|
|                                    | Par                          | Low                          | High                        | Low                |                                   | Par                            | Low                          | High                        | Low                |             |
| Niagara Share Corp common          | 5                            | 16 1/2                       | 16 1/2                      | 9,100              | 15 1/2 Jun 18 1/2 Jan             | Seaboard Western Airlines      | 1                            | 8 1/2                       | 8 1/2              | 2,500       |
| Niles-Bement-Pond                  | *                            | 15 1/2                       | 15 1/2                      | 2,400              | 13 1/2 Apr 18 1/2 Jan             | Securities Corp General        | 1                            | 2 1/2                       | 2 1/2              | 2,300       |
| Nipissing Mines                    | 5                            | --                           | 1 1/2                       | 900                | 1 1/2 Oct 2 1/2 Apr               | Seeman Bros Inc                | *                            | 15 1/2                      | 15 1/2             | 100         |
| Non-Ferrous Metal Products Ltd     |                              |                              |                             |                    | Segal Lock & Hardware             | 1                              | 1 1/2                        | 1 1/2                       | 6,800              |             |
| Amer dep rcts ord shares           | 1s                           | 7/8                          | 7/8                         | 5,900              | 6 Apr                             | Selby Shoe Co                  | 12                           | 11 1/2                      | 12                 | 350         |
| North American Rayon \$3 preferred | 50                           | 1 1/2                        | 1 1/2                       | 10,200             | 43 Feb 46 1/2 Sep                 | Sentinel Radio Corp common     | 1                            | 5 1/2                       | 5 1/2              | 500         |
| North Canadian Oils Ltd            | 25                           | 20                           | 20                          | 500                | 1 1/2 Oct 4 1/2 Apr               | Sentry Safety Control          | 10c                          | 1                           | 1 1/2              | 6,700       |
| North Central Texas Oil            | 5                            | 3 1/2                        | 3 1/2                       | 900                | 19 1/2 Jan 27 1/2 Jan             | Serrick Corp class B           | 1                            | --                          | --                 | --          |
| Northeast Airlines                 | 1                            | 3 1/2                        | 3 1/2                       | 900                | 3 1/2 Oct 5 1/2 Jan               | Seton Leather common           | *                            | --                          | --                 | --          |
| North Penn RR Co                   | 50                           | 89                           | 89                          | 10                 | 83 1/2 Jan 91 1/2 Sep             | Shattuck Denn Mining           | 5                            | 7 1/2                       | 7 1/2              | 2,100       |
| Northern Ind Pub Serv 4 1/4 pfds   | 100                          | 97 1/2                       | 97 1/2                      | 90                 | 87 1/2 Jan 99 May                 | Shawinigan Water & Power       | *                            | 40 1/2                      | 40 1/2             | 100         |
| Novadel-Agenc Corp                 | *                            | 15 1/2                       | 15 1/2                      | 900                | 15 1/2 Oct 20 1/2 July            | Sherwin-Williams common        | 25                           | 68 1/2                      | 68 1/2             | 1,000       |
| O                                  |                              |                              |                             |                    | 4 1/2 preferred                   | 100                            | 106 1/2                      | 106 1/2                     | 20                 |             |
| Ogden Corp common                  | 50c                          | 2 1/2                        | 2 1/2                       | 2,400              | 1 1/2 Feb 2 1/2 May               | Sherwin-Williams of Canada     | *                            | 26 1/2                      | 26 1/2             | 100         |
| Ohio Brass Co class B common       | *                            | --                           | 51                          | 51                 | 45 1/2 May                        | Shoe Corp of America class A   | *                            | 16 1/2                      | 16 1/2             | 1,200       |
| Ohio Power 4 1/2 pfds              | 100                          | --                           | 108                         | 108 1/2            | 100                               | Sicks Breweries Ltd            | *                            | --                          | --                 | 700         |
| Okalta Oils Ltd                    | 90c                          | 3                            | 3                           | 1,100              | 103 1/2 Jan 109 1/2 May           | Silex Co common                | *                            | 4                           | 4 1/2              | 3 1/2       |
| Oklahoma Natural Gas               | 15                           | 36 1/2                       | 36 1/2                      | 2,500              | 33 1/2 Feb 36 1/2 Jan             | Simmons-Boardman Publications  | *                            | --                          | --                 | 27 Feb      |
| Okonite Company common             | 25                           | 68 1/2                       | 70 1/2                      | 475                | 39 1/2 Feb 72 1/2 Aug             | \$3 convertible preferred      | *                            | --                          | --                 | 30 Sep      |
| Old Town Corp                      | 5                            | 14 1/2                       | 14 1/2                      | 600                | 14 1/2 Sep 16 1/2 Jan             | Simplicity Pattern common      | 1                            | 4 1/2                       | 4 1/2              | 500         |
| Oliver United Filters class B      | *                            | 18 1/2                       | 18 1/2                      | 300                | 13 1/2 Mar 21 1/2 Sep             | Simpson's Ltd class B          | *                            | 48 1/2                      | 48 1/2             | 1,150       |
| Olympic Radio & Telev Inc          | 1                            | 8 1/2                        | 8 1/2                       | 1,500              | 6 1/2 May                         | Singer Manufacturing Co        | 20                           | 35 1/2                      | 36 1/2             | 2,800       |
| Omar Inc                           | 1                            | 17 1/2                       | 17 1/2                      | 50                 | 18 1/2 Jan                        | Singer Manufacturing Co Ltd    |                              | --                          | --                 | 35 1/2 Oct  |
| O'Kiep Copper Co Ltd Amer shares   | 10s                          | 49 1/2                       | 49 1/2                      | 550                | 42 1/2 Jun                        | Amer dep rcts ord registered   | £1                           | 3 1/2                       | 3 1/2              | 100         |
| Overseas Securities                | 1                            | --                           | 21 1/2                      | 21 1/2             | 200                               | Smith (Howard) Paper Mills     | *                            | 18                          | 18                 | 200         |
| P                                  |                              |                              |                             |                    | 4 1/2 40 1/2 cumulative preferred | 1                              | 4 1/2                        | 4 1/2                       | 2,100              |             |
| Pacific Can Co common              | 5                            | 14                           | 13 3/4                      | 14                 | 300                               | Sonotone Corp                  | 1                            | 4 1/2                       | 4 1/2              | 1,200       |
| Pacific Gas & Electric 6% 1st pfds | 25                           | 33 1/2                       | 33 1/2                      | 1,500              | 30 1/2 Jan 34 1/2 Sep             | Soss Manufacturing common      | *                            | 10 1/2                      | 10 1/2             | 200         |
| 5 1/2% 1st preferred               | 25                           | 30                           | 29 1/2                      | 700                | 28 1/2 Apr                        | South Coast Corp common        | 1                            | 7 1/2                       | 6 1/2              | 900         |
| 5% 1st preferred                   | 25                           | --                           | --                          |                    | 26 1/2 May                        | South Penn Oil Co common       | 12.50                        | 41 1/2                      | 41 1/2             | 1,400       |
| 5% redeemable 1st preferred        | 25                           | 27 1/2                       | 27                          | 1,100              | 25 1/2 Nov                        | Southwest Pa Pipe Line         | 10                           | --                          | --                 | 4 1/2 July  |
| 5% redeemable 1st pfds series A    | 25                           | 28                           | 27 1/2                      | 300                | 25 1/2 Jan 28 Nov                 | Southern California Edison     |                              | --                          | --                 | 28 Mar      |
| 4.80% red 1st preferred            | 25                           | 27                           | 26 1/2                      | 300                | 24 1/2 Jan                        | 5% original preferred          | 25                           | 45                          | 45                 | 100         |
| Pacific Lighting \$4.50 preferred  | *                            | 102 1/2                      | 101 1/2                     | 250                | 97 1/2 Jan 103 May                | 4.88% cumulative preferred     | 25                           | 28                          | 28 1/2             | 300         |
| \$4.40 div cum preferred           | *                            | --                           | --                          |                    | 95 Jan                            | 4.56% convertible preference   | 25                           | 34 1/2                      | 34                 | 700         |
| Pacific Petroleum Ltd              | 1                            | 10 1/2                       | 10                          | 18,600             | 4 1/2 Jan                         | 4.48% convertible preference   | 25                           | 31 1/2                      | 31 1/2             | 2,400       |
| Pacific Power & Light 5% pfds      | 100                          | --                           | 103                         | 103                | 25 1/2 Jan                        | 4.32% cumulative preferred     | 25                           | 25                          | 25 1/2             | 800         |
| Pacific Public Service common      | *                            | --                           | 17 1/2                      | 17 1/2             | 100                               | 4.08% cumulative preferred     | 25                           | --                          | --                 | 21 1/2 Mar  |
| \$1.30 1st preferred               | *                            | --                           | --                          |                    |                                   | Southern Pipe Line             | 1                            | 7 1/2                       | 7 1/2              | 100         |
| Page-Hersey Tubes common           |                              |                              |                             |                    |                                   | Southland Royalty Co           | 5                            | 45                          | 45 1/2             | 400         |
| Panocoastal Oil (C A) v t c        | 1 Bol                        | 3 1/2                        | 3 1/2                       | 48,700             | 2 1/2 Jan                         | Spencer Shoe Corp              | 1                            | 4 1/2                       | 4 1/2              | 700         |
| Pantepec Oil (C A) Amer shares     | 1 Bol                        | 4 1/2                        | 4 1/2                       | 5,000              | 4 1/2 Oct                         | Stahl-Meyer Inc                | *                            | 4 1/2                       | 4 1/2              | 400         |
| Paramount Motors Corp              | 1                            | 69                           | 69                          | 225                | 23 Jan                            | Standard Brewing Co            | 2.78                         | 1 1/2                       | 1 1/2              | 1,400       |
| Park Chemical Company              | 1                            | --                           | 13                          | 13 1/2             | 300                               | Standard Dredging Corp common  | 1                            | 4 1/2                       | 4 1/2              | 5,800       |
| Parker Pen Co class A              | 2                            | 12 1/2                       | 12 1/2                      | 13                 | 12 1/2 Apr                        | \$1.60 convertible preferred   | 20                           | 18 1/2                      | 18 1/2             | 50          |
| Class B                            | 2                            | 18                           | 17 1/2                      | 800                | 15 1/2 May                        | Standard Forgings Corp         | 1                            | 15 1/2                      | 15 1/2             | 700         |
| Parkersburg Rig & Reel             | 1                            | --                           | --                          |                    | 15 1/2 Jan                        | Standard Oil (Ky)              | 10                           | 40                          | 39                 | 1,700       |
| Patchogue Plymouth Mills           | *                            | --                           | 5 1/2                       | 5 1/2              | 300                               | Standard Packaging Corp        | 1                            | 13 1/4                      | 13 1/4             | 12,000      |
| Patican Co Ltd                     | 2                            | 5 1/2                        | 5 1/2                       | 44                 | 5 1/2 Oct                         | Convertible preferred          | 10                           | 22 1/2                      | 22 1/2             | 200         |
| Peninsular Telephone common        | *                            | --                           | 22 1/2                      | 22 1/2             | 50                                | Standard Power & Light common  | 1                            | 13 1/4                      | 13 1/4             | 14,000      |
| \$1 cumulative preferred           | 25                           | 22 1/2                       | 22 1/2                      | 21 1/2             | 23 1/2 Feb                        | \$7 preferred                  | 208                          | 207                         | 208                | 80          |
| \$1.30 cumulative preferred        | 25                           | 27 1/2                       | 27 1/2                      | 250                | 26 1/2 Oct                        | Standard Products Co           | 1                            | 9                           | 9 1/4              | 400         |
| \$1.32 cumulative preferred        | 25                           | --                           | 28 1/2                      | 28 1/2             | 50                                | Standard-Thomson Corp          | *                            | 5 1/2                       | 5 1/2              | 200         |
| Penn Traffic Co                    | 2.50                         | --                           | --                          |                    | 24 1/2 Jan                        | Standard Tube class B          | 1                            | 6 1/2                       | 6 1/2              | 300         |
| Pennroad Corp common               | 1                            | 12 1/2                       | 12 1/2                      | 6,900              | 12 1/2 Oct                        | Starrett (The) Corp            | 1                            | 3 1/2                       | 3 1/2              | 600         |
| Penn Gas & Electric class A com    | *                            | 5                            | 5                           | 900                | 14 1/2 May                        | Steel Co of Canada ordinary    | *                            | --                          | --                 | 29 1/2 May  |
| Penn Power & Light 4 1/2% pfds     | 100                          | 107 1/2                      | 107 1/2                     | 100                | 102 1/2 Jan *100 Jun              | Steel Parts Corporation        | 5                            | 3 1/2                       | 3 1/2              | 1,000       |
| Penn Water & Power Co              | *                            | 40                           | 39 1/2                      | 1,000              | 37 1/2 May                        | Stein (A) & Co common          | *                            | 16 1/2                      | 17 1/2             | 1,300       |
| Pep Boys (The)                     | 1                            | --                           | 66 1/2                      | 67 1/2             | 250                               | Sterling Aluminum Products com | 5                            | 14 1/2                      | 15                 | 300         |
| Pepperell Manufacturing Co (Mass)  | 20                           | --                           | 66 1/2                      | 67 1/2             | 61 Mar                            | Sterling Brewers Inc           | 1                            | 7 1/2                       | 7 1/2              | 100         |
| Perfect Circle Corp                | 2.50                         | --                           | --                          |                    | Sterling Engine Co                | 10c                            | 2 1/2                        | 2 1/2                       | 3,200              |             |
| Philadelphia Company               |                              |                              |                             |                    | Sterling Inc                      | 1                              | 4 1/2                        | 4 1/2                       | 1,800              |             |
| Distribution on                    | *                            | 28 1/2                       | 28 1/2                      | 2,300              | 109 Apr                           | Stetson (J B) Co common        | 19                           | 18 1/2                      | 19                 | 175         |
| Ex distribution                    | *                            | 22 1/2                       | 22 1/2                      | 800                | 110 Aug                           | Stinnes (Hugo) Corp            | 5                            | 6 1/2                       | 6 1/2              | 2,700       |
| Phillips Packing Co                | *                            | 5 1/2                        | 5 1/2                       | 800                | 110 Aug                           | Stop & Shop Inc                | *                            | --                          | --                 | x17 3/4 Jan |
| Phillips Screw Co                  | 10c                          | 3 1/2                        | 3 1/2                       | 900                | 5 Sep                             | Stroock (S) & Co common        | *                            | 15 1/2                      | 16                 | 300         |
| Pierce Governor common             | 1                            | --                           | 18                          | 19                 | 300                               | Sun Ray Drug common            | 25c                          | 4 1/2                       | 4 1/2              | 200         |
| Pinchin Johnson Ltd Amer shares    | 10s                          | --                           | --                          |                    | 24 Feb                            | Superior Portland Cement Inc   | *                            | 25 1/2                      | 26 1/2             | 600         |
| Pioneer Gold Mines Ltd             | 1                            | --                           | 2 1/2                       | 2 1/2              | 900                               | Superior Tool & Die Co         | 1                            | 3 1/4                       | 3 1/4              | 500         |
| Piper Aircraft Corp common         | 1                            | 2 1/2                        | 2 1/2                       | 800                | 24 Feb                            | Swan Finch Oil Corp            |                              |                             |                    |             |

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS<br>New York Curb Exchange                  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week | Range Since Jan. 1 |                  |
|---|------------------------------|------------------------------|-------------------|--------------------|------------------|
|   | Par                          | Low<br>High                  | Shares            | Low<br>High        |                  |
| <b>W</b>  |                              |                              |                   |                    |                  |
| Waco Aircraft Co.                                 | 2%                           | 2% 3%                        | 400               | 2% May<br>6 Mar    | 3% Feb<br>8% Aug |
| Wagner Baking voting cts ext                      | 100                          | 107 108                      | 20                | 102 1/4 Apr        | 108 Nov          |
| 7% preferred                                      | 1                            | 1% 1%                        | 100               | 1% Apr             | 1% Apr           |
| Waitt & Bond Inc.                                 | 1                            | 11 12                        | 250               | 11 July            | 16 1/2 Jan       |
| \$2 cumulative preferred                          | 30                           | 1% 2                         | 7,600             | 1% Apr             | 2% Mar           |
| Waltham Watch Co v t c                            | 1                            | 6% 6%                        | 400               | 4% July            | 7% Oct           |
| Ward Baking Co warrants                           |                              |                              |                   |                    |                  |
| Webb & Knapp Inc.                                 | 100                          | 1% 1%                        | 14,500            | 1% Mar             | 1% Apr           |
| 86 series preference                              | 168                          | 168                          | 50                | 143 Feb            | 188 1/2 Jun      |
| Wentworth Manufacturing                           | 1.25                         | 4% 4%                        | 1,700             | 3% Apr             | 5% Aug           |
| West Texas Utilities 26 pfds                      | 100                          | 111                          | 1,100             | 111 1/2 Oct        | 113 Feb          |
| Western Homestead Oils Ltd                        | 10c                          | 174 175                      | 100               | 170 Jan            | 188 Jun          |
| Western Maryland Ry 7% 1st pfds                   | 100                          | 31 31                        | 100               | 30 1/2 May         | 37 1/2 Mar       |
| Western Tablet & Stationery com                   | 31                           | 19% 19%                      | 20                | 17% Nov            | 31 1/2 Feb       |
| Westmoreland Coal                                 | 20                           | 18 1/2 18 1/2                | 75                | 17 1/2 Oct         | 21 1/2 Feb       |
| Westmoreland Inc                                  | 10                           | 18 1/2 18 1/2                | 75                | 22 1/2 Jan         | 26 Sep           |
| Weyenberg Shoe Mfg                                | 1                            | 14% 15 1/2                   | 2,300             | 14% Oct            | 19 1/4 Apr       |
| Whirlpool Corp                                    | 5                            | 15                           | 4,900             | 1 Oct              | 1 1/4 Nov        |
| Whitman (Wm) & Co.                                | 1                            | 4% 5                         | 2,100             | 3 1/2 July         | 5 1/2 Feb        |
| Wichita River Oil Corp                            | 1                            | 4% 4%                        | 700               | 4% Oct             | 6 July           |
| Wickes (The) Corp                                 | 5                            | 4 1/2 4 1/2                  | 50                | 4 1/2 Oct          | 8 1/2 Jan        |
| Williams (R C) & Co.                              | 1                            | 4 1/2 4 1/2                  | 50                | 4 1/2 Oct          | 7 1/2 May        |
| Wilson Products Inc                               | 1                            | 11 1/2 Apr                   |                   |                    |                  |
| Wilrich Petroleum Ltd                             | 1                            | 1 1 1/2                      | 4,900             | 1 Oct              | 1 1/4 Nov        |
| Wilson Brothers common                            | 1                            | 3 1/2 3%                     | 500               | 3 1/4 Jun          | 4% Jan           |
| 5% preferred x w                                  | 25                           | 13 13                        | 50                | 12 1/2 Nov         | 14 1/2 Jan       |
| Winnipeg Elec common                              | 39                           | 39 40%                       | 1,075             | 35 1/2 Oct         | 42 Oct           |
| Wisconsin Pwr & Lt 4 1/2% pfds                    | 100                          | 13 1/2 13 1/2                | 50                | 100 Apr            | 106 1/2 Sep      |
| Wood Newspaper Machine                            | 1                            | 15 1/2 15 1/2                | 400               | 11 1/2 Apr         | 14 1/2 Feb       |
| Woodall Industries Inc                            | 2                            | 58 61 1/2                    | 800               | 26 1/2 Jan         | 78 1/2 Apr       |
| Woodley Petroleum common                          | 8                            | 58 61 1/2                    | 800               | 15 1/2 Nov         |                  |
| Woolworth (F W) Ltd—<br>American deposit receipts | 58                           | —                            | —                 | 4 1/2 Mar          | 6 Oct            |
| 6% preference                                     | 21                           | —                            | —                 | 2 1/2 May          | 3 1/2 Apr        |
| Wright Hargreaves Ltd                             | 2                            | 1 1/2 2 1/2                  | 9,900             | 1% Jan             | 3 1/2 Apr        |

| BONDS<br>New York Curb Exchange   | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's<br>Range<br>or Friday's<br>Bid & Asked | Bonds<br>Sold | Range Since<br>Jan. 1 |  |  |  |  |
|---|--------------------|------------------------------|---|---------------|-----------------------|--|--|--|--|
|   |                    |                              | Low<br>High                                   | No.           | Low<br>High           |  |  |  |  |
| Appalachian Elec Power 3 1/4s 1970  | June-Dec           | —                            | 102 1/2 102 1/4                               | 1             | 101 1/4 103 1/2       |  |  |  |  |
| Bethlehem Steel 6s Aug 1 1998   | Quar-Feb           | —                            | 1150  | 150           | 150 152               |  |  |  |  |
| Boston Edison 2 1/4s series A 1970  | June-Dec           | 97 1/2                       | 97 1/2 98                                     | 34            | 95 1/2 99 1/2         |  |  |  |  |
| Chicago Transit Authority—<br>3 1/4s revenue series of 1947-1978                            | Jan-July           | 91 1/2                       | 91 1/2 92 1/2                                 | 42            | 89 1/2 95             |  |  |  |  |
| Delaware Lack & Western RR—<br>Lackawanna of N J Division—<br>1st mortgage as series A 1993 | May-Nov            | 64                           | 63 1/2 64                                     | 3             | 59 1/2 65 1/2         |  |  |  |  |
| △1st mortgage 4s series B 1993  | May                | 155 1/2                      | 155 1/2 156 1/2                               | —             | 51 1/2 58 1/2         |  |  |  |  |
| Eastern Gas & Fuel 3 1/2s 1965  | Jan-July           | 100 1/2                      | 100 1/2 100 1/2                               | 6             | 100 102 1/2           |  |  |  |  |
| Elmira Water Lt & RR 5s 1956  | Mar-Sept           | —                            | 107 107                                       | 1             | 107 109 1/2           |  |  |  |  |
| Ercole Marrelli Elec Mfg Co—<br>△6 1/2s with Nov 1 1940 coupon 1953                         | May-Nov            | —                            | 175   | —             | 70 89                 |  |  |  |  |
| △6 1/2s ex Nov 1 1947 coupon 1953   | May-Nov            | —                            | 130   | —             | —                     |  |  |  |  |
| Finland Residential Mtge Bank—<br>5s stamped 1961   | Mar-Sept           | —                            | 176 1/2                                       | —             | 67 77                 |  |  |  |  |
| Green Mountain Power 3 1/4s 1963  | June-Dec           | 101 1/2                      | 101 1/2 101 1/2                               | 1             | 99 102 1/2            |  |  |  |  |
| Guantanamo & Western RR—<br>△6s series A (coupon on) 1958                                   | Jan-July           | —                            | 162   | —             | 72 95                 |  |  |  |  |
| △Ex-coupon market   | Jan-July           | —                            | 151   | —             | 47 73 1/2             |  |  |  |  |
| 6% certificates of deposit 1958   | Jan-July           | —                            | 151   | 53 1/2        | 52 60                 |  |  |  |  |
| Iscarco Hydro-Electric Co—<br>△7s with Nov 1 1940 coupon 1952                               | Mar-Nov            | —                            | 173   | —             | 71 75                 |  |  |  |  |
| Italian Power Realization Trust—<br>△6 1/2% liquidating trust cts                           | Jan-July           | 75 1/2                       | 74 1/4 75 1/2                                 | 76            | 67 76 1/2             |  |  |  |  |
| Italian Superpower 6s 1963  | Jan-July           | 135                          | 133 140 1/2                                   | 71            | 76 140 1/2            |  |  |  |  |
| Midland Valley RR—<br>Extended at 4% to 1963  | April-Oct          | —                            | 76 1/2 76 1/2                                 | 1             | 76 104 1/2            |  |  |  |  |
| New England Power 3 1/4s 1961   | May-Nov            | —                            | 101 1/2 103                                   | —             | 101 1/4 104 1/2       |  |  |  |  |
| Nippon Electric Power Co Ltd—<br>△1st mortgage 6 1/2s 1953                                  | Jan-July           | 122                          | 117 122                                       | 19            | 80 122                |  |  |  |  |
| Ohio Power 1st mortgage 3 1/4s 1968   | April-Oct          | 103 1/2                      | 103 1/2 103 1/2                               | 131           | 102 1/2 104 1/2       |  |  |  |  |
| 1st mortgage 3s 1971  | April-Oct          | —                            | 199 1/2 100 1/2                               | —             | 98 101                |  |  |  |  |
| Pennsylvania Water & Power 3 1/4s 1964  | June-Dec           | —                            | 102 102                                       | 2             | 100 1/2 103 1/2       |  |  |  |  |
| 3 1/4s 1970   | Jan-July           | —                            | 100 1/2 102                                   | —             | 99 104 1/2            |  |  |  |  |
| Piedmont Hydro-Electric Co—<br>△6 1/2s with Oct 1 1940 coupon 1960                          | April-Oct          | —                            | 173   | —             | 70 75                 |  |  |  |  |
| △6 1/2s ex Oct 1 1947 coupon 1960   | —                  | —                            | 130   | —             | —                     |  |  |  |  |
| Public Service Electric & Gas Co—<br>50-year 6% debentures 1998                             | Jan-July           | —                            | 146 1/2 146 1/2                               | 2             | 142 150               |  |  |  |  |
| Registered  | —                  | —                            | 146 1/2 146 1/2                               | 1             | 145 147               |  |  |  |  |
| Safe Harbor Water Power Corp 3s 1981  | May-Nov            | —                            | 196   | 100           | 100 100               |  |  |  |  |
| Sapphire Petroleum, Ltd 5s conv deb 1962  | Jan-July           | 79 1/2                       | 76 83   | 18            | 76 98 1/2             |  |  |  |  |
| Southern California Edison 3s 1965  | Mar-Sept           | 101 1/2                      | 100 1/2 101 1/2                               | 33            | 99 1/2 102 1/2        |  |  |  |  |
| 3 1/4s series A 1973  | Jan-July           | —                            | 101 102                                       | —             | 99 1/2 102 1/2        |  |  |  |  |
| 1st and ref M 3s series B 1973  | Feb-Aug            | —                            | 99 1/2 99 1/2                                 | 2             | 98 100 1/2            |  |  |  |  |
| 2 1/2s series C 1976  | Feb-Aug            | —                            | 96 1/2 96 1/2                                 | 2             | 96 98 1/2             |  |  |  |  |
| 3 1/4s series D 1976  | Feb-Aug            | —                            | 101 101 1/2                                   | —             | 99 1/2 102            |  |  |  |  |
| Southern California Gas 3 1/4s 1970   | April-Oct          | —                            | 102 102                                       | —             | 100 103 1/2           |  |  |  |  |
| Southern Counties Gas (Calif) —<br>1st mortgage 3s 1971                                     | Jan-July           | —                            | 197 1/2 98 1/2                                | —             | 96 1/2 98             |  |  |  |  |
| Southwestern Gas & Electric 3 1/4s 1970   | Feb-Aug            | —                            | 100 102 1/2                                   | —             | 99 1/2 102 1/2        |  |  |  |  |
| Spalding (A) & Bros 5s 1989   | May-Nov            | 93                           | 93 93   | 6             | 93 95 1/2             |  |  |  |  |
| Starrett Corp Inc 5s coll trust 1966  | April-Oct          | —                            | 185 189                                       | —             | 87 91 1/2             |  |  |  |  |
| Stinnes (Hugo) Corp—<br>△7-4s 3rd stamped 1946  | Jan-July           | —                            | 100 100                                       | 1             | 70 105                |  |  |  |  |
| Stinnes (Hugo) Industries—<br>△7-4s 2nd stamped 1946  | April-Oct          | —                            | 100 104                                       | —             | 69 105                |  |  |  |  |
| Terni Hydro-Electric Co—<br>△6 1/2s with Aug 1 1940 coupon 1953                             | Feb-Aug            | —                            | 173   | —             | 70 80                 |  |  |  |  |
| △6 1/2s ex Aug 1 1947 coupon 1953   | —                  | —                            | 130   | —             | —                     |  |  |  |  |
| United Electric Service Co—<br>△7s with Dec 1 1940 coupon 1956                              | June-Dec           | —                            | 173 75  | —             | 71 74 1/2             |  |  |  |  |
| △7s ex Dec 1 1947 coupon 1956   | —                  | —                            | 130   | —             | —                     |  |  |  |  |
| Waldorf-Astoria Hotel—<br>△5s income debentures 1954  | Mar-Sep            | —                            | 110 1/2 102 1/2                               | —             | 98 101 1/2            |  |  |  |  |
| Washington Water Power 3 1/4s 1964  | June-Dec           | —                            | 103 1/2 104 1/2</                             |               |                       |  |  |  |  |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

## Boston Stock Exchange

| STOCKS  | Par   | Friday Last |                        | Sales for Week | Range Since Jan. 1 |             |
|---|-------|-------------|------------------------|----------------|--------------------|-------------|
|   |       | Sale Price  | Week's Range of Prices |                | Low                | High        |
| American Tel & Tel                                | 100   | 156 1/4     | 154 1/4 - 156 1/4      | 3,465          | x150 1/2 Jun       | 157 1/4 Feb |
| American Woolen                                   | 22    | 22 1/2      | 22 1/2 - 23 1/2        | 35             | 22 1/2 Oct         | 37 Jan      |
| Anaconda Copper                                   | 50    | 38 1/2      | 38 1/2 - 39 1/2        | 253            | 38 Oct             | 56 Jan      |
| Boston & Albany RR                                | 100   | 123 1/2     | 123 1/2                | 186            | 116 1/2 Jan        | 124 Aug     |
| Boston Edison                                     | 25    | 49 1/2      | 48 1/2 - 49 1/2        | 1,455          | 45 1/2 Jan         | 51 1/2 Sep  |
| Boston Elevated Railway—Stamped \$50 paid         | 100   | 13 1/2      | 13 1/2                 | 116            | 7 1/2 Jan          | 14 1/2 Oct  |
| Boston Personal Prop Trust                        | —     | 26          | 26                     | 100            | 24 Oct             | 28 Mar      |
| Boston & Providence RR                            | 100   | 91          | 91                     | 10             | 88 Oct             | 100 Feb     |
| Calumet & Hecla                                   | 5     | —           | 7 1/2 - 7 1/2          | 20             | 7 1/2 Apr          | 10 Jan      |
| Cities Service                                    | 10    | 93 1/2      | 94                     | 19             | 89 1/2 Oct         | 113 1/2 Jan |
| Eastern Gas & Fuel Associates com.—               | —     | 12 1/2      | 12 1/2                 | 360            | 12 1/2 Nov         | 15 1/2 Jan  |
| Eastern Mass. Street Ry—6% 1st preferred series A | 100   | —           | 38 - 38                | 20             | 36 Oct             | 53 1/2 Jan  |
| Eastern Steamship Lines Inc.                      | —     | 20 1/2      | 20 1/2                 | 300            | 20 1/2 Jan         | 23 Apr      |
| First National Stores                             | —     | 41 1/2      | 42 1/2                 | 170            | 34 1/2 Mar         | 43 1/2 Oct  |
| General Electric                                  | —     | 68          | 65 1/2 - 68            | 1,255          | 54 1/2 Feb         | 68 Nov      |
| Gillette Safety Razor Co new                      | 1     | —           | 32 1/2 - 32 1/2        | 30             | 30 1/2 Jan         | 34 1/2 Sep  |
| Island Creek Coal Co.                             | 50c   | —           | 26 1/2                 | 26 1/2         | 55 Nov             | 39 1/2 Feb  |
| Kennecott Copper                                  | —     | 72 1/2      | 73 1/2                 | 306            | 69 1/2 Oct         | 91 1/2 Jan  |
| Lone Star Cement Corp.                            | 10    | —           | 28 1/2                 | 28 1/2         | 50 Jan             | 31 Aug      |
| Mathieson Chemical Corp.                          | —     | 39 1/2      | 40 1/2                 | 171            | 38 1/2 Oct         | 48 1/2 Apr  |
| Narragansett Racing Assn.                         | 1     | —           | 10 1/2 - 10 1/2        | 130            | 10 1/2 Oct         | 13 1/2 Jun  |
| Nash-Kelvinator                                   | 5     | 21 1/2      | 21 1/2                 | 216            | 17 1/2 May         | 21 1/2 Nov  |
| National Service Cos.                             | 1     | —           | 11c                    | 16c            | 1,400 Oct          | 20c Nov     |
| New England Electric System                       | 20    | 13 1/2      | 13 1/2                 | 1,637          | 11 1/2 Jun         | 14 1/2 Aug  |
| New England Tel & Tel                             | 100   | 109 1/2     | 109 1/2                | 228            | 107 July           | 113 1/2 Aug |
| North Butte Mining                                | 2.50  | —           | 55c                    | 56c            | 3,100 Sep          | 99c Feb     |
| Pennsylvania RR                                   | 50    | 18 1/2      | 18 1/2                 | 978            | 17 1/2 Feb         | 20 1/2 Jun  |
| Quincy Mining Co.                                 | 25    | —           | 9 1/2                  | 9 1/2          | 300 Mar            | 9 1/2 Jan   |
| Rexall Drug Co.                                   | 2.50  | —           | 5 1/2                  | 5 1/2          | 115 Aug            | 6 1/2 Jan   |
| Shawmut Association                               | —     | 19 1/2      | 19 1/2                 | 209            | 17 1/2 Jan         | 20 Mar      |
| Stone & Webster Inc.                              | —     | 28 1/2      | 28 1/2                 | 5 Jan          | 30 1/2 Aug         | 34 Jun      |
| Torrington Co                                     | —     | 30          | 29 1/2                 | 30             | 245 Oct            | 28 1/2 Oct  |
| Union Twist Drill                                 | 5     | —           | 40 - 40                | 115            | 38 1/2 Oct         | 44 Jan      |
| United Fruit Co.                                  | —     | 56 1/2      | 54 - 57 1/2            | 3,279          | 53 1/2 Oct         | 64 1/2 Jan  |
| United Shoe Machinery common                      | 25    | 35 1/2      | 35 1/2                 | 1,350          | 35 1/2 Oct         | 45 1/2 Jan  |
| U S Rubber Co new                                 | 5     | —           | 25 1/2                 | 25 1/2         | 120 Oct            | 22 1/2 July |
| Waldorf System Inc.                               | —     | —           | 12 1/2                 | 12 1/2         | 50 x11 Mar         | 12 1/2 Aug  |
| Westinghouse Electric Corp.                       | 12.50 | 44 1/2      | 43 1/2 - 45 1/2        | 656            | 35 Apr             | 45 Nov      |
| Woodley Petroleum Co.                             | 8     | —           | 61                     | 61             | 25 Jan             | 75 1/2 Apr  |

## Cincinnati Stock Exchange

| STOCKS                             | Par    | Friday Last |                        | Sales for Week | Range Since Jan. 1 |             |
|------------------------------------|--------|-------------|------------------------|----------------|--------------------|-------------|
|                                    |        | Sale Price  | Week's Range of Prices |                | Low                | High        |
| American Laundry Machine           | 20     | —           | 25 - 25                | 88             | 24 1/2 Jun         | 27 Jan      |
| Baldwin                            | 13     | —           | 20 1/2 - 20 1/2        | 2              | 20 Jun             | 21 1/2 Mar  |
| Carey                              | 10     | —           | 16 1/2 - 17 1/2        | 400            | 16 1/2 Oct         | 18 1/2 Jan  |
| Champion Paper                     | —      | —           | 28 1/2 - 28 1/2        | 50             | 24 Apr             | 29 1/2 July |
| Cincinnatian Gas & Electric common | 8 1/2  | 38 1/2      | 38 1/2 - 39            | 227            | 37 1/2 May         | 40 1/2 Apr  |
| Preferred                          | 100    | —           | 102 - 102              | 10             | 94 1/2 Jan         | 102 Nov     |
| Cincinnati Street Railway          | 25     | 9 1/2       | 9 1/2 - 9 1/2          | 1,864          | 5 1/2 Apr          | 9 1/2 Nov   |
| Cincinnati Tel                     | 50     | 72          | 71 1/2 - 72 1/2        | 941            | 70 May             | 76 1/2 Feb  |
| Dow common                         | —      | 6 1/2       | 6 1/2 - 6 1/2          | 5              | 6 Jan              | 7 Mar       |
| Eagle Picher                       | 10     | —           | 21 1/2 - 21 1/2        | 77             | 19 May             | 25 Jan      |
| Formica Ins.                       | —      | 38          | 38 - 40                | 45             | 34 May             | 50 1/2 Jan  |
| Gibson Art                         | —      | —           | 52 1/2 - 52 1/2        | 20             | 47 Jun             | 52 1/2 Nov  |
| Kroger                             | —      | 37 1/2      | 36 1/2 - 37 1/2        | 188            | 31 1/2 Jan         | 38 1/2 Aug  |
| Lunkenheimer                       | —      | —           | 20 1/2 - 21 1/2        | 237            | 20 1/2 Nov         | 25 1/2 Mar  |
| Meteor                             | —      | —           | 4 1/2 - 4 1/2          | 150            | 3 1/2 Apr          | 4 1/2 Jan   |
| Procter & Gamble                   | —      | 65 1/2      | 65 - 66 1/2            | 1,307          | 62 1/2 May         | 68 1/2 Apr  |
| Randall class B                    | 5      | 18          | 16 1/2 - 18            | 1,090          | 12 1/2 Feb         | 18 Nov      |
| Rapid                              | —      | —           | 12 1/2 - 12 1/2        | 104            | 10 1/2 July        | 13 1/2 Jan  |
| U S Printing common                | —      | —           | 22 1/2 - 22 1/2        | 18             | 21 1/2 Sep         | 32 Mar      |
| Preferred                          | 50     | —           | 49 - 49                | 13             | 49 Aug             | 50 1/2 May  |
| Unlisted Stocks—                   | —      | —           | —                      | —              | —                  | —           |
| Allied Stores                      | —      | —           | 37 1/2 - 37 1/2        | 40             | 35 1/2 May         | 40 1/2 July |
| American Airlines                  | —      | —           | 13 1/2 - 13 1/2        | 76             | 12 1/2 Apr         | 16 1/2 Jan  |
| American Radiator                  | —      | —           | 14 1/2 - 14 1/2        | 25             | 13 1/2 Oct         | 16 1/2 Jan  |
| American Telephone & Telegraph     | 100    | 155 3/4     | 154 1/2 - 156 1/2      | 313            | 151 1/2 Jun        | 157 1/2 Feb |
| Armco Steel                        | 10     | 36 1/2      | 36 1/2 - 37 1/2        | 81             | 35 1/2 May         | 41 1/2 Jan  |
| Ashland Oil                        | —      | —           | 17 1/2 - 17 1/2        | 281            | 16 1/2 Oct         | 23 1/2 Mar  |
| Avco                               | 3      | 8           | 7 1/2 - 8 1/2          | 215            | 6 1/2 Jun          | 8 1/2 Nov   |
| Benguet Mining                     | 1 Peso | —           | 1 1/2 - 1 1/2          | 50             | 1 1/2 Nov          | 1 1/2 Mar   |
| Canadian Pacific                   | 25     | 31 1/2      | 31 1/2 - 31 1/2        | 50             | 31 1/2 Nov         | 40 1/2 Apr  |
| Chesapeake & Ohio                  | 25     | —           | 37 1/2 - 37 1/2        | 10             | 33 1/2 Jan         | 37 1/2 Oct  |
| Chrysler Corp.                     | 25     | 85 1/2      | 84 - 85 1/2            | 110            | 67 1/2 Feb         | 86 1/2 Nov  |
| Cities Service                     | 10     | —           | 93 1/2 - 93 1/2        | 14             | 90 Oct             | 112 1/2 Jan |
| City Products                      | —      | —           | 29 1/2 - 30 1/2        | 78             | 29 1/2 Oct         | 32 1/2 Jun  |
| Columbia Gas                       | —      | —           | 14 1/2 - 14 1/2        | 15             | 13 1/2 Oct         | 16 1/2 Jan  |
| Col & S Ohio Elec.                 | 5      | —           | 25 - 25                | 44             | 21 Jan             | 26 1/2 Aug  |
| Curtiss-Wright                     | 1      | —           | 7 1/2 - 7 1/2          | 65             | 7 1/2 Apr          | 10 1/2 Jan  |
| Dayton Power & Light               | 7      | —           | 35 - 35                | 75             | 33 1/2 Feb         | 36 1/2 Aug  |
| Du Pont                            | 5      | —           | 89 1/2 - 90            | 70             | 81 Apr             | 91 1/2 Jan  |
| Electric Auto-Lite                 | 5      | —           | 50 1/2 - 50 1/2        | 40             | 47 1/2 May         | 50 1/2 Nov  |
| Federated Dept Stores              | 5      | —           | 42 1/2 - 42 1/2        | 9              | 37 1/2 Feb         | 45 1/2 Oct  |
| General Electric                   | —      | 68          | 65 1/2 - 68            | 73             | 54 1/2 Feb         | 68 Nov      |
| General Motors                     | 5      | 61 1/2      | 61 1/2 - 62 1/2        | 183            | 50 Feb             | 62 1/2 Nov  |
| International Harvester            | —      | —           | 30 1/2 - 30 1/2        | 20             | 30 Oct             | 36 1/2 Jan  |
| National Cash Register             | —      | 49 1/2      | 49 1/2 - 50 1/2        | 111            | 49 1/2 Nov         | 60 1/2 Mar  |
| National Distillers                | —      | —           | 20 1/2 - 20 1/2        | 65             | 19 1/2 Aug         | 33 1/2 Jan  |
| N Y Central                        | —      | —           | 19 1/2 - 19 1/2        | 140            | 17 1/2 Oct         | 21 1/2 Jun  |
| Ohio Edison                        | 8      | —           | 35 1/2 - 35 1/2        | 95             | 33 Jan             | 36 1/2 Sep  |
| Ohio Oil                           | —      | 51 1/2      | 51 1/2 - 52 1/2        | 65             | 50 1/2 Oct         | 60 1/2 Apr  |
| Packard                            | —      | —           | 4 1/2 - 4 1/2          | 55             | 4 1/2 Apr          | 5 1/2 May   |
| Pennsylvania RR                    | 50     | —           | 19 1/2 - 19 1/2        | 50             | 17 1/2 Apr         | 20 1/2 Jun  |
| Pepsi-Cola                         | 33 1/2 | 9 1/2       | 9 1/2 - 9 1/2          | 110            | 8 1/2 Mar          | 10 1/2 Apr  |
| Radio Corp                         | —      |             |                        |                |                    |             |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS                            | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 | STOCKS                   | Friday<br>Last<br>Sale Price     | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |             |             |             |         |
|-----------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|--------------------------|----------------------------------|------------------------------|-----------------------------|--------------------|-------------|-------------|-------------|---------|
|                                   | Par                          | Low                          | High                        | Low                | High                     |                                  | Par                          | Low                         | High               |             |             |             |         |
| Clary Multiplier                  | 1                            | 5                            | 5                           | 100                | 4% Feb                   | 5% May                           | Reserve Oil & Gas Co.        | 1                           | 22                 | 22          | 220         | 12% Mar     | 28% Aug |
| Climax Molybdenum (Un)            | •                            | 35% 35%                      | 150                         | 32% Feb            | 36% Aug                  | Rexall Drug Inc.                 | 2.50                         | 5 1/2                       | 5 1/2              | 472         | 5 Aug       | 6% Jan      |         |
| Colorado Fuel & Iron              | •                            | 18                           | 18                          | 268                | 17% Oct                  | Reynolds Tobacco Co.             | 10                           | 39                          | 40                 | 300         | 39% Nov     | 40 Nov      |         |
| Columbia Gas System (Un)          | •                            | a14% a14%                    | 20                          | 13% Oct            | 16% Jan                  | Kneem Mfg Co                     | 1                            | 24 1/2                      | 24 1/2             | 386         | 24% Nov     | 32% Feb     |         |
| Commercial Solvents (Un)          | •                            | a18% a18%                    | 45                          | 21 July            | 33% Jan                  | Rice Ranch Oil Co.               | 1                            | 1.20                        | 1.30               | 2,000       | 70% Feb     | 1.50 Sep    |         |
| Commonwealth Edison (Un)          | 25                           | a33% a33%                    | 60                          | 31% May            | 34 Nov                   | Richfield Oil Corporation        | •                            | 63 1/2                      | 63 1/2             | 405         | 53% Feb     | 74% July    |         |
| Consolidated Edison of N Y (Un)   | •                            | 37%                          | 37%                         | 138                | 33% Feb                  | Rome Cable Corp                  | 5                            | a21% a21%                   | 69                 | •           | •           | •           |         |
| Consolidated Engineering          | 50c                          | 14% 10%                      | 300                         | 11 May             | Ryan Aeronautical        | 1                                | 11 1/2                       | 11 1/2                      | 1,450              | 9% May      | 12 Oct      |             |         |
| Consolidated Grocers              | 1.33%                        | a14% a14%                    | 50                          | 13 Apr             | 15% Jan                  | Safeway Stores Incorporated      | 5                            | 30 3/4                      | 30 3/4             | 527         | 29% Nov     | 32% Jan     |         |
| Consumers Power (Un)              | •                            | 36 1/2 36%                   | 100                         | 35% Jan            | 36 1/2 Nov               | St Louis San Francisco           | •                            | 27 1/2                      | 27 1/2             | 305         | 27 Oct      | 27% Nov     |         |
| Continental Motors (Un)           | 1                            | 9 1/2 9 1/2                  | 270                         | 7% Jun             | 9 1/2 Sep                | St Regis Paper (Un)              | 5                            | 18%                         | 18%                | 150         | 16% Jan     | 24 Feb      |         |
| Continental Oil Co (Del) (Un)     | 5                            | a63 1/2 a65                  | 183                         | 62 Aug             | 67% July                 | Schenley Industries (Un)         | 1.40                         | 24 1/2                      | 24 1/2             | 300         | 24 Nov      | 33 Jan      |         |
| Creameries of America             | 1                            | 11 1/2 11 1/2                | 100                         | 11% Sep            | 12 Jan                   | Seaboard Finance Co.             | 1                            | 21 1/2                      | 21 1/2             | 627         | 19% Jan     | 22% May     |         |
| Crown Zellerbach                  | •                            | a57 1/2 a57 1/2              | 64                          | 50% May            | 57% Aug                  | Seaboard Oil (Del)               | •                            | a79 1/2 a79 1/2             | 50                 | 91 Mar      | 91 Mar      | 91 Mar      |         |
| Curtis Publishing Co (Un)         | 1                            | a6 1/2 a6 1/2                | 50                          | 6 Feb              | 8 Apr                    | Sears Roebuck & Company          | •                            | a57 1/2 a58 1/2             | 127                | 53 May      | 59% Aug     | 59% Aug     |         |
| Curtiss-Wright Corp (Un)          | 1                            | a7 1/2 a7 1/2                | 83                          | 7% Oct             | 9% Jan                   | Servel Inc (Un)                  | 1                            | a10% a10%                   | 200                | 7% Mar      | 11% Oct     | 11% Oct     |         |
| Curtiss-Wright class A            | 1                            | a24% a24%                    | 100                         | 23% Apr            | 24% Jan                  | Shell Oil Co                     | 15                           | a68 1/2 a68 1/2             | 16                 | 79% July    | 85 Mar      | 85 Mar      |         |
| Dome Mines Ltd (Un)               | •                            | a20% a20%                    | 20                          | •                  | •                        | Signal Oil & Gas class A         | •                            | 81                          | 81                 | 165         | 76 Oct      | 108 1/2 Mar |         |
| Douglas Aircraft                  | •                            | a58 1/2 a58 1/2              | 25                          | 57 1/2 Jun         | 63 1/2 July              | Sinclair Oil Corp.               | •                            | 39% 39%                     | 42 1/2             | 1,795       | 39% Nov     | 47% July    |         |
| Dresser Industries                | 50c                          | 22 1/2 22 1/2                | 459                         | 22% Feb            | 26% Apr                  | Soco-Vacuum Oil Co Inc (Un)      | 15                           | a34% a34%                   | a35 1/2            | 272         | 32% Oct     | 40% Jan     |         |
| DuMont (Alien B)                  | 10c                          | 17 1/2 17 1/2                | 1,100                       | 15% May            | 19 1/2 Apr               | Southern Calif Edison Co Ltd com | 25                           | 37                          | 36 1/2             | 1,635       | 34 Apr      | 37% Aug     |         |
| duPont (E I) de Nemours (Un)      | 5                            | a89% a90%                    | 224                         | 80% May            | 90 Jan                   | 4.32% preferred                  | 25                           | 25                          | 25 1/2             | 190         | 23% Jan     | 26% Jun     |         |
| Eastern Air Lines (Un)            | 1                            | a23 1/2 a23 1/2              | 45                          | 22 1/2 Sep         | 28 1/2 Jan               | 4.48% preferred                  | 25                           | 31 1/2                      | 31 1/2             | 571         | 28% Apr     | 31% Aug     |         |
| Eastman Kodak Co                  | 10                           | a42%                         | 215                         | 42 Oct             | 46 1/2 Jan               | 4.88% preferred                  | 25                           | a27% a27%                   | 10                 | 26% Jan     | 28% May     | 28% May     |         |
| El Paso Natural Gas (Un)          | 3                            | 34% 35%                      | 515                         | 31 1/2 Oct         | 35 1/2 Nov               | Southern Calif Gas 6% pfd cl A   | 25                           | 31 1/2                      | 31 1/2             | 280         | 30% Jan     | 34 Jun      |         |
| Electric Bond & Share (Un)        | 5                            | a21 1/2 a21 1/2              | 50                          | 22% Nov            | 26 Mar                   | Southern Calif Petroleum         | 2                            | 12 1/2                      | 12 1/2             | 670         | 10 Nov      | 20 1/2 Mar  |         |
| Electrical Products               | 4                            | 9 1/2 9 1/2                  | 1,090                       | 9 Oct              | 12 Jan                   | Southern Co                      | 5                            | 15 1/2                      | 15 1/2             | 691         | 12 1/2 Jan  | 15 1/2 Nov  |         |
| Emerson Radio & Phono (Un)        | 5                            | a12 1/2 a13 1/2              | 31                          | 11 1/2 Aug         | 15 1/2 Mar               | Southern Pacific                 | •                            | 42%                         | 43                 | 1,185       | 39 Oct      | 43% Aug     |         |
| Erie RR (Un)                      | •                            | a22 a22                      | 55                          | 19 Feb             | 23 May                   | Southern Railway Co (Un)         | •                            | a69% a70%                   | 90                 | 49% Feb     | 70 1/2 Nov  | 70 1/2 Nov  |         |
| Exeter Oil Co class A             | 1                            | a62 1/2% a62 1/2%            | 2,850                       | 55c Oct            | 85c July                 | Standard Brands Inc (Un)         | •                            | a25% a26%                   | 127                | 23 Jan      | 27 Aug      | 27 Aug      |         |
| Farmers & Merchants Bank          | 100                          | 335 335                      | 52                          | 320 Apr            | 410 Feb                  | Standard Oil Co of Calif.        | 53                           | 52 1/2                      | 53 1/2             | 1,324       | 50% Feb     | 64 July     |         |
| Fedders-Quigan Corp (Un)          | 1                            | a13 1/2 a13 1/2              | 50                          | 8% Jan             | 9 1/2 Aug                | Standard Oil Co (Ind) (Un)       | 25                           | a75% a75%                   | 50                 | 72 Oct      | 89% Mar     | 89% Mar     |         |
| Fitzsimmons Stores                | 1                            | 9 1/2 9 1/2                  | 100                         | 8% Jan             | 9 1/2 Aug                | Standard Oil Co (N J) (Un)       | 15                           | a73% a75%                   | 212                | 72 Oct      | 81 Jan      | 81 Jan      |         |
| Florida Power & Light (Un)        | •                            | a32% a32%                    | 25                          | 29 May             | 31 1/2 Oct               | Standard Oil of Ohio             | 10                           | a38 a38                     | 50                 | 36 Nov      | 43 Apr      | 43 Apr      |         |
| Flying Tiger Lines                | 1                            | 9 1/2 9 1/2                  | 480                         | 7 1/2 Aug          | 10 1/2 Oct               | Stone & Webster Inc (Un)         | •                            | 28% 28%                     | 605                | 24% Jan     | 29% Aug     | 29% Aug     |         |
| Food Machine & Chem.              | 10                           | a39 a39 a39                  | 50                          | 8% ---             | 8% ---                   | Studebaker Corporation (Un)      | 1                            | a34% a35%                   | 115                | 32% Jan     | 38% May     | 38% May     |         |
| General Electric Co (Un)          | •                            | 67%                          | 67 67%                      | 885                | 54% Feb                  | Sunray Oil Corporation common    | 1                            | 18% 18%                     | 1,010              | 18% Oct     | 24 1/2 Apr  | 24 1/2 Apr  |         |
| General Foods Corp (Un)           | •                            | 52 52                        | 165                         | 41% Apr            | 52 Nov                   | Swift & Co (Un)                  | 25                           | 31% 31%                     | 100                | 30% Oct     | 33% Jan     | 33% Jan     |         |
| General Motors Corp common        | 5                            | 62 1/2 62 1/2                | 517                         | 50 Feb             | 63 1/2 Nov               | Sylvania Electric Prod (Un)      | •                            | 38% 38%                     | 550                | 32% May     | 39 Mar      | 39 Mar      |         |
| General Paint common              | 10 1/2                       | 10 1/2 10 1/2                | 200                         | 8% Oct             | 14% Jan                  | Texas Company (Un)               | 25                           | a53% a54%                   | 121                | 51 Oct      | 60 Jan      | 60 Jan      |         |
| General Public Utilities (Un)     | 5                            | 24 1/2 25 1/2                | 373                         | 21 Jan             | 25 1/2 Nov               | Texas Gulf Sulphur (Un)          | •                            | a105 1/2 a106 1/2           | 44                 | 107 1/2 Feb | 109 Sep     | 109 Sep     |         |
| General Telephone                 | 20                           | a33% a33%                    | 124                         | 30 1/2 Mar         | 33 1/2 Sep               | Textron Inc common               | 50c                          | a10% a10%                   | 10                 | 10% Oct     | 18 1/2 Jan  | 18 1/2 Jan  |         |
| Gladding McBean                   | 10                           | 15 1/2 15 1/2                | 500                         | 13 1/2 Jan         | 17 Feb                   | Preferred                        | •                            | a15% a15%                   | 25                 | 17 1/2 July | 17 1/2 July | 17 1/2 July |         |
| Goodyear Tire & Rubber common     | 43%                          | 43% 43%                      | 780                         | 40% Jun            | Tidewater Assoc Oil (Un) | 10                               | 20 20                        | 644                         | 18 1/2 Oct         | 24 1/2 Jun  | 24 1/2 Jun  |             |         |
| Graham-Paige Corp (Un)            | •                            | 2% 2%                        | 200                         | 2% Oct             | 3% Feb                   | Timkin-Detroit Axle (Un)         | 5                            | 21% 21%                     | 124                | 19% Feb     | 22 1/2 Sep  | 22 1/2 Sep  |         |
| Greyhound Corp (Un)               | 3                            | a11 1/2 a12 1/2              | 170                         | 11 1/2 Mar         | 12 1/2 Aug               | Transamerica Corp                | 2                            | 24% 25%                     | 2,284              | 21 1/2 Jan  | 27% Mar     | 27% Mar     |         |
| Gulf Oil Corp (Un)                | 25                           | 48 1/2 48 1/2                | 384                         | 48 1/2 Nov         | 57 1/2 Mar               | TreeSweet Products Co            | 1                            | 5 5                         | 100                | 4% May      | 5 Oct       | 5 Oct       |         |
| Hancock Oil Co class A            | 1                            | 27 1/2                       | 27 1/2                      | 3,836              | 22 1/2 Oct               | Tri-Continental Corp (Un)        | 1                            | 16 1/2 16 1/2               | 505                | 13% Jan     | 17 Sep      | 17 Sep      |         |
| Honolulu Oil Corp                 | •                            | a46 1/2 a46 1/2              | 50                          | 47 1/2 Nov         | 67 1/2 Jan               | Twentieth Century Fox Film new   | 1                            | 10% 10%                     | 1,121              | 10% Oct     | 12 1/2 Sep  | 12 1/2 Sep  |         |
| Hudson Motor Car                  | 12 1/2                       | a16 1/2 a16 1/2              | 100                         | 12% Feb            | 16 1/2 Sep               | Union Carbide & Carbon (Un)      | •                            | a64 a64%                    | 155                | 57% May     | 67 1/2 July | 67 1/2 July |         |
| Illinois Central RR (Un)          | 100                          | 74 1/2 75 1/2                | 200                         | 66 1/2 Apr         | 76 1/2 Aug               | Union Oil Co of Calif common     | 25                           | 36% 37%                     | 2,081              | 35% Oct     | 45% July    | 45% July    |         |
| Intercoast Petroleum              | 10c                          | 1.30                         | 1.30                        | 200                | 1.25 Oct                 | Union Pacific RR (Un)            | 50                           | a11 1/2 a11 1/2             | 135                | 108 Oct     | 119 1/2 Mar | 119 1/2 Mar |         |
| International Harvester           | •                            | 30 1/2 30 1/2                | 915                         | 30 Oct             | 35 1/2 Jan               | United Air Lines (Un)            | 10                           | a28 a28                     | 130                | 24% May     | 32 1/2 Jan  | 32 1/2 Jan  |         |
| International Nickel (Un)         | •                            | a43 a43                      | 25                          | 44 1/2 Oct         | 47 1/2 Jan               | United Aircraft (Un)             | 5                            | a35% a35%                   | 110                | 28% Apr     | 35 1/2 Aug  | 35 1/2 Aug  |         |
| International Paper Co (Un)       | 7.50                         | a43 1/2 a50 1/2              | 64                          | 42 1/2 May         | 50 1/2 Feb               | United Corp (Del) (Un)           | 1                            | 45 45                       | 15                 | 4% Jan      | 5 1/2 Apr   | 5 1/2 Apr   |         |
| International Tel & Tel Corp (Un) | •                            | 18 1/2 18 1/2                | 391                         | 15 1/2 Feb         | 19 1/2 Sep               |                                  |                              |                             |                    |             |             |             |         |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1     | STOCKS  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1    |                        |                       |
|---|------------------------------|------------------------------|-----------------------------|------------------------|---|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------|-----------------------|
| Par   | Low                          | High                         |                             | Low                    | Par   | Low                          | High                         |                             | Low                   | High                   |                       |
| Chicago Milwaukee St Paul & Pacific Ry common | 100                          | 18 1/2 19 1/2                | 200                         | 18 1/2 Oct 24 Mar      | Peabody Coal Co common                        | 5                            | 5 1/4                        | 5 1/4                       | 400                   | 5 1/4 Oct 8 1/2 Jan    |                       |
| Chicago Rock Island & Pac Ry Co               | 100                          | 67 1/2 67 1/2                | 100                         | 50 1/2 Jan 68 1/2 Sep  | Pennsylvania RR                               | 50                           | 19 1/2                       | 18 1/2 19 1/2               | 2,400                 | 17 1/2 Mar 26 1/2 Jun  |                       |
| Chicago Towel Co common                       | 100                          | 100 1/2 100 1/2              | 25                          | 94 Jan 104 Apr         | Peoples Gas Light & Coke Rights (when issued) | 5                            | 4 1/2                        | 5 1/2                       | 6,700                 | 4 1/2 Nov 5 1/2 Nov    |                       |
| Chrysler Corp                                 | 25                           | 84 1/2 85 1/2                | 400                         | 68 1/2 Feb 86 1/2 Nov  | Pepsi-Cola Co (Un) 33 1/2 c                   | —                            | 9 1/2                        | 9 1/2                       | 200                   | 8 1/2 Feb 10 1/2 Apr   |                       |
| Cities Service Co                             | 10                           | 92 1/2 92 1/2                | 300                         | 90 Oct 113 1/2 Jan     | Phelps Dodge Corp 13 1/2                      | 37 1/2                       | 36 1/2 37 1/2                | 1,000                       | 33 1/2 May 37 1/2 Aug |                        |                       |
| Cleveland Cliffs Iron common                  | 1                            | 18 1/2 18 1/2                | 2,900                       | 18 1/2 Nov 26 1/2 Jan  | Phileo Corp                                   | 3                            | 35 1/2                       | 35 1/2 36 1/2               | 500                   | 27 1/2 Feb 36 1/2 Nov  |                       |
| 4 1/2 % preferred                             | 100                          | 81 1/2 81 1/2                | 50                          | 80 Jan 84 Mar          | Phillips Petroleum Co                         | —                            | 55 1/2                       | 55 1/2 58 1/2               | 800                   | 48 1/2 Feb 62 1/2 July |                       |
| Cleveland Elec Illum Co                       | —                            | 52 1/2 52 1/2                | 200                         | 49 1/2 Feb 55 1/2 Sep  | Pressed Steel Car Co common                   | 1                            | 9 1/2                        | 9 1/2                       | 200                   | 9 1/2 Oct 13 1/2 Jan   |                       |
| Clinton Foods Inc                             | 1                            | 22 1/2 22 1/2                | 2,050                       | 18 1/2 Mar 26 Jan      | Process Corp                                  | —                            | 7 1/2                        | 7 1/2                       | 184                   | 5 Feb 8 1/2 Sep        |                       |
| Coleman (The) Co Inc                          | 5                            | 25 1/2 25 1/2                | 300                         | 23 1/2 Nov 29 Jan      | Public Service of Indiana com                 | —                            | 33 1/2                       | 33 1/2                      | 200                   | 29 1/2 Apr 33 1/2 Sep  |                       |
| Columbia Gas System (Un)                      | —                            | 14 1/2 14 1/2                | 1,700                       | 13 1/2 Oct 16 1/2 Jan  | Pullman Company                               | —                            | 40 1/2                       | 40 1/2                      | 300                   | 39 1/2 Mar 42 1/2 Aug  |                       |
| Commonwealth Edison common                    | 25                           | 33 1/2 33 1/2                | 3,000                       | 30 1/2 Jan 34 1/2 Sep  | Pure Oil Co (Un)                              | —                            | 64                           | 64 1/2                      | 200                   | 57 Oct 68 1/2 Jan      |                       |
| \$1.32 convertible preferred                  | 25                           | 33 1/2 33 1/2                | 300                         | 31 1/2 Jan 34 1/2 Sep  | Quaker Oats Co                                | 5                            | 28                           | 27 1/2 28 1/2               | 1,100                 | 25 1/2 Apr 35 Jan      |                       |
| Continental Motors Corp                       | 1                            | 9 1/2 9 1/2                  | 100                         | 7 1/2 Apr 9 1/2 Sep    | Radio Corp of America (Un)                    | —                            | 27 1/2                       | 27 1/2                      | 800                   | 23 1/2 Jan 28 1/2 Apr  |                       |
| Curtiss-Wright Corp (Un)                      | 1                            | 7 1/2 8                      | 300                         | 7 1/2 May 9 1/2 Jan    | RKO Pictures Corp (Un)                        | 1                            | 3 1/2                        | 3 1/2                       | 600                   | 2 1/2 Apr 4 1/2 Oct    |                       |
| Deere & Co                                    | 10                           | 29 1/2 29 1/2                | 500                         | 28 1/2 Oct 33 1/2 July | Raytheon Manufacturing Co                     | 5                            | 10 1/2                       | 10 1/2                      | 100                   | 8 1/2 May 11 1/2 Sep   |                       |
| Dodge Mfg Corp                                | 10                           | 10 10 1/2                    | 800                         | 10 Nov 15 1/2 Oct      | Remington Rand (Un)                           | 50c                          | —                            | 18 1/2 18 1/2               | 400                   | 17 1/2 Oct 20 1/2 Jan  |                       |
| Dow Chemical Co (new) Rights                  | 5                            | 38 1/2 39                    | 400                         | 37 Oct 42 1/2 Sep      | Rexall Drug (Un)                              | 2.50                         | —                            | 5 1/2 5 1/2                 | 300                   | 5 July 6 1/2 Jan       |                       |
| Du Mont Laboratories Inc (Allen B) Class A    | 10c                          | 9/64 9/64                    | 124,100                     | 7/64 Oct 7/64 Nov      | Richman Bros Co                               | —                            | 34                           | 33 1/2 34                   | 550                   | 32 1/2 Apr 39 1/2 Jan  |                       |
| Eastern Air Lines Inc                         | 1                            | 23 1/2 23 1/2                | 200                         | 22 1/2 Sep 24 1/2 Aug  | St Louis National Stockyards                  | —                            | 46 1/2                       | 47 1/2                      | 219                   | 43 Jan 50 Apr          |                       |
| Eastman Kodak Co (Un)                         | 10                           | 43 1/2 43 1/2                | 1,200                       | 41 1/2 Oct 47 1/2 Jan  | St Louis Public Service A common              | —                            | 12 1/2                       | 12 1/2                      | 5,700                 | 8 1/2 Jan 12 1/2 Nov   |                       |
| Eddy Paper Corp (The)                         | 133                          | 130 133                      | 20                          | 130 Jan 150 Sep        | St Regis Paper                                | 5                            | 19                           | 19                          | 200                   | 16 1/2 Jan 24 1/2 Feb  |                       |
| Electric Controller & Mfg                     | 5                            | 40 40                        | 70                          | 39 May 48 Aug          | Schenley Industries (Un)                      | 1.40                         | 24 1/2                       | 24 1/2                      | 700                   | 22 1/2 Oct 33 Jan      |                       |
| Elgin National Watch                          | 15                           | 12 12 1/2                    | 1,500                       | 11 Oct 14 1/2 Feb      | Schwitzer-Cummins Co                          | —                            | 14 1/2                       | 14 1/2                      | 700                   | 13 1/2 July 17 Jun     |                       |
| Falstaff Brewing Corp                         | 1                            | 15 15                        | 1,400                       | 13 Jan 16 Jan          | Sears Roebuck & Co                            | —                            | 58 1/2                       | 58 1/2                      | 800                   | 50 1/2 Feb 59 1/2 Aug  |                       |
| Flour Mills of America Inc                    | 5                            | 8 1/2 8 1/2                  | 200                         | 8 1/2 Oct 12 1/2 Apr   | Serrick Corp class B common                   | —                            | 14 1/2                       | 14 1/2                      | 200                   | 13 1/2 Mar 15 Jan      |                       |
| Four-Wheel Drive Auto                         | 10                           | 10 10 1/2                    | 900                         | 7 Feb 12 Nov           | Shellmar Corp                                 | 6                            | 29 1/2                       | 29 1/2 31 1/2               | 1,750                 | 28 1/2 Sep 36 1/2 July |                       |
| Gamble-Skogmo Inc                             | 5                            | 7 7                          | 300                         | 6 1/2 May 8 1/2 Jan    | Signode Steel Strapping Co                    | —                            | 16 1/2                       | 16 1/2                      | 150                   | 15 1/2 Jun 19 1/2 Mar  |                       |
| General Amer Transportation                   | 5                            | 59 1/2 59 1/2                | 100                         | 52 1/2 Jan 60 1/2 Jun  | Sinclair Oil Corp                             | —                            | 40 1/2                       | 42 1/2                      | 300                   | 39 1/2 Oct 47 1/2 Jan  |                       |
| General Box Corp                              | 1                            | 2 2                          | 3,900                       | 2 Jun 2 1/2 Jan        | Society Brand Clothes Inc                     | —                            | 4 1/2                        | 5                           | 1,200                 | 3 1/2 Sep 5 1/2 Mar    |                       |
| General Electric Co (Un)                      | 67                           | 65 1/2 67 1/2                | 1,200                       | 54 1/2 Feb 67 1/2 Nov  | Soceny Vacuum Oil (Un)                        | 15                           | 34 1/2                       | 35 1/2                      | 1,600                 | 32 1/2 Oct 40 1/2 Jan  |                       |
| General Finance Corp common                   | 1                            | 10 10                        | 100                         | 7 1/2 Aug 10 1/2 Aug   | South Bend Lathe Works                        | 5                            | 24                           | 23 1/2 24 1/2               | 650                   | 22 1/2 May 27 Feb      |                       |
| General Foods Corp                            | —                            | 52 52                        | 200                         | 41 1/2 Apr 52 1/2 Nov  | Southern Co (Un)                              | 5                            | 15 1/2                       | 15 1/2                      | 4,000                 | 12 1/2 Jan 15 1/2 Nov  |                       |
| General Motors Corp                           | 5                            | 61 1/2 62 1/2                | 1,900                       | 50 Feb 63 1/2 Nov      | Southern Pacific Co new (Un)                  | —                            | 43                           | 43 1/2                      | 400                   | 39 Oct 43 1/2 Nov      |                       |
| General Public Utilities (Un)                 | 5                            | 26 26                        | 100                         | 21 Jan 26 Nov          | Spiegel Inc warrants                          | —                            | 1 1/2                        | 1 1/2                       | 200                   | 1 1/2 Nov 3 Jan        |                       |
| General Telephone Corp                        | 20                           | 34 1/2 34 1/2                | 400                         | 29 1/2 Apr 34 1/2 Nov  | Standard Oil of California                    | 4                            | 53 1/2                       | 53 1/2                      | 300                   | 50 1/2 Feb 63 1/2 July |                       |
| Gibson Refrigerator Co                        | 1                            | 7 1/2 7 1/2                  | 600                         | 6 1/2 May 9 1/2 Jan    | Standard Oil of Indiana                       | 25                           | —                            | 75                          | 76                    | 200                    | 71 1/2 Oct 91 1/2 Mar |
| Gillette (The) Co                             | —                            | 32 1/2 32 1/2                | 100                         | 30 1/2 Jan 33 1/2 Sep  | Standard Oil N J (Un)                         | 15                           | 74                           | 75 1/2                      | 800                   | 72 1/2 Oct 85 Jan      |                       |
| Glidden Co (Un)                               | —                            | 33 1/2 33 1/2                | 100                         | 32 1/2 Oct 42 1/2 Jan  | Standard Oil Co (Ohio)                        | 10                           | 36 1/2                       | 36 1/2                      | 100                   | 36 Oct 47 1/2 Jan      |                       |
| Goodyear Tire & Rubber Co                     | —                            | 43 1/2 43 1/2                | 200                         | 40 1/2 May 47 1/2 Jan  | Standard Railway Equip                        | —                            | 12 1/2                       | 12 1/2                      | 300                   | 11 1/2 Oct 15 1/2 Jan  |                       |
| Gossard (W H) Co                              | —                            | 8 1/2 8 1/2                  | 800                         | 7 1/2 Mar 8 1/2 Feb    | Standard Steel Spring (Un)                    | —                            | 25 1/2                       | 25 1/2                      | 100                   | 23 May 25 1/2 Nov      |                       |
| Graham-Paige Motors (Un)                      | —                            | 2 2                          | 100                         | 2 Oct 3 1/2 Feb        | Sterling Aluminum Products                    | 5                            | 15 1/2                       | 15 1/2                      | 300                   | 13 1/2 Jan 15 1/2 Jan  |                       |
| Gray Drug Stores                              | —                            | 13 13                        | 200                         | 12 1/2 Apr 14 1/2 Jan  | Stewart-Warner Corp                           | —                            | 19                           | 19                          | 600                   | 18 1/2 Apr 20 1/2 Feb  |                       |
| Great Lakes Dredge & Dock                     | —                            | 19 1/2 19 1/2                | 400                         | 18 1/2 May 20 1/2 Feb  | Stone Container Corp                          | —                            | 9 1/2                        | 10                          | 450                   | 9 1/2 Mar 10 1/2 Jan   |                       |
| Greif Bros Cooperage class A                  | —                            | 16 1/2 16 1/2                | 100                         | 15 1/2 Aug 19 1/2 Feb  | Studebaker Corp (Un)                          | —                            | 34 1/2                       | 35 1/2                      | 300                   | 32 Feb 39 May          |                       |
| Greyhound Corp (Un)                           | 3                            | 11 1/2 12                    | 1,100                       | 11 1/2 Jan 12 1/2 Aug  | Sunbeam Corp                                  | —                            | 31                           | 29 1/2                      | 800                   | 26 1/2 May 33 1/2 Apr  |                       |
| Griesedieck Western Brewery                   | 2                            | 16 1/2 16 1/2                | 350                         | 16 1/2 Nov 22 1/2 Jan  | Sundstrand Machine Tool                       | —                            | 15 1/2                       | 15 1/2                      | 1,500                 | 13 1/2 Apr 16 1/2 Aug  |                       |
| Gulf Oil Corp                                 | 25                           | 47 1/2 47 1/2                | 400                         | 46 1/2 Oct 58 1/2 Jan  | Sunray Oil Corp (Un)                          | —                            | 18 1/2                       | 18 1/2                      | 1,200                 | 18 1/2 Oct 24 1/2 Apr  |                       |
| Hallcrafters Co                               | 1                            | 7 1/2 7 1/2                  | 4,800                       | 5 1/2 Aug 7 1/2 Oct    | Swift & Co                                    | —                            | 31 1/2                       | 30 1/2                      | 600                   | 30 1/2 Oct 35 1/2 Jan  |                       |
| Hammisch Instrument Co                        | 1                            | 32 1/2 32                    | 200                         | 21 1/2 Jan 32 1/2 Nov  | Texas Co (The)                                | 25                           | 53 1/2                       | 53 1/2 54 1/2               | 700                   | 50 1/2 Oct 60 Jan      |                       |
| Harnischfeiger Corp                           | 10                           | 20 1/2 20 1/2                | 750                         | 19 1/2 Oct 25 1/2 Aug  | Texas Gulf Producing                          | —                            | 32 1/2                       | 30 1/2                      | 500                   | 27 1/2 May 32 1/2 Jan  |                       |
| Heileman (G) Brewing Co                       | —                            | 21 1/2 22                    | 600                         | 19 1/2 May 24 1/2 Jan  | Toledo Edison Co                              | 8                            | 11 1/2                       | 11 1/2                      | 300                   | 10 1/2 Jan 12 1/2 Sep  |                       |
| Hein Werner Corp                              | —                            | 10 1/2 10 1/2                | 800                         | 9 1/2 May 11 1/2 Oct   | Trane Co (The)                                | —                            | 32 1/2                       | 32 1/2                      | 1,500                 | 22 1/2 Feb 33 Nov      |                       |
| Hormel (Geo A)                                | 15                           | 19 1/2 19 1/2                | 50                          | 19 1/2 Nov 19 1/2 Nov  | Traver-Ler Radio Corp                         | —                            | 2                            | 2                           | 1,900                 | 2 1/2 Apr 3 1/2 Jan    |                       |
| Hutting Sash & Door common                    | 5                            | 27 27                        | 50                          | 24 1/2 July 27 Nov     | Tri Continental Corp                          | —                            | 16 1/2                       | 16 1/2                      | 100                   | 13 1/2 Feb 16 1/2 Nov  |                       |
| Illinois Brick Co                             | 10                           | 10 10                        |                             |                        |   |                              |                              |                             |                       |                        |                       |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

## Pittsburgh Stock Exchange

| STOCKS                         | Par   | Friday Last |                        | Sales for Week | Range Since Jan. 1 |     | Par  | Friday Last                         |     | Sales for Week | Range Since Jan. 1 |      |       |          |         |      |
|--------------------------------|-------|-------------|------------------------|----------------|--------------------|-----|------|-------------------------------------|-----|----------------|--------------------|------|-------|----------|---------|------|
|                                |       | Sale Price  | Week's Range of Prices |                | Shares             | Low | High | Sale Price                          | Low |                | High               |      |       |          |         |      |
| Allegheny Ludlum Steel         | •     | 34%         | 34% 35                 | 100            | 32 Oct             | 46  | Jan  | Hancock Oil Co class A              | 1   | —              | 27½                | 27½  | 325   | 23 Oct   | 35½     | Apr  |
| Baw-Knox Co                    | •     | 16%         | 16% 17%                | 200            | 16 Oct             | 18  | Jan  | Hawaiian Pineapple Co Ltd           | •   | 12½            | 12                 | 12½  | 2,088 | 11½ Oct  | 16½     | Jan  |
| Columbia Gas System            | •     | 14½         | 14% 14½                | 278            | 13½ Sep            | 16% | Jan  | Holly Oil Co (Un)                   | 1   | 4½             | 4½                 | 4½   | 954   | 4½ Nov   | 6½      | Apr  |
| Duquesne Brewing               | 5     | 7           | 7 7½                   | 1,385          | 7 Nov              | 10  | Jan  | Honolulu Oil Corp                   | •   | 46%            | 46%                | 46%  | 384   | 45 Oct   | 68      | Jan  |
| Equitable Gas Co               | 8.50  | —           | 22% 22%                | 20             | 20% Jan            | 22½ | Jun  | Hunt Foods Inc                      | •   | 17%            | 17%                | 17%  | 397   | 17½ Jun  | 20      | Jan  |
| Harrison Walker Refractories   | •     | —           | 29 29                  | 25             | 27 Oct             | 33% | Aug  | Idaho Maryland Mines Corp (Un)      | 1   | 1.70           | 1.70               | 1.85 | 1,550 | 1.20 Feb | 2.25    | May  |
| Horne (Joseph) Co              | •     | —           | 29½ 30                 | 72             | 29 May             | 32  | Jan  | Idaho Power Co                      | 20  | —              | 42½                | 42%  | 65    | 39½ Jan  | 39½     | Jan  |
| Joy Manufacturing Co           | 1     | —           | 33 33                  | 20             | 31% Oct            | 38  | Mar  | International Harvester (Un)        | •   | 30½            | 30                 | 30½  | 297   | 30 Oct   | 36½     | Jan  |
| Lone Star Gas                  | 10    | —           | 26½ 26½                | 50             | 25 Oct             | 27½ | Aug  | International Nickel Co Canada (Un) | •   | 42%            | 42%                | 42%  | 25    | 42 May   | 47½     | Jan  |
| National Fireproofing Corp     | 8     | —           | 6 6                    | 1,544          | 4% Jan             | 6½  | Oct  | International Paper Co (Un)         | 7½  | —              | 49%                | 45%  | 72    | 43½ Apr  | 51½     | Aug  |
| Pittsburgh Brewing Co common   | 2.50  | —           | 1% 1%                  | 800            | 1% Oct             | 2½  | Jan  | International Tel & Tel com (Un)    | •   | 18½            | 18½                | 18%  | 835   | 16½ Mar  | 19½     | Sep  |
| Pittsburgh Plate Glass         | 10    | —           | 50 51                  | 40             | 43 Mar             | 53½ | July | Intex Oil Co                        | •   | 33½            | 10%                | 11   | 400   | 10% Oct  | 17½ Feb | —    |
| San Toy Mining                 | 10c   | —           | 10c 11c                | 3,800          | 10c Oct            | 15c | Apr  | IXL Mining Co                       | P2  | —              | 36c                | 40c  | 550   | 31c Jan  | 51c     | Sep  |
| Standard Steel Spring          | 1     | —           | 26% 27%                | 150            | 22½ Feb            | 27% | Nov  | Johns Manville Corp (Un)            | •   | —              | 72½                | 73½  | 46    | 65 Feb   | 76      | July |
| United Engineering & Foundry   | •     | 15½         | 15½ 15%                | 465            | 14½ Oct            | 18½ | May  | Kaiser Aluminum & Chemical Corp     | 1   | 25%            | 25%                | 27%  | 487   | 26 Apr   | 36½     | Jan  |
| United States Glass common vtc | 1     | —           | 6½ 6½                  | 100            | 6 Sep              | 8½  | Jan  | Kaiser Alum & Chem preferred        | 50  | —              | 44%                | 44%  | 285   | 46½ Oct  | 46½     | Oct  |
| Westinghouse Air Brake         | 10    | —           | 26 26%                 | 304            | 24½ May            | 27  | Jan  | Kaiser-Frazer Corp                  | 1   | 4              | 4                  | 4    | 1,550 | 3½ Aug   | 7       | Mar  |
| Westinghouse Electric Corp     | 12.50 | 44%         | 43% 44%                | 251            | 35 Apr             | 44% | Nov  | Kansas Power & Light (Un)           | 8½  | —              | 18½                | 18½  | 40    | 17½ Jan  | 18      | Feb  |

## San Francisco Stock Exchange

| STOCKS                          | Par         | Friday Last |                        | Sales for Week | Range Since Jan. 1 |      | Par  | Friday Last                         |      | Sales for Week | Range Since Jan. 1 |      |       |          |         |      |
|---------------------------------|-------------|-------------|------------------------|----------------|--------------------|------|------|-------------------------------------|------|----------------|--------------------|------|-------|----------|---------|------|
|                                 |             | Sale Price  | Week's Range of Prices |                | Shares             | Low  | High | Sale Price                          | Low  |                | High               |      |       |          |         |      |
| Abbott Laboratories             | 5           | —           | 46% 46%                | 50             | 43 Oct             | 60%  | Feb  | Hancock Oil Co class A              | 1    | —              | 27½                | 27½  | 325   | 23 Oct   | 35½     | Feb  |
| Admiral Corporation             | 1           | —           | 30% 30%                | 100            | 26½ Jan            | 32%  | Oct  | Hawaiian Pineapple Co Ltd           | •    | 12½            | 12                 | 12½  | 2,088 | 11½ Oct  | 16½     | Jan  |
| Alaska Juneau Gold Mining Co    | 10          | —           | 3 3                    | 100            | 2½ Feb             | 3½   | Mar  | Holly Oil Co (Un)                   | 1    | 4½             | 4½                 | 4½   | 954   | 4½ Nov   | 6½      | Apr  |
| Alleghany Corp (Un)             | 1           | 3%          | 3% 3%                  | 150            | 2% May             | 3½   | Sep  | Honolulu Oil Corp                   | •    | 46%            | 46%                | 46%  | 384   | 45 Oct   | 68      | Jan  |
| Allied Chem & Dye Corp (Un)     | •           | —           | 872 872                | 45             | 68½ May            | 76   | Jan  | Hunt Foods Inc                      | •    | 17%            | 17%                | 17%  | 397   | 17½ Jun  | 20      | Jan  |
| Allis-Chalmers Mfg              | •           | 56          | 54 56                  | 843            | 48½ Apr            | 56   | Nov  | Idaho Maryland Mines Corp (Un)      | 1    | 1.70           | 1.70               | 1.85 | 1,550 | 1.20 Feb | 2.25    | May  |
| American Airlines Inc (Un)      | 1           | 13%         | 13% 13%                | 774            | 12% Apr            | 16%  | Jan  | Idaho Power Co                      | 20   | —              | 42½                | 42%  | 65    | 39½ Jan  | 39½     | Jan  |
| American Broadcast Co (Un)      | 1           | —           | 10 10                  | 100            | 9% May             | 10½  | May  | International Harvester (Un)        | •    | 30½            | 30                 | 30½  | 297   | 30 Oct   | 36½     | Jan  |
| American Can Co (Un)            | 12½         | —           | 32% 32%                | 515            | 28½ May            | 35%  | July | International Nickel Co Canada (Un) | •    | 42%            | 42%                | 42%  | 25    | 42 May   | 47½     | Jan  |
| American Car & Foundry (Un)     | 25          | —           | 33% 33%                | 94             | 34% Jan            | 42%  | Jun  | International Paper Co (Un)         | 7½   | —              | 49%                | 45%  | 72    | 43½ Apr  | 51½     | Aug  |
| American Factors Ltd (Un)       | 20          | —           | 13% 13%                | 100            | 13% Nov            | 17   | Feb  | International Tel & Tel com (Un)    | •    | 18½            | 18½                | 18%  | 835   | 16½ Mar  | 19½     | Sep  |
| American Pr & Lt (ex-dist) (Un) | 2%          | —           | 2% 2%                  | 100            | 2% Sep             | 2%   | Sep  | Intex Oil Co                        | •    | 10%            | 10%                | 11   | 400   | 10% Oct  | 17½ Feb | —    |
| American Radiator & S S (Un)    | •           | —           | 14% 14%                | 210            | 13% Oct            | 16½  | Mar  | IXL Mining Co                       | P2   | —              | 36c                | 40c  | 550   | 31c Jan  | 51c     | Sep  |
| American Smelting & Refining    | Common (Un) | •           | —                      | —              | —                  | —    | —    | Johns Manville Corp (Un)            | •    | —              | 72½                | 73½  | 46    | 65 Feb   | 76      | July |
| American Tel & Tel Co           | 100         | —           | 154% 155%              | 1,341          | 150% Jun           | 156% | Feb  | Kaiser Aluminum & Chemical Corp     | 1    | 25%            | 25%                | 27%  | 487   | 26 Apr   | 36½     | Jan  |
| American Woolen Co (Un)         | •           | 23%         | 23% 23%                | 85             | 24½ Nov            | 36½  | Jan  | Kaiser Alum & Chem preferred        | 50   | —              | 44%                | 44%  | 285   | 46½ Oct  | 46½     | Oct  |
| Anaconda Copper Mining (Un)     | 50          | 38%         | 38% 39%                | 631            | 38% Oct            | 54%  | Jan  | Kaiser-Frazer Corp                  | 1    | 4              | 4                  | 4    | 1,550 | 3½ Aug   | 7       | Mar  |
| Anglo Calif Natl Bank           | 20          | 37%         | 37% 37%                | 2,378          | 32% Apr            | 37%  | Oct  | Kansas Power & Light (Un)           | 8½   | —              | 18½                | 18½  | 40    | 17½ Jan  | 18      | Feb  |
| Armour & Co (III) (Un)          | 5           | 10%         | 9% 10%                 | 470            | 8% Oct             | 12½  | Mar  | Kennecott Copper Corp (Un)          | •    | —              | 73                 | 73   | 234   | 71 Oct   | 91½     | Jan  |
| Atchison Top & Santa Fe (Un)    | 50          | —           | 91% 91%                | 336            | 75% Feb            | 94%  | Sep  | Kern County Land                    | 2.50 | —              | 53                 | 53½  | 332   | 41 Feb   | 70½     | July |
| Atok-Big Wedge                  | P2          | 70c         | 70c 75c                | 1,111          | 61c Oct            | 3.00 | Feb  | Libby McNeill & Libby               | 7    | —              | 7½                 | 7½   | 120   | 7½ May   | 8½      | Jan  |
| Aveo Manufacturing Corp (Un)    | 3           | 8%          | 7% 8%                  | 1,460          | 6% Jun             | 8½   | Nov  | Lockheed Aircraft Corp              | 1    | —              | 21½                | 21½  | 320   | 19 Apr   | 24½     | July |
| Baldwin-Lima-Hamill Corp (Un)   | 13          | —           | 9½ 9½                  | 110            | 9 Oct              | 10%  | Jan  | Loew's Inc (Un)                     | •    | —              | 11½                | 11½  | 180   | 11½ Oct  | 18      | Jan  |
| Baltimore & Ohio RR (Un)        | 100         | —           | 23½ 23%                | 360            | 18% Feb            | 24   | Jun  | Macy & Co (R H) common              | •    | —              | 25                 | 25   | 285   | 25 Oct   | 31½     | Feb  |
| Bandini Petroleum               | 1           | —           | 2.25 2.25              | 100            | 2.25 Oct           | 4%   | Mar  | Magnavox Co                         | 1    | —              | 22½                | 22½  | 273   | 16 July  | 22½     | Nov  |
| Bendix Aviation Corp (Un)       | 5           | —           | 45½ 45½                | 150            | 46 Apr             | 56½  | Nov  | Marchant Calculators Inc            | 5    | 18             | 17½                | 18   | 1,209 | 16½ Oct  | 19½     | Oct  |
| Bethlehem Steel (Un)            | •           | 49          | 49 49                  | 406            | 46% Oct            | 54%  | Sep  | Martin Co (Glenn) common            | 1    |                |                    |      |       |          |         |      |

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS                            | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since Jan. 1     | STOCKS                          | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since Jan. 1    |      |
|-----------------------------------|------------------------|------------------------|----------------|------------------------|---------------------------------|------------------------|------------------------|----------------|-----------------------|------|
| Par                               | Low                    | High                   | Shares         | Low                    | Par                             | Low                    | High                   | Shares         | Low                   | High |
| Union Carbide & Carbon (Un)       | 64 1/2                 | 63 1/2 - 64 1/2        | 95             | 57 1/2 Feb 67 1/2 July | Warner Bros Pictures (Un)       | 5                      | 5 1/2 - 5 1/2          | 210            | 12 1/2 Jun 15 Jan     |      |
| Union Oil Co of California common | 25                     | 36 1/2 - 37 1/2        | 506            | 36 Feb 45 1/2 July     | Washington Water Power          | —                      | 25 1/2 - 25 1/2        | 100            | 25 1/2 Nov 27 1/2 Oct |      |
| Union Sugar                       | 12 1/2                 | 27 1/2 - 27 1/2        | 110            | 22 Jan 31 July         | Wells Fargo Bank & U T          | 100                    | 275 - 275              | 80             | 256 1/2 Feb 294 Aug   |      |
| United Aircraft Corp (Un)         | 8                      | 34 1/2 - 34 1/2        | 248            | 28 1/2 Apr 36 Sep      | Westates Petroleum common (Un)  | 1                      | 52c - 54c              | 766            | 48c Oct 78c Mar       |      |
| United Air Lines Inc.             | 10                     | 28 - 28                | 320            | 25 May 33 1/2 Jan      | Preferred (Un)                  | 1                      | 4 1/4 - 4 1/4          | 1,336          | 4 1/2 Sep 5 1/2 Mar   |      |
| United Can & Glass Co             | 3 1/2                  | 10 1/2 - 10 1/2        | 281            | 8 1/2 Feb 10 1/2 Oct   | West Indies Sugar               | 1                      | —                      | 50             | 32 1/2 Sep 32 1/2 Sep |      |
| United Corp of Del (Un)           | 1                      | 5 - 5                  | 220            | 4 1/2 Jan 5 1/2 Mar    | Western Air Lines Inc (Un)      | 1                      | 10 1/2 - 11            | 750            | 9 1/2 Oct 15 1/2 Jan  |      |
| United Gas Corp (Un)              | 10                     | 26 1/2 - 26 1/2        | 65             | 27 1/2 Jan 27 1/2 Jun  | Western Dept Stores             | 25c                    | 9 1/2 - 9 1/2          | 510            | 8 1/2 July 10 1/2 Jan |      |
| United Paramount Theatres (Un)    | 1                      | 12 1/2 - 12 1/2        | 837            | 11 1/2 Oct 21 Jan      | Western Pacific Railroad Co pfd | 100                    | —                      | 50             | —                     |      |
| U S Steel Corp common             | 37 1/2                 | 37 1/2 - 38 1/2        | 965            | 37 1/2 May 41 1/2 Jan  | Westinghouse Elec Corp (Un)     | 12 1/2                 | 45 - 45                | 561            | 35 1/2 Feb 45 Nov     |      |
| Utah-Idaho Sugar Co (Un)          | 5                      | 3 - 3                  | 400            | 3 May 3 1/2 Jan        | Woolworth (P W) (Un)            | 10                     | 43 1/2 - 43 1/2        | 225            | 43 1/2 Jan 44 1/2 Jun |      |
| Victor Equipment Co               | 1                      | 8 1/2 - 8 1/2          | 100            | 8 1/2 Jan 9 1/2 Jan    |                                 |                        |                        |                |                       |      |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

## Montreal Stock Exchange

## Canadian Funds

| STOCKS                           | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since Jan. 1      |      |
|----------------------------------|------------------------|------------------------|----------------|-------------------------|------|
| Par                              | Low                    | High                   | Shares         | Low                     | High |
| Abitibi Power & Paper common     | 25                     | 14 - 14 1/2            | 5,695          | 12 1/2 Oct 18 1/2 Jan   |      |
| \$1.50 preferred                 | 25                     | 25 1/2 - 25 1/2        | 2,765          | 24 1/2 Jan 25 1/2 Jun   |      |
| Acadia-Atlantic Sugar common     | —                      | 5 - 6                  | 50             | 5 Jun 6 1/2 Feb         |      |
| Class A                          | —                      | 5 - 6                  | 50             | 16 1/2 May 18 1/2 July  |      |
| Agnew-Surpass Shoe               | 8                      | 8 - 8 1/2              | 120            | 8 Nov 11 1/2 Sep        |      |
| Algoma Steel                     | 44 1/2                 | 44 1/2 - 45            | 515            | 43 1/2 Oct 56 1/2 Jan   |      |
| Aluminum Ltd                     | 49                     | 48 1/2 - 50 1/2        | 1,287          | 46 Oct 52 1/2 Sep       |      |
| Aluminum Co of Can 4% pfd        | 25                     | 23 - 23 1/2            | 1,015          | 23 Mar 24 1/2 Aug       |      |
| Amalgamated Electric Corp        | a20.30                 | a20.30 - a20.30        | 295            | 13 Jan 20.30 Oct        |      |
| Anglo Can Tel Co 4 1/2% pfd      | 50                     | 39 1/2 - 39 1/2        | 40             | 38 Aug 40 1/2 Mar       |      |
| Argus Corp Ltd common            | 12 1/2                 | 12 1/2 - 12 1/2        | 515            | 11 1/2 Jun 13 1/2 Jan   |      |
| Asbestos Corp common             | 24                     | 23 1/2 - 24            | 2,025          | 22 Apr 27 Feb           |      |
| Atlas Steels Ltd                 | a20 1/2                | a20 1/2 - a20 1/2      | 155            | 18 1/2 Oct 24 Jan       |      |
| Bathurst Power & Paper class A   | 42 1/2                 | 42 1/2 - 42 1/2        | 95             | 41 Apr 53 1/2 Jan       |      |
| Class B                          | —                      | 19 - 19 1/2            | 375            | 18 Nov 31 1/2 Jan       |      |
| Bell Telephone                   | 25                     | 38 - 38                | 4,901          | 34 1/2 Apr 39 1/2 Feb   |      |
| Brazilian Tract Lgt & Pwf        | 9 1/2                  | 9 1/2 - 9 1/2          | 7,828          | 9 1/2 Oct 13 1/2 Jan    |      |
| British American Bank Note Co    | —                      | 14 - 15                | 50             | 14 Feb 14 1/2 Feb       |      |
| British American Oil common      | 19 1/2                 | 19 - 19 1/2            | 5,345          | 19 Oct 25 1/2 Apr       |      |
| British Columbia Forest Products | 5                      | 5 - 5                  | 3,450          | 5 Nov 8 1/2 Jan         |      |
| British Columbia Power class A   | 35 1/2                 | 34 - 35 1/2            | 1,006          | 30 Apr 35 1/2 Nov       |      |
| Class B                          | —                      | 7 1/2 - 7 1/2          | 400            | 6 Jan 7 1/2 Feb         |      |
| British Columbia Telephone       | 25                     | 33 1/2 - 34            | 285            | 32 Apr 35 Aug           |      |
| Bruck Mills Ltd class A          | —                      | 17 1/2 - 17 1/2        | 15             | 16 1/2 Jun 19 Jan       |      |
| Class B                          | —                      | 8 - 8                  | 100            | 7 1/2 Jun 9 1/2 Jan     |      |
| Building Products                | 8                      | 8 - 8                  | 360            | 30 1/2 Jun 36 1/2 Aug   |      |
| Bulolo Gold Dredging Ltd         | 34                     | 34 - 34 1/2            | 405            | 6.70 July 8.30 July     |      |
| Canada Cement common             | 74 1/2                 | 74 - 75                | 1,222          | 63 Jun 80 1/2 Sep       |      |
| \$1.30 preferred                 | 20                     | 27 1/2 - 27 1/2        | 288            | 25 1/2 Apr 28 1/2 Sep   |      |
| Canada Iron Foundries common     | 10                     | 22 1/2 - 22 1/2        | 175            | 19 Jan 25 July          |      |
| Canada Northern Power Corp       | —                      | 12 1/2 - 12 1/2        | 120            | 9 1/2 July 12 1/2 Nov   |      |
| Canada Safeway Ltd 5% 1st pfd    | 100                    | 98 - 98                | 10             | 89 1/2 Feb 99 Oct       |      |
| Canada Steamship common          | 70                     | 70 - 70 1/2            | 151            | 52 1/2 Mar 71 Aug       |      |
| 5% preferred                     | 50                     | 48 1/2 - 48 1/2        | 25             | 44 1/2 Mar 50 Jan       |      |
| Canadian Breweries               | 17 1/2                 | 17 1/2 - 17 1/2        | 725            | 15 1/2 Jun 20 Jan       |      |
| Canadian Bronze common           | —                      | 37 1/2 - 38            | 50             | 34 1/2 Jun 42 Jan       |      |
| 5% preferred                     | 100                    | —                      | 5              | 101 1/2 Feb 102 1/2 Jun |      |
| Canadian Canners Ltd             | —                      | 31 - 31                | 100            | 30 1/2 Sep 34 Feb       |      |
| Canadian Car & Foundry common    | —                      | 13 - 13                | 75             | 12 May 17 Aug           |      |
| Class A                          | 20                     | 15 1/2 - 16            | 150            | 14 1/2 Jun 17 1/2 Jan   |      |
| Canadian Celanese common         | 44                     | 43 1/2 - 44            | 460            | 38 Apr 49 1/2 Jan       |      |
| \$1.75 series                    | 25                     | 35 - 35                | 310            | 32 Feb 36 Aug           |      |
| \$1 series                       | 25                     | 20 1/2 - 20 1/2        | 50             | 18 1/2 Mar 21 Jun       |      |
| Canadian Chem & Cellulose        | 13 1/2                 | 13 1/2 - 13 1/2        | 380            | 13 1/2 Oct 16 Aug       |      |
| Canadian Cottons common          | —                      | 64 1/2 - 67            | 215            | 52 1/2 July 70 Jan      |      |
| Canadian Fairbanks Morse common  | 20 1/2                 | 20 1/2 - 20 1/2        | 30             | 20 1/2 Nov 25 1/2 Jan   |      |
| Canadian Locomotive              | a21                    | a20 - a21              | 35             | 21 1/2 Apr 31 Jan       |      |
| Canadian Oil Companies new com   | —                      | 14 - 14                | 225            | 13 1/2 Oct 14 1/2 Sep   |      |
| 5% preferred                     | 100                    | —                      | 25             | 15 1/2 Oct 16 1/2 Jan   |      |
| Canadian Pacific Railway         | 99                     | 99 - 99                | 55             | 96 Feb 99 Sep           |      |
| Cockshutt Farm Equipment         | 31 1/2                 | 31 - 32 1/2            | 3,355          | 30 1/2 Oct 40 Mar       |      |
| Coghill (B J)                    | 15 1/2                 | 15 1/2 - 15 1/2        | 275            | 14 1/2 May 19 1/2 Jan   |      |
| Consort Mining & Smelting        | 32                     | 14 - 14 1/2            | 105            | 13 1/2 Feb 14 1/2 Nov   |      |
| Consumers Glass                  | a20 1/2                | a20 - a20 1/2          | 185            | 42 1/2 Feb 22 1/2 May   |      |
| Corbys class A                   | 8 1/2                  | 8 1/2 - 8 1/2          | 435            | 8 Oct 12 Jan            |      |
| Davis Leather Co Ltd class A     | —                      | —                      | —              | —                       |      |
| Distillers Seagrams              | 24 1/2                 | 24 1/2 - 24 1/2        | 2,125          | 15 1/2 Oct 16 1/2 Jan   |      |
| Dominion Bridge                  | 80                     | 79 1/2 - 80            | 470            | 69 May 92 Feb           |      |
| Dominion Cos 6% preferred        | 25                     | 13 - 13 1/2            | 320            | 13 Nov 21 1/2 Feb       |      |
| Dominion Corsets                 | —                      | 13 - 13                | 900            | 9 Feb 14 Nov            |      |
| Dominion Foundries & Steel com   | 14 1/2                 | 14 1/2 - 14 1/2        | 690            | 11 1/2 May 15 1/2 Sep   |      |
| Preferred                        | 100                    | 98 1/2 - 98 1/2        | 20             | 96 July 99 Oct          |      |
| Dominion Glass common            | 60                     | 58 1/2 - 60            | 225            | 48 1/2 May 66 Jan       |      |
| Dominion Steel & Coal            | 15 1/2                 | 15 1/2 - 16 1/2        | 3,660          | 15 1/2 Nov 19 1/2 Jan   |      |
| Dominion Stores Ltd              | 13 1/2                 | 13 1/2 - 13 1/2        | 425            | 10 1/2 Mar 13 1/2 Nov   |      |
| Dominion Tar & Chemical common   | —                      | 39 - 40                | 630            | 37 1/2 May 45 Jan       |      |
| Redeemable preferred             | 23 1/2                 | 20 - 20                | 15             | 19 Apr 20 1/2 Sep       |      |
| Dominion Textile common          | 10 1/2                 | 10 1/2 - 10 1/2        | 2,268          | 10 1/2 Apr 13 1/2 Jan   |      |
| 7% preferred                     | 100                    | 140 - 140              | 35             | 140 Nov 160 Jan         |      |
| Donohue Bros Ltd                 | 140                    | 13 1/2 - 13 1/2        | 2,70           | 13 1/2 Nov 18 1/2 Jan   |      |
| Dow Brewery Ltd common           | 13 1/2                 | 13 1/2 - 13 1/2        | 1,375          | 12 May 20 1/2 Feb       |      |
| Famous Players Canadian Corp     | 17 1/2                 | 17 1/2 - 17 1/2        | 945            | 15 1/2 Jun 18 Mar       |      |
| Foundation Co of Canada common   | 13 1/2                 | 13 1/2 - 14            | 1,200          | 12 1/2 Oct 15 1/2 Mar   |      |
| Fraser Co's Ltd common           | 15 1/2                 | 15 1/2 - 16 1/2        | 1,050          | 15 Apr 18 Aug           |      |
| Gatineau Power common            | 20 1/2                 | 20 1/2 - 20 1/2        | 1,080          | 17 1/2 Jan 20 1/2 Nov   |      |
| 5% preferred                     | 100                    | 102 - 103              | 50             | 97 Jan 103 1/2 Sep      |      |
| General Bakers Ltd               | 4.30                   | 4.20 - 4.30            | 600            | 3.45 Apr 4.60 Sep       |      |
| General Dynamics                 | 3                      | 35 - 37                | 1,275          | 28 1/2 Aug 37 1/2 Nov   |      |
| General Steel Wares common       | —                      | 16 - 16 1/2            | 300            | 15 Sep 17 1/2 Jan       |      |
| Gypsum Lime & Alabastine         | 34                     | 34 - 34 1/2            | 840            | 28 1/2 Jun 34 1/2 Nov   |      |

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## W. C. Pitfield &amp; Co., Inc.

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

## Montreal Curb Market

| STOCKS                                 | Canadian Funds |                        |        |                        |            |                | STOCKS   | STOCKS             |      |     |                        |      |                        | STOCKS   | STOCKS         |              |                    |         |              |  |
|--|----------------|------------------------|--------|------------------------|------------|----------------|----------|--------------------|------|-----|------------------------|------|------------------------|----------|----------------|--------------|--------------------|---------|--------------|--|
|  | Par            | Friday Last Sale Price |        | Week's Range of Prices |            | Sales for Week | Shares   | Range Since Jan. 1 |      | Par | Friday Last Sale Price |      | Week's Range of Prices |          | Sales for Week | Shares       | Range Since Jan. 1 |         |              |  |
|  |                | Low                    | High   | Low                    | High       |                |          | Low                | High |     | Low                    | High | Low                    | High     |                |              | Low                | High    |              |  |
| Anglo-Can Pulp & Paper Mills Ltd. *    | —              | 24 1/2                 | 24 1/2 | 225                    | 21 Oct     | 31 Jan         | —        | —                  | —    | —   | —                      | —    | 1.19                   | 1.20     | 1,000          | 1,08 Oct     | 1.53 Aug           | —       | —            |  |
| Anglo Nfld Development Co. *           | 5              | 9 3/8                  | 9 1/2  | 3,215                  | 9 1/2 Oct  | 13 1/2 Feb     | —        | —                  | —    | —   | —                      | —    | 6.90                   | 7.15     | 850            | 6.25 Oct     | 9.20 Jan           | —       | —            |  |
| British Columbia Packers Ltd cl A. *   | 14             | 14                     | 14     | 25                     | 13 1/2 Oct | 18 Jan         | —        | —                  | —    | —   | —                      | —    | —                      | —        | —              | —            | —                  | 12 Jan  | 19 1/4 Sep   |  |
| Brown Company common. *                | 10 3/8         | 9 1/2                  | 10 1/2 | 8,900                  | 8 1/2 Oct  | 15 1/2 Jan     | —        | —                  | —    | —   | —                      | —    | 16                     | 16 1/4   | 1,385          | 12 Jan       | 19 1/4 Sep         | 17c Nov | 32 1/2 c Sep |  |
| 85 convertible 1st preferred. *        | 100            | 100                    | 100    | 85                     | 95 Oct     | 113 Feb        | —        | —                  | —    | —   | —                      | —    | 67c                    | 73c      | 6,000          | 67c Nov      | 1.01 July          | —       | —            |  |
| 83 2nd preferred. *                    | 44 1/2         | 44 1/2                 | 44 1/2 | 125                    | 47 Apr     | 51 Jan         | —        | —                  | —    | —   | —                      | —    | 5.55                   | 5.55     | 600            | 5.35 Oct     | 8.45 Apr           | —       | —            |  |
| Burnett Ltd. *                         | —              | 4.00                   | 4.00   | 600                    | 4.00 Mar   | 5.00 Jan       | —        | —                  | —    | —   | —                      | —    | —                      | —        | —              | —            | —                  | —       | —            |  |
| Canada & Dominion Sugar Co Ltd. *      | 18 1/2         | 18 1/2                 | 18 1/2 | 1,120                  | 17 May     | 20 1/2 Jan     | —        | —                  | —    | —   | —                      | —    | 3c                     | 3c       | 1,500          | 3c Sep       | 4 1/2 c Jan        | —       | —            |  |
| Canada Malting Co Ltd. *               | 50             | 49 1/2                 | 50     | 160                    | 45 Apr     | 52 1/2 Aug     | —        | —                  | —    | —   | —                      | —    | 14c                    | 14c      | 25,000         | 8c Oct       | 28c Apr            | —       | —            |  |
| Canada Vinegars Ltd. *                 | —              | 14 1/2                 | 14 1/2 | 25                     | 12 1/2 Jun | 14 Jan         | —        | —                  | —    | —   | —                      | —    | —                      | —        | —              | —            | —                  | —       | —            |  |
| Canadian General Investments Ltd. *    | 25             | 25                     | 25     | 50                     | 22 1/2 Jun | 26 Mar         | —        | —                  | —    | —   | —                      | —    | 14 1/2                 | 14 1/2   | 535            | 13 1/2 Mar   | 17 1/2 Aug         | —       | —            |  |
| Canadian Industries Ltd common. *      | 36             | 35                     | 37     | 2,285                  | 31 1/2 Oct | 43 Jan         | —        | —                  | —    | —   | —                      | —    | 13c                    | 15c      | 4,266          | 12c Sep      | 33c Apr            | —       | —            |  |
| 7% preferred. *                        | 100            | —                      | 148    | 148                    | 80         | 148 Nov        | 160 Jun  | —                  | —    | —   | —                      | —    | —                      | —        | —              | —            | —                  | —       | —            |  |
| Canadian Marconi Company. *            | —              | —                      | 4.70   | 4.75                   | 1,200      | 3.40 Jan       | 6.25 Feb | —                  | —    | —   | —                      | —    | —                      | —        | —              | —            | —                  | —       | —            |  |
| Canadian Pwr & Paper Inv Ltd com. *    | —              | 43.50                  | 43.50  | 5                      | 3 Aug      | 8 1/2 Oct      | —        | —                  | —    | —   | —                      | —    | 8 1/2 c                | 8 1/2 c  | 2,500          | 7c Jun       | 18c Aug            | —       | —            |  |
| Canadian Western Lumber Co. *          | 9 1/2          | 8                      | 9 1/2  | 1,775                  | 7 1/2 May  | 10 1/2 Jan     | —        | —                  | —    | —   | —                      | —    | 18c                    | 17 1/2 c | 2,200          | 12c Jan      | 50c Aug            | —       | —            |  |
| Cassidy's Limited. *                   | 12 1/2         | 12 1/2                 | 12 1/2 | 100                    | 9 1/2 July | 12 1/2 Jan     | —        | —                  | —    | —   | —                      | —    | —                      | —        | —              | —            | —                  | —       | —            |  |
| Catelli Food Products Ltd class B. *   | —              | a22                    | a22    | 15                     | 19 Sep     | 23 Jun         | —        | —                  | —    | —   | —                      | —    | 17c                    | 17c      | 4,800          | 16c Oct      | 39c Feb            | —       | —            |  |
| Claude Neon Gen Advert Ltd cl A. 10c   | 4.00           | 3.25                   | 4.00   | 200                    | 2.00 Jan   | 4.00 Nov       | —        | —                  | —    | —   | —                      | —    | 1.17                   | 1.10     | 19,400         | 90c Aug      | 1.50 Feb           | —       | —            |  |
| Class B. *                             | 4.15           | 3.00                   | 4.25   | 4,995                  | 1.45 Jan   | 4.25 Nov       | —        | —                  | —    | —   | —                      | —    | 65                     | 66       | 637            | 63 1/2 c Oct | 81 1/2 c Apr       | —       | —            |  |
| Preferred. *                           | 100            | 35                     | 32     | 35                     | 400        | 32 Feb         | 35 Nov   | —                  | —    | —   | —                      | —    | 44c                    | 45c      | 5,000          | 38c Oct      | 73c Apr            | —       | —            |  |
| Commercial Alcohols Ltd common. *      | 4.00           | 4.00                   | 4.00   | 350                    | 3.50 Oct   | 7.00 Jan       | —        | —                  | —    | —   | —                      | —    | 12 1/2                 | 12 1/2   | 375            | 12 Oct       | 17 1/2 Jan         | —       | —            |  |
| Consolidated Bakeries of Canada. *     | —              | a9 1/2                 | a9 1/2 | 25                     | 7 Apr      | 9 1/2 Sep      | —        | —                  | —    | —   | —                      | —    | 42c                    | 38c      | 4,200          | 36c Mar      | 75 1/2 c Apr       | —       | —            |  |
| Consolidated Div Standard Sec cl A. *  | —              | a1.00                  | a1.00  | 17                     | 1.05 Aug   | 1.30 Jan       | —        | —                  | —    | —   | —                      | —    | 5c                     | 5c       | 17,700         | 5c July      | 14 1/2 c Jan       | —       | —            |  |
| Consolidated Paper Corp Ltd. *         | 34 1/2         | 34 1/2                 | 35 1/2 | 4,709                  | 31 1/2 May | 38 1/2 Jan     | —        | —                  | —    | —   | —                      | —    | 54c                    | 60c      | 15,800         | 54c Nov      | 1.00 Apr           | —       | —            |  |
| David & Frere Limitee class B. *       | —              | 50                     | 50     | 25                     | 50 Oct     | 67 Jan         | —        | —                  | —    | —   | —                      | —    | 1.20                   | 1.25     | 1,100          | 1.00 Oct     | 3.10 Jan           | —       | —            |  |
| Dominion Engineering Works Ltd. *      | 24             | 24                     | 24     | 25                     | 20 May     | 32 Feb         | —        | —                  | —    | —   | —                      | —    | 49c                    | 50c      | 6,500          | 29c Feb      | 74c Apr            | —       | —            |  |
| Dominion Oilcloth & Linoleum Co Ltd. * | 32 1/2         | 32 1/2                 | 33     | 2,020                  | 32 1/2 May | 39 1/2 Jan     | —        | —                  | —    | —   | —                      | 70c  | 58c                    | 76c      | 23,800         | 30c Apr      | 95c May            | —       | —            |  |
| Dominion Square Corp. *                | —              | a65                    | a65    | 4                      | 61 1/2 Sep | 65 Feb         | —        | —                  | —    | —   | —                      | —    | 8c                     | 6c       | 1,883          | 6c Nov       | 23c Apr            | —       | —            |  |
| Dominion Structural Steel Ltd. *       | —              | a22                    | a22    | 15                     | 15 Jan     | 28 Aug         | —        | —                  | —    | —   | —                      | —    | 4.15                   | 4.20     | 900            | 3.90 Oct     | 5.60 Apr           | —       | —            |  |
| Donnaconna Paper Co Ltd. *             | 20 1/2         | 20 1/2                 | 20 1/2 | 26                     | 18 July    | 28 Jan         | —        | —                  | —    | —   | —                      | —    | 2.75                   | 2.70     | 4,000          | 2.60 Oct     | 3.45 Jan           | —       | —            |  |
| Eastern Bakeries 4% pfd. *             | 100            | 80 1/2                 | 80 1/2 | 10                     | 80 1/2 Nov | 80 1/2 Nov     | —        | —                  | —    | —   | —                      | —    | 3.10                   | 3.05     | 3,100          | 2.90 Nov     | 3.60 Jun           | —       | —            |  |
| Eastern Steel Products Ltd. *          | —              | 7 1/2                  | 7 1/2  | 250                    | 6 May      | 8 1/2 Feb      | —        | —                  | —    | —   | —                      | —    | 20c                    | 20c      | 26,000         | 20c Nov      | 1.04 May           | —       | —            |  |
| Fanny Farmer Candy Shops Inc. *        | —              | 25                     | 25     | 25                     | 23 1/2 Mar | 24 May         | —        | —                  | —    | —   | —                      | —    | 16c                    | 17c      | 1,500          | 13c Oct      | 34c Feb            | —       | —            |  |
| Fleet Mfg Ltd. *                       | 80c            | 75c                    | 90c    | 8,800                  | 75c Oct    | 1.85 Jan       | —        | —                  | —    | —   | —                      | —    | 90c                    | 95c      | 2,500          | 60c Oct      | 1.85 Jan           | —       | —            |  |
| Ford Motor Co of Can class A. *        | 56 1/2         | 56 1/2                 | 57 1/2 | 584                    | 50 Feb     | 65 Aug         | —        | —                  | —    | —   | —                      | —    | 19c                    | 19c      | 2,500          | 18c Oct      | 34c Jan            | —       | —            |  |
| Foreign Power Sec 6% red pfd. *        | 100            | 23                     | 23     | 23                     | 10         | 18 Feb         | 30 May   | —                  | —    | —   | —                      | —    | 8c                     | 8c       | 2,500          | 8c Oct       | 18c Jan            | —       | —            |  |
| Great Lakes Paper Co Ltd common. *     | 15 1/2         | 15 1/2                 | 16 1/2 | 2,375                  | 15 1/2 Nov | 21 1/2 Jan     | —        | —                  | —    | —   | —                      | 18   | 18                     | 1,500    | 16 1/2 c Oct   | 25 Jan       | —                  | —       |              |  |
| Halifax Insurance Company. *           | 10             | 10                     | 10     | 256                    | 7 1/2 Feb  | 10 Oct         | —        | —                  | —    | —   | —                      | 28c  | 30c                    | 40,200   | 21c Oct        | 65c Jan      | —                  | —       |              |  |
| Interprovincial Utilities Ltd. *       | —              | 3.85                   | 3.90   | 400                    | 3.00 May   | 3.90 Nov       | —        | —                  | —    | —   | —                      | 1.50 | 1.60                   | 1,900    | 1.50 Nov       | 2.30 July    | —                  | —       |              |  |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

## Toronto Stock Exchange

| STOCKS                          | Canadian Funds       |                           | Sales for Week<br>Shares | Range Since Jan. 1 |                                | STOCKS                        |                 |                 |             |             |             |
|---------------------------------|----------------------|---------------------------|--------------------------|--------------------|--------------------------------|-------------------------------|-----------------|-----------------|-------------|-------------|-------------|
|                                 | Friday<br>Sale Price | Week's<br>Range of Prices |                          | Low                | High                           |                               |                 |                 |             |             |             |
|                                 | Par                  | Low                       | High                     | Low                | High                           |                               |                 |                 |             |             |             |
| Abitibi Power & Paper common    | • 13%                | 13 1/4 14 1/2             | 6,536                    | 13 Oct             | 18 1/2 Jan                     | Canadian Devonian Petroleum   | • 95c           | 95c 99c         | 1,800       | 93c Oct     | 190 Apr     |
| \$1.00 preferred                | 20                   | 25 1/4 25 3/4             | 1,465                    | 25 Jan             | 25 1/2 May                     | Canadian Dredge               | • 47 1/2        | 47 1/2          | 72          | 43 1/2 Jun  | 57 1/2 Mar  |
| Acadia-Atlantic class A         | • 16%                | 16 1/4 17                 | 395                      | 15 1/4 July        | 18 1/2 Sep                     | Canadian Food Products common | • 2.90          | 2.90 2.90       | 30          | 2.50 July   | 4.00 Jan    |
| Common                          | • 5 1/2              | 5 1/2 5 1/2               | 70                       | 5 Apr              | 6 1/2 Feb                      | Canadian General Electric     | • 100           | 51 51           | 15          | 50 Oct      | 58 Mar      |
| Acadia-Uranium                  | 1                    | 16c                       | 15 1/2c 18c              | 8,100              | 11c Mar                        | Canadian Locomotive           | • 50            | 410 410         | 10          | 395 May     | 420 Mar     |
| Acme Gas & Oil                  | •                    | 18c                       | 18c 20c                  | 3,000              | 12c Jan                        | Canadian Malartic             | • 51c           | 51c 54c         | 3,700       | 50c Feb     | 72c July    |
| Agnew-Surpass                   | •                    | —                         | 8 1/2 8 1/2              | 110                | 8 1/2 Jan                      | Canadian Oils Cos common      | • 14            | 14 14 1/4       | 1,185       | 13 1/2 Oct  | 14 1/2 Sep  |
| Ajax Petroleums                 | • 1.30               | 1.30 1.40                 | 15,350                   | 1.25 Oct           | 2.00 Apr                       | 5% preferred                  | • 100           | 99 1/4 99 1/2   | 60          | 90 Apr      | 100 1/4 Sep |
| Akaicho Yellow Knife            | 1.13                 | 1.10 1.20                 | 10,800                   | 95c Oct            | 1.65 Apr                       | Canadian Pacific Railway      | • 25            | 31 31 32 1/2    | 3,390       | 30 Oct      | 40 Apr      |
| Albermont Petroleums Ltd        | • 2.35               | 2.30 2.40                 | 28,465                   | 2.25 Oct           | 3.70 Aug                       | Canadian Pipe Line Producers  | • 1             | 1.64 1.60       | 15,500      | 1.35 July   | 2.35 Sep    |
| Alberta Distilleries common     | • 1.90               | 1.90 2.00                 | 1,200                    | 1.70 Oct           | 3.15 Jan                       | Canadian Tire Corp preference | • 20            | — 19 1/2 19 1/4 | 25          | 18 Jun      | 19 1/4 Nov  |
| Algoma Steel                    | • 44 1/2             | 44 44 1/2                 | 335                      | 43 1/2 Oct         | 56 1/2 Jan                     | Canadian Vickers              | • 18            | 18 18 1/2       | 255         | 14 May      | 21 1/4 July |
| Aluminium Ltd new               | • 48 1/2             | 48 1/2 50 1/2             | 2,151                    | 46 1/2 Oct         | 52 1/2 Sep                     | Canadian Williston Minerals   | • 2.25          | 2.25 2.80       | 6,235       | 2.05 Jan    | 6.50 Mar    |
| Aluminum Co of Canada pfd       | 25                   | 23 1/4 23 1/4             | 24                       | 21 1/4 Sep         | 25 Aug                         | Canadian Wire Bound class B   | • 10            | 9 1/2 9 1/2     | 45          | 9 Aug       | 9 1/2 Nov   |
| Amalgamated Larder              | • 1                  | —                         | 15c 15 1/2c              | 10,000             | 15c Oct                        | Cariboo Gold                  | • 1             | 1.35 2.00       | 5,000       | 1.10 Jan    | 2.00 Nov    |
| American Leduc Petroleums Ltd   | • 45c                | 45c 50c                   | 12,150                   | 45c Oct            | 1.19 Apr                       | Castor Asbestos Corp Ltd      | • 5.60          | 5.00 5.75       | 90,310      | 3.00 Oct    | 5.75 Nov    |
| American Nepheline              | • 72c                | 72c 72c                   | 1,000                    | 60c Aug            | Castle Trethewey               | • 1                           | 2.75 2.75       | 300             | 2.17 Jan    | 3.75 Apr    |             |
| American Yellowknife            | • 25c                | 23c 35 1/2c               | 65,900                   | 23c Nov            | Central Explorers              | • 1                           | 9.00 8.75       | 23,925          | 5.20 Jan    | 12 1/2 Sep  |             |
| Anacon Lead                     | • 2.40               | 2.31 2.80                 | 18,750                   | 2.22 Oct           | 3.80 July                      | Central Leduc Oil             | • 3.15          | 3.10 3.45       | 10,275      | 2.60 Jan    | 5.60 July   |
| Anchor Petroleums               | • 11c                | 11c 14c                   | 9,100                    | 10c Oct            | 33c Mar                        | Central Patricia              | • 1             | 78c 87c         | 9,800       | 62c Feb     | 90c Nov     |
| Anglo-Canadian Oil              | • 6.45               | 6.45 6.85                 | 4,965                    | 6.15 Oct           | 9.60 Jan                       | Champlain Porcupine           | • 1             | 23c 22c 23 1/2c | 16,300      | 16c Feb     | 28c Mar     |
| Anglo-Huronian                  | • 12                 | 12 12 1/2c                | 2,078                    | 11 1/2 Jan         | 15 Nov                         | Centremaque Gold              | • 1             | — 14c 14c       | 1,000       | 11c July    | 19 1/2c Mar |
| Anglo Rouyn Mines               | • 37c                | 34c 39c                   | 5,100                    | 15c May            | 54c Aug                        | Chamberlain Oil & Gas         | • 1             | — 22c 35c       | 6,100       | 32c Nov     | 50c Jun     |
| Ankeno Mines                    | • 23c                | 21c 24c                   | 41,400                   | 21c Jan            | 62 1/2c Jan                    | Charter Oils                  | • 1.66          | 1.66 1.75       | 2,500       | 1.20 Feb    | 2.65 Aug    |
| Apex Cons Resources             | • 5 1/2c             | 5 1/2c 5 1/2c             | 5,000                    | 5 1/2c Oct         | 12c Jan                        | Chateau-Gai Wines             | • —             | 10 11 1/4       | 110         | 9 Feb       | 12 July     |
| Aquarius Porcupine              | • 10c                | 10c 10c                   | 500                      | 8c Oct             | 25 1/2c Apr                    | Chemical Research             | • 50c           | 1.29 1.29       | 23,450      | 1.12 Apr    | 1.53 Nov    |
| Area Mines                      | • 26 1/2c            | 25 1/2c 26 1/2c           | 3,600                    | 21c Nov            | Chesirk Mines                  | • 1                           | 4 1/2c 4 1/2c   | 9,000           | 4c Oct      | 7c May      |             |
| Argus Corp common               | • 12 1/2c            | 12 1/2c 12 1/2c           | 255                      | 11 1/4 July        | Chesterville Mines             | • 1                           | 21c 21c 23 1/2c | 4,400           | 20c Oct     | 50c Feb     |             |
| Arjon Gold                      | • 8c                 | 8c 8c                     | 3,000                    | 8c Oct             | Chignowamau Explorers Ltd      | • 1.01                        | 1.00 1.10       | 12,600          | 1.00 Oct    | 7.70 Mar    |             |
| Armistice                       | • 6 1/2c             | 6 1/2c 7 1/2c             | 5,000                    | 6 1/2c Nov         | Chimo Gold                     | • 47c                         | 42c 47c         | 28,000          | 14c May     | 69c Oct     |             |
| Ascot Metals Corp               | • 1.01               | 80c 1.51                  | 719,430                  | 80c Nov            | Chromium                       | • —                           | 4.80 4.85       | 350             | 4.75 Oct    | 8.20 Jan    |             |
| Asher Oil Co Ltd                | • 1.50               | 1.45 1.55                 | 6,700                    | 1.35 Oct           | 2.06 Apr                       | Citra-Larrie Mines Ltd        | • 8c            | 8c 8c           | 3,625       | 7c Oct      | 13 1/2c Jan |
| Athona Mines (1937)             | • 13 1/4c            | 12c 15c                   | 18,500                   | 8c Feb             | Chmidt Lode Silver Mines       | • 1                           | 35c 35c         | 8,820           | 34c Oct     | 86c May     |             |
| Atlas Steels                    | • 20                 | 20 20 1/2c                | 476                      | 18 1/2c Oct        | 23 1/2c Jan                    | Cochonour Williams            | • 1.45          | 1.45 1.54       | 5,600       | 1.30 Oct    | 1.80 Aug    |
| Atlas Yellowknife               | • 11 1/2c            | 11 1/2c 11 1/2c           | 4,000                    | 10 1/2c Oct        | 20c Apr                        | Cockshut Farm Equip           | • 16            | 15 1/2c 16      | 1,205       | 14 1/2 May  | 19 1/2 Jan  |
| Attila-Huifner Mines            | • 8 1/4c             | 8 1/4c 9c                 | 4,500                    | 7c Oct             | Coin Lake                      | • —                           | 10c 10c         | 500             | 10c Oct     | 21c May     |             |
| Aubelle Mines                   | • 13c                | 13c 14c                   | 5,900                    | 10c Oct            | Coldstream Copper              | • 21c                         | 21c 35c         | 33,400          | 21c Nov     | 2.40 Apr    |             |
| Aumaque                         | • 2.70               | 2.70 2.90                 | 400                      | 2.50 Oct           | Commonwealth Petroleum         | • 4.10                        | 4.10 4.20       | 1,000           | 3.60 Feb    | 5.25 Sep    |             |
| Aunor Gold                      | • —                  | 8 8 8                     | 60                       | 6 1/2c Mar         | Conduits National              | • 12 1/2c                     | 12 1/2c         | 460             | 11 1/2c Jan | 13 1/2c Feb |             |
| Auto Electric common            | • —                  | —                         | —                        | —                  | Consortium Mines               | • 61c 61c                     | 500             | 58c Feb         | 83c Apr     | 1.85 Apr    |             |
| Bagamac Mines                   | • 18 1/2c            | 18 1/2c 20c               | 16,675                   | 12 1/4c Oct        | Consortiated Alienne Oil       | • 87c                         | 80c 94c         | 27,900          | 80c Nov     | 27c Feb     |             |
| Bailey Selbun Oil & Gas class A | • 5.20               | 5.05 5.65                 | 4,627                    | 5.05 Nov           | Consortiated Astoria           | • 10c                         | 9c 10 1/2c      | 8,010           | 7c Oct      | 8 1/2c Apr  |             |
| Bankfield Consolidated          | • —                  | 6 1/2c 6 1/2c             | 1,000                    | 6c Feb             | Consortiated Bakeries          | • 9                           | 9 9 1/2c        | 355             | 8 1/2c Apr  | 10 1/2c Sep |             |
| Bank of Montreal                | • 30 1/4c            | 30 1/4c 30 1/4c           | 810                      | 27 Apr             | Consolidated Central Cadillac  | • —                           | 6c 6c           | 1,000           | 6c Oct      | 13c May     |             |
| Bank of Nova Scotia             | • 10                 | 39 38 1/2c                | 1,670                    | 35 1/2c May        | Consolidated Cordasun Oils     | • 1.05                        | 1.02 1.11       | 6,400           | 1.00 Jan    | 1.75 Apr    |             |
| Bank of Toronto                 | • 10                 | 39 39 1/2c                | 25                       | 37 1/2c Jun        | Consolidated Discovery         | • 1.70                        | 1.70 1.87       | 18,305          | 1.30 May    | 2.26 July   |             |
| Barnat Mines                    | • 99c                | 95c 1.10                  | 17,950                   | 90c Feb            | Consolidated Guyana Mines      | • 55c                         | 50c 55c         | 4,200           | 50c Oct     | 89c Sep     |             |
| Barvne Mines Ltd                | • 3.65               | 3.60 4.10                 | 6,981                    | 3.40 Oct           | Consolidated Howey             | • 1                           | 52c 60c         | 5,580           | 33c Jan     | 74c July    |             |
| Barwats                         | • —                  | 1.75 1.75                 | 920                      | 1.50 Oct           | Consolidated Lebel Oro         | • 10c                         | 10c 12c         | 36,577          | 8 1/2c Jan  | 23 1/2c May |             |
| Barymin Co Ltd                  | • 1.30               | 1.25 1.37                 | 9,610                    | 80c Jan            | Consolidated Mining & Smelting | • 32                          | 31 1/2c 33      | 6,568           | 30 Oct      | 42 1/2c Feb |             |
| Base Metals Mining              | • —                  | 25c 28c                   | 10,375                   | 22c Oct            | Consolidated Nicholsons        | • 1                           | 16c 17c         | 1,399           | 13c Jan     | 26c Aug     |             |
| Bata Petroleums Ltd             | • —                  | 43 1/2c 43 1/2c           | 3,300                    | 27c Oct            | Consolidated Press class A     | • 5 1/2c                      | 5 1/2c 5 1/2c   | 200             | 4 1/2c July | 6 1/2c Jan  |             |
| Bathurst Power class A          | • 42 1/2c            | 42 1/2c 42 1/2c           | 100                      | 42 Apr             | Class B                        | • 2.00                        | 2.00 2.00       | 20              | 1.50 July   | 3.00 July   |             |
| Beattie-Duquesne                | • 1                  | 35c 33c                   | 22,360                   | 35c Oct            | Consolidated Rorette           | • 1.5c                        | 1.2c 1.5c       | 7,250           | 10c Sep     | 26c Feb     |             |
| Bell Telephone                  | • 25                 | 38 37c                    | 8,233                    | 34 1/2c Apr        | Consolidated Sannom            | • 1                           | 11c 11c         | 500             | 10c Sep     | 17 1/2c Apr |             |
| Bellekenu Mines                 | • 1                  | 42c 35c                   | 118,500                  | 13c Aug            | Consumers Gas                  | • 10                          | 14 1/2c 15      | 1,075           | 12 1/2c May | 16 1/2c Sep |             |
| Berens River                    | • —                  | 66c 66c                   | 500                      |                    |                                |                               |                 |                 |             |             |             |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS                       | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1      | STOCKS                        | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1      |
|------------------------------|------------------------------|------------------------------|-----------------------------|-------------------------|-------------------------------|------------------------------|------------------------------|-----------------------------|-------------------------|
|                              | Per                          | Low<br>High                  |                             | Low<br>High             |                               | Per                          | Low<br>High                  |                             | Low<br>High             |
| Equitable Life Insurance     | 25                           | — 14 14                      | 130                         | 11 Jan 14 Nov           | Kayrand Mining                | 1                            | 8 1/2c 8c 9c                 | 3,500                       | 8c Jun 18c Aug          |
| Estella Mines Ltd.           | 1                            | 29c 28c 30c                  | 16,100                      | 20c Oct 2.60 Jan        | Kelore Gold                   | —                            | 9 1/2c 8 1/2c 10 1/2c        | 12,100                      | 8 1/2c Oct 32c Jun      |
| Euclid Corp.                 | 1                            | 1.04 1.04 1.19               | 20,825                      | 1.02 Oct 2.30 Apr       | Kelvinator                    | —                            | 14 1/2c 14 1/2c 14 1/2c      | 35                          | 14 Aug 15 1/2c Oct      |
| Warrants                     | 35c                          | 35c 40c                      | 3,900                       | 31c Oct 1.27 Apr        | Kenville Gold                 | —                            | 9 1/2c 9 1/2c 12c            | 13,525                      | 8c Oct 38c Apr          |
| Falconbridge Nickel          | •                            | 16c 16c 16 1/2c              | 14,579                      | 11 1/2 Jan 19 1/2 Sep   | Kenwell Oils & Mines Ltd.     | 1                            | 1.75 1.65 2.15               | 23,600                      | 1.65 Nov 2.82 Sep       |
| Famous Players               | •                            | 17 1/2c 17 1/2c 17 1/2c      | 925                         | 15 1/2 Jun 18 Mar       | Kerr-Addison                  | 1                            | 1.19 1.18 1.19 1/2           | 6,224                       | 16 1/2c Jan 30 1/2c Jun |
| Farmers Farmer Candy Shops   | 1                            | 24 24 25                     | 828                         | 22 Apr 25 1/2 Oct       | Keyboycon Mines               | —                            | — 7c 8c                      | 8,500                       | 6c Nov 17c Mar          |
| Fargo Oil Ltd.               | •                            | 87c 85c 1.00                 | 19,300                      | 81c Oct 2.35 Apr        | Kirkland-Hudson               | —                            | 71c 78c                      | 5,700                       | 53c Oct 2.40 Jan        |
| Federal Grain common         | •                            | 17 17 17 1/2                 | 126                         | 12 1/2 May 18 1/2 Sep   | Kirkland Lake                 | —                            | 70c 70c 76c                  | 7,925                       | 70c Oct 1.00 Apr        |
| Preferred                    | 20                           | — 25 1/2c 25 1/2c            | 200                         | 23 Jan 25 1/2 Oct       | Kirkland Townsite             | —                            | — 13c 13c                    | 500                         | 12c Oct 24c Jan         |
| Federal Kirkland             | 1                            | 5 1/2c 5 1/2c 6c             | 2,500                       | 4 1/2c Jan 11c Jun      | Klondike-Keno                 | —                            | 21c 19c 21c                  | 16,100                      | 15 1/2c Oct 67c Mar     |
| Federated Petroleum          | •                            | 7.05 7.00 7.15               | 6,490                       | 6.90 Oct 13 1/2 Apr     | Kroy Oils Ltd.                | —                            | 1.75 1.70 1.80               | 5,500                       | 1.65 Oct 3.00 Apr       |
| Fenimore Iron Mines          | 1                            | 68c 67c 73c                  | 50,300                      | 66c Oct 1.25 Jan        | Labatt (John) Ltd.            | —                            | 17 1/2c 18                   | 370                         | 16 1/2c Jun 18 1/2c Jan |
| Warrants                     | 15c                          | 15c 17 1/2c                  | 22,550                      | 14c Apr 40c Aug         | Labrador Mining & Exploration | 1                            | 8.90 8.80 9.00               | 3,345                       | 8.25 Jan 11 1/2c Aug    |
| Flank Petroleum              | —                            | — 28c 28c                    | 2,500                       | 26c Oct 52c Jan         | Ladulama Gold Mines           | —                            | 20c 19c 23 1/2c              | 20,000                      | 18c Oct 36c May         |
| Fawcet Manufacturing         | •                            | 85c 80c 90c                  | 11,600                      | 80c Oct 1.90 Jan        | Lake Dufault Mines            | —                            | 68c 68c 70c                  | 3,900                       | 60c Oct 2.40 Feb        |
| Ford Motor class A           | •                            | 56 1/2c 56 1/2c 57 1/2c      | 677                         | 50 Feb 65 1/2c Aug      | Lake Lingman                  | —                            | 25c 23c 25c                  | 12,500                      | 18c Feb 38c July        |
| Foundation Co.               | —                            | — 14 14                      | 100                         | 11 1/2 July 15 1/2 Mar  | Lake Shore Mines              | —                            | 7.75 7.75 8.10               | 2,785                       | 7.50 Oct 13 1/2c May    |
| Fraser Cos common            | •                            | 16 16 16 1/2c                | 1,100                       | 15 1/2 Jun 18 1/2 Aug   | Lake Wasa Mining              | —                            | 36c 35c 36c                  | 1,000                       | 25c July 49c May        |
| Frobisher Exploration        | •                            | 5.40 5.40 5.75               | 15,225                      | 3.80 Jan 8.80 Apr       | La Lus Mines                  | —                            | — 2.90 2.90                  | 200                         | 2.30 Jan 3.35 Aug       |
| Warrants                     | 70c                          | 70c 80c                      | 1,000                       | 30c Jun 2.21 Aug        | Lamaque Gold                  | —                            | — 5.55 5.55                  | 100                         | 5.00 Oct 6.25 Apr       |
| Gas Exploration of Alberta   | •                            | 1.40 1.21 1.40               | 12,350                      | 1.05 Jan 2.05 Apr       | Landover Oils                 | —                            | 29c 25c 37c                  | 18,970                      | 25c Nov 75c Sep         |
| Gatineau Power common        | •                            | 20 1/2c 20 1/2c 20 1/2c      | 417                         | 17 1/2 Jan 20 1/2 Nov   | Lang & Sons                   | —                            | — 9 1/2c 9 1/2c              | 85                          | 8 Sep 10 1/2c Jan       |
| 5 1/2% preferred             | 100                          | 102 102 102                  | 85                          | 102 Jan 108 1/2 July    | Lapaska Mines                 | —                            | 3 1/2c 2 1/2c 3 1/2c         | 2,200                       | 2 1/2c Nov 6c May       |
| 5 1/2% preferred             | 100                          | — 106 106                    | 10                          | 102 Jan 108 1/2 July    | Larder "U" Island             | —                            | 5c 6 1/2c 6 1/2c             | 412,683                     | 2c July 6 1/2c Nov      |
| General Bakeries             | •                            | 4.50 4.20 4.50               | 1,700                       | 3.40 May 4.60 Aug       | Laurentide Acceptance class A | —                            | 9 9 9 1/2c                   | 400                         | 8 1/2c Jun 9 1/2c Nov   |
| General Dynamics             | —                            | 3 35 35                      | 425                         | 28 1/2 Aug 37 Nov       | Class B                       | —                            | 8 8 8                        | 350                         | 4 1/2c Apr 8 Nov        |
| General Motors               | —                            | 5 61 62 1/2c                 | 125                         | 55 1/2c Jun 62 1/2c Nov | Laura Secord                  | —                            | 13 1/2c 13 1/2c 14           | 450                         | 12 Mar 14 1/2c July     |
| General Petroleum common     | —                            | 7.50 7.50 8.00               | 1,300                       | 6.50 Oct 12 1/2c Apr    | Lavaline Mines                | —                            | 7c 7c 7 1/2c                 | 16,500                      | 6c Oct 23c Jan          |
| Class A                      | —                            | 6.90 6.75 7.00               | 1,280                       | 6.15 Oct 11 1/2c Apr    | Lawson & Jones class B        | —                            | — 14 14                      | 100                         | 10 1/2c Apr 14 1/2c Nov |
| General Steel Wares common   | —                            | 16 1/2c 16 1/2c 16 1/2c      | 110                         | 15 Jan 17 1/2c Apr      | Leduc-Consolidated            | —                            | 53c 52c 57c                  | 9,000                       | 42c Oct 1.15 Mar        |
| Preferred                    | 100                          | — 100 100 100                | 100                         | 96 1/2c July 102 Mar    | Leitch Gold                   | —                            | 1.02 1.01 1.07               | 2,925                       | 1.01 Oct 1.27 May       |
| Geneva Lake                  | —                            | 9 1/2c 9 1/2c 10 1/2c        | 10,800                      | 8 1/2c Oct 28 1/2c Apr  | Lencourt Gold                 | —                            | 12c 12c 13c                  | 17,000                      | 12c Oct 35c Mar         |
| Giant Yellowknife Gold Mines | —                            | 9.75 9.75 10 1/2c            | 9,416                       | 7.80 Oct 12 1/2c Jan    | Little Long Lac               | —                            | 61c 66c                      | 1,900                       | 58c Oct 78c Jan         |
| Glenora Gold                 | —                            | 2 1/2c 2 1/2c 2 1/2c         | 2,000                       | 2 1/2c Oct 4c Oct       | Loblaw Groceries class A      | —                            | 36 1/2c 37 1/2c 37 1/2c      | 1,365                       | 29 1/2c Jun 37 1/2c Nov |
| God's Lake Gold              | —                            | 56c 55c 59c                  | 12,666                      | 36c Jan 74 1/2c Sep     | Class B                       | —                            | 37 36 1/2c 37 1/2c           | 497                         | 30 May 38 1/2c Oct      |
| Golddale Mines               | —                            | 17c 17c 18c                  | 9,800                       | 15 1/2c Feb 31c Jun     | Lomega Gold                   | —                            | 3 1/2c 3 1/2c 4c             | 10,000                      | 3 1/2c Oct 7c Aug       |
| Goldcrest                    | —                            | 10 1/2c 10 1/2c 12c          | 2,700                       | 7c Oct 22c Aug          | Long Island Petroleum         | —                            | — 25c 27c                    | 4,000                       | 23c Oct 62c Apr         |
| Gold Eagle Mines             | —                            | 6 1/2c 6 1/2c 7 1/2c         | 10,000                      | 6 1/2c Jan 18c Apr      | Louvicourt Goldfields         | —                            | 16 1/2c 15c 19c              | 11,000                      | 15c Nov 40c Feb         |
| Golden Arrow                 | —                            | 3.90 3.90 4.05               | 4,125                       | 8c Oct 23 1/2c Jan      | Lynx Yellowknife              | —                            | — 12c 12c                    | 1,000                       | 9c Oct 17c May          |
| Goldhawk Porcupine           | —                            | — 3 1/2c 3 1/2c              | 4,000                       | 3 1/2c Nov 6 1/2c Apr   | Macassa Mines                 | —                            | 1.82 1.75 1.82               | 5,460                       | 1.75 Jan 2.25 May       |
| Goodfish Mining              | —                            | 2 1/2c 2 1/2c                | 10,000                      | 2 1/2c Nov 5 1/2c Jun   | MacDonald Mines               | —                            | 1.18 1.10 1.34               | 76,950                      | 90c Jun 1.56 Feb        |
| Goodyear Tire preferred      | 50                           | 46 1/2c 46 1/2c 47           | 159                         | 46 Nov 50 Jan           | Macfie Red Lake               | —                            | — 17c 17c                    | 5,000                       | 9 1/2c Feb 35c May      |
| Gordon Mackay class B        | —                            | — 12 12                      | 50                          | 12 Sep 14 Feb           | Macho River                   | —                            | 4 1/2c 4 1/2c 4 1/2c         | 14,000                      | 4 1/2c Nov 9c July      |
| Graham Bousquet              | —                            | 40 1/2c 40 1/2c 44c          | 7,100                       | 40c Jan 80c May         | Mackeno Mines                 | —                            | 57c 52 1/2c 65c              | 43,460                      | 41c Oct 1.65 Feb        |
| Grandines Mines              | —                            | 20c 20c 20c                  | 3,500                       | 19c Oct 40c May         | MacLeod-Cockshutt Gold Mines  | —                            | 2.45 2.40 2.61               | 10,000                      | 2.25 Oct 3.75 July      |
| Great Lakes Paper common     | —                            | 15 1/2c 15 1/2c 16 1/2c      | 2,197                       | 15 1/2c Oct 21 1/2c Jan | MacMillan & Boedel class A    | —                            | — 17 1/2c 17 1/2c            | 665                         | 17 1/2c Nov 26 Jan      |
| Preferred                    | —                            | 46 1/2c 46 1/2c 55           | 55                          | 46 Aug 50 Mar           | Madsen Red Lake Gold Mines    | —                            | 1.65 1.61 1.75               | 5,150                       | 1.55 Jun 2.20 Jan       |
| Great West Coal class A      | —                            | 9 1/2c 9 1/2c 9 1/2c         | 320                         | 7c Jan 12 Mar           | Magnet Consol                 | —                            | 9c 8 1/2c 9c                 | 3,400                       | 8c Feb 23c Jan          |
| Class B                      | —                            | 9 1/2c 9 1/2c 9 1/2c         | 375                         | 8 Jun 12 May            | Malarctic Goldfields          | —                            | 1.70 1.70 1.86               | 16,400                      | 1.52 Oct 2.36 July      |
| Greening Wire                | —                            | 4 1/2c 4 1/2c 5 1/2c         | 400                         | 4 1/2c Aug 5 1/2c Jan   | Manitoba & Eastern            | —                            | — 2c 2 1/2c                  | 6,000                       | 2c Aug 4 1/2c Jan       |
| Gridoll Freehold             | —                            | 4.20 4.10 4.35               | 5,700                       | 3.50 Aug 5.00 Sep       | Maple Leaf Gardens            | —                            | 13 13 13                     | 100                         | 12 1/2 Mar 14 1/2c Jan  |
| Gulf Lead Mines              | —                            | 9c 9c 10c                    | 5,000                       | 9c Oct 17 1/2c Feb      | Maple Leaf Milling common     | —                            | 8 1/2c 8 1/2c 8 1/2c         | 158                         | 7 1/2c Apr 10 Aug       |
| Gunnar Gold                  | —                            | 1.66 1.66 1.80               | 72,045                      | 23c Mar 2.19 Oct        | Maralago Mines                | —                            | — 4 1/2c 4 1/2c              | 875                         | 8 1/2c May 6c Mar       |
| Gurney Products common       | —                            | 30 30 37.5                   | 400                         | 4.20 Nov 4.25 Nov       | Marenbor Malarctic            | —                            | 9 1/2c 8 1/2c 9 1/2c         | 19,100                      | 7c Feb 23c Aug          |
| Preferred                    | 30                           | — 22 1/2c 22 1/2c            | 210                         | 20 May 24 Aug           | Marcus Gold                   | —                            | 11c 11c 12c                  | 5,800                       | 8 1/2c Feb 24c Aug      |
| Gwillim Lake Gold            | —                            | 3 1/2c 3 1/2c 4c             | 9,000                       | 3 1/2c Jan 6c Mar       | Marigold Oils Ltd.            | —                            | 1.25 1.10                    |                             |                         |

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

| STOCKS                        | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 | STOCKS   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1 |
|-------------------------------|------------------------------|------------------------------|-----------------------------|--------------------|----------|------------------------------|------------------------------|-----------------------------|--------------------|
| Par                           | Low                          | High                         | Low                         | High               | Par      | Low                          | High                         | Low                         | High               |
| Norpax Oil & Mines Ltd.       | 1                            | 33c 32c                      | 34c                         | 54,816             | 26c Oct  | 34c Nov                      | 17c 17c                      | 500                         | 14c Jun 22c Feb    |
| Northern Canada Mines         | •                            | 88c 82½c                     | 88c                         | 9,600              | 58c Apr  | 1.10 Aug                     | 14c 17c                      | 14,500                      | 10c May 22c Feb    |
| Northern Extension            | •                            | 17c                          | 17c 18c                     | 1,000              | 15c Oct  | 30c May                      | 2.75 2.90                    | 5,775                       | 2.55 Oct 3.45 Jan  |
| North Canadian Oils           | •                            | —                            | 1.70 1.83                   | 4,600              | 1.70 Oct | 4.10 Apr                     | 13½ 13½                      | 650                         | 13 Oct 17 Jan      |
| North Denison                 | •                            | —                            | 7c 7c                       | 1,000              | 5c Oct   | 15c Feb                      | 100 100                      | 10                          | 95 Mar 102 July    |
| North Inca Gold               | •                            | 6c                           | 5c 6c                       | 10,000             | 4½c Oct  | 15c Feb                      | 6c 6½c                       | 6,950                       | 5c Oct 14c Jan     |
| Northland Mines (1940)        | •                            | 4c                           | 4c 4½c                      | 18,500             | 4c Oct   | 7½c May                      | 76c 91c                      | 78,300                      | 7c Nov 1.54 Apr    |
| North Star Oil                | •                            | 7                            | 7 7½c                       | 600                | 6½c July | 8 Mar                        | 1.42 1.58                    | 25,150                      | 1.18 Feb 1.60 Apr  |
| North Trinity Mining          | •                            | 34c                          | 34c 43c                     | 8,700              | 34c Nov  | 55c Sep                      | —                            | —                           | —                  |
| Nubair Mines Ltd.             | •                            | 8½c                          | 8½c 12c                     | 18,000             | 7c Sep   | 17c Jan                      | —                            | —                           | —                  |
| Obaska Lake Mines Ltd.        | •                            | 9c                           | 7½c 9c                      | 10,000             | 7c Oct   | 39c Jan                      | —                            | —                           | —                  |
| O'Brien Gold Mines            | •                            | —                            | 95c 1.05                    | 8,300              | 90c Oct  | 1.44 Apr                     | —                            | —                           | —                  |
| Ogama-Rockland                | •                            | —                            | 6c 6c                       | 1,000              | 5c Apr   | 12c Sep                      | 11½ 11½                      | 55                          | 10½ July 12 Nov    |
| Oil Selections                | •                            | —                            | 7c 8½c                      | 10,500             | 7c Nov   | 18c Jan                      | 10½c 10½c                    | 9,100                       | 8c Oct 22½c Mar    |
| Okalta Oils                   | 90c                          | 2.90                         | 2.90 3.20                   | 4,150              | 2.85 Oct | 5.00 Apr                     | 32c 33c                      | 6,080                       | 28c Jan 63c Apr    |
| Omnitrans Exploration         | •                            | 3½c                          | 3½c 3½c                     | 500                | 3½c Nov  | 7½c Jan                      | 21c 22c                      | 5,500                       | 20c Oct 69c Feb    |
| Ontario Jockey Club           | •                            | 2.05                         | 2.00 2.15                   | 1,350              | 1.95 Oct | 2.51 Oct                     | 1.50 1.50                    | 300                         | 1.50 Nov 2.27 July |
| Ontario Pyrites Co Ltd.       | •                            | 1.30                         | 1.28 1.40                   | 30,630             | 1.10 Oct | 3.20 Apr                     | 14½ 14½                      | 620                         | 13 May 15 Feb      |
| Class A warrants              | —                            | —                            | 14c 14c                     | 500                | 6c Oct   | 85c July                     | 29½ 29½                      | 70                          | 27 Jun 30½ Mar     |
| Class B warrants              | —                            | —                            | 25c 25c                     | 1,300              | 10c Oct  | 80½c July                    | 16½ 16½                      | 75                          | 15 May 18½ Jan     |
| Ontario Steel common          | •                            | —                            | 17½ 17½                     | 75                 | 15½ Mar  | 19 May                       | 35½c 35c                     | 12,200                      | 35c Jan 60c Sep    |
| Opemiska Copper Mines         | •                            | 1.50                         | 1.50 1.64                   | 12,700             | 1.20 Oct | 2.45 Apr                     | 45½ 45                       | 4,731                       | 28½ Jan 46 Nov     |
| Orange Crush                  | •                            | 3.40                         | 3.40 3.50                   | 300                | 3.25 Sep | 4.15 Feb                     | 42 42                        | 15                          | 29 Jan 42 Nov      |
| Orenada Gold                  | •                            | 6½c                          | 6½c 7½c                     | 5,500              | 6½c Nov  | 12c May                      | 16¾c 16¾c                    | 2,400                       | 16½c Nov 17c Nov   |
| Osisko Lake Mines             | •                            | 56c                          | 55c 60c                     | 12,800             | 55c Oct  | 1.12 Jan                     | 20c 20c                      | 8,482                       | 16c Aug 1.13 Jan   |
| Pacific Coyle Navigation      | •                            | —                            | 65c 65c                     | 100                | 65c Sep  | 1.35 Jan                     | —                            | —                           | —                  |
| Pacific Petroleum             | •                            | 10½                          | 10 10½                      | 1,315              | 9.45 Oct | 15½ Apr                      | 3.25 3.60                    | 8,931                       | 3.25 Oct 6.75 Apr  |
| Page Hershey Tubes            | •                            | 70½                          | 70 72                       | 475                | 64½ Feb  | 75½ Aug                      | 1.07 1.20                    | 15,150                      | 1.05 Oct 1.70 Aug  |
| Pamour Porcupine              | •                            | 96c                          | 94c 1.09                    | 6,040              | 70c Jan  | 1.18 Aug                     | 36c 40c                      | 7,200                       | 32c Oct 67c May    |
| Pan Western Oil               | 100                          | 46c                          | 45c 53c                     | 13,200             | 42c Oct  | 1.24 Apr                     | 28c 32c                      | 5,027                       | 16½c May 30½c Sep  |
| Parbec Malarctic              | •                            | —                            | 4c 4c                       | 5,000              | 3c Feb   | 5c May                       | 32c 34c                      | 4,900                       | 30c Oct 83c Apr    |
| Paymaster Consol              | •                            | 62c                          | 56c 62c                     | 32,100             | 51c Oct  | 75c Apr                      | 2.22 2.40                    | 9,425                       | 2.11 Oct 3.35 Apr  |
| Peace River Nat Gas           | •                            | 6.20                         | 6.00 6.30                   | 3,670              | 5.65 Sep | 8.25 Apr                     | 14½ 14½                      | 620                         | 13 May 15 Feb      |
| Peak Oils Ltd.                | •                            | 37½c                         | 34c 40c                     | 23,200             | 30c Oct  | 64c Aug                      | 29½ 29½                      | 70                          | 27 Jun 30½ Mar     |
| Penn-Cobalt Silver Mines Ltd. | •                            | 20c                          | 20c 25c                     | 4,700              | 18c Oct  | 52c Jan                      | 13c 13c                      | 500                         | 9c Sep 21c Jan     |
| People's Credit Section       | •                            | —                            | 17½ 18½                     | 400                | 9½ Jan   | 26 Sep                       | 2.25 2.22                    | 17,250                      | 1.99 Oct 4.75 Mar  |
| Perron Gold                   | •                            | —                            | 50c 56c                     | 10,400             | 50c Nov  | 88c Jan                      | 45 46                        | 325                         | 38½c Mar 46 Nov    |
| Pershcourt Goldfields Ltd.    | •                            | —                            | 20 30                       | 23,050             | 20c Nov  | 1.04 May                     | 53 53                        | 65                          | 52 May 56 Mar      |
| Petrol Oil & Gas              | •                            | 71c                          | 70c 75c                     | 39,825             | 56c Jan  | 1.40 May                     | 20½ 20½                      | 100                         | 19 Sep 22½ Mar     |
| Pickle Crow Gold Mines        | •                            | 1.37                         | 1.37 1.55                   | 8,660              | 1.37 Nov | 2.00 Mar                     | 9.50 10½c                    | 5,285                       | 8.10 Oct 14½ Jan   |
| Pioneer Gold                  | •                            | —                            | 2.15 2.24                   | 1,300              | 1.75 Oct | 2.65 Apr                     | 40c 40c                      | 16,800                      | 35c Oct 98c Feb    |
| Placer Development            | •                            | 41½                          | 41½ 42½                     | 1,775              | 38½ Oct  | 52 Jan                       | 1.40 1.40                    | 9,800                       | 1.00 Jan 3.44 Apr  |
| Ponder Oils                   | •                            | 1.50                         | 1.45 1.55                   | 4,100              | 1.40 Oct | 2.70 Apr                     | 11 11                        | 1,100                       | 10 Mar 11½ Feb     |
| Porcupine Peninsula           | •                            | 3½c                          | 3½c 3½c                     | 11,800             | 3c Sep   | 5½c Jan                      | 1.62 1.62                    | 4,651                       | 1.40 Oct 2.10 May  |
| Powell River                  | •                            | 21½                          | 21½ 22                      | 1,529              | 20½ Oct  | 29½ Jan                      | 20c 20c                      | —                           | —                  |
| Powell Rouyn Gold             | •                            | —                            | 70c 70c                     | 500                | 60c Sep  | 1.04 Apr                     | 8½c 10c                      | 3,100                       | 7½c Oct 2.10 May   |
| Power Corp                    | •                            | —                            | 33½ 34                      | 230                | 29 Jun   | 35½ Oct                      | 18 18½                       | 2,168                       | 14½ Jan 24 July    |
| Prado Oil & Gas               | •                            | 39c                          | 39c 42c                     | 21,200             | 36c Oct  | 85c July                     | 8c 8c                        | 500                         | 1c Feb 9c Apr      |
| Premier Border                | •                            | —                            | 15c 15½c                    | 6,500              | 12c Oct  | 37c Jan                      | 4c 4½c                       | 8,000                       | 4c Sep 11c May     |
| Pressed Metals                | •                            | 9½c                          | 9½c 9¾                      | 750                | 9½ Nov   | 14 Mar                       | 1.40 1.40                    | 6,333                       | 12½c Feb 46c Mar   |
| Preston East Dome             | •                            | 1.60                         | 1.60 1.69                   | 6,700              | 1.32 Feb | 1.87 Sep                     | 2.35 2.55                    | 17,250                      | 1.99 Oct 4.75 Mar  |
| Prospectors' Airways          | •                            | 1.25                         | 1.25 1.30                   | 9,100              | 1.10 Sep | 2.35 July                    | 45 46                        | 325                         | 38½c Mar 46 Nov    |
| Punch Petroleum Ltd.          | •                            | 80c                          | 80c 91c                     | 43,850             | 78c Feb  | 1.99 Mar                     | 12c 12c                      | —                           | —                  |
| Purdy Mica Mines              | •                            | —                            | 5½c 7c                      | 10,500             | 5½c Mar  | 25c Mar                      | 12 12                        | 50                          | 5½c July 12 Aug    |
| Quebec Chibougamau            | •                            | —                            | 17c 17c                     | 500                | 15c Sep  | 33c Feb                      | 5½c 5½c                      | 2,500                       | 5½c Nov 14½c Jan   |
| Quebec Copper Corp            | •                            | 95c                          | 90c 1.00                    | 15,500             | 50c Oct  | 1.90 Jan                     | 1.35 1.35                    | 2,600                       | 5½c Nov 11c Jan    |
| Quebec Labrador               | •                            | 20c                          | 19c 20c                     | 34,200             | 17c Oct  | 35c Jan                      | 1.40 1.40                    | 22,100                      | 5½c Feb 1.60 Aug   |
| Quebec Manitou                | •                            | —                            | 1.86 1.93                   | 3,600              | 1.41 Oct | 3.20 Jan                     | 1.35 1.42                    | 22,100                      | 63c Feb 1.60 Aug   |
| Queenston Gold                | •                            | 40c                          | 40c 45c                     | 8,789              | 35c Oct  | 62c May                      | 36½ 39½                      | 3,444                       | 34½c Jun 41 Oct    |
| Quemont Mining                | •                            | 18½c                         | 17½c 18½c                   | 6,127              | 16½c Oct | 25 Jan                       | 97c 97c                      | 7,709                       | 94½c Jan 94 Feb    |
| Quesabe Mines                 | •                            | 5½c                          | 5½c 6½c                     | 5,700              | 5c Oct   | 39c Jan                      | 95c 1.13                     | 15,300                      | 80c Jan 2.05 Apr   |
| Radiore Uranium Mines         | •                            | 67c                          | 65c 71c                     | 54,800             | 65c Nov  | 71c Nov                      | 5½c 5½c                      | 5,285                       | 8.10 Oct 14½c Jan  |
| Red Poplar Gold               | •                            | —                            | 8c 9½c                      | 12,000             | 8c Jan   | 22c Mar                      | 5½c 5½c                      | 1,275                       | 20c May 26 Nov     |
| Reef Petroleum                | •                            | 19c                          | 18c 20c                     | 3,800              | 18c Oct  | 49c Apr                      | 6.25 6.75                    | 2,375                       | 5.75 Oct 9.70 Jan  |
| Reeves MacDonald              | •                            | —                            | 3.05 3.05                   | 400                | 2.75 Oct | 6.25 Jan                     | 24½ 24½                      | 563                         | 20c May 26 Nov     |
| Regcourt                      | •                            | —                            | 5½c 5½c                     | 1,000              | 4½c Oct  | 9c Jan                       | 93½ 93½                      | 70                          | 89½c Jan 94 Feb    |
| Renfrew Textiles class A      | •                            | 3.25                         | 3.25 3.25                   | 5                  | 3½c Nov  | 6½c Apr                      | 100 100                      | 70                          | 89½c Jan 94 Feb    |
| Rio Tinto Alberta Oils        | 25c                          | 1.40                         | 1.40 1.55                   | 700                | 1.40 Nov | 2.25 Sep                     | 92½ 92½                      | 550                         | 19½c Jan 23½c Aug  |
| Rix-Athabasca                 | •                            | 1.34                         | 1.25 1.35                   | 30,900             | 1.03 Jan | 1.75 Apr                     | 97c 97c                      | 15,300                      | 80c Jan 2.05 Apr   |
| Robertson Mfg preferred</     |                              |                              |                             |                    |          |                              |                              |                             |                    |

## OVER-THE-COUNTER SECURITIES

Quotations for Friday November 14

## Investing Companies

| Mutual Funds—                    | Par   | Bid    | Ask   | Mutual Funds—                         | Par    | Bid   | Ask   |
|----------------------------------|-------|--------|-------|---------------------------------------|--------|-------|-------|
| Aberdeen Fund                    | 25c   | 91c    | 1.01  | Institutional Shares Ltd—             | 1c     | 12.97 | 14.21 |
| Affiliated Fund Inc.             | 1.35  | 4.84   | 5.24  | Bank Group shares                     | 1c     | 85c   | 94c   |
| American Business Shares         | 3.94  | 4.27   |       | Insurance Group shares                | 1c     | 1.21  | 1.34  |
| American Mutual Fund Inc.        | 11.43 | 12.43  |       | Stock and Bond Group                  | 1c     | 15.60 | 17.09 |
| Axe-Houghton Fund "A" Inc.       | 9.59  | 10.42  |       | Investment Co of America              | 1      | 12.17 | 13.23 |
| Axe-Houghton Fund "B" Inc.       | 18.08 | 19.65  |       | Investment Trust of Boston            | 1      | 11.40 | 12.46 |
| Beneficial Corp.                 | 1     | 7%     | 8%    | Investors Management Fund             | 1      | 18.22 | 18.62 |
| Blair Holdings Corp.             | 1     | 2%     | 2%    | Johnston (The) Mutual Fund Inc.       | 1      | 30.79 | 31.41 |
| Blue Ridge Mutual Fund Inc.      | 1     | 9.63   | 10.52 | Keystone Custodian Funds—             | 1      | 26.66 | 27.88 |
| Bond Inv Tr of America           | 21.49 | 23.11  |       | B-1 (Investment Bonds)                | 1      | 24.19 | 26.39 |
| Boston Fund Inc.                 | 23.18 | 25.08  |       | B-2 (Medium Grade Bonds)              | 1      | 18.51 | 20.20 |
| Bowling Green Fund Inc.          |       |        |       | B-3 (Low Priced Bonds)                | 1      | 11.00 | 12.01 |
| Broad Street Invest Corp.        | 8     | 22.12  | 23.91 | B-4 (Speculative Bonds)               | 1      | 17.78 | 19.40 |
| Bullock Fund Ltd.                | 1     | x23.30 | 25.53 | K-1 (Income Pfd Stocks)               | 1      | 28.30 | 30.87 |
| Canada General Fund Inc.         | 1     | 8.70   | 9.41  | K-2 (Appreciation Pfd Stks)           | 1      | 34.19 | 37.29 |
| Canadian Fund Inc.               | 1     | x11.26 | 12.18 | S-1 (Quality Common Stks)             | 1      | 17.79 | 19.41 |
| Century Shares Trust             | 1     | 15.21  | 16.44 | S-2 (Income Com Stocks)               | 1      | 16.26 | 17.74 |
| Chemical Fund                    | 1     | 20.25  | 21.90 | S-3 (Appreciation Com Stks)           | 1      | 6.95  | 7.59  |
| Christiansen Securities com.     | 100   | 6,100  | 6,250 | Knickerbocker Fund                    | 1      | 5.87  | 6.43  |
| Preferred                        | 100   | 137    | 142   | Lexington Trust Fund                  | 25c    | 9.55  | 10.44 |
| Commonwealth Investment          | 1     | 6.87   | 7.47  | Loomis Sayles Mutual Fund             | —      | 36.87 | 36.87 |
| Composite Bond & Stock Fund Inc. | 1     | 15.86  | 17.24 | Managed Funds—                        | 1      | 4.00  | 4.41  |
| Composite Fund                   | 1     | 12.63  | 13.73 | Automobile shares                     | 1c     | 3.59  | 3.96  |
| Concord Fund Inc.                | 1     | 11.93  | 12.90 | Business Equipment shares             | 1c     | 5.05  | 5.56  |
| Consolidated Investment Trust    | 1     | 28.34  | 30.34 | General Industries shares             | 1c     | 3.29  | 3.63  |
| Delaware Fund                    | 1     | 16.69  | 18.35 | Home Furnishings shares               | 1c     | 3.07  | 3.38  |
| Diversified Funds Inc.—          |       |        |       | Non-Ferrous Metals                    | 1c     | 4.02  | 4.43  |
| Agriculture                      | 1     | 11.60  | —     | Paper shares                          | 1c     | 5.09  | 5.60  |
| Automobile                       | 1     | 9.16   | —     | Petroleum shares                      | 1c     | 5.31  | 5.85  |
| Aviation                         | 10.71 | —      |       | Steel shares                          | 1c     | 4.54  | 5.00  |
| Bank stock                       | 1     | 14.52  | —     | Manhattan Bond Fund Inc.              | 10c    | 7.90  | 8.66  |
| Building Supply                  | 1     | 10.47  | —     | Massachusetts Investors Trust—        | x19.23 | 20.79 |       |
| Chemical                         | 1     | 16.23  | —     | Ctfs of beneficial interest           | 1      | 17.11 | 18.50 |
| Corporate bond series            | 1     | 10.63  | —     | Mass Investors Growth Stock Fund Inc. | 1      | 11.14 | 12.11 |
| Diversified common stock         | 1     | 5.17   | 5.67  | Nation-Wide Securities—               | 1      | 15.58 | 16.73 |
| Diversified Investment Fund      | 1     | 6.62   | 7.25  | Balanced Fund                         | 1      | 11.80 | 12.76 |
| Diversified preferred stock      | 1     | 11.71  | —     | National Investors Corp.—             | 1      | 9.33  | 10.20 |
| Electrical equipment             | 1     | 16.65  | —     | National Security Series—             | 1      | 7.07  | 7.38  |
| Insurance stock                  | 1     | 15.45  | —     | Bond Series                           | 1      | 7.05  | 7.70  |
| Machinery                        | 1     | 11.96  | —     | Preferred Stock Series                | 1      | 7.71  | 8.43  |
| Merchandising                    | 1     | 12.85  | —     | Speculative Series                    | 1      | 3.73  | 4.08  |
| Metals                           | 1     | 12.49  | —     | Stock Series                          | 1      | 5.61  | 6.13  |
| Oils                             | 1     | 28.26  | —     | Industrial Stock Series               | 1      | 10.10 | 11.04 |
| Pacific Coast Invest Fund        | 1     | 13.24  | —     | Low Priced Com Stock Series           | 1      | 5.29  | 5.78  |
| Public Utility                   | 1     | 10.43  | —     | Natural Resources of Canada Fund Inc. | 1c     | 2.92  | 3.20  |
| Railroad                         | 1     | 8.42   | —     | Natural Resources Fund Inc.           | 1c     | 4.50  | 4.93  |
| Railroad Equipment               | 1     | 8.53   | —     | New England Fund                      | 1      | 18.07 | 19.54 |
| Steel                            | 1     | 9.01   | —     | Pacific Amer Investors com.           | 10c    | 6.35  | 6.85  |
| Tobacco                          | 1     | 10.92  | —     | \$1.50 preferred                      | 5      | 24.4  | 26.4  |
| Dividend Shares                  | 25c   | 1.86   | 2.04  | Pell de Vagh Mutual Fund Inc.         | —      | 33.77 | 34.11 |
| Dreyfus Fund Inc.                | 1     | 10.20  | 11.09 | (Net asset value)                     | 1      | 57.86 | 57.86 |
| Eaton & Howard—                  |       |        |       | Petroleum & Trading                   | 5      | 25    | 32    |
| Balanced Fund                    | 1     | 32.07  | 34.29 | Pine Street Fund Inc.                 | 1      | 14.44 | 14.88 |
| Stock Fund                       | 1     | 23.62  | 25.26 | Pioneer Fund Inc.                     | 2.50   | 17.39 | 18.90 |
| Equity Fund Inc.                 | 20c   | 5.18   | 5.37  | Putnam (Geo) Fund                     | 1      | 18.89 | 20.42 |
| Fidelity Fund Inc.               | 5     | 18.00  | 19.46 | Republic Investors Fund               | 1      | 3.14  | 3.43  |
| Financial Industrial Fund Inc.   | 1     | 2.52   | 2.76  | Scudder, Stevens & Clark              | —      |       |       |
| First Boston Corp.               | 10    | 34     | 36    | Fund Inc. (net asset value)           | —      | 13.86 | 15.71 |
| Founders Mutual Fund             | 8.07  | 8.77   |       | Scudder, Stevens & Clark Com.         | —      | 5.07  | 5.54  |
| Franklin Custodian Funds Inc.    | —     |        |       | Stock Fund (net asset value)          | —      | 29.03 | 29.03 |
| Preferred stock series           | 1c    | 6.83   | 7.49  | Selected Amer Shares                  | 2.5    | 13.92 | 15.05 |
| Common stock series              | 1c    | 6.64   | 7.27  | Shareholders Trust of Boston          | 1      | 26.47 | 28.62 |
| Fundamental Investors Inc.       | 2     | 19.82  | 21.72 | Stein Roe & Farnham Fund              | 1      | 22.50 | 22.73 |
| Futures Inc.                     | 1     | 2.89   | 3.14  | Technical Fund Inc.                   | 1      | 8.97  | 9.78  |
| Gas Industries Fund Inc.         | 1     | 19.98  | 21.60 | Television-Electronics Fund           | —      |       |       |
| General Capital Corp.            | 57.69 | 62.03  |       | Texas Fund Inc.                       | 1      | 5.07  | 5.54  |
| General Investors Trust          | 1     | 5.90   | 6.41  | United Accumulative Fund              | 1      | 12.60 | 13.70 |
| Group Securities—                |       |        |       | United Income Fund Shares             | 1      | 12.41 | 13.49 |
| Common (The) Stock Fund          | 1c    | 8.74   | 9.58  | United Science Fund                   | 1      | 5.89  | 6.44  |
| Automobile shares                | 1c    | 7.92   | 8.68  | Value Line Fund Inc.                  | 1      | 5.92  | 6.47  |
| Aviation shares                  | 1c    | 8.88   | 9.73  | Wall Street Investing Corp.           | 1      | 13.92 | 14.20 |
| Building shares                  | 1c    | 6.69   | 9.52  | Wellington Fund                       | 1      | 20.60 | 22.47 |
| Chemical shares                  | 1c    | 8.96   | 9.82  | Whitehall Fund Inc.                   | 1      | 19.42 | 20.99 |
| Electrical Equipment shares      | 1c    | 15.64  | 17.12 | Wisconsin Investment Co.              | 1      | 4.22  | 4.58  |
| Food shares                      | 1c    | 4.99   | 5.48  |                                       |        |       |       |
| Fully administered shares        | 1c    | 7.94   | 8.70  |                                       |        |       |       |
| General bond shares              | 1c    | 8.72   | 9.56  |                                       |        |       |       |
| Industrial Machinery shares      | 1c    | 9.43   | 10.33 |                                       |        |       |       |
| Institutional bond shares        | 1c    | 9.37   | 9.76  |                                       |        |       |       |
| Investing Company shares         | 1c    | 12.83  | 14.05 |                                       |        |       |       |
| Low Priced shares                | 1c    | 6.91   | 7.58  |                                       |        |       |       |
| Merchandising shares             | 1c    | 8.13   | 8.91  |                                       |        |       |       |
| Mining shares                    | 1c    | 6.96   | 7.63  |                                       |        |       |       |
| Petroleum shares                 | 1c    | 13.52  | 14.80 |                                       |        |       |       |
| Railroad Bond shares             | 1c    | 2.82   | 3.11  |                                       |        |       |       |
| RR Equipment shares              | 1c    | 4.39   | 4.82  |                                       |        |       |       |
| Railroad stock shares            | 1c    | 8.13   | 8.91  |                                       |        |       |       |
| Steel shares                     | 1c    | 6.84   | 7.50  |                                       |        |       |       |
| Tobacco shares                   | 1c    | 4.24   | 4.66  |                                       |        |       |       |
| Utility shares                   | 1c    | 6.88   | 7.54  |                                       |        |       |       |
| Growth Companies Inc.            | 1     | 11.24  | 12.28 |                                       |        |       |       |
| Growth Industry Shares Inc.      | 1     | 26.72  | 27.52 |                                       |        |       |       |
| Guardian Mutual Fund Inc.        | 1     | 11.81  | 12.17 |                                       |        |       |       |
| Howe Plan Fund Inc.              | 1     | 4.77   | 5.16  |                                       |        |       |       |
| Hudson Fund Inc.                 | 1     | 23.86  | 25.79 |                                       |        |       |       |
| Income Foundation Fund           | 10c   | 1.98   | 2.16  |                                       |        |       |       |
| Incorporated Investors           | 1     | 10.92  | 11.81 |                                       |        |       |       |

## Insurance Companies

| Par                      | Bid | Ask    | Par    | Bid                          | Ask |         |         |
|--------------------------|-----|--------|--------|------------------------------|-----|---------|---------|
| Aetna Casualty & Surety  | 10  | 95 1/2 | 99 1/2 | Jersey Insurance Co of N Y   | 10  | 35      | 39      |
| Aetna Insurance          | 10  | 56 3/4 | 58 3/4 | Lincoln National Life        | 10  | 144 1/2 | 149 1/2 |
| Aetna Life               | 10  | 96     | 100    | Maryland Casualty common     | 1   | 24 3/4  | 26 1/4  |
| Agricultural             | 25  | 84 1/2 | —      | \$2.10 prior preferred       | 10  | 49      | 52      |
| American Alliance        | 10  | 33     | 35     | \$1.05 convertible preferred | 5   | 28      | 29 1/2  |
| American Automobile      | 4   | 47 1/4 | 49 1/4 | Massachusetts Bonding        | 5   | 21 1/4  | 23 3/4  |
| American Equitable Assur |     |        |        |                              |     |         |         |

## THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.1% above those for the corresponding week last year. Our preliminary totals stand, at \$17,189,579,672 against \$15,905,453,350 for the same week in 1951. At this center there is a gain for the week ended Friday of 10.8%. Our comparative summary for the week follows:

**Clearings—Returns by Telegraph**

| Week Ended Nov. 15—         | 1952             | 1951             | Per Cent |
|-----------------------------|------------------|------------------|----------|
| New York                    | \$7,917,415,447  | \$7,147,213,260  | + 10.8   |
| Chicago                     | 903,337,996      | 864,541,558      | + 4.5    |
| Philadelphia                | 1,065,000,000    | 1,054,000,000    | + 1.0    |
| Boston                      | 508,174,274      | 507,956,222      | + 0.1    |
| Kansas City                 | 365,255,024      | 341,322,126      | + 2.6    |
| St. Louis                   | 324,300,000      | 279,100,000      | + 16.2   |
| San Francisco               | 503,281,000      | 500,153,199      | + 0.6    |
| Pittsburgh                  | 351,174,552      | 358,130,424      | - 1.9    |
| Cleveland                   | 448,094,065      | 456,717,325      | - 1.9    |
| Baltimore                   | 283,415,537      | 212,018,385      | + 33.7   |
| Ten cities, five days       | \$12,654,447,895 | \$11,721,152,499 | + 8.0    |
| Other cities, five days     | 3,780,943,148    | 3,486,917,375    | + 8.4    |
| Total all cities, five days | \$16,435,391,043 | \$15,208,069,874 | + 8.1    |
| All cities, one day         | 754,188,629      | 697,383,476      | + 8.1    |
| Total all cities for week   | \$17,189,579,672 | \$15,905,453,350 | + 8.1    |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Nov. 8. For that week there was an increase of 9.2%, the aggregate of clearings for the whole country having amounted to \$16,608,363,093 against \$15,214,557,465 in the same week in 1951. Outside of this city there was an increase of 3.4%, the bank clearings at this center having registered an increase of 16.1%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 15.8%, in the Boston Reserve District of 12.4% and in the Philadelphia Reserve District of 12.7%. In the Richmond Reserve District the totals are smaller by 7.8% but in the Cleveland Reserve District the totals are larger by 9.3% and in the Atlanta Reserve District by 0.3%. The Chicago Reserve District enjoys a gain of 7.0%, and the St. Louis Reserve District of 10.7%, but the Minneapolis Reserve District suffers a loss of 8.3%. In the Dallas Reserve District the totals register an increase of 0.4% but in the Kansas City Reserve District the totals record a decrease of 3.3% and in the San Francisco Reserve District of 6.1%.

In the following we furnish a summary by Federal Reserve Districts:

| Week Ended Nov. 8—<br>Federal Reserve Districts | SUMMARY OF BANK CLEARINGS |                |                   |
|---|---------------------------|----------------|-------------------|
|   | 1952                      | 1951           | Inc. or<br>Dec. % |
| 1st Boston                                      | 12 cities                 | 745,524,015    | + 12.4            |
| 2nd New York                                    | 12 "                      | 8,328,450,114  | + 15.8            |
| 3rd Philadelphia                                | 11 "                      | 1,067,458,126  | + 12.7            |
| 4th Cleveland                                   | 7 "                       | 1,035,045,512  | + 9.3             |
| 5th Richmond                                    | 6 "                       | 560,652,905    | + 7.8             |
| 6th Atlanta                                     | 10 "                      | 840,692,735    | + 0.3             |
| 7th Chicago                                     | 17 "                      | 1,141,048,972  | + 7.0             |
| 8th St. Louis                                   | 4 "                       | 619,396,231    | + 10.7            |
| 9th Minneapolis                                 | 7 "                       | 456,352,848    | - 3.3             |
| 10th Kansas City                                | 10 "                      | 542,946,224    | + 3.3             |
| 11th Dallas                                     | 6 "                       | 366,326,724    | + 0.4             |
| 12th San Francisco                              | 10 "                      | 910,266,086    | + 6.1             |
| Total   | 112 cities                | 16,608,363,093 | + 9.2             |
| Outside New York City                           |                           | 8,589,043,943  | + 3.4             |
|   |                           | 8,310,100,262  |                   |
|   |                           | 7,078,772,623  |                   |
|   |                           | 5,502,626,488  |                   |

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1952 and 1951 follow:

| Description—     | Month of October— |              | Ten Months—   |               |
|------------------|-------------------|--------------|---------------|---------------|
|                  | 1952              | 1951         | 1952          | 1951          |
| Stocks—          |                   |              |               |               |
| Number of shs.   | 25,981,175        | 42,530,542   | 267,050,306   | 387,744,343   |
| Bonds—           |                   |              |               |               |
| Railroad & misc. | \$61,194,200      | \$58,350,000 | \$542,197,400 | \$634,087,800 |
| Internat'l Bank  | 86,000            | 64,000       | 795,000       | 400,000       |
| Foreign govt.    | 7,777,200         | 8,867,000    | 63,676,690    | 78,458,020    |
| U.S. government  | 25,000            | 10,000       | 123,050       | 1,973,000     |
| Total bonds      | \$69,082,400      | \$67,291,000 | \$608,792,140 | \$714,918,820 |

The volume of transactions in share properties on the New York Stock Exchange for the first ten months of 1949 to 1952 is indicated in the following:

| Months—     | 1952        | 1951        | 1950        | 1949        |
|-------------|-------------|-------------|-------------|-------------|
|             | No. Shares  | No. Shares  | No. Shares  | No. Shares  |
| January     | 37,141,073  | 70,180,730  | 42,576,115  | 18,825,034  |
| February    | 27,195,265  | 41,233,877  | 33,406,252  | 17,179,755  |
| March       | 29,512,893  | 35,625,302  | 40,411,023  | 21,135,600  |
| 1st quarter | 93,849,231  | 147,039,908 | 116,393,392 | 57,140,389  |
| April       | 28,962,930  | 34,289,734  | 48,244,665  | 19,313,984  |
| May         | 23,595,782  | 39,456,890  | 41,604,044  | 18,179,374  |
| June        | 25,515,558  | 27,402,150  | 45,647,098  | 17,767,357  |
| 2nd quarter | 78,064,270  | 100,148,774 | 135,495,807 | 55,260,715  |
| Six months  | 171,913,501 | 247,188,683 | 251,889,199 | 112,401,104 |
| July        | 24,115,424  | 27,988,591  | 44,548,555  | 18,751,895  |
| August      | 20,904,978  | 33,641,623  | 38,472,675  | 21,785,250  |
| September   | 24,135,228  | 36,394,904  | 38,594,354  | 23,837,155  |
| 3rd quarter | 69,185,630  | 98,025,118  | 121,615,584 | 64,374,300  |
| Nine months | 241,069,131 | 345,213,801 | 373,504,763 | 176,775,404 |
| October     | 25,981,175  | 42,530,542  | 45,389,813  | 28,890,940  |

The course of bank clearings at leading cities for the month of October and the ten months, ended with October in each of the four years is shown below:

| BANK CLEARINGS IN LEADING CITIES IN OCTOBER |                    |        |        |           |
|---|--------------------|--------|--------|-----------|
| (\$000,000)                                 | Month of October—  |        |        |           |
|   | Jan. 1 to Oct. 31— | 1952   | 1951   | 1950      |
| omitted                                     |                    |        |        |           |
| 1952  | 1951               | 1950   | 1949   |           |
| \$  | \$                 | \$     | \$     |           |
| New York                                    | 41,382             | 36,988 | 35,552 | 28,585    |
| Chicago                                     | 4,118              | 4,021  | 3,807  | 2,982     |
| Boston                                      | 2,625              | 2,483  | 1,974  | 2,527     |
| Philadelphia                                | 5,140              | 4,932  | 4,782  | 3,674     |
| St. Louis                                   | 1,586              | 1,466  | 1,282  | 1,321     |
| Pittsburgh                                  | 1,735              | 1,664  | 1,586  | 1,131     |
| San Fran.                                   | 2,354              | 2,472  | 1,967  | 1,645     |
| Baltimore                                   | 1,311              | 1,231  | 1,148  | 949       |
| Cincinnati                                  | 1,041              | 983    | 717    | 948       |
| Kansas City                                 | 1,665              | 1,540  | 1,279  | 15,367    |
| Cleveland                                   | 2,070              | 1,954  | 1,686  | 1,220     |
| Minneapolis                                 | 1,513              | 1,566  | 1,425  | 1,136     |
| New Or'ns                                   | 730                | 728    | 676    | 530       |
| Detroit                                     | 2,638              | 2,326  | 2,104  | 1,630     |
| Louisville                                  | 736                | 703    | 644    | 514       |
| Omaha                                       | 771                | 780    | 677    | 542       |
| Providence                                  | 145                | 131    | 111    | 1,311     |
| Milwaukee                                   | 421                | 390    | 350    | 257       |
| Buffalo                                     | 503                | 478    | 437    | 334       |
| St. Paul                                    | 530                | 533    | 510    | 400       |
| Denver                                      | 664                | 713    | 596    | 473       |
| Indianapolis                                | 309                | 298    | 275    | 239       |
| Richmond                                    | 908                | 866    | 793    | 611       |
| Memphis                                     | 712                | 652    | 628    | 578       |
| Seattle                                     | 769                | 746    | 695    | 491       |
| Salt Lake C.                                | 347                | 334    | 305    | 241       |
| Hartford                                    | 143                | 130    | 117    | 101       |
| Total 27 cities                             | 76,866             | 71,259 | 53,726 | 699,784   |
| Other cities                                | 13,038             | 12,013 | 10,866 | 8,982</td |

| Clearings at—                                       | Month of October |                |                   | January 1 to October 31 |                 |                   | Week Ended Nov. 8 |               |                   |               |               |
|---|------------------|----------------|-------------------|-------------------------|-----------------|-------------------|-------------------|---------------|-------------------|---------------|---------------|
|   | 1952<br>\$       | 1951<br>\$     | Inc. or<br>Dec. % | 1952<br>\$              | 1951<br>\$      | Inc. or<br>Dec. % | 1952<br>\$        | 1951<br>\$    | Inc. or<br>Dec. % | 1950<br>\$    | 1949<br>\$    |
| <b>Second Federal Reserve District—New York—</b>    |                  |                |                   |                         |                 |                   |                   |               |                   |               |               |
| New York—Albany                                     | 124,017,048      | 124,529,037    | — 0.4             | 1,575,094,934           | 1,472,863,114   | + 6.9             | 17,319,379        | 25,267,544    | — 31.5            | 17,273,470    | 9,171,412     |
| Binghamton  | 18,595,470       | 16,225,892     | + 14.6            | 170,112,652             | 157,576,003     | + 8.0             | 5,106,703         | 3,525,199     | + 44.9            | 3,626,298     | 2,313,752     |
| Buffalo   | 503,258,479      | 478,467,842    | + 5.2             | 4,697,503,739           | 4,505,829,169   | + 4.3             | 103,152,913       | 85,554,959    | + 20.6            | 82,204,216    | 51,468,308    |
| Elmira  | 11,589,638       | 10,655,068     | + 8.8             | 104,762,893             | 95,304,409      | + 9.9             | 2,086,155         | 2,636,749     | — 20.5            | 1,903,866     | 1,222,708     |
| Jamestown   | 9,568,434        | 10,914,716     | — 12.3            | 88,061,242              | 96,432,860      | — 8.7             | 2,110,856         | 2,010,765     | + 5.0             | 2,126,506     | 1,883,439     |
| New York  | 41,382,966,467   | 36,988,890,864 | + 11.9            | 383,559,261,754         | 356,042,142,658 | + 7.7             | 8,019,319,150     | 6,904,457,203 | + 16.1            | 6,552,920,988 | 4,486,517,402 |
| Rochester   | 119,443,934      | 112,955,234    | + 5.7             | 1,125,151,700           | 1,074,036,965   | + 4.8             | 26,304,305        | 23,405,235    | + 20.9            | 22,089,768    | 14,380,695    |
| Syracuse  | 79,775,620       | 78,558,595     | + 1.5             | 742,985,717             | 762,020,567     | — 2.5             | 18,730,756        | 17,690,905    | + 5.9             | 15,104,105    | 7,962,144     |
| Utica   | 15,693,497       | 15,739,572     | — 0.3             | 148,176,063             | 148,837,674     | — 0.5             | —                 | —             | —                 | —             | —             |
| Connecticut—Stamford                                | 85,363,478       | 87,228,178     | + 2.1             | 820,787,228             | 762,160,569     | + 7.7             | 17,614,739        | 16,290,675    | + 8.1             | 13,442,054    | 11,687,428    |
| New Jersey—Montclair                                | 235,409,290      | 220,725,826    | + 6.7             | 2,203,592,216           | 2,236,654,290   | — 1.5             | 58,243,732        | 51,578,627    | + 12.9            | 49,226,132    | 55,734        |
| Northern New Jersey                                 | 297,697,294      | 270,798,452    | + 9.9             | 2,747,565,585           | 2,619,093,010   | + 4.9             | 56,449,426        | 58,242,674    | — 3.1             | 51,081,273    | 36,995,753    |
| Oranges   | (b)              | 8,089,587      | —                 | (b)                     | 76,674,539      | —                 | —                 | —             | —                 | —             | —             |
| Total (13 cities)                                   | 42,683,378,649   | 38,423,808,883 | + 11.6            | 397,983,055,723         | 370,049,625,827 | + 7.6             | 8,328,450,114     | 7,190,660,535 | + 15.8            | 6,811,002,676 | 4,653,634,629 |
| <b>Third Federal Reserve District—Philadelphia—</b> |                  |                |                   |                         |                 |                   |                   |               |                   |               |               |
| Pennsylvania—Altoona                                | 5,820,190        | 5,838,188      | — 0.3             | 55,819,322              | 56,859,801      | — 1.8             | 1,491,944         | 1,113,753     | + 34.0            | 1,298,999     | 1,002,001     |
| Bethlehem   | 7,078,509        | 7,105,413      | — 0.4             | 67,787,518              | 67,540,871      | + 0.4             | 1,868,165         | 1,682,475     | + 11.0            | 1,807,712     | 1,092,506     |
| Chester   | 6,851,183        | 6,958,838      | + 1.4             | 62,896,499              | 56,666,887      | + 11.0            | 1,732,416         | 1,238,256     | + 39.9            | 1,170,822     | 1,147,221     |
| Harrisburg  | 30,207,417       | 27,955,593     | + 8.1             | 271,827,570             | 263,574,236     | + 3.1             | —                 | —             | —                 | —             | —             |
| Lancaster   | 21,254,390       | 21,445,799     | — 0.9             | 191,783,964             | 186,354,164     | + 2.9             | 5,004,760         | 4,814,241     | + 4.0             | 3,661,626     | 3,415,531     |
| Lebanon   | 5,738,504        | 5,569,183      | + 3.0             | 53,445,852              | 51,115,765      | + 4.6             | —                 | —             | —                 | —             | —             |
| Norristown  | (c)              | 7,963,931      | —                 | (c) 7,761,925           | 73,880,553      | —                 | —                 | —             | —                 | —             | —             |
| Philadelphia  | 5,140,000,000    | 4,932,000,000  | + 4.2             | 46,719,000,000          | 46,211,000,000  | + 1.1             | 1,017,000,000     | 903,000,000   | + 12.6            | 872,000,000   | 579,000,000   |
| Reading   | 13,841,014       | 13,860,545     | + 0.1             | 137,630,040             | 146,145,900     | + 5.8             | 3,047,940         | 2,800,261     | + 8.8             | 2,159,029     | 2,314,194     |
| Scranton  | 27,886,095       | 27,639,269     | + 0.9             | 275,236,174             | 273,607,200     | + 0.6             | 6,132,249         | 5,681,785     | + 8.5             | 5,472,321     | 3,586,538     |
| Wilkes-Barre  | 11,577,217       | 13,685,851     | + 15.4            | 120,743,332             | 133,184,579     | + 9.4             | 2,983,294         | 2,985,429     | — 0.1             | 2,079,454     | 1,991,062     |
| York  | 26,060,240       | 25,628,130     | + 1.8             | 252,468,434             | 250,171,873     | + 0.9             | 5,886,377         | 5,055,221     | + 16.4            | 4,823,151     | 4,007,321     |
| Du Bois   | 1,217,768        | 1,049,387      | + 16.0            | 10,416,710              | 9,795,922       | + 6.3             | —                 | —             | —                 | —             | —             |
| Hazelton  | 7,606,124        | 7,106,709      | + 7.0             | 66,012,827              | 65,700,822      | + 0.5             | —                 | —             | —                 | —             | —             |
| Delaware—Wilmington                                 | 59,472,062       | 54,323,024     | + 9.5             | 537,295,503             | 523,330,403     | + 2.7             | 12,573,033        | 10,979,874    | + 14.5            | 10,607,664    | 6,633,610     |
| New Jersey—Trenton                                  | 44,549,773       | 50,902,936     | + 12.5            | 418,229,764             | 415,626,343     | + 0.6             | 9,738,548         | 7,452,724     | + 30.7            | 7,018,351     | 4,469,910     |
| Total (16 cities)                                   | 5,409,190,506    | 5,209,032,796  | + 3.8             | 49,248,355,434          | 48,784,755,319  | + 1.0             | 1,067,456,126     | 946,774,019   | + 12.7            | 912,099,129   | 608,660,319   |
| <b>Fourth Federal Reserve District—Cleveland—</b>   |                  |                |                   |                         |                 |                   |                   |               |                   |               |               |
| Ohio—Canton   | 36,163,580       | 35,470,639     | + 2.0             | 322,963,843             | 357,238,073     | — 9.6             | 10,651,465        | 6,142,522     | + 73.4            | 6,466,606     | 5,101,020     |
| Cincinnati  | 1,041,617,988    | 983,464,996    | + 5.9             | 9,348,402,745           | 9,233,740,048   | + 1.2             | 202,106,171       | 192,859,063   | + 4.8             | 185,119,236   | 144,656,875   |
| Cleveland   | 2,070,770,738    | 1,954,387,936  | + 6.0             | 18,199,122,487          | 17,936,106,531  | + 1.5             | 397,229,796       | 362,006,334   | + 9.7             | 316,758,681   | 231,305,736   |
| Columbus  | 194,360,600      | 172,960,800    | + 12.4            | 1,758,452,100           | 1,678,253,100   | + 4.8             | 44,800,300        | 39,440,400    | + 13.6            | 28,459,800    | 27,554,768    |
| Hamilton  | 11,518,066       | 12,155,211     | — 5.3             | 102,718,562             | 97,818,951      | + 5.0             | —                 | —             | —                 | —             | —             |
| Lorain  | 6,404,179        | 6,461,984      | + 0.9             | 55,949,353              | 55,399,910      | + 1.0             | —                 | —             | —                 | —             | —             |
| Mansfield   | 29,088,484       | 25,867,491     | + 12.5            | 266,075,872             | 259,183,428     | + 2.7             | 6,452,678         | 5,436,129     | + 18.7            | 5,270,794     | 4,749,306     |
| Youngstown  | 48,594,597       | 40,646,283     | + 19.6            | 415,132,444             | 409,252,059     | + 1.4             | 9,088,748         | 7,748,184     | + 17.3            | 6,354,153     | 6,032,483     |
| Newark  | 23,464,881       | 25,430,244     | + 7.7             | 243,119,930             | 230,629,601     | + 5.4             | —                 | —             | —                 | —             | —             |
| Toledo  | 128,385,490      | 110,207,581    | + 17.0            | 1,125,607,126           | 1,015,810,596   | + 10.8            | —                 | —             | —                 | —             | —             |
| Pennsylvania—Beaver County                          | 3,689,393        | 3,599,023      | + 2.5             | 32,262,118              | 33,338,096      | + 3.4             | —                 | —             | —                 | —             | —             |
| Greensburg  | 2,498,389        | 2,798,735      | + 10.7            | 24,479,568              | 25,892,839      | + 5.5             | —                 | —             | —                 | —             | —             |
| Pittsburgh  | 1,735,746,630    | 1,664,809,646  | + 4.3             | 15,811,379,647          | 15,332,160,623  | + 3.1             | 364,716,354       | 333,301,9     |                   |               |               |

| Clearings at—   | Month of October |               |                   | January 1 to October 31 |                |                   | Week Ended Nov. 8 |             |                   |
|---|------------------|---------------|-------------------|-------------------------|----------------|-------------------|-------------------|-------------|-------------------|
|   | 1952<br>\$       | 1951<br>\$    | Inc. or<br>Dec. % | 1952<br>\$              | 1951<br>\$     | Inc. or<br>Dec. % | 1952<br>\$        | 1951<br>\$  | Inc. or<br>Dec. % |
| <b>Ninth Federal Reserve District—Minneapolis</b>     |                  |               |                   |                         |                |                   |                   |             |                   |
| Minnesota—Duluth                                      | 36,229,751       | 36,659,287    | + 1.2             | 317,068,227             | 310,495,184    | + 2.1             | 9,153,702         | 10,039,148  | + 8.8             |
| Minneapolis   | 1,513,692,460    | 1,566,029,856 | + 3.4             | 13,170,113,497          | 13,108,669,946 | + 0.5             | 302,449,661       | 334,378,229 | + 9.5             |
| Rochester   | 8,483,874        | 8,487,133     | + 0.1             | 76,476,005              | 74,778,575     | + 2.3             | —                 | —           | —                 |
| St. Paul  | 530,463,395      | 533,469,288   | + 0.6             | 4,789,336,445           | 4,614,073,310  | + 3.8             | 111,719,948       | 115,355,202 | + 3.2             |
| Winona  | 4,424,302        | 3,935,430     | + 12.4            | 36,777,690              | 37,320,625     | + 1.5             | —                 | —           | —                 |
| Fergus Falls  | 1,437,595        | 1,692,487     | + 15.1            | 13,245,446              | 12,469,271     | + 6.2             | —                 | —           | —                 |
| North Dakota—Fargo                                    | 40,545,254       | 42,942,247    | + 5.6             | 340,640,185             | 323,428,799    | + 5.3             | 8,160,506         | 10,016,423  | + 18.5            |
| Grand Forks   | 5,723,000        | 5,431,600     | + 5.4             | 46,892,000              | 41,585,000     | + 12.8            | —                 | —           | —                 |
| Minot   | 6,736,199        | 7,371,576     | + 8.6             | 54,369,040              | 54,577,507     | + 0.4             | —                 | —           | —                 |
| South Dakota—Aberdeen                                 | 20,743,690       | 21,594,752    | + 4.0             | 170,478,724             | 164,309,646    | + 3.8             | 3,979,264         | 4,943,477   | + 19.5            |
| Sioux Falls   | 29,318,072       | 28,590,438    | + 2.5             | 269,110,700             | 269,052,204    | + 0.1             | —                 | —           | —                 |
| Huron   | 4,145,105        | 4,427,982     | + 6.4             | 35,119,345              | 35,750,173     | + 1.8             | —                 | —           | —                 |
| Montana—Billings                                      | 27,749,298       | 29,183,734    | + 4.9             | 201,460,746             | 188,797,561    | + 6.7             | 6,218,950         | 7,054,758   | + 13.1            |
| Great Falls   | 18,346,815       | 21,718,226    | + 15.5            | 161,304,561             | 153,156,798    | + 5.3             | —                 | 4,680,876   | 4,344,960         |
| Helena  | 65,823,388       | 66,504,929    | + 1.0             | 524,082,148             | 502,452,891    | + 4.3             | 14,670,617        | 16,002,746  | + 8.3             |
| Lewiston  | 3,332,820        | 3,623,466     | + 8.0             | 19,158,318              | 19,011,946     | + 0.8             | —                 | 9,471,546   | 10,172,418        |
| Total (16 cities)                                     | 2,317,195,018    | 2,381,662,831 | + 2.7             | 20,225,633,077          | 19,909,923,666 | + 1.6             | 456,352,848       | 497,789,983 | + 8.3             |
|   |                  |               |                   |                         |                |                   |                   | 445,638,149 | 369,263,585       |
| <b>Tenth Federal Reserve District—Kansas City</b>     |                  |               |                   |                         |                |                   |                   |             |                   |
| Nebraska—Fremont                                      | 3,753,036        | 4,205,313     | + 10.8            | 39,101,724              | 35,850,513     | + 9.1             | 973,527           | 1,047,096   | + 7.0             |
| Hastings  | —                | —             | —                 | —                       | —              | —                 | 906,368           | 572,957     | + 57.1            |
| Lincoln   | 41,663,740       | 36,301,257    | + 14.8            | 361,994,896             | 348,334,348    | + 3.9             | 9,206,255         | 8,841,047   | + 4.1             |
| Omaha   | 771,269,067      | 780,219,435   | + 1.2             | 6,601,798,439           | 6,561,641,253  | + 0.6             | 156,936,436       | 174,582,199 | + 10.3            |
| Kansas—Manhattan                                      | 3,352,960        | 3,346,871     | + 0.2             | 29,124,226              | 26,546,774     | + 9.7             | —                 | —           | —                 |
| Parsons   | 2,826,418        | 2,847,628     | + 20.4            | 25,880,834              | 17,098,969     | + 51.4            | —                 | —           | —                 |
| Topeka  | 43,191,961       | 41,068,633    | + 5.1             | 403,112,433             | 389,847,101    | + 3.4             | 8,396,241         | 10,695,815  | + 21.5            |
| Wichita   | 89,374,101       | 80,335,606    | + 11.3            | 860,342,044             | 726,760,431    | + 18.4            | 21,473,659        | 15,407,960  | + 39.4            |
| Missouri—Joplin                                       | 7,833,345        | 8,069,282     | + 2.9             | 74,035,486              | 72,907,758     | + 1.5             | —                 | 9,566,926   | 7,579,108         |
| Kansas City   | 1,665,906,772    | 1,684,657,415 | + 1.1             | 15,367,853,056          | 14,961,693,583 | + 2.7             | 326,827,056       | 329,337,974 | + 0.8             |
| St. Joseph  | 59,656,543       | 60,910,117    | + 2.1             | 518,865,179             | 554,874,447    | + 6.5             | 11,323,075        | 14,585,459  | + 22.4            |
| Carthage  | 1,809,127        | 2,031,149     | + 10.9            | 17,368,933              | 19,591,400     | + 11.4            | —                 | —           | —                 |
| Oklahoma—Tulsa  | 217,045,251      | 206,028,117   | + 5.3             | 2,018,460,186           | 1,853,103,929  | + 8.9             | —                 | —           | —                 |
| Colorado—Colorado Springs                             | 15,776,913       | 14,856,807    | + 6.2             | 147,181,484             | 140,703,574    | + 4.6             | 3,701,668         | 3,808,243   | + 2.8             |
| Denver  | 664,932,985      | 713,774,100   | + 6.9             | 5,887,327,369           | 5,796,913,608  | + 1.6             | —                 | 2,211,334   | 2,391,910         |
| Pueblo  | 15,341,711       | 14,443,460    | + 6.2             | 133,799,922             | 132,282,976    | + 1.1             | 3,207,939         | 3,494,504   | + 8.2             |
| Total (15 cities)                                     | 3,603,733,930    | 3,652,614,590 | + 1.3             | 32,486,246,211          | 31,638,150,664 | + 2.7             | 542,946,224       | 562,673,254 | + 3.3             |
|   |                  |               |                   |                         |                |                   |                   | 479,743,193 | 383,506,611       |
| <b>Eleventh Federal Reserve District—Dallas</b>       |                  |               |                   |                         |                |                   |                   |             |                   |
| Texas—Austin  | 35,734,420       | 34,317,181    | + 4.1             | 337,521,656             | 354,512,104    | + 4.8             | 7,788,277         | 9,072,175   | + 14.2            |
| Beaumont  | 22,386,732       | 22,350,870    | + 0.2             | 212,206,577             | 202,047,159    | + 5.0             | —                 | 6,383,546   | 6,289,111         |
| Dallas  | 1,628,506,500    | 1,491,174,503 | + 9.2             | 14,520,808,576          | 13,502,779,661 | + 7.5             | 312,189,232       | 302,121,978 | + 3.3             |
| El Paso   | 168,633,842      | 147,115,251   | + 14.6            | 1,468,803,963           | 1,325,822,713  | + 10.8            | —                 | 221,127,962 | 194,023,000       |
| Fort Worth  | 155,519,223      | 153,791,340   | + 1.1             | 1,355,772,926           | 1,363,006,228  | + 0.5             | 30,372,006        | 32,191,859  | + 5.4             |
| Galveston   | 35,703,000       | 27,421,000    | + 30.2            | 286,402,000             | 273,457,000    | + 4.7             | 7,708,000         | 5,962,000   | + 29.3            |
| Houston   | 1,475,774,246    | 1,253,756,192 | + 17.7            | 12,951,011,407          | 11,490,876,778 | + 12.7            | —                 | 24,632,571  | 23,282,255        |
| Port Arthur   | 7,796,168        | 6,775,087     | + 15.1            | 72,315,043              | 64,476,187     | + 12.2            | —                 | 4,630,000   | 4,853,000         |
| Wichita Falls   | 30,687,138       | 26,186,746    | + 17.2            | 262,849,266             | 232,202,478    | + 13.2            | 5,325,736         | 5,651,066   | + 5.8             |
| Texarkana   | 8,837,631        | 8,588,797     | + 2.9             | 75,567,458              | 65,015,636     | + 16.2            | —                 | 4,155,803   | 3,745,596         |
| Louisiana—Shreveport                                  | 52,644,602       | 47,243,061    | + 11.4            | 478,701,850             | 453,199,896    | + 5.6             | 12,943,473        | 9,960,324   | + 29.9            |
| Total (11 cities)                                     | 3,622,223,502    | 3,218,720,628 | + 12.5            | 32,621,960,742          | 29,327,395,840 | + 9.2             | 366,326,724       | 364,869,402 | + 0.4             |
|   |                  |               |                   |                         |                |                   |                   | 270,679,090 | 241,311,840       |
| <b>Twelfth Federal Reserve District—San Francisco</b> |                  |               |                   |                         |                |                   |                   |             |                   |
| Washington—Bellingham                                 | 6,381,419        | 6,785,332     | + 6.0             | 58,885,523              | 62,347,593     | + 5.6             | —                 | —           | —                 |
| Seattle   | 769,763,730      | 746,846,716   | + 3.2             | 7,057,241,760           | 6,820,733,225  | + 3.5             | 140,228,106       | 153,962,088 | + 8.9             |
| Yakima  | 22,381,746       | 21,891,371    | + 2.2             | 185,792,877             | 172,845,805    | + 7.5             | 4,794,049         | 5,902,216   | + 4.2             |
| Idaho—Boise   | 36,641,466       | 34,728,167    | + 5.5             | 326,664,608             | 313,430,244    | + 4.2             | —                 | —           | —                 |
| Oregon—Eugene   | 10,817,000       | 9,657,000     | + 12.0            | 110,293,000             | 107,494,000    | + 2.6             | —                 | —           | —                 |
| Portland  | 768              |               |                   |                         |                |                   |                   |             |                   |

A summary of assets and liabilities of reporting member banks follows:

|   | Inc. (+) or<br>dec. (-) since<br>Nov. 5,<br>1952 <sup>o</sup> | Oct. 29,<br>1952 <sup>†</sup>         | Nov. 7,<br>1951 |
|---|---|---------------------------------------|-----------------|
| <b>Assets—</b>  |   |                                       |                 |
| Loans and investments—Total   | 77,004  | +                                     | 19 + 4,664      |
| Loans—net   | 37,371  | +                                     | 133 + 3,254     |
| Loans—gross   | 37,935  | +                                     | 135 + 3,338     |
| Commercial, industrial, and agricultural loans  | 22,469  | +                                     | 195 + 1,802     |
| Loans to brokers and dealers for purchasing or carrying:                                  |   |                                       |                 |
| U. S. Government obligations  | 380   | +                                     | 110 + 243       |
| Other securities  | 1,144   | —                                     | 23 + 232        |
| Other loans for purchasing or carrying:   |   |                                       |                 |
| U. S. Government obligations  | 112   | —                                     | 2 — 12          |
| Other securities  | 625   | —                                     | 3 + 69          |
| Real estate loans   | 5,948   | +                                     | 3 + 293         |
| Loans to banks  | 429   | —                                     | 189 — 178       |
| Other loans   | 6,828   | +                                     | 44 + 869        |
| U. S. Government securities—Total   | 32,291  | —                                     | 70 + 695        |
| Treasury bills  | 3,555   | —                                     | 55 + 100        |
| Treasury certificates of indebtedness   | 2,415   | —                                     | 18 — 567        |
| Treasury notes  | 6,297   | +                                     | 36 + 354        |
| U. S. Bonds   | 20,024  | —                                     | 33 + 808        |
| Other securities  | 7,342   | —                                     | 44 + 715        |
| Reserves with Federal Reserve banks   | 14,939  | —                                     | 83 + 554        |
| Cash in vault   | 916   | —                                     | 63 + 20         |
| Balances with domestic banks  | 2,365   | +                                     | 59 — 54         |
| <b>Liabilities—</b>   |   |                                       |                 |
| Demand deposits adjusted  | 53,113  | —                                     | 473 + 938       |
| Time deposits, except government  | 17,355  | +                                     | 82 + 1,231      |
| U. S. Government deposits   | 3,250   | —                                     | 386 + 1,241     |
| Interbank demand deposits:  |   |                                       |                 |
| Domestic banks  | 10,740  | +                                     | 443 + 149       |
| Foreign banks   | 1,319   | —                                     | 29 + 161        |
| Borrowings  | 1,708   | +                                     | 310 + 1,080     |
| Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week | 27,855  | (Revised figure previous week 28,277) |                 |

<sup>o</sup>Preliminary (San Francisco District) because of holiday.

<sup>†</sup>October 29 figures revised.

### PARTIAL REDEMPTION

| Company and issue—  | Date   | Page | Name of Company  | Per Share   | When Holders Payable of Rec. |
|---|--------|------|--|-------------|------------------------------|
| Central Maine Power Co.—<br>3% 1st and gen. mtge. bonds, series T, due 1981       | Dec 3  | 1766 | Coca-Cola International Corp. (year-end)                                       | \$14.70     | 12-15 12- 1                  |
| Central Pacific Ry.—<br>3 1/2% 1st & ref. bonds, series A, due 1974               | Dec 31 | 1766 | Cochran Foil Co. (quar.)   | 25c         | 12-12 12- 1                  |
| Chesapeake & Ohio Ry.—<br>Ref and improv. 3 1/2% bonds, series H, due 1973        | Dec 1  | 1666 | Extra  | 25c         | 12-12 12- 1                  |
| Dayton Union Railway Co.—<br>General mortgage series B, 3 1/2% bonds, due 1965    | Dec 1  | 1673 | Cookshutt Farm Equipment Ltd. (quar.)  | 25c         | 12-12 12- 1                  |
| Eastern New York Power Corp.—<br>1st mortgage bonds 3 1/2% s. f. series, due 1961 | Dec 1  | 1673 | Collins & Aikman Corp.   | 30c         | 11-21 11-14                  |
| Hanna (M. A.) Co., \$4.25 cumulative preferred stock                              | Dec 1  | 1674 | Colorado Milling & Elevator (quar.)  | 60c         | 1-2-53 10-23                 |
| Jacksonville Terminal Co.—<br>1st mortgage 3 1/2% bonds, series A, due 1977       | Dec 1  | 1545 | Colyer Insulated Wire (quar.)  | 25c         | 12- 1 11-14                  |
| Merchants National Properties, Inc.—<br>Debentures due June 1, 1958               | Dec 1  | 1675 | Year-end   | \$1         | 12-11 12- 1                  |
| Midi RR., 4% bonds, foreign series, due 1960                                      | Dec 1  | 1473 | Colt's Mfg. Co. (quar.)  | 40c         | 12- 5 11-21                  |
| Minnesota Mining and Manufacturing Co.—<br>\$4 cumulative preferred stock         | Dec 12 | 1770 | Special  | 40c         | 12- 5 11-21                  |
| Mission Corp., 15-yr. 3 1/2% s. f. debts, due 1966                                | Dec 1  | 1675 | Columbia Broadcasting System, class A  | 40c         | 12- 5 11-21                  |
| North Shore Gas Co.—<br>1st mortgage 4 1/2% bonds series, due Dec. 1, 1961        | Dec 1  | 1666 | Columbian Carbon Co. (quar.)   | 50c         | 12-10 11-14                  |
| Pacific Western Oil Corp.—<br>15-year 3 1/2% s. f. debentures, due 1964           | Dec 1  | 1676 | Consolidated Laundry Corp. (quar.)   | 60c         | 1-2-53 11-17                 |
| Pennsylvania Glass Sand Corp.—<br>1st mortgage 3 1/2% s. f. bonds, due 1960       | Dec 1  | 1771 | Consolidated Natural Gas Co. (quar.)   | 62 1/2c     | 11-17 10-15                  |
| Piedmont & Northern Ry. Co.—<br>1st mortgage bonds, 3 1/2% series, due 1966       | Dec 1  | 1676 | Consolidated Textile Mills, Ltd., common                                       | 130c        | 12- 1 11-15                  |
| Rochester Telephone Corp., 4% s. f. debts, due 1963                               | Dec 1  | 1714 | 5% preferred (quar.)   | 850c        | 12- 1 11-15                  |
| Union Terminal Co.—<br>1st mortgage 3% bonds due June 1, 1978                     | Dec 1  | 1166 | Confederation Life Assn. (Toronto)—<br>Quarterly                               | 100c        | 12- 1 11-15                  |
| Connecticut Power Co. (quar.)   |        |      | Connecticut Power Co. (quar.)  | 100c        | 12-15 12-10                  |
| Consolidated Chemical Industries Inc.—<br>5 1/2% partic. pref. class A (extra)    |        |      | Consolidated Chemical Industries Inc.—<br>5 1/2% partic. pref. class A (extra) | 25c         | 12-15 11-29                  |
| Common class B (extra)  |        |      | Consolidated Edison Co. (N. Y.) (quar.)  | 50c         | 12-15 11-29                  |
| Consolidated Laundry Corp. (quar.)  |        |      | Consolidated Laundry Corp. (quar.)   | 25c         | 12- 1 11-15                  |
| Consolidated Natural Gas Co. (quar.)  |        |      | Consolidated Natural Gas Co. (quar.)   | 62 1/2c     | 11-17 10-15                  |
| Consolidated Textile Mills, Ltd., common  |        |      | Consolidated Textile Mills, Ltd., common                                       | 130c        | 12- 1 11-15                  |
| 5% preferred (s-a)  |        |      | Consolidated Theatres, Ltd., class A   | 850c        | 12- 1 11-15                  |
| Class B (s-a)   |        |      | Class B (s-a)  | 100c        | 12- 1 11- 3                  |
| Consolidated Vultee Aircraft Corp. (quar.)  |        |      | Consolidated Vultee Aircraft Corp. (quar.)                                     | 40c         | 11-35 11-14                  |
| Consumers Glass Co., Ltd. (quar.)   |        |      | Consumers Glass Co., Ltd. (quar.)  | 137 1/2c    | 11-20 10-26                  |
| Consumers Power Co., common (quar.)   |        |      | Consumers Power Co., common (quar.)  | 50c         | 11-30 11- 3                  |
| 4.50% preferred (quar.)   |        |      | Container Corp. of America, com. (quar.)                                       | \$1.12 1/2c | 1-2-53 12- 5                 |
| 4.52% preferred (quar.)   |        |      | Container Corp. of America, com. (quar.)                                       | 50c         | 11-20 11- 5                  |
| 4% preferred (quar.)  |        |      | Continental Assurance Co. (quar.)  | \$1         | 12- 1 11-20                  |
| Extra   |        |      | Continental Assurance Co. (quar.)  | 40c         | 12-31 12-15                  |
| Continental Can Co., common (quar.)   |        |      | Continental Can Co., common (quar.)  | 50c         | 12-15 11-26                  |
| 53.75% preferred (quar.)  |        |      | Continental Can Co., common (quar.)  | 93 1/2c     | 1-2-53 12-15                 |
| 53.75% preferred (quar.)  |        |      | Continental Casualty Co. (quar.)   | 50c         | 12- 1 11-17                  |
| Extra   |        |      | Continental Casualty Co. (quar.)   | 50c         | 12- 1 11-17                  |
| Continental Copper & Steel Industries, Inc.—<br>Common (quar.)                    |        |      | Continental Copper & Steel Industries, Inc.—<br>Common (quar.)                 | 15c         | 12-29 11-12                  |
| 5% preferred (quar.)  |        |      | Continental Copper & Steel Industries, Inc.—<br>5% preferred (quar.)           | 31 1/2c     | 12- 1 10-15                  |
| Continental Gin Co., 4 1/2% preferred (quar.)                                     |        |      | Continental Gin Co., 4 1/2% preferred (quar.)                                  | \$1.13      | 1-2-53 12-15                 |
| Cooksville Co., 60c class A (quar.)   |        |      | Cooksville Co., 60c class A (quar.)  | 15c         | 12- 1 11-15                  |
| Cooper-Bessemer Corp., common (quar.)   |        |      | Cooper-Bessemer Corp., common (quar.)  | 50c         | 12-28 12-18                  |
| Stock dividend  |        |      | Stock dividend   | 5%          | 12-12 13- 1                  |
| Copeland Refrigeration Corp.  |        |      | Copeland Refrigeration Corp.   | 10c         | 12-10 11-20                  |
| Copper Range Co. (quar.)  |        |      | Copper Range Co. (quar.)   | 20c         | 12-15 11-14                  |
| Corby (H.) Distilling, Ltd., class A  |        |      | Corby (H.) Distilling, Ltd., class A   | 135c        | 12- 1 11- 1                  |
| Class B   |        |      | Class B  | 135c        | 12- 1 11- 1                  |
| Corrugated Paper Box, Ltd., common  |        |      | Corrugated Paper Box, Ltd., common   | 112 1/2c    | 12- 1 11-14                  |
| 5% preferred  |        |      | 5% preferred   | 45c         | 12-11 10-31                  |
| Courtaulds, Ltd. (interim)  |        |      | Courtaulds, Ltd. (interim)   | 45c         | 12-11 10-31                  |
| Crane Company, 3 1/2% preferred (quar.)   |        |      | Crane Company, 3 1/2% preferred (quar.)  | 93 1/2c     | 12-15 12- 1                  |
| Cribb & Sexton, 4 1/2% preferred (quar.)  |        |      | Cribb & Sexton, 4 1/2% preferred (quar.)                                       | 28 1/2c     | 12- 1 11-20                  |
| Crown Cork & Seal Co., \$2 pfd. (quar.)   |        |      | Crown Cork & Seal Co., \$2 pfd. (quar.)  | 50c         | 12-15 11-18                  |
| Crown Finance Co., class A (quar.)  |        |      | Crown Finance Co., class A (quar.)   | 4c          | 11-29 11-14                  |
| Crown Zellerbach Corp., \$20 pfd. (quar.)   |        |      | Crown Zellerbach Corp., \$20 pfd. (quar.)                                      | \$1.05      | 12- 1 11-13                  |
| Crow's Nest Pass Coal Co., Ltd. (s-a)   |        |      | Crow's Nest Pass Coal Co., Ltd. (s-a)  | 12 1/2c     | 12- 2 11- 7                  |
| Crum & Forster, 8% pfd. (quar.)   |        |      | Crum & Forster, 8% pfd. (quar.)  | \$2         | 12-28 12-15                  |
| Cuba (The) Co., \$7 preferred (accum.)  |        |      | Cuba (The) Co., \$7 preferred (accum.)   | \$1.75      | 11-29 11-15                  |
| Culver Corp. (s-a)  |        |      | Culver Corp. (s-a)   | \$40        | 11-17 11-12                  |
| Cunningham Drug Stores, Inc. (quar.)  |        |      | Cunningham Drug Stores, Inc. (quar.)   | 37 1/2c     | 12-20 12- 5                  |
| Curtis Mfg. Co. (year-end)  |        |      | Curtis Mfg. Co. (year-end)   | \$1         | 11-26 11- 7                  |
| Curtis Publishing Co., \$4 prior pfd. (quar.)                                     |        |      | Curtis Publishing Co., \$4 prior pfd. (quar.)                                  | 75c         | 1-2-53 12- 5                 |
| 7% preferred (quar.)  |        |      | 7% preferred (quar.)   | \$1.75      | 1-2-53 12- 5                 |
| Curtiss-Wright Corp., class A (quar.)   |        |      | Curtiss-Wright Corp., class A (quar.)  | 50c         | 12-26 12- 5                  |
| Cushman's Sons, 7% preferred (quar.)  |        |      | Cushman's Sons, 7% preferred (quar.)   | \$1.75      | 12- 1 11-17                  |
| D. & R. Pilot Plants (year-end)   |        |      | D. & R. Pilot Plants (year-end)  | 15c         | 11-28 11-14                  |
| Dahlstrom Metallic Door Co. (year-end)  |        |      | Dahlstrom Metallic Door Co. (year-end)   | 30c         | 12- 1 11-15                  |
| Dana Corp. (quar.)  |        |      | Dana Corp. (quar.)   | 75c         | 12- 1 11-15                  |
| Davidson-Eoutell, 6% conv. pfd. (quar.)   |        |      | Davidson-Eoutell, 6% conv. pfd. (quar.)  | \$1.50      | 12- 1 9-15                   |
| Davis Leather Co., Ltd., class A  |        |      | Davis Leather Co., Ltd., class A   | 137 1/2c    | 12- 1 11-15                  |
| Deep Rock Oil Corp.   |        |      | Deep Rock Oil Corp.  | 50c         | 12-17 12- 3                  |
| Deere & Co., common   |        |      | Deere & Co., common  | 75c         | 1-2-53 12- 8                 |
| 7% preferred (quar.)  |        |      | 7% preferred (quar.)   | 35c         | 12- 1 11-14                  |
| De Havilland Aircraft (Canada), Ltd., class A                                     |        |      | De Havilland Aircraft (Canada), Ltd., class A                                  | 81          | 12- 1 11-21                  |
| Delta Air Lines   |        |      | Delta Air Lines  | 25c         | 12- 1 11-14                  |
| Dennison Mfg., voting com. (quar.)  |        |      | Dennison Mfg., voting com. (quar.)   | 30c         |                              |

| Name of Company   | Per Share   | When Payable | Holders Payable of Rec. | Name of Company  | Per Share   | When Payable | Holders Payable of Rec. | Name of Company   | Per Share  | When Payable | Holders Payable of Rec. |
|---|-------------|--------------|-------------------------|--|-------------|--------------|-------------------------|---|------------|--------------|-------------------------|
| Electric Bond & Share (stock dividend)—<br>Two shares of Washington Water Power<br>for each 100 shares held. Subject to<br>SEC approval |             |              |                         | Grace (W. H.) & Co., com. (increased quar.)<br>Extra     | 40c         | 12-10        | 11-26                   | International Cigar Machinery Co. (quar.)<br>Extra  | 25c        | 12-10        | 11-25                   |
| Electric Hose & Rubber (quar.)  | 30c         | 11-21        | 11-14                   | 8% class A preferred (quar.)                             | 30c         | 12-10        | 11-26                   | International Correspondence School World,<br>Limited   | 25c        | 12-10        | 11-25                   |
| Electrolux Corp.  | 25c         | 12-15        | 11-14                   | 8% class B preferred (quar.)                             | 52          | 12-10        | 11-27                   | International Harvester Co., com. (quar.)<br>7% preferred (quar.)   | 30c        | 12-31        | 11-28                   |
| Elgin National Watch (quar.)<br>Stock dividend  | 15c         | 12-11        | 11-20                   | 6% preferred (quar.)                                     | \$1.50      | 12-10        | 11-27                   | International Nickel Co. of Canada, Ltd.—<br>Quarterly  | 50c        | 1-15-53      | 12-15                   |
| Ely & Walker Dry Goods Co. (quar.)  | 25c         | 11-28        | 11-10                   | Grafton & Co., Ltd., class A (quar.)                     | 425c        | 12-15        | 11-25                   | Year-end  | 50c        | 12-20        | 11-20                   |
| Empire District Electric Co., 5% pfd. (quar.)   | \$1.25      | 12- 1        | 11-14                   | Granby Consolidated Mining Smelting &<br>Power Co., Ltd. | 150c        | 12- 1        | 11-14                   | International Petroleum Co., Ltd. (quar.)   | 60c        | 12-20        | 11-20                   |
| Employers Reinsurance Corp. (quar.)   | 25c         | 11-15        | 10-31                   | Grand Stores, 5% preferred (quar.)                       | 12 1/2c     | 11-25        | 11-14                   | International Products Corp. (quar.)  | 25c        | 12-12        | 11-21                   |
| Enamel & Heating Products, Ltd. (quar.)   | 10c         | 1-31         | 12-31                   | Grand Union Co., common (quar.)                          | 25c         | 11-21        | 11- 3                   | International Resistance Co. (quar.)  | 12c        | 12-20        | 11-28                   |
| Equitable Credit Corp., common  | 15c         | 2-1-53       | 7-15                    | Grandview Mines Co.                                      | 1c          | 12- 1        | 11- 1                   | International Silver Co.  | 5c         | 12- 1        | 11-14                   |
| 60c preferred   | 15c         | 2-1-53       | 1-15                    | Grant (W. T.) Co., common (quar.)                        | 37 1/2c     | 12-24        | 11-25                   | International Utilities Corp.—<br>Common (increased)  | \$1        | 12- 1        | 11-12                   |
| 60c preferred   | 15c         | 5-1-53       | 4-15                    | Gray Mfg. Co. (quar.)                                    | 93 3/4c     | 1- 2         | 12- 4                   | \$1.40 convertible preferred (quar.)  | 35c        | 12- 1        | 11-10                   |
| 60c preferred   | 15c         | 8-1-53       | 7-15                    | Grayson-Robinson Stores, Inc.                            | 25c         | 12- 8        | 11-24                   | Interstate Bakeries Corp., common (quar.)   | 35c        | 2-2-53       | 1-15                    |
| Equitable Gas Co. (quar.)   | 32 1/2c     | 12- 1        | 11-13                   | \$2.25 preferred (quar.)                                 | 56 1/4c     | 11-17        | 10-31                   | 4.80 preferred (quar.)  | 25c        | 12-23        | 12-10                   |
| Erie Railroad Co.   | \$1.25      | 12- 1        | 11-13                   | Great American Indemnity (N. Y.) (quar.)                 | 12 1/2c     | 12-15        | 11-20                   | Intertech Corp. (stock dividend)  | \$1.20     | 12-23        | 12-10                   |
| 5% preferred series A (quar.)   | 12 1/2c     | 12-31        | 12-15                   | Great American Insurance Co. (quar.)<br>Extra            | 30c         | 1-15         | 12-19                   | Investment Foundation, Ltd.—<br>6% convertible preferred (quar.)  | 2 1/2c     | 12-15        | 12- 1                   |
| Erie Flooring & Wood Products, Ltd., class B  | 12 1/2c     | 12- 1        | 11-17                   | Great Atlantic & Pacific Tea Co.—<br>Common (quar.)      | \$1         | 12- 1        | 11- 6                   | Iowa-Illinois Gas & Electric (quar.)  | 75c        | 1-15-53      | 12-15                   |
| Erianger Mills Corp., common (quar.)  | \$1.12 1/2c | 12- 1        | 11-17                   | 7% preferred (quar.)                                     | 1.75        | 12- 1        | 11- 6                   | Iowa Power & Light Co., common (quar.)  | 45c        | 12- 1        | 11- 8                   |
| 4 1/2% prior preferred (quar.)  | 75c         | 12- 1        | 11-15                   | Great Lakes Dredge & Dock (quar.)                        | 25c         | 12-10        | 11-20                   | 3.30% preferred (quar.)   | 35c        | 12-26        | 11-28                   |
| Faber, Coe & Gregg (quar.)  | 10c         | 12-12        | 12- 2                   | Extra  | 50c         | 12-10        | 11-20                   | 4.40% preferred (quar.)   | 82 1/2c    | 1-2-53       | 12-15                   |
| Fair (The)  | 50c         | 12- 1        | 11- 7                   | Great Northern Ry. Co., non-cum. pfd.                    | \$1         | 12-20        | 11-20                   | Iowa Public Service Co., common (quar.)   | \$1.10     | 1-2-53       | 12-15                   |
| Fairbanks, Morse & Co. (year-end)   | 18 1/2c     | 1-2-53       | 12-12                   | Griesedieck Western Brewery, com. (quar.)                | 37 1/2c     | 12-19        | 4.20% preferred (quar.) | \$1.05  | 1- 1       | 11-14        |                         |
| Fajardo Sugar Co. (quar.)   | 25c         | 12-15        | 12- 1                   | 5% convertible preferred (quar.)                         | 37 1/2c     | 2-2-53       | 1-16                    | 3.75% preferred (quar.)   | 93 3/4c    | 12- 1        | 11-14                   |
| Faistar Brewing Corp., 4 1/2% pfd. (quar.)  | 18 1/2c     | 1-2-53       | 12-12                   | Gulf Mobile & Ohio RR.—<br>\$5 preferred (quar.)         | \$1.25      | 12-26        | 12- 6                   | 3.50% preferred (quar.)   | 97 1/2c    | 12- 1        | 11-14                   |
| Fanner Manufacturing (quar.)  | 25c         | 12-15        | 12- 1                   | \$5 preferred (quar.)                                    | \$1.25      | 3-31-53      | 3-11                    | Iowa-Southern Utilities Co., com. (quar.)   | 30c        | 1- 1         | 11-15                   |
| Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)  | 32 1/2c     | 12- 1        | 11-13                   | Stock dividend   | 50c         | 12-19        | 11-14                   | 4.4% preferred (quar.)  | 35 1/2c    | 12- 1        | 11-15                   |
| Quarterly   |             |              |                         | Gypsum Lime & Alabastine of Canada, Ltd.                 | 4 1/2c      | 12-19        | 11-14                   | Iron Fireman Manufacturing Co. (year-end)   | 15c        | 12- 1        | 11-10                   |
| Feeders Quiggin Corp., com. (stock dividend)  | 2%          | 11-18        | 10-27                   | Quarterly  | 50c         | 12-10        | 11-20                   | Ironrite, Inc., common (stock dividend)—<br>One share for each 11 shares held                               | —          | 12-15        | 11-17                   |
| 5% preferred series A (quar.)   | 62 1/2c     | 11-28        | 11-18                   | Hackensack Water Co. (quar.)                             | 12 1/2c     | 11- 1        | 11-15                   | Jack & Heintz, Inc., 4% pfd. (quar.)  | 50c        | 1-2-53       | 12-15                   |
| Federal-Mogul Corp., new common (initial)   | 50c         | 12-10        | 11-28                   | Hahn Brass Co., Ltd., common                             | 120c        | 1- 2         | 12-10                   | Jaeger Machine Co.  | 50c        | 12-10        | 11-25                   |
| Federal Screw Works (quar.)   | 37 1/2c     | 12-13        | 12- 1                   | Class A  | 50c         | 12- 1        | 11-14                   | Jantzen Knitting Mills, Inc.—<br>5% preferred A (quar.)   | 1.25       | 12- 1        | 11-13                   |
| Ferro Corp.   | 40c         | 12-15        | 12- 1                   | Hajoc Corp. (quar.)                                      | 75c         | 1-10-53      | 2-25                    | Jefferson Lake Sulphur Co. (quar.)  | 25c        | 12-26        | 12- 5                   |
| 1500 Walnut Street Corp., \$3 pfd. (accum.)   | 15c         | 1-16-53      | 1- 2                    | Halliburton Oil Well Cementing Co. (quar.)               | 10c         | 12- 1        | 11-14                   | Jewel Tea Co., common   | 50c        | 12-20        | 12- 5                   |
| Fire Association of Phila. (increased quar.)  | 75c         | 12-19        | 10-24                   | Quarterly  | 1.25        | 12- 1        | 11-10                   | Special   | 93 3/4c    | 2-2-53       | 1-19                    |
| Firestone Tire & Rubber Co., com. (extra)   | 50c         | 12- 1        | 11-14                   | Hallnor Mines, Ltd.                                      | 1.25        | 2-1-53       | 2- 5                    | 3 1/4% preferred (quar.)  | 45c        | 12-26        | 12- 3                   |
| 4 1/2% preferred (quar.)  | 81.12 1/2c  | 12- 1        | 11-14                   | Hammonton Cotton Co., Ltd., common                       | \$1.25      | 2-1-53       | 12-15                   | Jones & Laughlin Steel Corp., common  | 1.25       | 1-2-53       | 12- 3                   |
| First Bank Stock Corp. (quar.)  | 30c         | 12-10        | 11-21                   | 5% preferred (quar.)                                     | 50c         | 12-10        | 11-25                   | 5% preferred A (quar.)  | 1.25       | 1-2-53       | 12- 3                   |
| First Security Corp. (s-a)  | 50c         | 12-10        | 12- 1                   | Hamilton Watch, 4% conv. pfd. (quar.)                    | 10c         | 12- 1        | 11-15                   | Johnson & Johnson (quar.)   | 25c        | 12-11        | 11-24                   |
| First York Corp., \$2 preferred (s-a)   | \$1         | 1-2-53       | 11-14                   | Hammond Instrument Co. (quar.)                           | 1.25        | 1-2-53       | 1-16                    | Jones Estate Corp. (quar.)  | 25c        | 11-19        | 11- 5                   |
| Fishman (M. H.) Co. (quar.)   | 15c         | 12- 1        | 11-15                   | Extra  | 50c         | 12-10        | 11-25                   | Kaiser Aluminum & Chemical Corp.—<br>Common (quar.)   | 32 1/2c    | 11-29        | 11-13                   |
| Fittings, Ltd., class A   | 30c         | 1- 2         | 5                       | Hancock Oil Co., class A (quar.)                         | \$1         | 12-10        | 11-25                   | 5% preferred (quar.)  | 62 1/2c    | 12- 1        | 11-14                   |
| Flitz-Simons & Connell Dredge & Dock Co.—<br>Quarterly  | 25c         | 12- 1        | 11-21                   | Class B (quar.)  | 10c         | 12- 1        | 11-15                   | Kansas City Power & Light—<br>3.80% preferred (quar.)   | 95c        | 12- 1        | 11-14                   |
| Plunkett Co., common (quar.)  | 50c         | 12-10        | 11-25                   | Hannan (M. A.) Co., class A                              | 10c         | 12- 1        | 11-15                   | 4% preferred (quar.)  | \$1        | 12- 1        | 11-14                   |
| 4% preferred (quar.)  | 50c         | 12-10        | 11-25                   | Class B  | 50c         | 12-12        | 12- 2                   | 4 1/4% preferred (quar.)  | 81.12 1/2c | 12- 1        | 11-14                   |
| Florida Public Utilities, common  | 15c         | 12-27        | 12-18                   | 4.25 preferred (quar.)                                   | \$1.06 1/4c | 12- 1        | 11-14                   | Katz Drug Co., common (quar.)   | 20c        | 12-15        | 11-28                   |
| Follansbee Steel Corp.  | 25c         | 11-28        | 11-14                   | Harshaw Chemical Co., common (quar.)                     | 40c         | 12-12        | 11-27                   | Extra   | 25c        | 12-15        | 11-28                   |
| Foot Mineral Co., common (reduced)  | 20c         | 12-15        | 12- 6                   | 4 1/2% convertible preferred (quar.)                     | 1.12 1/2c   | 1- 1         | 11-18                   | \$4.50 preferred (entire issue called for<br>redemption on Dec. 1 at \$105 per share<br>plus this dividend) | 75c        | 12- 1        | —                       |
| 5% preferred (s-a)  | \$2.50      | 12- 1        | 11-20                   | Hart, Schaffner & Marx                                   | 48 1/4c     | 12- 1        | 11-18                   | Kawneer Company (quar.)   | 40c        | 12-19        | 12- 5                   |
| Forbes & Wallace  | 25c         | 12- 1        | 11-24                   | Hartford Electric Light, 3.90% pfd. (quar.)              | 25c         | 12- 1        | 11-20                   | Keller Tool Co.   | 25c        | 1-2-53       | 12-16                   |
| Class B non-voting common (quar.)   |             |              |                         | Hathaway Bakeries, Inc. (quar.)                          | 30c         | 1- 2         | 12-12                   | Kellogg Co., common (quar.)   | 25c        | 1-2-5        | 11-15                   |
| Ford Motor Co. of Canada, Ltd.—<br>Class A (quar.)  | 150c        | 12- 5        | 11- 7                   | Hazel-Atlass Glass Co. (quar.)                           | 5c          | 12-15        | 12- 5                   | Year-end  | 87 1/2c    | 1-1-53       | 12-15                   |
| Class B (quar.)   | 150c        | 12- 5        | 11- 7                   | Hercules Steel Products Corp., com. (quar.)              | 30c         | 12- 1        | 11-14                   | 3 1/4% preferred (quar.)  | 50c        | 12- 1        | 11-14                   |
| Fort Pitt Bridge Works (quar.)  | 25c         | 12- 1        | 11-14                   | Hettrick Mfg. Co.  | 20c         | 12-15        | 12- 5                   | Kendall Company, common (quar.)   | 25c        | 12- 1        | 11-14                   |
| Formula Fund of Boston  | 11c         | 11-26        | 11- 5                   | Heyden Chemical Corp.—<br>Common (reduced quar.)         | 12 1/2c     | 12- 1        | 11-14                   | Extra   | 1.12 1/2c  | 1- 2         | 11-14                   |
| Franklin Simon & Co., Inc.—<br>4 1/2% convertible preferred (quar.)   | 56 1/4c     | 12- 1        | 11-15                   | 3 1/2% preferred (quar.)                                 | 87 1/2c     | 12- 1        | 11-14</td               |   |            |              |                         |

| Name of Company   | Per Share   | When    | Holders | Name of Company  | Per Share   | When    | Holders | Name of Company   | Per Share   | When   | Holders |
|---|-------------|---------|---------|--|-------------|---------|---------|---|-------------|--------|---------|
|   |             |         |         |  |             |         |         |   |             |        |         |
| Lindsay Chemical Co. (quar.)  | 65c         | 11-24   | 11-13   | Missouri-Kansas-Texas RR. Co.  | \$1.25      | 1-5-53  | 12-15   | Omnibus Corp., common (special)   | \$2.50      | 12-8   | 12-5    |
| Extra   | 50c         | 11-24   | 11-13   | 7% preferred A (accum.)  | 25c         | 12-1    | 11-14   | Payable either wholly or partly in shares of capital stock of N. Y. City Omnibus Corp. at the fair market value at the time of payment plus this dividend |             |        |         |
| Link-Belt Co. (quar.)   | 60c         | 12-1    | 11-3    | 5% preferred (quar.)   | \$1.25      | 12-1    | 11-14   | 8% preferred (entire issue called for redemption on Jan. 2 at \$115 per share plus this dividend)   | \$2         | 1-2    | ---     |
| Lionel Corp. (quar.)  | 20c         | 11-28   | 11-7    | Mitchell (J. S.) & Co., Ltd. (quar.)   | \$1 1/4c    | 1-2-53  | 12-15   | Onondaga Pottery Co. (quar.)  | \$2         | 1-2    | ---     |
| Extra   | 30c         | 11-28   | 11-7    | Monarch Machine Tool Co.   | 150c        | 12-15   | 11-15   | Ontario & Quebec Ry. (s-a)  | 20c         | 12-10  | 11-21   |
| Liquid Carbonic Corp., common (quar.)   | 35c         | 12-1    | 11-14   | Monroe Loan Society, 5 1/2% pfd. (quar.)   | 30c         | 12-1    | 11-19   | Ontario Jockey Club, Ltd. (initial)   | 183         | 12-1   | 11-1    |
| 3 1/2% preferred (quar.)  | 87 1/2c     | 12-1    | 11-14   | Monsanto Chemical Co., common (quar.)  | 62 1/2c     | 12-1    | 11-10   | Orpheum Building (s-a)  | 15c         | 1-2-53 | 11-29   |
| Liquometer Corp.  | 50c         | 12-12   | 11-10   | \$3.85 preference series C (quar.)   | 96 1/4c     | 12-1    | 11-10   | Oswego Falls Corp.  | 20c         | 12-10  | 12-1    |
| Little Miami RR. original capital   | \$1.10      | 12-10   | 11-19   | Montreal Refrigerating & Storage, Ltd. (s-a)                                     | 175c        | 12-17   | 12-3    | 5 1/2% 2nd preferred (quar.)  | 37 1/2c     | 12-1   | 11-15   |
| Original capital  | \$1         | 3-10-53 | 2-19    | Moore-Handley Hardware Co., common   | 15c         | 12-1    | 11-15   | 4 1/2% preferred (quar.)  | 31 1/2c     | 1-2-53 | 12-15   |
| Special guaranteed (quar.)  | 50c         | 12-10   | 11-19   | Moore-McCormack Lines, Inc. (quar.)  | 1.25        | 12-1    | 11-15   | 32 1/2c   | 12-10       | 11-15  |         |
| Special guaranteed (quar.)  | 50c         | 3-10-53 | 2-19    | Mooresville Mills (stock dividend)   | 3% 1/2c     | 12-1    | 11-24   | Otter Tail Power Co., common (quar.)  | 37 1/2c     | 12-10  | 11-15   |
| Loblaw Grocerets, Ltd., class A (quar.)   | 125c        | 12-1    | 11-4    | Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)                                      | \$1.25      | 12-1    | 11-10   | 90c   | 12-1        | 11-15  |         |
| Bonus   | 125c        | 12-1    | 11-4    | 4 1/2% preferred (quar.)   | \$1.19      | 12-1    | 11-10   | \$1.10  | 12-1        | 11-15  |         |
| Extra   | 125c        | 12-1    | 11-4    | Morgan (J. P.) & Co. (quar.)   | 25.00       | 12-10   | 11-24   | Outboard Marine & Manufacturing   | 45c         | 12-10  | 11-3    |
| Class B (quar.)   | 125c        | 12-1    | 11-4    | Morgan Engineering, common (quar.)   | 50c         | 12-10   | 11-26   | Owens-Corning Fiberglas Corp.   | 30c         | 12-1   | 11-10   |
| Extra   | 125c        | 12-1    | 11-4    | Extra  | 62 1/2c     | 1-2     | 12-18   | Owens-Illinois Glass Co. (quar.)  | \$1         | 12-5   | 11-19   |
| Bonus   | 125c        | 12-1    | 11-4    | 82.50 prior preferred (quar.)  | 5c          | 12-5    | 11-7    | Oxford Paper Co., \$5 preferred (quar.)   | \$1.25      | 12-1   | 11-15   |
| Directors intend to declare 37 1/2% quarterly payments on the above class A and class B issues hereafter.   | 125c        | 12-1    | 11-4    | Morris Plan Corp. of America (year-end)  | 40c         | 12-8    | 11-17   | Stock dividend  | 15c         | 12-15  | 11-28   |
| Local Finance Corp., common (extra)   | 10c         | 11-20   | 11-15   | Morrison-Knudsen Co., Inc. (quar.)   | 25c         | 12-15   | 11-10   | Pacific Finance Corp. (quar.)   | 5c          | 12-1   | 11-15   |
| Preferred (quar.)   | 11 1/4s     | 12-1    | 11-5    | Motor Finance Corp. (quar.)  | 26 1/4c     | 12-1    | 11-10   | Pacific Lumber Co. (quar.)  | \$1.50      | 12-1   | 11-15   |
| Lock Joint Pipe Co., 8% preferred (quar.)   | \$1         | 1-2-53  | 12-23   | Motor Wheel Corp. (quar.)  | 50c         | 12-10   | 11-18   | Extra   | \$2         | 12-1   | 11-15   |
| Lockheed Aircraft Corp. (quar.)   | 30c         | 12-12   | 11-21   | Mount Diablo Co. (quar.)   | 2c          | 11-30   | 11-10   | Pacific Western Oil Corp., 4% pfd. (quar.)  | 10c         | 12-1   | 11-14   |
| Long-Bell Lumber Co. of Missouri (year-end)   | 75c         | 12-1    | 11-3    | Extra  | 1c          | 11-30   | 11-10   | Package Machinery Co., 4 1/2% pfd. (quar.)  | \$1.12 1/2c | 1-2-53 | 12-30   |
| Long-Bell Lumber Corp. (Md.)  |             |         |         | Mount Vernon-Woodbury Mills, Inc.  | \$3.50      | 12-20   | 12-15   | Palace Corp.  | 10c         | 12-19  | 11-29   |
| Class A (accum.)  | \$1.15      | 12-1    | 11-10   | 7% preferred (18-8)  | 40c         | 12-8    | 11-17   | Panour Porcupine Mines, Ltd.  | 33c         | 12-15  | 11-14   |
| Lorain Coal & Dock  |             |         |         | Mountain Fuel Supply Co.   | 25c         | 12-15   | 11-10   | Pan American Petroleum & Transportation   | 75c         | 12-8   | 11-12   |
| 5% convertible preferred (quar.)  | 62 1/2c     | 1-2-53  | 12-20   | Munsingwear, Inc., common (quar.)  | 26 1/4c     | 12-1    | 11-10   | Extra   | 50c         | 12-15  | 11-28   |
| 5% convertible preferred (quar.)  | 62 1/2c     | 4-1-53  | 3-20    | Murphy (G. C.) Co. (quar.)   | 50c         | 12-15   | 11-10   | Panhandle Eastern Pipe Line Co.   | 2 1/2c      | 12-15  | 11-28   |
| Louisville & Nashville RR. Co. (quar.)  | \$1         | 12-12   | 11-3    | Murray Corp. of America (quar.)  | 37 1/2c     | 12-1    | 11-13   | Common (quar.)  | 50c         | 12-15  | 11-28   |
| Extra   | 50c         | 12-12   | 11-3    | Muskegon Motor Specialties, \$2 pfd. (quar.)                                     | 50c         | 1-2-53  | 12-22   | Year-end  | 50c         | 12-15  | 11-28   |
| Lowney (Walter M.), Co., Ltd. (quar.)   | 125c        | 1-15    | 12-15   | Mutual Chemical Co. of America   | 50c         | 12-1    | 11-14   | Stock dividend  | \$1         | 1-2-53 | 12-15   |
| Ludman Corp. (quar.)  | 10c         | 12-18   | 11-28   | Mutual Shares Corp.  | \$1.50      | 12-30   | 12-29   | Pantex Manufacturing Corp.  | 25c         | 12-1   | 11-31   |
| Stock dividend  | 5%          | 12-18   | 11-28   | Payable in stock unless the holder elects, on or before Nov. 12 to receive cash. | 27c         | 11-22   | 10-31   | Paragon Electric Co. (quar.)  | 20c         | 11-30  | 11-20   |
| Luminator-Harrison (quar.)  | 17 1/2c     | 12-10   | 12-1    | National Alafais Dehydrating & Milling Co.                                       | 62 1/2c     | 12-1    | 11-14   | Year-end  | 50c         | 12-20  | 12-5    |
| Lynch Corp. (quar.)   | 25c         | 12-10   | 11-25   | 5% preferred (quar.)   | 35c         | 12-10   | 11-20   | Paramount Pictures Corp. (quar.)  | 2 1/2c      | 1-2-53 | 12-20   |
| Lyon Metal Products (quar.)   | 15c         | 12-10   | 11-28   | Extra  | 10c         | 12-10   | 11-20   | Park Chemical Co., 5% conv. pfd. (quar.)  | 50c         | 12-20  | 12-5    |
| Year-end  | 40c         | 12-10   | 11-28   | National Straus-Duparquet, Inc. (quar.)  | 25c         | 12-1    | 11-10   | Park Sheraton Corp.   | 25c         | 11-30  | 11-20   |
| M & M Woodworking Co. (reduced)   | 10c         | 11-20   | 11-7    | 5% preferred (quar.)   | 15c         | 11-20   | 11-8    | 4 1/2% non-cumulative preferred (s-a)   | 22 1/2c     | 12-15  | 12-3    |
| Macassa Mines, Ltd.   | 12c         | 12-15   | 11-17   | Extra  | 50c         | 11-20   | 11-8    | Parker Rust-Proof Co. (quar.)   | 62 1/2c     | 12-1   | 11-20   |
| Macco Corp., common (stock dividend)  | 10%         | 12-1    | 11-20   | National Acme Co. (quar.)  | 50c         | 11-20   | 11-8    | Parkersburg Rig & Reel, common  | 35c         | 12-1   | 11-20   |
| 5 1/4% preferred  | \$1.43 1/4s | 12-1    | 11-20   | Extra  | 50c         | 11-20   | 11-8    | Stock dividend  | 5%          | 12-1   | 11-20   |
| MacGregor Sport Products (s-a)  | 50c         | 11-21   | 11-12   | National Aluminate Corp. (quar.)   | 62 1/2c     | 12-1    | 11-14   | \$5 preferred (quar.)   | \$1.25      | 12-1   | 11-20   |
| Mackintosh-Hemphill Co. (quar.)   | 25c         | 11-25   | 11-14   | Extra  | 35c         | 12-10   | 11-20   | Parmelee Transportation Co. (quar.)   | 12 1/2c     | 12-29  | 12-19   |
| MacLane Power & Paper (quar.)   | 15c         | 1-2-53  | 11-3    | National Automotive Fibres, Inc. (quar.)   | 25c         | 12-1    | 11-10   | Patino Mines & Enterprises Consolidated   |             |        |         |
| Extra   | 175c        | 1-2-53  | 11-3    | 5% preferred (quar.)   | 15c         | 1-2-53  | 11-7    | A distribution of one shr. of Smelets Development Corp. stock for each two shrs. held   |             |        |         |
| MacMillan Co., common (quar.)   | 25c         | 11-25   | 11-10   | National Biscuit Co., common   | 50c         | 1-15-53 | 12-12   | Pato Consolidated Gold Dredging, Ltd.   | 11c         | 11-19  | 11-10   |
| Extra   | 12 1/2c     | 11-25   | 11-10   | 7% preferred (quar.)   | 1.75        | 11-28   | 11-7    | Interim   | 11c         | 11-21  | 11-3    |
| MacWhyte Co. (quar.)  | 25c         | 12-5    | 11-14   | National Cash Register Co. (quar.)   | 75c         | 1-15-53 | 12-31   | Extra   | 11c         | 11-21  | 11-3    |
| Extra   | 12 1/2c     | 12-5    | 11-14   | National Casket Co., \$7 preferred (quar.)                                       | 1.75        | 12-31   | 12-5    | Paton Mfg. Co., Ltd., common (quar.)  | 15c         | 12-15  | 11-29   |
| Magic Chef, Inc.  | 12 1/2c     | 12-5    | 11-14   | Common (quar.)   | 25c         | 12-10   | 11-20   | 7% preferred (quar.)  | 35c         | 12-15  | 11-29   |
| Magnavox Co., common (quar.)  | 37 1/2c     | 12-15   | 11-25   | 5% preferred (quar.)   | 31 1/4c     | 12-10   | 11-20   | Peabody Coal Co.  | 31 1/4c     | 12-1   | 11-1    |
| \$1 convertible preferred "A" (entire issue called for redemption on Dec. 1 at \$15.50 per share plus this dividend). Convertible into common to Nov. 25. |             |         |         | 4 1/2% preferred (quar.)   | 25c         | 12-10   | 11-20   | 5% conv. prior preferred (quar.)  | 10c         | 12-1   | 11-15   |
| Mailman Corp., Ltd.   | 25c         | 12-1    | ---     | Extra  | 1.07        | 12-1    | 11-17   | Peck Stow & Wilcox  | 30c         | 11-17  | 10-27   |
| Conv. priority shares (quar.)   | 25c         | 1-5     | 12-10   | National Dairy Products Corp. (quar.)  | 75c         | 12-10   | 11-17   | Peninsular Grinding Wheel   | 62 1/2c     | 1-2    | 12-15   |
| Maine Central RR., 5% pfd. (accum.)   | \$2.50      | 12-1    | 11-15   | 5% preferred (quar.)   | 1.06 1/4c   | 12-1    | 11-17   | Peninsular Telephone Co., common (quar.)  | 25c         | 2-15   | 2-5     |
| Manhattan Shirt Co. (quar.)   | 35c         | 12-1    | 11-14   | 4 1/2% preferred (quar.)   | \$1.18 1/4c | 12-1    |         |   |             |        |         |

| Name of Company                             | Per Share                  | When Payable | Holders of Rec. | Name of Company                          | Per Share                              | When Payable | Holders of Rec.          | Name of Company   | Per Share                       | When Payable | Holders of Rec. |       |
|---|----------------------------|--------------|-----------------|--|--|--------------|--------------------------|---|---------------------------------|--------------|-----------------|-------|
| Public Service Co. of New Mexico (quar.)    | \$1.40                     | 11-17        | 11- 3           | Southern California Edison—              | 30 1/2c                                | 11-30        | 11- 5                    | United Funds, Inc.—                                       | 12c                             | 11-28        | 11-14           |       |
| Public Service Electric & Gas—              | 35c                        | 12-23        | 11-28           | 4.88% preferred (quar.)                  | 25 1/2c                                | 11-30        | 11- 5                    | United Science Fund Co. (profits from sale of securities) | 35c                             | 12-13        | 11-19           |       |
| 5.48% preferred (quar.)                     | \$1.62                     | 12-23        | 11-28           | Southern Company (quar.)                 | 20c                                    | 12- 6        | 11- 3                    | United Gas Improvement Co. (quar.)                        | 15c                             | 12-13        | 11-19           |       |
| 4.07% preferred (quar.)                     | \$1.17 1/2                 | 12-23        | 11-28           | Southern Natural Gas—                    | 35c                                    | 12-12        | 11-28                    | Extra   | \$1                             | 12-31        | 12-12           |       |
| Punta Alegre Sugar Corp. (quar.)            | 50c                        | 12- 1        | 11-14           | New common (initial quar.)               | 100%                                   | 11- 7        | 11- 5                    | United National Corp., common (year-end)                  | 40c                             | 12-12        | 11-12           |       |
| Pure Oil Co., common (quar.)                | 50c                        | 12- 1        | 11-10           | Stock dividend                           | \$1.25                                 | 12-15        | 11-14                    | Non-cum. participating preference                         | 84                              | 11-24        | 11-14           |       |
| Extra                                       | \$1.25                     | 1- 2         | 12-10           | Southern Railway Co., common             | 25c                                    | 12- 1        | 11-20                    | United Pacific Insurance (Seattle) (quar.)                |                                 |              |                 |       |
| 5% preferred (quar.)                        | 60c                        | 12- 1        | 11-17           | 5% non-cum. preferred (quar.)            | 24c                                    | 12-15        | 12- 3                    | U. S. Air Conditioning Corp.—                             |                                 |              |                 |       |
| Parity Bakeries Corp. (quar.)               | 30c                        | 12-19        | 12- 5           | Southern Utah Power                      | 40c                                    | 1-15-53      | 1-12                     | 87 preferred (accum.)                                     | \$3.50                          | 11-17        | 11- 3           |       |
| Pyrene Mfg. Co. (year-end)                  | 35c                        | 12-19        | 10-16           | Southeastern Electric Service, common    | 25c                                    | 12-15        | 12- 8                    | U. S. Casualty Co. (N. Y.)—                               | 45c convertible preferred (s-a) | 22 1/2c      | 12- 1           |       |
| Quaker City Fire & Marine Insurance (quar.) | \$1.50                     | 11-29        | 11- 3           | Southeastern Life Insurance (Dallas)—    | 100%                                   | 11- 7        | 11- 5                    | U. S. Hoffman Machinery Corp.—                            | 4 1/2% preferred (quar.)        | \$1.06 1/4   | 12- 1           |       |
| Quaker Oats Co., 6% preferred (quar.)       | 50c                        | 12-15        | 11-24           | Quarterly                                | \$1.37 1/2                             | 12- 1        | 11-14                    | United States Lines Co. (N. J.), com. (quar.)             | 50c                             | 12- 5        | 11-21           |       |
| Quaker State Oil Refining Corp.             | 15c                        | 11-30        | 11-20           | Spalding (A. G.) & Bros. (quar.)         | \$1.25                                 | 12-15        | 11-14                    | 4 1/2% preferred (s-a)                                    | 22 1/2c                         | 1- 1         | 12-12           |       |
| Quarterly Distribution Shares, Inc. (extra) | 125c                       | 11-25        | 10-15           | Sparks-Wittrington, 6% preferred (quar.) | 55c                                    | 12- 1        | 11-14                    | U. S. Playing Card Co.                                    | \$1                             | 1-2-53       | 12-16           |       |
| Quebec Power Co. (quar.)                    | 181                        | 12-29        | 11-28           | Spencer Chemical Co., common (quar.)     | 65c                                    | 12- 1        | 11-10                    | U. S. Pipe & Foundry Co. (quar.)                          | 75c                             | 12-19        | 12- 2           |       |
| Quemont Mining, Ltd.                        | 50c                        | 11-24        | 10-17           | Spencer, Kellogg & Sons Inc.             | 20c                                    | 12-10        | 11- 7                    | U. S. Printing & Lithograph Co.—                          |                                 |              |                 |       |
| Radio Corp. of America, common              | 87 1/2c                    | 1-2-53       | 12-15           | Spencer Shoe Corp.                       | 5c                                     | 11-28        | 11-14                    | Common (year-end)   | 80c                             | 12- 1        | 11-15           |       |
| 63.50 preferred (quar.)                     | 50c                        | 12-15        | 12- 8           | Standard Brands, Inc., common (quar.)    | 10c                                    | 12-10        | 11-28                    | 5% preference series A (quar.)                            | 62 1/2c                         | 1-2-53       | 12-15           |       |
| Ralston Purina Co., common (quar.)          | 75c                        | 12-15        | 12- 8           | Extra                                    | 40c                                    | 12-15        | 11-14                    | 4 1/2% preferred (quar.)                                  | 56 1/2c                         | 12- 1        | 11-15           |       |
| Extra                                       | 9 1/2c                     | 1- 2         | 12- 8           | Standard Dredging Corp.—                 | 87 1/2c                                | 12-15        | 12- 1                    | U. S. Spring & Bumper Co.—                                | 75c                             | 12-10        | 11- 7           |       |
| Reading Company—                            | 50c                        | 12-11        | 11-20           | \$1.60 convertible preferred (quar.)     | 40c                                    | 12- 1        | 11-20                    | U. S. Steel Corp., common                                 | \$1.75                          | 11-20        | 11- 5           |       |
| 4% non-cum. 1st preferred (quar.)           | 25c                        | 12-10        | 11-28           | Standard Forging Corp. (quar.)           | 25c                                    | 11-28        | 11-14                    | 7% preferred (quar.)                                      | 12 1/2c                         | 12-20        | 12- 8           |       |
| Reed Roller Bit Co. (quar.)                 | 25c                        | 12-10        | 11-28           | Standard Oil Co. of California (quar.)   | 65c                                    | 12-10        | 11-10                    | Extra   | 10c                             | 12-20        | 12- 8           |       |
| Extra                                       |                            |              |                 | Extra                                    | 10c                                    | 12-10        | 11-10                    | Preferred C (quar.)                                       | 37 1/2c                         | 1-10-53      | 1- 2            |       |
| Romington Arms Co., common (year-end)       | 40c                        | 12-15        | 11-20           | Standard Oil Co. of Indiana (quar.)      | 62 1/2c                                | 12-10        | 11-10                    | U. S. Truck Lines (Del.) (s-a)                            | 60c                             | 12-15        | 11-28           |       |
| 6% preferred (s-a)                          | \$2.25                     | 12-15        | 11-20           | Standard Oil Co. of N. J. (quar.)        | 75c                                    | 12-12        | 11-10                    | United Steel Corp., Ltd.                                  | 20c                             | 12-30        | 12- 9           |       |
| Romington Rand, Inc., common                | 12c                        | 1-2-53       | 12- 9           | Extra                                    | 50c                                    | 12-12        | 11-10                    | Universal Consolidated Oil. (quar.)                       | 50c                             | 11-27        | 11-12           |       |
| 84.50 preferred (quar.)                     | 12c                        | 1-2-53       | 12-15           | Standard Oil Co. (Ohio), common (quar.)  | 60c                                    | 12-10        | 11-14                    | Universal Insurance Co. (quar.)                           | 25c                             | 12- 1        | 11-14           |       |
| Rensold-Coventry, Ltd., class A (quar.)     | 15c                        | 1-2-53       | 12-15           | 3 1/2% preferred A (quar.)               | 93 1/2c                                | 1-15         | 12-19                    | Universal Pictures Co., common (s-a)                      | 50c                             | 5- 5         | 11-30           |       |
| Extra                                       |                            |              |                 | Standard Packaging Corp.—                | 40c                                    | 12- 1        | 11-15                    | 4 1/4% preferred (quar.)                                  | \$1.06 1/4                      | 12- 1        | 11-17           |       |
| Rovers Copper & Brass, Inc. (year-end)      | 15c                        | 12-10        | 11-19           | Standard Railway Equipment Mfg. (quar.)  | 25c                                    | 12- 1        | 11-14                    | Universal Winding Co., 90% conv. preferred.               | 22 1/2c                         | 12- 1        | 11-14           |       |
| Reynolds (R. J.) Tobacco Co., com. (quar.)  | 50c                        | 12- 5        | 11-15           | Standard Silica Corp. (quar.)            | 12 1/2c                                | 11-15        | 7                        | Upper Canada Mines, Ltd.                                  | 30c                             | 12-12        | 11-28           |       |
| Class B (quar.)                             | 50c                        | 12- 5        | 11-15           | Standard Steel Spring, common (quar.)    | 50c                                    | 12-12        | 11-10                    | Upson Company, common (quar.)                             | 20c                             | 12-12        | 11-28           |       |
| Rhoeom Mfg. Co., common (quar.)             | 50c                        | 12-10        | 11-15           | Stock dividend                           | 5c                                     | 12-10        | 11-18                    | Year-end  | 4 1/2% preferred (quar.)        | 1-2-53       | 12-15           |       |
| 4 1/2% convertible preferred (quar.)        | \$1.12 1/2c                | 12- 1        | 11-15           | 4% convertible preferred (quar.)         | 50c                                    | 2-1-53       | 1-14                     | Utica Knitting Co.—                                       |                                 |              |                 |       |
| Riegel Textile Corp., common (quar.)        | 50c                        | 12-10        | 12- 1           | Standard Tube, class B                   | 15c                                    | 12-10        | 11-28                    | 5% prior preferred (quar.)                                | 63 1/2c                         | 1-2-53       | 12-29           |       |
| 84 preferred A (quar.)                      | \$1                        | 12-16        | 12- 5           | State Fuel Supply (quar.)                | 15c                                    | 12-10        | 11-19                    | Valspar Corp., \$4 conv. pfd. (s-a)                       | \$2                             | 1-31-53      | 1-16            |       |
| Rio Grande Valley Gas Co.—                  | 2c                         | 12-15        | 11-14           | Stein (A.) & Co.—                        | 30c                                    | 11-25        | 10-31                    | Vanadium Corp. of America (quar.)                         | 60c                             | 11-18        | 11- 6           |       |
| Voting trust certificates (year-end)        | 35c                        | 12-15        | 12- 5           | Sterchi Brothers Stores Inc. (quar.)     | 37 1/2c                                | 12-12        | 11-28                    | Van Dorn Iron Works (quar.)                               | 25c                             | 12-15        | 12- 8           |       |
| Robbins & Myers, Inc., common               | \$1                        | 12-15        | 12- 5           | Sterling Drug, Inc. (quar.)              | 50c                                    | 12- 1        | 11-18                    | Vanadium-Alloys Steel Co.                                 | 65c                             | 12- 2        | 11-14           |       |
| Extra                                       |                            |              |                 | Stern & Stern Textiles, Inc.—            | 50c                                    | 12-10        | 11-18                    | Vapor Heating, 5% preferred (quar.)                       | \$1.25                          | 12-10        | 12- 1           |       |
| \$1.50 participating preferred (quar.)      | 37 1/2c                    | 12-15        | 12- 5           | 4 1/4% preferred                         | 57c                                    | 1-2-53       | 12-15                    | Venezuela Syndicate, Inc. (year-end)                      | 15c                             | 12- 1        | 11-17           |       |
| Robertshaw Fulton Controls Co. (quar.)      | 37 1/2c                    | 12-19        | 12-10           | Stewart-Warner Corp. (quar.)             | 35c                                    | 12- 6        | 11-14                    | Vertientes-Camaguey Sugar Co. of Cuba—                    |                                 |              |                 |       |
| Robinson, Little & Co., common (quar.)      | 20c                        | 12-31        | 12-15           | Storkline Furniture Corp. (quar.)        | 37 1/2c                                | 11-28        | 11-20                    | Year-end  | 64c                             | 2-27-53      | 2- 4            |       |
| Class A preference (quar.)                  | 25c                        | 12- 1        | 11-15           | Stratton & Terstegge (quar.)             | 50c                                    | 12- 1        | 11-26                    | Virginia Dare, Ltd., 5% preferred (quar.)                 | 31 1/2c                         | 12- 1        | 11-14           |       |
| Rochester Gas & Electric Corp.              | 4 1/2% preferred F (quar.) | \$1          | 12- 1           | 11-15                                    | Struthers Wells Corp. (Stock dividend) | 5%           | 11-29                    | 7   | Vick Chemical Co. (quar.)       | 30c          | 12- 5           | 11-14 |
| 4.10% preferred H (quar.)                   | \$1.02 1/2c                | 12- 1        | 11-15           | Suburban Propane Gas Corp.               | 65c                                    | 12- 1        | 11-14                    | Virginia Coal & Iron Co. (quar.)                          | 15 1/2c                         | 12- 1        | 11-20           |       |
| 4 1/2% preferred I (quar.)                  | \$1.18 1/2c                | 12- 1        | 11-15           | 5.20% preferred (quar.)                  | 110c                                   | 12-16        | 4.04 preferred (quar.)   | Virginia Electric & Power Co., common                     | 35c                             | 12-20        | 11-28           |       |
| Rock of Ages Corp. (quar.)                  | 25c                        | 12-10        | 12- 1           | 5.20% convertible 2nd preferred (quar.)  | 25c                                    | 12-16        | \$4.20 preferred (quar.) | \$1.01  | 12-20                           | 11-28        |                 |       |
| Rockwood & Company, common (quar.)          | 37 1/2c                    | 12- 1        | 11-15           | 5 1/2% convertible 2nd preferred (quar.) | 30c                                    | 12-20        | 85 preferred (quar.)     | \$1.05  | 12-20                           | 11-28        |                 |       |
| 5% prior preferred (quar.)                  | \$1.25                     | 1- 2         | 12-15           | Sullivan Consolidated Mines, Ltd.        | 37 1/2c                                | 12-16        | 6% preferred (quar.)     | \$1.25  | 12-20                           | 11-28        |                 |       |
| 5% series A preferred (quar.)               | \$1.25                     | 1- 2         | 12-15           | Sun Ray Drug Co., 6% pfd. (quar.)        | 37 1/2c                                | 11-28        | 6% preferred (quar.)     |   |                                 |              |                 |       |
| Rohm & Haas Co., common (quar.)             | 40c                        | 12- 1        | 11- 7           | Sun Oil Co. (quar.)                      | 8%                                     | 12-15        | 6% preferred (quar.)     |   |                                 |              |                 |       |
| Stock dividend                              | 4%                         | 12-29        | 11- 7           | Stock dividend                           | 30c                                    | 12-20        | 11- 6                    | Virginian Railway—  | 37 1/2c                         | 2-1-53       | 1-16            |       |
| Rolls-Royce, Ltd.—                          | 120c                       | 12- 1        | 11-15           | Sunrise Oil Corp., common (quar.)        | 26 1/2c                                | 1-2-53       | 12-10                    | 6% preferred (quar.)                                      | 37 1/2c                         | 5-1-53       | 4-17            |       |
| American deposit receipts ord (interim)     | 5%                         | 12-24        | 11-14           | Superior Biscuits, Inc. (quar.)          | 51                                     | 12- 5        | 11- 5                    | 6% preferred (quar.)                                      | 37 1/2c                         | 8-1-53       | 7-17            |       |
| Rosefield Packing Co. (quar.)               | 15c                        | 12- 1        | 11-15           | Superior Portland Cement (quar.)         | 25c                                    | 12-10        | 11-14                    | Vogt Mfg. Corp. (qu                                       |                                 |              |                 |       |

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Gordo, Ala.

**Bond Sale**—An issue of \$175,000 5% first mortgage gas revenue bonds was sold to Berney Perry & Co., of Birmingham. Dated Oct. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### Marion Institute, Ala.

**Bond Offering**—J. T. Murfee, II, President of the Institute, will receive sealed bids until 3 p.m. (CST) on Nov. 20 for the purchase of \$150,000 dormitory mortgage bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1992 inclusive. Callable in inverse numerical order on any interest payment date. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Mobile, Ala.

**Bond Offering**—H. G. Ziegler, City Comptroller, announces that the City Board of Commissioners will receive sealed bids until noon (CST) on Nov. 25 for the purchase of \$6,790,000 general refunding bonds and that the Board of Water and Sewer Commissioners will consider sealed bids at the same time for the purchase of \$3,700,000 series A, water service revenue bonds. The issues mature as follows:

\$6,790,000 general refunding bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1970 inclusive. Bonds maturing in 1963 and thereafter are callable as of Oct. 1, 1962. Interest A-O.

3,700,000 series A, water service revenue bonds. Dated Oct. 1, 1952. Due on Jan. 1 from 1957 to 1980 inclusive. Bonds maturing in 1959 and thereafter are callable as of Jan. 1, 1958. Interest J-J.

Principal and interest in each case is payable at the Irving Trust Co., New York City. Legality will be approved by Mitchell & Pershing, of New York City.

### CALIFORNIA

**Dixon Unified Sch. Dist., Calif.**  
**Bond Sale**—The American Trust Co., San Francisco, was awarded an issue of \$186,000 building bonds, as follows:

\$30,000 5s. Due on Nov. 15 from 1953 to 1957 inclusive.  
28,000 2s. Due on Nov. 15 from 1958 to 1961 inclusive.  
40,000 2 1/4s. Due on Nov. 15 from 1962 to 1966 inclusive.  
32,000 2 1/2s. Due on Nov. 15 from 1967 to 1970 inclusive.  
56,000 2 3/4s. Due on Nov. 15 from 1971 to 1977 inclusive.

The bonds are dated Nov. 15, 1952. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Sale**—The \$4,500,000 Contagious Disease Hospital and Nurses Home bonds offered Nov. 13—v. 176, p. 1716—were awarded to a syndicate composed of the National City Bank, of New York, Northern Trust Co., of Chicago, California Bank, of Los Angeles, Heller, Bruce & Co., of San Francisco, First of Michigan Corporation, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., E. F. Hutton & Co., Andrews & Wells, Inc., Shearson, Hammill & Co., all of New York, Dempsey-Telegar & Co., of St. Louis, and Taylor & Co., of Beverly Hills, as 2 1/4s, at a price of 101.04, a basis of about 2.15%.

#### Patterson School District, Calif.

**Bond Sale**—The \$63,000 building bonds offered Nov. 10—v. 176, p. 1716—were awarded to the American Trust Co., and Weeden & Co., both of San Francisco, jointly, as 3s, at a price of 101.03, a basis of about 2.88%.

#### Turlock, Calif.

**Bond Sale**—An issue of \$350,000 sewer improvement bonds, authorized at the Sept. 16 election, was sold to Kaiser & Co., of San Francisco, as 2s, 2 1/4s, and 3s, at a price of 100.03.

### COLORADO

**Denver (City and County), Colo.**  
**Bond Sale**—The \$30,000,000 general obligation school bonds offered Nov. 12—v. 176, p. 1716—were awarded to a syndicate headed by the First National Bank of Chicago, at price of 100.09, a net interest cost of about 1.89%, as follows:

\$12,629,000 bonds as 1 1/4s. Due on Nov. 1 from 1953 to 1963 incl.  
11,354,000 bonds as 1.90s. Due on Nov. 1 from 1964 to 1969 incl.  
6,017,000 bonds as 2s. Due on Nov. 1, 1970 and 1971.

Other members of the purchasing group were: Bankers Trust Co., of New York, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Chase National Bank, of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., Chemical Bank & Trust Co., both of New York, Equitable Securities Corporation, Mercantile Trust Company, of St. Louis, Weeden & Co., of San Francisco, Boettcher & Co., of Denver, Marine Trust Company of Western New York, Buffalo, A. G. Becker & Co., of Chicago, First of Michigan Corporation, of New York, R. H. Moulton & Co., of San Francisco, L. F. Rothschild & Co., of New York, City National Bank & Trust Co., of Kansas City, Brown Bros. Harriman & Co., of New York, Bosworth, Sullivan & Co., of Denver, The Illinois Company, of Chicago, Fidelity Union Trust Co., of Newark, F. S. Smithers & Co., King, Quirk & Co., Kean, Taylor & Co., all of New York, Milwaukee Co., of Milwaukee, J. K. Mullen Investment Co., of Denver, Mercantile Trust Co., of Baltimore, Hannahs, Ballin & Lee, Van Alstyne, Noel & Co., Tripp & Co., all of New York, First Cleveland Corp., Hayden, Miller & Co., Field, Richards & Co., all of Cleveland, Third National Bank, in Nashville, Farwell, Chapman & Co., of Chicago, Courts & Co., of Atlanta, Lucas, Eisen & Waeckerle, of Kansas City, Wachovia Bank & Trust Co., of Winston-Salem, White-Phillips Co., of Davenport, First National Bank, of Minneapolis, First National Bank, of St. Paul, Prescott & Co., of Cleveland, Watling, Lerchen & Co., of Detroit, and Austin, Hart & Parvin, of San Antonio.

### CONNECTICUT

#### Meriden, Conn.

**Bond Offering**—Henry J. Thomas, City Auditor, will receive sealed bids in care of the Meriden Trust & Safe Deposit Co., 16 West Main St., Hartford, until 2 p.m. (EST) on Nov. 20 for the purchase of \$950,000 bonds, divided as follows:

\$600,000 World War II Memorial Hospital bonds. Due on Nov. 1 from 1953 to 1962 inclusive.  
359,000 sewer bonds. Due on Nov. 1 from 1953 to 1962 inclusive.

All of the bonds are dated Nov.

1, 1952. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### ILLINOIS

#### Coles County (P. O. Mattoon), Ill.

**Bond Sale**—An issue of \$47,000 2 1/2% court house repair bonds was sold earlier in the year to local banks.

#### Cumberland, Coles and Shelby Counties Sch. Dist. No. 3 (P. O. Neoga), Ill.

**Bond Sale**—The \$225,000 building bonds offered Nov. 5—v. 176, p. 1608—were awarded to John Nuveen & Co., and McDougal & Condon, both of Chicago, jointly, at a price of 103.05, a net interest cost of about 2.60%, as follows:

\$85,000 2 3/4s. Due on Jan. 1 from 1954 to 1959 inclusive.

140,000 3s. Due on Jan. 1 from 1960 to 1967 inclusive.

Greater Peoria Airport Authority (P. O. Peoria), Ill.

**Bond Offering**—S. V. Cain, Chairman, will receive sealed bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$265,000 2 1/4% airport bonds. Dated Dec. 1, 1952. Due semi-annually from Dec. 1, 1957, to June 1, 1972. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Kane County School Dist. No. 129 (P. O. Aurora), Ill.

**Bond Sale**—The \$395,000 building bonds offered Nov. 10—v. 176, p. 1813—were awarded to Glore, Forgan & Co., Chicago, at a price of 100.38, a net interest cost of about 1.819%, as follows:

\$295,000 1 1/4s. Due on Dec. 1 from 1953 to 1968 inclusive.

100,000 2s. Due on Dec. 1 from 1969 to 1972 inclusive.

#### Massac County Community Consolidated School District No. 5 (P. O. Metropolis), Ill.

**Bond Sale**—An issue of \$89,000 3 1/4% and 3 1/2% school bonds was sold to J. T. Swartz & Co., of Chicago. Dated Oct. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

#### Skokie, Ill.

**Bond Offering**—Peter J. Struck, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 25 for the purchase of \$248,800 judgment funding bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank of Skokie. Purchaser to furnish legal opinion.

#### Southern Illinois University (P. O. 1301 Thompson St., Carbondale), Illinois

**Bond Sale**—The \$1,100,000 dormitory revenue bonds offered Nov. 7—v. 176, p. 1716—were awarded to the Federal Housing and Home Finance Agency, the only bidder.

#### York Community High Sch. Dist. No. 88 (P. O. Elmhurst), Ill.

**Bond Sale**—The issue of \$1,600,000 building bonds offered Nov. 12 was awarded to a syndicate composed of Harris Trust & Savings Bank, Chicago, Salomon Bros. & Hutzler, New York City, Hornblower & Weeks, John Nuveen & Co., McCormick & Co., all of Chicago, and White-Phillips Co., Davenport, as 2 3/4s, at a price of 101.31, a basis of about 2.63%. Due serially on Jan. 1 from 1955 to 1972 inclusive.

### INDIANA

#### Indian Creek Township (P. O. R. R. 2, Bedford), Ind.

**Bond Sale**—The \$39,000 school bonds offered Sept. 4 were awarded to the Stone City National Bank of Bedford, as 1 1/2s, at a price of 100.01. The bonds were issued in equal amounts of \$19,500 for the School Township and the Civil Township.

#### Lawrence County (P. O. Bedford), Ind.

**Bond Offering**—Edgar J. Eckensberger, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 24 for the purchase of \$11,000 Spring Creek Bridge bonds. Dated Nov. 1, 1952. Due semi-annually on May 1 and Nov. 1 from 1953 to 1962 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

#### Iowa City, Iowa

**Bond Sale**—The \$82,000 parking lot revenue bonds offered Nov. 6—v. 176, p. 1608—were awarded to William Blair & Co., of Chicago, as 2 1/4s, at a price of 101.09, a basis of about 1.84%.

### LOUISIANA

#### Lake Providence, La.

**Bond Sale**—The \$250,000 water works and electric light revenue utility bonds offered Nov. 12—v. 176, p. 1608—were awarded to Ducournau & Kees, of New Orleans, and Allison-Williams Co., of Minneapolis, jointly, on a bid reflecting a net interest cost of about 3.27%.

#### Louisiana (State of)

**Bond Sale**—The \$46,500,000 refunding Veterans' Bonus Bonds offered Nov. 11—v. 176, p. 1512—were awarded to a nationwide syndicate headed by C. J. Devine & Co., New York City, at a price of 102.0024, a net interest cost of about 2.075%, as follows:

\$30,100,000 2 3/4s. Due on Jan. 15 from 1954 to 1960 inclusive.

5,250,000 2.20s. Due on Jan. 15, 1961.

11,150,000 2.10s. Due on Jan. 15, 1962 and 1963.

Among those associated with C. J. Devine & Co. in the underwriting are the following: Bear Stearns & Co.; Glore, Forgan & Co.; Kuhn, Loeb & Co.; J. P. Morgan & Co.; Shields & Co.; Hallgarten & Co.; Aubrey G. Lanston & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Dominick & Dominick; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.

Carl M. Loeb, Rhoades & Co.; Weeden & Co.; A. G. Becker & Co.; Byrne & Phelps, Inc.; F. S. Smithers & Co.; Bartow, Leeds & Co.; F. I. duPont & Co.; George B. Gibbons & Co., Inc.; Rand & Co.; John Small & Co.; E. F. Hutton & Co.; Herbert J. Sims & Co., Inc., and Cook & Quinlan.

#### Lower Pointe Coupee Parish Hospital District (P. O. New Roads), Louisiana

**Bond Sale**—The \$250,000 hospital bonds offered Nov. 6—v. 176, p. 1512—were awarded to the Equitable Securities Corp., Nashville, and Ducournau & Kees, of New Orleans, jointly, on a bid reflecting a net interest cost of about 2.06%.

#### Webster Parish School Districts (P. O. Minden), La.

**Bond Offering**—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Dec. 2

for the purchase of \$50,000 school bonds, divided as follows:

\$25,000 Hefflin School District No. 21 bonds.

25,000 Dubberly School District No. 27 bonds.

Due annually from 1954 to 1962 inclusive. The issues must be bid for separately.

### MAINE

#### Portland, Me.

**Bond Sale**—The \$220,000 permanent improvement bonds offered Nov. 13 were awarded to the National Bank of Commerce, of Portland, as 1 1/2s, at a price of 100.17, a basis of about 1.47%.

### MARYLAND

#### Havre de Grace, Md.

**Bond Sale**—The \$125,000 water and sewerage improvement bonds offered Nov. 6—v. 176, p. 1608—were awarded to Baker, Watts & Co., of Baltimore, at a price of par, a net interest cost of about 2.04%, as follows:

\$15,000 4s. Due on Oct. 1 from 1953 to 1955 inclusive.

110,000 2s. Due on Oct. 1 from 1956 to 1972 inclusive.

### MASSACHUSETTS

#### Dennis Water District (P. O. South Dennis), Mass.

**Note Sale**—The \$70,000 water notes offered Nov. 6 were awarded to R. L. Day & Co., Boston, as 2s, at a price of 100.17, a basis of about 1.96%.

Sale consisted of:

National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Somerville, Mass.**

**Bond Sale**—The \$225,000 municipal relief bonds offered Nov. 13—v. 176, p. 1813—were awarded to the Guaranty Trust Co., New York City, as 1.40s, at a price of 100.12, a basis of about 1.35%.

**Taunton, Mass.**

**Bond Offering**—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (EST) on Nov. 20 for the purchase of \$1,627,000 bonds, divided as follows:

\$200,000 electric bonds. Due on Dec. 1 from 1953 to 1957 inclusive.

1,427,000 school bonds. Due on Dec. 1 from 1953 to 1972 inclusive.

Each issue is dated Dec. 1, 1952. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Dearborn, Mich.**

**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$51,500 special assessment bonds. Issue was unsuccessfully offered on Nov. 11.

**Gaines Twp. Fractional Sch. Dist. No. 2 (P. O. Grand Rapids), Michigan**

**Bond Sale**—The \$20,000 building bonds offered Nov. 6—v. 176, p. 1717—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, on a bid reflecting a net interest cost of about 2.95%.

**Harper Woods, Mich.**

**Bond Sale**—The \$40,000 special assessment sanitary sewer bonds offered Nov. 6—v. 176, p. 1809—were awarded to Kenower, MacArthur & Co., Detroit, at a price of 100.06, a net interest cost of about 2.30%, as follows:

\$18,000 2 1/2s. Due on Feb. 1, 1954 and 1955.

21,000 2 1/4s. Due on Feb. 1, 1956 and 1957.

**Ironwood School District, Mich.**

**Note Offering**—Alma Nelson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 17 for the purchase of \$35,000 tax anticipation notes, as follows:

\$25,000 notes, dated Nov. 25, 1952, and due Jan. 15, 1953.

10,000 notes, dated Dec. 13, 1952, and due Jan. 15, 1953.

Principal and interest payable at the District Treasurer's office. Purchaser to furnish legal opinion.

**Jackson Union Sch. Dist., Mich.**

**Note Sale**—The \$300,000 tax anticipation notes offered Nov. 3—v. 176, p. 1717—were awarded to the Jackson City Bank & Trust Co., and the National Bank of Jackson, jointly, at 1 1/8% interest.

**New Buffalo, Mich.**

**Bond Offering**—Russell Paddock, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$385,000 sewage disposal system bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1982 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of May 1, 1958. Principal and interest (M-N) to be payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Oceoda Rural Agricultural School District, Mich.**

**Note Offering**—C. G. Scott, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Nov. 19 for the purchase of \$15,000 tax anticipation notes. Dated Dec. 1, 1952, and due April 1, 1953.

**Rochester Community Sch. Dist., Michigan**

**Note Sale**—The \$37,000 tax anticipation notes offered Nov. 7—v. 176, p. 1717—were awarded to Kenower, MacArthur & Co., of Detroit, as 2 1/4s.

**Royal Oak School District, Mich.**

**Bond Sale**—The \$1,000,000 building bonds offered Nov. 12—v. 176, p. 1717—were awarded to a syndicate composed of First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, Stranahan, Harris & Co., of Toledo, H. V. Settley & Co., Watling, Lerchen & Co., and McDonald-Moore & Co., all of Detroit, at a price of 100.003, a net interest cost of about 2.90%, as follows:

\$330,000 3 1/4s. Due on Dec. 1 from 1954 to 1959 inclusive.

580,000 3s. Due on Dec. 1 from 1960 to 1966 inclusive.

90,000 2s. Due on Dec. 1, 1967.

**Spaulding-Bridgeport Metropolitan District (P. O. Saginaw), Mich.**

**Bond Offering**—Omer S. Levi, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$127,000 water supply revenue bonds. Dated Nov. 1, 1952. Due on April 1 from 1956 to 1984 inclusive. Bonds maturing in 1956 and thereafter are callable in inverse numerical order as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Warren Township School District No. 5 (P. O. 22100 Federal Avenue, Van Dyke), Mich.**

**Note Sale**—The \$203,500 tax anticipation notes offered Nov. 7—v. 176, p. 1814—were awarded to Kenower, MacArthur & Co., of Detroit.

**Ypsilanti School District, Mich.**

**Note Offering**—Ernest H. Chappelle, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Nov. 17 for the purchase of \$135,000 tax anticipation notes. Dated Dec. 1, 1952. Due on Feb. 1, 1953.

**Zeeland, Mich.**

**Bond Offering**—John H. Holloman, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 24 for the purchase of \$105,000 special assessment sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Callable as of Nov. 1, 1954.

Principal and interest (M-N) payable at such bank or trust company as may be designated by the purchaser. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

**MINNESOTA**

**Cottonwood and Jackson Counties Joint Consolidated Independent School District No. 6 (P. O. Windom), Minn.**

**Bond Offering**—Inez F. Hoyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$895,000 building bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1954 to 1977 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse order as of Jan. 1, 1965. Principal and interest payable at a suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Dodge County Independent School District No. 58 (P. O. Claremont), Minnesota**

**Bond Offering**—Bert Paukert, District Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 25 for the purchase of \$345,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of April 1, 1968. Principal and interest

payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Duluth, Minn.**

**Certificate Offering**—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 24 for the purchase of \$150,000 certificates of indebtedness. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1958 inclusive. Interest J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Fairmont, Minn.**

**Certificate Sale**—The \$50,000 street improvement certificates of indebtedness offered on Nov. 6—v. 176, p. 1609—were awarded to the Northwestern National Bank of Minneapolis, as 2s, at a price of 100.90, a basis of about 1.85%.

**Jackson County (P. O. Jackson), Minnesota**

**Bond Offering**—C. H. Peterson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 18 for the purchase of \$35,000 drainage bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest payable at any suitable banking institution in the U. S. designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Lac Qui Parle County Independent School District No. 75 (P. O. Dawson), Minn.**

**Bond Offering**—G. B. Hovland, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$400,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1955 to 1979 inclusive. Bonds maturing in 1971 and thereafter are callable in inverse numerical order as of April 1, 1970. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Meeker County Independent School District No. 23 (P. O. Grove City), Minn.**

**Bond Offering**—W. L. Miller, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 19 for the purchase of \$110,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1955 to 1977 inclusive. Bonds maturing in 1969 and thereafter are callable as of Dec. 1, 1962. Legality approved by Faegre & Benson, of Minneapolis.

**Mahnomen and Norman Counties Joint Indep. Consol. Sch. Dist. No. 2 (P. O. Waubun), Minn.**

**Bond Offering**—H. H. Patnode, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 20 for the purchase of \$110,000 building bonds. Dated Nov. 1, 1952. Due on May 1 from 1955 to 1976 inclusive. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Pine River, Minn.**

**Bond Offering**—Kenneth St. John, Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 25 for the purchase of \$159,000 general obligation bonds, divided as follows:

\$35,000 water works bonds. Due on Dec. 1 from 1955 to 1972 inclusive.

124,000 water main improvement bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

Each issue is dated Dec. 1, 1952. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Bonds maturing in 1963 and thereafter are callable as of Dec. 1, 1962. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Sibley County (P. O. Gaylord), Minnesota**

**Bond Sale**—The \$162,000 drain-

age bonds offered Nov. 10—v. 176, p. 1609—were awarded to J. M. Dain & Co., of Minneapolis.

**MISSISSIPPI**

**Gulfport Municipal Separate School District, Miss.**

**Bond Sale**—The \$1,895,000 general obligation school bonds offered Nov. 12—v. 176, p. 1717—were awarded to a syndicate headed by Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 3.04%, as follows:

\$375,000 3 1/4%. Due on Dec. 1 from 1953 to 1959 inclusive.

1,520,000 3s. Due on Dec. 1 from 1960 to 1977 inclusive.

The bonds are dated Dec. 1 1952 and have been approved as to legality by Charles & Trauernicht, of St. Louis. Only one bid was submitted for the issue. Other members of the Scharff & Jones syndicate are: First National Bank, of Memphis, Equitable Securities Corporation, M. A. Saunders & Co., of Memphis, White, Hattier & Sanford, Newman, Brown & Co., both of New Orleans, J. S. Love & Co., of Jackson, Union Planters National Bank & Trust Co., of Memphis, Ducournau & Kees, Arnold & Crane, both of New Orleans, Allen and Co., of Hazlehurst, Lewis & Co., of Jackson, Herman Bensdorf & Co., of Memphis, Sam Gates Co., of Gulfport, Southern Bond Co., of Jackson, and J. G. Hickman Co., of Vicksburg.

**Hinds County (P. O. Raymond), Miss.**

**Bond Sale**—The \$390,000 county improvement bonds offered Nov. 10—v. 176, p. 1609—were awarded to the First National Bank of Memphis, on a bid reflecting a net interest cost of about 1.66%.

**Jackson, Miss.**

**Bond Sale**—The \$2,253,000 bonds offered Nov. 12—v. 176, p. 1814—were awarded to a syndicate composed of First National Bank, Memphis, R. S. Dickson & Co., Charlotte, American Securities Corp., New York City, White, Hattier & Sanford, of New Orleans, Sterne, Agee & Leach, of Birmingham, Wachovia Bank & Trust Co., Winston-Salem, Francis I. duPont & Co., New York City, Watkins, Morrow & Co., Birmingham, Andrews & Wells, Inc., New York City, Breed & Harrison, of Cincinnati, Lucas, Eisen & Waechter, of Kansas City, Provident Savings Bank & Trust Co., of Cincinnati, Harrington & Co., of Jackson, McDonald-Moore & Co., of Detroit, and the T. W. Woodward Co., of Jackson as follows:

\$2,075,000 street improvement bonds as 2 1/4s, at a price of 100.10.

178,000 street intersection bonds as 3 1/4s, at a price of 100.14.

**Rosedale, Miss.**

**Bond Sale**—An issue of \$45,000 2 1/4% and 3% special street improvement bonds was sold to T. W. Woodward Co., of Jackson. Dated Nov. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

**Harrisonville, Mo.**

**Bond Sale**—An issue of \$180,000 2 1/4% and 2 1/2% electric revenue bonds was sold to Zahner & Co., of Kansas City. Dated Oct. 15, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Broadwater County School District No. 7 (P. O. Townsend), Mont.**

**Bond Offering**—J. Garrison Rains, District Clerk, will receive sealed bids until 4 p.m. (MST) on Nov. 26 for the purchase of \$25,000 improvement bonds. Dated Jan. 1, 1953. Interest J-J. Amortization bonds will be the first choice and serial bonds the second choice of the District.

**NEW JERSEY**

**Avon-By-The-Sea, N. J.**

**Pohatcong Township School Dist.**

(P. O. 1332 South Main St., Phillipsburg), N. J.

**Bond Offering**—Charles S. Shengen, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$375,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at the Phillipsburg National Bank & Trust Co., Phillipsburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Teaneck Township (P. O. Teaneck), N. J.**

**Bond Offering**—Clara A. Christensen, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 2 for the purchase of \$484,000 bonds, consisting of \$389,000 general and \$95,000 series II street assessment. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1970 inclusive. Principal and interest (J-D) payable at the Bergen County National Bank, Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Trenton, N. J.**

**Bond Offering**—Stanley H. Maziarz, City Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 4 for the purchase of \$982,000 bonds, divided as follows:

\$639,000 series 463, equipment and improvement bonds.

26,000 series 464, street assessment bonds.

45,000 series 465, equipment and improvement bonds.

272,000 series 466, school bonds.

The bonds are dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1965 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the First-Mechanics National Bank of Trenton.

**NEW YORK**

**Amity, Angelica, Belfast, Friendship, Ward and West Almond Central School District No. 1**

(P. O. Belmont), N. Y.

**Bond Sale**—The \$350,000 building bonds offered Nov. 7—v. 176, p. 1718—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., both of New York City, and Sage, Ratty & Co., of Rochester, as 2 1/2%, at a price of 100.94; a basis of about 2.42%.

**Canastota, N. Y.**

**Bond Offering**—Ida A. Sebring, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 18 for the purchase of \$123,000 water bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1977 inclusive. Principal and interest (J-J) payable at the First Trust & Deposit Co., Canastota. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Catharine, Montour, Hector, Cayuga, Newfield, Enfield, Veteran and Van Etten Central Sch. Dist. No. 1**

(P. O. Odessa), N. Y.

**Bond Offering**—Robert G. Carpenter, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 18 for the purchase of \$21,000 school bus bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the First National Bank, Odessa. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Chester, Horicon and Warrensburg Central School District No. 2**

(P. O. Chestertown), N. Y.

**Bond Offering**—Laura S. Saunders, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$65,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Chester-Schoon-Horicon Bank, Chestertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Clarkstown Central Sch. Dist. No. 1**

(P. O. New City), N. Y.

**Bond Offering**—Norman R. Baker, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 20 for the purchase of \$2,000,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Cooperstown, N. Y.**

**Bond Offering**—E. D. Gilmore, Village Clerk, will receive sealed bids until 2:30 p.m. (EST) on Nov. 19 for the purchase of \$59,000 bonds, divided as follows:

\$28,000 sewer bonds. Due on July 1 from 1953 to 1963 inclusive. 31,000 water bonds. Due on July 1 from 1953 to 1964 inclusive.

The bonds are dated Jan. 1, 1952. Principal and interest (J-J) payable at the Village Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Corning Union Free School District No. 13 (P. O. Corning), N. Y.**

**Bond Offering**—Elsie C. Franz, District Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 20 for the purchase of \$210,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Corning. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Edwards, Fine, Hermon and Russell Central School District No. 1**

(P. O. Edwards), N. Y.

**Bond Offering**—Lloyd Austin, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$18,000 school bus bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the State Bank of Edwards and Star Lake, of Edwards. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Elmira, N. Y.**

**Bond Offering**—A. L. Gregg, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Nov. 18 for the purchase of \$411,500 public improvement bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the City Chamberlain's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Greenburg (P. O. Tarrytown), N.Y.**

**Bond Sale**—The \$92,500 bonds offered Nov. 12—v. 176, p. 1815—were awarded to Roosevelt & Cross, of New York City, as 2 1/2%, at a price of 100.24, a basis of about 2.44%.

**Hancock, N. Y.**

**Bond Offering**—Vincent N. Elwood, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$50,000 land acquisition and municipal building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the First National Bank of Hancock. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Kensington, N. Y.**

**Bond Offering**—Thomas W. Fitzgerald, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$85,000 street improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the Great Neck Trust Co., Great Neck. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lindenhurst, N. Y.**

**Bond Offering**—Robert W. Wild, Village Clerk, will receive sealed

bids until 3 p.m. (EST) on Nov. 20 for the purchase of \$64,900 street improvement, heavy duty grader and fire house bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank, Lindenhurst. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New York City Housing Authority, New York**

**Note Sale**—The \$7,280,000 issue LXXIII notes offered Nov. 10—v. 176, p. 1815—were awarded as follows: \$6,280,000 to Salomon Bros. & Hutzler, New York City, at 1.29% interest, plus a premium of \$90; \$1,000,000 to the Girard Trust Corn Exchange Bank, Philadelphia, at 1.25%, at par.

**Nishayuna Fire District No. 2**

(P. O. Schenectady), N. Y.

**Bond Offering**—Harold N. Hyde, District Treasurer, will receive sealed bids at the offices of Peters, Wemple, Daly & Pritchard, of Schenectady, until 11 a.m. (EST) on Nov. 26 for the purchase of \$75,000 series A, fire house construction bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Penfield, Parinton, Walworth and Macedon Cent. Sch. Dist. No. 1**

(P. O. Penfield), N. Y.

**Bond Offering**—Charles L. Harris, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$30,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Fairport branch of the Security Trust Co. of Rochester. Legality approved by Moser, Johnson & Reif, of Rochester.

**Shandaken (P. O. Allaben), N. Y.**

**Bond Offering**—Geo. G. Fichtner, Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on Nov. 20 for the purchase of \$19,000 bridge bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1971 inclusive. Principal and interest (J-J) payable at the Kingston Trust Co., Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Tonawanda (P. O. Kenmore 17), New York**

**Bond Offering**—Henry J. DeWitt, Jr., Town Supervisor, will receive sealed bids until 3:30 p.m. (EST) on Nov. 19 for the purchase of \$2,472,000 bonds, divided as follows:

\$469,000 Water District bonds. Due on Sept. 1 from 1953 to 1968 inclusive. This constitutes a consolidation of 23 bond issues authorized for water mains construction in various water districts in the Town. 128,000 Drainage and Sewer District bonds. Due on Sept. 1 from 1953 to 1962 inclusive. This constitutes a consolidation of 21 bond issues authorized for sewage purposes in various drainage and sewer districts in the Town.

375,000 paving bonds. Due on Sept. 1 from 1953 to 1960 inclusive. This constitutes a consolidation of 24 bond issues authorized for paving purposes in the Town. 1,500,000 Drainage District No. 2 bonds. Due on Sept. 1 from 1953 to 1981 inclusive.

All of the bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Manufacturers & Traders Trust Co., Kenmore. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Whitney Point, N. Y.**

**Bond Sale**—The \$50,000 water bonds offered Nov. 13—v. 176, p. 1815—were awarded to Roosevelt & Cross, New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.60s, at a price of 100.39, a basis of about 2.56%.

& Cross, New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.60s, at a price of 100.39, a basis of about 2.56%.

**NORTH CAROLINA**

**Cumberland County (P. O. Fayetteville), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 25 for the purchase of \$2,150,000 school building bonds. Dated Oct. 1, 1952. Due on April 1 from 1954 to 1979 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Orange County (P. O. Hillsboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 18 for the purchase of \$250,000 court house bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**OHIO**

**Columbus, Ohio**

**Bond Sale**—The \$3,117,028.90 bonds offered Nov. 12—v. 176, p. 1718—were awarded to a syndicate headed by Phelps, Fenn & Co., New York City, at a price of 100.042, a net interest cost of about 2.28%, as follows:

\$66,759.90 limited tax street im-

provement bonds as 6s.

65,289.00 limited tax street im-

provement bonds as 6s.

435,000.00 municipal airport bonds as 2s.

2,500,000.00 limited tax water

works enlargement bonds as 2 1/4s.

50,000.00 public library bonds as 2 1/4s.

Other members of the offering group include McDonald & Company; Hemphill, Noyes & Co.; Dick & Merle-Smith; Wood, Struthers & Co.; Reynolds & Co.; Stroud & Co., Incorporated; Roosevelt & Cross, Incorporated; F. S. Smithers & Co.; Cohu & Co.; C. F. Childs & Company Incorporated; and Byrne & Phelps, Incorporated.

**Franklin County (P. O. Columbus), Ohio**

**Bond Sale**—The \$438,000 special assessment bonds offered Nov. 12—v. 176, p. 1718—were awarded to Stranahan, Harris & Co., and Ryan, Sutherland & Co., both of Toledo, jointly.

**Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio**

**Original Offering Canceled**—T. E. Cook, Director of Finance, announces that the Nov. 17 offering of \$80,000 street improvement bonds has been canceled. The issue, along with \$65,000 fire building bonds, will be offered for sale on Dec. 8.

**Urbana, Ohio**

**Bond Offering**—Blanche A. Rhea, City Auditor, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$275,000 municipal improvement bonds. Dated Dec. 1, 1952. Due on Oct. 1 from 1954 to 1976 inclusive. Principal and interest (A-O) payable at the Champaign National Bank of Urbana. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Carter County Independent School District No. 19 (P. O. Ardmore), Okla.**

**Bond Sale**—The \$195,000 school bonds offered Nov. 10—v. 176, p. 1423—were awarded to a group composed of the First National Bank, Northern Trust Co., Bacon, Whipple & Co., all of Chicago, Fordyce & Co., and Chas. N. Tripp Co., both of Portland, as 2s, at a price of 104.56, a basis of about 1.739%.

**Lawton, Okla.**

**Bond Sale**—The \$1,728,000 water works extension and improvement bonds offered Nov. 7—v. 176, p. 1815—were awarded to a syndicate headed by the First National Bank & Trust Co., Oklahoma City, the only bidder, at a price of 100.016, a net interest cost of about 2.69%, as follows:

## PENNSYLVANIA

*McKeesport, Pa.*

**Bond Offering**—Anna R. Gray, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$425,000 general obligation bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1968 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

*Mount Pleasant, Pa.*

**Bond Sale**—The \$40,000 improvement bonds offered Nov. 3—v. 176, p. 1719—were awarded to the Mount Pleasant State Bank, as 2s, at a price of par.

*Reading, Pa.*

**Bond Offering**—Daniel F. McKenna, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$3,000,000 general obligation water bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 15, 1963. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

## RHODE ISLAND

## SOUTH DAKOTA

*Redfield Independent Sch. Dist. (P. O. Redfield), S. Dak.*

**Bond Sale**—The \$100,000 building bonds offered Nov. 7—v. 176, p. 1719—were awarded to a group composed of J. M. Dain & Co., Piper, Jaffray & Hopwood, both of Minneapolis, and Harold E. Wood & Co., of St. Paul, at a price of par, as follows:

\$60,000 2 1/2s. Due on Dec. 1 from 1954 to 1965 inclusive.

40,000 2 7/8s. Due on Dec. 1 from 1966 to 1972 inclusive.

## TENNESSEE

*Knoxville, Tenn.*

**Bond Sale**—The \$263,000 bonds offered Nov. 6—v. 176, p. 1611—were awarded to the First National Bank of Memphis, on a bid reflecting a net interest cost of about 2.44%.

*Perry County (P. O. Linden), Tenn.*

**Bond Offering**—Rubenah Dabbs, County Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 26 for the purchase of \$155,000 school bonds. Dated Oct. 1, 1952.

## DIVIDEND NOTICES

## NATIONAL SHIRT SHOPS

*OF DELAWARE, INC.**DIVIDEND NO. 45*

The Board of Directors of National Shirt Shops of Delaware, Inc. has declared a regular quarterly dividend of 20 cents per share on the common stock payable November 20th, 1952 to stockholders of record November 20th, 1952. Transfer books will not be closed.

*SYLVAN COLE,**Chairman of The Board*

## PHELPS DODGE CORPORATION

The Board of Directors has declared a quarterly dividend of Sixty-five Cents (65¢) per share and a year-end extra dividend of Forty-two and one-half Cents (42 1/2¢) per share on the capital stock of this Corporation, both payable December 10, 1952 to stockholders of record November 21, 1952.

This makes total dividends for 1952 of Three Dollars (\$3.00) per \$12.50 par value share.

*M. W. URQUHART,  
Treasurer.**November 12, 1952*

**Due on Oct. 1 from 1954 to 1974 inclusive. Callable as of Oct. 1, 1958. Legality approved by Chapman & Cutler, of Chicago.**

*Tennessee (State of)*

**Bond Offering**—Sealed bids will be received until Dec. 1 for the purchase of \$2,400,000 bonds, as follows:

\$1,300,000 State Office Building bonds.

950,000 deaf educational improvement bonds.

150,000 National Guard Armory bonds.

## TEXAS

*San Antonio Union Junior College District (P. O. 1300 San Pedro Ave., San Antonio), Texas*

**Bond Sale**—Following the opening of sealed bids, the State Board of Education exercised its option and purchased the \$2,500,000 general obligation building bonds offered Nov. 6—v. 176, p. 1720. Highest of the competitive bids was an offer by the Northern Trust Co., Chicago, and Associates, to take the bonds at a price of 100.038, a net interest cost of about 2.92%, as follows:

\$455,000 2 1/4s. Due on Nov. 15 from 1954 to 1962 inclusive.

350,000 2 1/4s. Due on Nov. 15 from 1963 to 1967 inclusive.

1,695,000 3s. Due on Nov. 15 from 1968 to 1982 inclusive.

## VIRGINIA

*Gloucester County (P. O. Richmond), Va.*

**Bond Offering**—Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Nov. 26 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the First and Merchants National Bank, Richmond. Legality approved by Reed, Hoyt & Washburn, of New York City.

*Princess Anne County (P. O. Princess Anne), Va.*

**Bond Sale**—The \$1,500,000 school bonds offered Nov. 10—v. 176, p. 1611—were awarded to a syndicate composed of Scott, Horner & Mason, Strader, Taylor & Co., both of Lynchburg, Brooke-Willis, Inc., Richmond, C. F. Cassell & Co., Peoples National Bank, both of Charlottesville, R. H. Brooke & Co., Richmond, Wyllie and Thornhill, of Charlottesville, and Anderson & Strudwick, of Richmond, on a bid reflecting a net interest cost of about 2.58%.

## WEST VIRGINIA

*West Virginia Institute of Technology (P. O. Charleston), West Virginia*

**Bond Offering**—H. K. Baer, Secretary of the State Board of Education, will receive sealed bids at Room 37, State Capitol Bldg., Charleston, until 2 p.m. (EST) on Dec. 9 for the purchase of \$200,000 Men's Dormitory revenue bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Feb. 1, 1963.

Principal and interest (F-A) payable at the State Treasurer's office, or at holder's option, at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## WASHINGTON

*Toppenish, Wash.*

**Bond Sale**—The \$300,000 series A, water and sewer revenue bonds offered Nov. 6—v. 176, p. 1720—were awarded to Conrad Bruce & Co., of Seattle, at a price of par, as follows:

\$130,000 3s. Due on Dec. 1 from 1955 to 1971 inclusive.

170,000 3 1/4s. Due on Dec. 1 from 1972 to 1982 inclusive.

## WISCONSIN

*Sauk County (P. O. Baraboo), Wis.*

**Bond Sale**—The \$290,000 county building bonds offered Nov. 12—v. 176, p. 1720—were awarded to the Milwaukee Co., of Milwaukee, as 1 1/2s, at a price of 100.37, a basis of about 1.54%.

## WYOMING

*Goshen County School District No. 3 (P. O. Torrington), Wyo.*

**Bond Sale**—The \$300,000 building bonds offered Nov. 7—v. 176, p. 1515—were awarded to a group composed of Bosworth, Sullivan & Co., Peters, Writer & Christensen, Boettcher & Co., all of Denver, and the Farmers National Bank of Torrington.

*Uinta County School District No. 6 (P. O. Lyman), Wyo.*

**Bond Offering**—Frank Twitchell, District Clerk, will receive sealed bids until 2 p.m. (MST) on Dec. 1 for the purchase of \$168,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1974 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of Nov. 1, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

## CANADA

*Canada (Dominion of)*

**Treasury Bills Sold**—The Government borrowed \$150,000,000 through the sale of Treasury bills, as follows: \$75,000,000 on Oct. 16, at an average yield of 1.187%, dated Oct. 17, 1952 and due Jan. 16, 1953; and \$75,000,000 on Oct. 30, at an average yield of 1.209%, for bills dated Oct. 31, 1952 and due on Jan. 30, 1953.

## ONTARIO

*Gloucester Township, Ont.*

**Debenture Sale**—An issue of \$99,463 4 1/4% improvement debentures was sold to Dominion Securities Corp., Toronto, at a price of 97.24, a basis of about 5.10%. Due serially from 1953 to 1972 inclusive.

*Nepean Township, Ont.*

**Debenture Sale**—An issue of \$70,000 4 1/2% debentures was sold to R. A. Daly & Co., of Toronto. Due serially from 1953 to 1972 inclusive.

## PORT ERIE, Ont.

**Debenture Sale**—An issue of \$63,578 4 1/2% debentures was sold to Harrison & Co., of Toronto. Due serially from 1953 to 1972 inclusive.

## QUEBEC

*Cox Protestant School Commission, Que.*

**Bond Sale**—An issue of \$137,000 school bonds was sold to the Credit Interprovincial, Ltd., of Montreal, at a price of 92.69, a net interest cost of about 6.35%, as follows:

\$9,500 4 1/2s. Due on Oct. 1 from 1953 to 1957 inclusive.

37,500 5s. Due on Oct. 1 from 1958 to 1972 inclusive.

Dated Oct. 1, 1952.

## DIEBELS, Que.

**Bond Sale**—An issue of \$110,000 sewer bonds was sold on Nov. 3 to Credit Interprovincial, Ltd., of Montreal, at a price of 96.59, a net interest cost of about 4.86%, as follows:

\$18,500 4s. Due on Dec. 1 from 1953 to 1957 inclusive.

91,500 4 1/2s. Due on Dec. 1 from 1958 to 1972 inclusive.

Each issue is dated Dec. 1, 1952.

## LACHINE, Que.

**Bond Sale**—An issue of \$1,231,000 public improvement bonds was sold on Nov. 3 to a group composed of Gairdner & Co., Toronto, Belanger, Inc., Credit Interprovincial, Ltd., Geoffrion, Robert & Gelinas, Inc., Morgan, Kemof & Robertson, Ltd., and W. C. Pittfield

& Co., all of Montreal, at a price of 94.51, a net interest cost of about 5.02%, as follows:

\$405,000 4s. Due on Nov. 1 from 1953 to 1962 inclusive.

826,000 4 1/2s. Due on Nov. 1 from 1963 to 1972 inclusive.

Monaghan Twp. Roman Catholic School Commission, Ont.

**Debenture Sale**—An issue of \$200,000 5 1/2% debentures was sold to Harrison & Co., Toronto. Due

serially from 1953 to 1972 inclusive.

Normal School Commission, Que.

**Bond Sale**—An issue of \$129,500 school bonds was sold on Nov. 3 to L. G. Beaubien & Co., Montreal, at a price of 96.978, a net interest cost of about 5.42%, as follows:

\$86,000 4 1/2s. Due on Sept. 1 from 1953 to 1957 inclusive.

43,500 5s. Due on Sept. 1 from 1958 to 1972 inclusive.

## Federal Reserve September Business Index

The Board of Governors of the Federal Reserve System issued on Oct. 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for September, together with a month and a year ago, follow:

## BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;

1947-49 average = 100 for all other series

|                                | Seasonally Adjusted |      |       | Unadjusted |      |       |
|--------------------------------|---------------------|------|-------|------------|------|-------|
|                                | 1952                | 1951 | 1952  | 1951       | 1952 | 1951  |
| Industrial production          |                     |      |       |            |      |       |
| Total                          | Sept.               | Aug. | Sept. | Sept.      | Aug. | Sept. |
| Manufactures                   | 225                 | 214  | 218   | 230        | 218  | 223   |
| Total                          | 235                 | 224  | 228   | 239        | 228  | 232   |
| Durable                        | 285                 | 266  | 271   | 287        | 268  | 273   |
| Nondurable                     | 194                 | 191  | 192   | 200        | 195  | 199   |
| Minerals                       | 174                 | 157  | 167   | 179        | 161  | 171   |
| Major consumer durables output |                     |      |       |            |      |       |
| Total</                        |                     |      |       |            |      |       |